

## KWAZULU NATAL DEPARTMENT OF EDUCATION

## **FURTHER EDUCATION AND TRAINING**



**TEACHERS GUIDE** 

	TIERO GOIDE	According to the same
2022 MARCH C	OMMON TEST (SCOPE)	
GRADE	12	700
SUBJECT	ACCOUNTING	
PAPER	ONE PAPER	
DURATION OF THE PAPER	2 HOURS	
TOTAL MARKS	150	
MAXIMUM NUMBER OF QUESTIONS	6	
COGNITIVE SKILLS: All questions will cor	nprise the following	
Basic thinking skills 30%; Moderate thinking	g skills 40%; Higher order thinking	skills 30%
EXPECTED WORK COVERAGE/TOPICS		DATE
		COMPLETED
1. BOOKKEEPING OF COMPANIES:	C	28/01/2022
1.1 Journal; Ledger accounts; Trial Bala	ance	
1.2 Transactions should include:	3103	
1.2.1 Issuing of shares at issue price	ce.	
1.2.2 Buying back of shares.	ance ce.	
1.2.3 Loans and interest.	0/	
51.1.2.40 Income tax; Dividends; Direct	tors fees: Audit fees	
2. FINANCIAL ACCOUNTING OF COMP		
2.1 Concepts	Altico (1)	
2.2 Year-end adjustments	wall.	
2.3 Preparation of final accounts	Co	
	5	
2.4 Financial Statements and notes:		
2.4.1 Income Statement (Statemen		
2.4.2 Balance Sheet (Statement of	Financial Position)	
2.5 Analysis and effect on the Accounting	ng Equation.	
2.6 Analysis and interpretation of Incom	ne Statement (Statement of	04/03/2022
Comprehensive Income), Balance S	Sheet (Statement of Financial	
Position) and Notes.		
2.7 Integration of internal control, corpo	orate governance and ethics with	
all topics.	•	18/03/2022
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## KWAZULU NATAL DEPARTMENT OF EDUCATION

### FURTHER EDUCATION AND TRAINING

GRADE 12 SUBJECT ACCOUNTING  PAPER 1 DURATION OF THE PAPER 2 HOURS  TOTAL MARKS 150  MAXIMUM NUMBER OF QUESTIONS 6  COGNITIVE SKILLS: All questions will comprise the following Basic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking skills 30%  EXPECTED WORK COVERAGE/TOPICS  1. BOOKKEEPING OF COMPANIES: 1.1 Journal; Ledger accounts; Trial Balance 1.2 Transactions should include: 1.2.1 Issuing of shares at issue price. 1.2.2 Buying back of shares. 1.2.3 Loans and interest. 1.2.4 Income tax; Dividends; Directors fees; Audit fees
SUBJECT PAPER DURATION OF THE PAPER 150 MAXIMUM NUMBER OF QUESTIONS 6 COGNITIVE SKILLS: All questions will comprise the following Basic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking skills 30%  EXPECTED WORK COVERAGE/TOPICS DATE COMPLETED  1. BOOKKEEPING OF COMPANIES: 1.1 Journal; Ledger accounts; Trial Balance 1.2 Transactions should include: 1.2.1 Issuing of shares at issue price. 1.2.2 Buying back of shares. 1.2.3 Loans and interest.
PAPER DURATION OF THE PAPER 150  MAXIMUM NUMBER OF QUESTIONS 6  COGNITIVE SKILLS: All questions will comprise the following Basic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking skills 30%  EXPECTED WORK COVERAGE/TOPICS  1. BOOKKEEPING OF COMPANIES: 1.1 Journal; Ledger accounts; Trial Balance 1.2 Transactions should include: 1.2.1 Issuing of shares at issue price. 1.2.2 Buying back of shares. 1.2.3 Loans and interest.
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1.2.4 Income tax: Dividends: Directors fees: Audit fees
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2. FINANCIAL ACCOUNTING OF COMPANIES
2.1 Concepts
2.2 Year-end adjustments
2.3 Preparation of final accounts
2.4 Financial Statements and notes:
2.4.1 Income Statement (Statement of Comprehensive Income)
2.4.2 Balance Sheet (Statement of Financial Position)
2.4.3 Cash Flow Statement
2.5 Analysis and effect on the Accounting Equation. 04/03/2022
2.6 Analysis and interpretation of Income Statement (Statement of
Comprehensive Income), Balance Sheet (Statement of Financial
Position) and Notes.
2.7 Integration of internal control, corporate governance, and ethics with
all topics. 18/03/2022
2.8 Analysis of a company's published financial statements and annual
reports comprising Independent Auditors' Report, together with
additional information relating to governance and the company's 25/03/2022
activities.
3. TANGIBLE / FIXED ASSETS 29/04/2022
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### KWAZULU NATAL DEPARTMENT OF EDUCATION

#### **FURTHER EDUCATION AND TRAINING**

TEAC	CHERS GUIDE	
	OMMON TEST (SCOPE)	
GRADE	12	
SUBJECT	ACCOUNTING	
PAPER	2	
DURATION OF THE PAPER	2 HOURS	
TOTAL MARKS	150	
MAXIMUM NUMBER OF QUESTIONS	6	
COGNITIVE SKILLS	All questions will comprise the fol	lowing
	Basic thinking skills 30%	
	<ul> <li>Moderate thinking skills 40</li> </ul>	%
	<ul> <li>Higher order thinking skills</li> </ul>	
EXPECTED WORK COVERAGE	:(5)	DATE
		COMPLETED
1. INVENTORY SYSTEMS	10/3	14/04/2022
3.1 Validation, valuation, and calculation	on of inventories of husinesses	
using the perpetual and periodic in		
3.1.1 Specific identification (of cost		
3.1.2 First in, first out (FIFO).	price per diff.	
3.1.3 Weighted average.	$O_{I_{I_{I_{I_{I_{I_{I_{I_{I_{I_{I_{I_{I_$	
3.2 Integration of:	*Q	
	5	
3.2.1 GAAP principles relating to inv	/entories,	
3.2.2 Integration of ethical issues re		
3.2.3 Integration of internal audit and	d control processes relating to	
inventories.		
4. TANGIBLE / FIXED ASSETS	-	29/04/2022
4.1 Interpret and Report on Movement	s of Tangible / Fixed Assets	
4.1.1 Age of assets.		
4.1.2 Replacement rate.		
A STATE OF THE STA		i

4.1.3 Life span of assets

4.2.1 GAAP Principles

4.2.2 Ethical issues relating to fixed assets4.2.3 Internal audit & Control processes

4.2 Integration of:

EXPECTED WORK COVERAGE	DATE
	COMPLETED
5. COST ACCOUNTING	20/05/2022
5.1 Definition and explanation of accounting concepts unique to a	
manufacturing business.	
5.2 Preparation, presentation, analysis, interpretation and reporting on cost	
information for manufacturing enterprises:	
5.2.1 Preparation of a production cost statement with notes for	
manufacturing costs.	
5.2.2 Preparation of a short-form Income Statement with notes for	
administration cost and selling &distribution cost.	
5.2.3 Calculation of gross profit on finished goods sold.	
5.2.4 Calculation of variable and fixed costs.	
5.2.5 Calculation of the cost of a product using variable and fixed costs.	
5.2.6 Calculation of cost per unit.	
5.2.7 Calculation of contribution per unit.	
5.2.8 Calculation of breakeven point.	
5.2.9 Calculation of total cost of production.	
5.2.10 Integration of Ethical issues relating to manufacturing: product	
quality, product age, raw materials, support for local products,	
price fixing, theft, fraud, etc. Internal audit and control processes	
relating to manufacturing.	
6. RECONCILIATIONS	03/06/2022
6.1 Analysis and interpretation of bank, debtors' and creditors'	
reconciliations:	
6.1.1 Reconcile creditors' statements with their personal accounts.	
6.1.2 Reconcile debtors' lists and creditors' lists with control accounts.	
6.1.3 Analyse and interpret debtors' age analysis.	
6.1.4 Analyse and interpret bank statements and bank reconciliation	
statements.	
6.2 Integration of :	
6.2.1 Ethical issues relating to cash, debtors and creditors: payment	
neriods, interest, credit ratings, fraud, etc.	
6.2.2 Audit and internal control issues relating to cash, debtors and	
creditors.	

	topics.  Analysis of a company's published fire		18/03/2022
g.	Position) and Notes.		
f. Analysis and interpretation of Income Statement (Statement of			
e.	<ul><li>ii. Balance Sheet (Statement of I</li><li>iii. Cash Flow Statement</li></ul>	Financial Position)	04/03/2022
d.	Financial Statements and notes:		
c.	Preparation of final accounts		
b.	•		
		ANIES	
FIN			
	ii. Buying back of shares.		
	i. Issuing of shares at issue price	e.	
	•		
		nce	20/01/2022
BC	OKKEEPING OF COMPANIES:		28/01/2022
PE	CTED WORK COVERAGE/TOPICS		DATE
sic :	thinking skills 30%; Moderate thinking	skills 40%; Higher order thinking sl	T
GN	ITIVE SKILLS: All questions will com	prise the following	
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	PEI BO a. b. FIN a. b. c. d. e. f.	BJECT PER RATION OF THE PAPER TAL MARKS XIMUM NUMBER OF QUESTIONS GNITIVE SKILLS: All questions will comsic thinking skills 30%; Moderate thinking PECTED WORK COVERAGE/TOPICS  BOOKKEEPING OF COMPANIES: a. Journal; Ledger accounts; Trial Balar b. Transactions should include:	BJECT ACCOUNTING PER 1 RATION OF THE PAPER 2 HOURS TAL MARKS 150  XIMUM NUMBER OF QUESTIONS 6 GNITIVE SKILLS: All questions will comprise the following sic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking sleet thinking sleet thinking skills 40%; Higher order thinking sleet thinki



#### KWAZULU NATAL DEPARTMENT OF EDUCATION

#### **FURTHER EDUCATION AND TRAINING**

	TEAC	CHERS GUIDE	
	2022 SEPTEMBER	COMMON TEST (SCOPE)	
GRADE		12	
SUBJECT		ACCOUNTING	
PAPER		2	
DURATION	OF THE PAPER	2 HOURS	
TOTAL MAI		150	
	NUMBER OF QUESTIONS	6	
COGNITIVE	SKILLS	<ul> <li>All questions will comprise the follo</li> <li>Basic thinking skills 30%</li> <li>Moderate thinking skills 40%</li> <li>Higher order thinking skills 3</li> </ul>	
EXPECTED	WORK COVERAGE		DATE
<u> </u>			COMPLETED
1. INVENTO	RY SYSTEMS		14/04/2022
a. Valid	ation, valuation and calculation	on of inventories of businesses	
	the perpetual and periodic in		
	Specific identification (of cost		
ii	First in, first out (FIFO).	•	
	. Weighted average.		
B:	gration of :		
1	. GAAP principles relating to in	ventories.	
	. Integration of ethical issues re		
		nd control processes relating to	
l "	inventories.	id dominal produced including	
4 TANCE	BLE / FIXED ASSETS		29/04/2022
.,		to of Tangible / Fived Assets	
	rpret and Report on Movemen	is or rangible / Fixed Assets	
	. Age of assets.		
Į i	i. Replacement rate.		

iii. Life span of assets

i. GAAP Principles

ii. Ethical issues relating to fixed assetsiii. Internal audit & Control processes

b. Integration of:

	ST ACCOUNTING	DATE COMPLETED
а. b.	Definition and explanation of accounting concepts unique to a manufacturing business.  Preparation, presentation, analysis, interpretation and reporting on cost information for manufacturing enterprises:  i. Preparation of a production cost statement with notes for manufacturing costs.  ii. Preparation of a short-form Income Statement with notes for administration cost and selling &distribution cost.  iii. Calculation of gross profit on finished goods sold.  iv. Calculation of variable and fixed costs.  v. Calculation of the cost of a product using variable and fixed costs.  vi. Calculation of cost per unit.  vii. Calculation of contribution per unit.  viii. Calculation of breakeven point.  ix. Calculation of total cost of production.  x. Integration of Ethical issues relating to manufacturing: product quality, product age, raw materials, support for local products, price fixing, theft, fraud, etc. Internal audit and control processes relating to manufacturing.	20/05/202
a.	relating to manufacturing.  CONCILIATIONS  Analysis and interpretation of bank, debtors' and creditors' reconciliations:  i. Reconcile creditors' statements with their personal accounts.  ii. Reconcile debtors' lists and creditors' lists with control accounts.  iii. Analyse and interpret debtors' age analysis.  iv. Analyse and interpret bank statements and bank reconciliation statements.	03/06/2022
b.	Integration of:  i. Ethical issues relating to cash, debtors and creditors: payment periods, interest, credit ratings, fraud, etc.  ii. Audit and internal control issues relating to cash, debtors and creditors.	

	I DATE
EXPECTED WORK COVERAGE/TOPICS	COMPLETED
<ul> <li>7. VALUE ADDED TAX (VAT)</li> <li>a. Calculate the amount payable to or receivable from South African Revenue Services (SARS).</li> <li>b. Completion of the VAT control ledger account from given information</li> <li>c. Integration of ethical issues relating to VAT</li> <li>d. Integration of internal audit and control processes.</li> </ul>	29/07/2022
<ul> <li>8. BUDGETING</li> <li>8.1 Analysis, interpretation, and comparison of projected income statements for Sole traders or companies.</li> <li>8.2 Analysis, interpretation, and comparison of cash budgets for sole traders or companies.</li> <li>8.3 Integration of:</li> <li>8.3.1 Ethical issues relating to budgeting and projections.</li> <li>8.3.2 Internal audit and control processes relating to budgets and projections by comparing budget to actual figures.</li> </ul>	26/08/2022