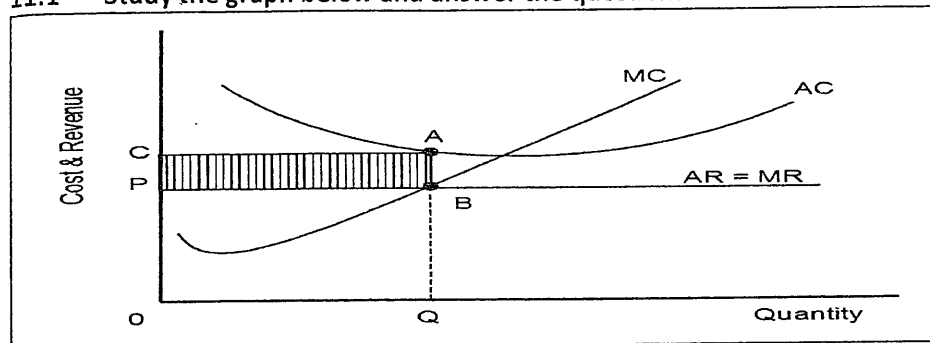


ACTIVITY 11

DATE:

11.1 Study the graph below and answer the questions that follow.



11.1.1 Identify the market structure depicted in the above graph. (1)

.....

11.1.2 What is depicted by point B? (1)

.....

11.1.3 Explain why the shaded area represents economic loss? (2)

.....

11.1.4 What is the significance of MC curve in the diagram. (2)

.....

11.1.5 Explain why the equilibrium position will not remain fixed. (4)

.....

11.2 Name the TWO market forces as price determinants. (2)

.....

11.3 Briefly explain consumption as a measure of living standard. (2)

.....

DATE COMPLETED.....

EDUCATOR SIGN.....

DATE.....

HOD SIGN.....

DATE.....

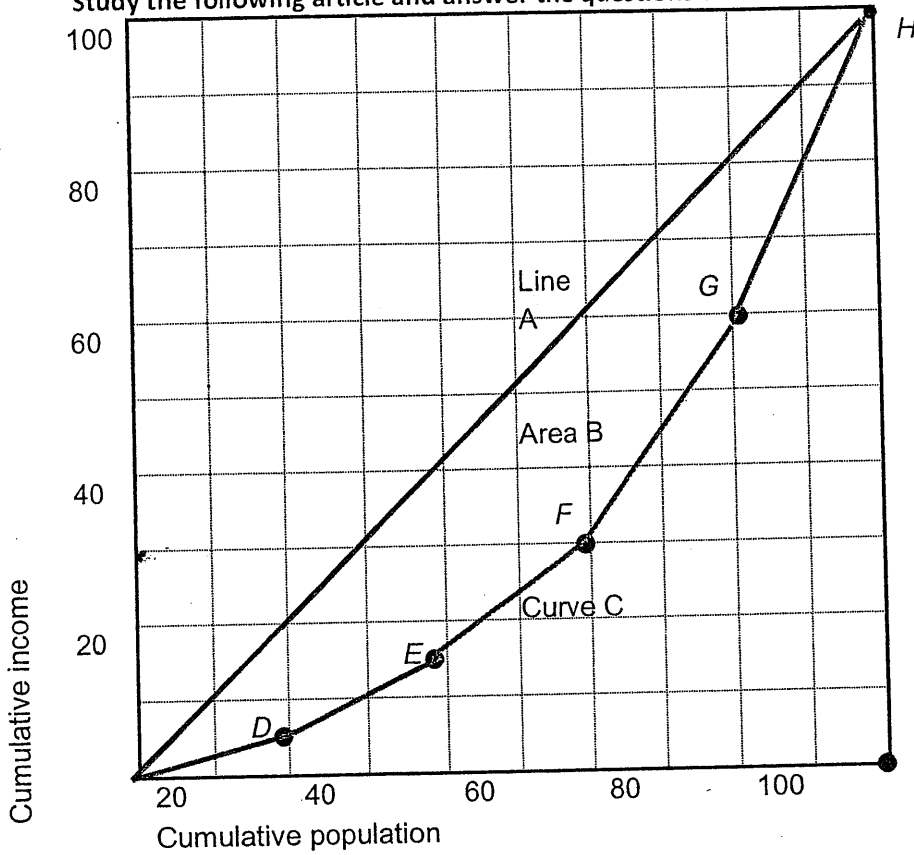
SUBJECT ADVISOR SIGN.....

DATE.....

ACTIVITY 14

DATE:

14.1 Study the following article and answer the questions that follow.



14.1.1 Give the name of line A in the graph. (1)

14.1.2 What is depicted by area B. (1)

14.1.3 Describe the range of the Gini coefficient. (2)

14.1.4 Explain what it implies if curve C lies very close to line A. (2)

14.1.5 Calculate the quintile ratio if the richest quintile gets 40% of national income and the poorest quintile gets 5% of national income. Show your calculations. (4)

DATE COMPLETED.....

EDUCATOR SIGN.....

HOD SIGN.....

SUBJECT ADVISOR SIGN.....

DATE.....

DATE.....

DATE.....