



VHEMBE EAST DISTRICT

**NATIONAL
SENIOR CERTIFICATE**

GRADE 10

BUSINESS STUDIES #1

MIDYEAR EXAM

QUESTION PAPER

Stanmorephysics.com

2023

MARKS: 100

TIME: 1H30 MINUTES

This question paper consists of 7 pages.

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully before answering the questions.

1. This question paper consists of THREE sections and covers TWO main topics, namely BUSINESS ENVIRONMENTS and BUSINESS OPERATIONS.

SECTION A: COMPULSORY

SECTION B: Consists of THREE questions

Answer any TWO of the three questions in this section.

SECTION C: Consists of TWO questions

Answer any ONE of the two questions in this section.

2. Read the instructions for each question carefully and take particular note of what is required.
3. Number the answers carefully according to the numbering system used in this question paper. No marks will be awarded for answers that are numbered incorrectly.
4. Except where other instructions are given, answers must be written in full sentences.
5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
6. Use the table below as guide for mark and time allocation when answering each question.

SECTION	QUESTION	MARKS	TIME (minutes)
A: Objective-type questions COMPULSORY	1	20	20
B: THREE direct/indirect type questions CHOICE: Answer any TWO.	2	20	40
	3	20	
	4	20	
C: TWO essay-type questions CHOICE: Answer any ONE.	5	40	30
	6	40	
TOTAL		100	90

7. Begin the answer to EACH question on a NEW page, e.g. QUESTION 1 – new page, QUESTION 2 – new page, etc.
8. You may use a non-programmable calculator.
9. Write neatly and legibly.

SECTION A: COMPULSORY

QUESTION 1

1.1 Various options are provided as possible answers to the following questions.

Choose the answer and write the letter (A-D) next to the question (1.1.1-1.1.5) in the ANSWER BOOK for example 1.1.6-D

1.1.1 A/an/the ... outlines the core purpose of a business and explains why the business exist.

- A. Mission statement
- B. Vision
- C. Goals
- D. Objectives

1.1.2 Competition is affected by ...

- A. substitute that threatens to replace old product
- B. unions negotiating better wages
- C. interest rates going down
- D. a decrease in unemployment

1.1.3 The business organisation has complete control over the ... environment.

- A. Market
- B. Macro
- C. Global
- D. Micro

1.1.4 managers are responsible for developing tactical decisions.

- A. top
- B. middle
- C. low
- D. upper

1.1.5 Lulu obtain ... from KNC Bank to start his engineering business

- A. fixed capital
- B. working capital
- C. borrowed capital
- D. own capital

[10]

1.3. Choose a description from COLUMN B that matches a term in COLUMN A. write only the letter (A-H) next to the question number (1.3.1 - 1.3.5) in the ANSWER BOOK, for example, 13.6 k.

COLUMN A	COLUMN B
1.3.1 Quality assurance	A organised group of workers that protect interest of their members B organised businesses who join their resources to undertake a project to benefit all its members C inspection of a final product to ensure that it meets the required standards D privately owned by a sole traders or profit companies E inspection of a product is carried out during and after the production process F consists of parastals and state-owned companies G . Managers engage in the task as they guide employees in the right direction to achieve goals H A local organisation which operates in a community
1.3.2 Public sector	
1.3.3 Strategic alliances	
1.3.4 Leading	
1.3.5 Quality control	

(10)

TOTAL SECTION A: [20]

SECTION B: Consist of THREE questions.

Answer any TWO of the three question in this section.

QUESTION 2: BUSINESS ENVIRONMENT

2.1 List THREE business sectors (3)

2.2 Explain the meaning of market environment (4)

2.3 read the scenario below and answer the questions that follow.

VUKONA CANNED FOOD (VCF)

Vukona Canned Food (VCF) is a factory that manufactures canned fruits and vegetables in South Africa in the Limpopo region. Several rainfall damaged agricultural products in in the region. Solly Farmers also delayed to deliver fruits and vegetables to VCF. The business is negatively affected by the high rate of employee absenteeism on rainy days.

2.3.1 Name the sector in which VCF operates. Motivate your answer by quoting from the scenario above. (3)

2.3.2 Identify the THREE sectors in which faced by VCF and classify each according to the THREE business environments.

Use the table below as a GUIDE to answer QUESTION 2.3.2

CHALLENGE	BUSINESS ENVIRONMENT

(6)

2.4 Outline the differences between management and leadership (4)

(20)

QUESTION 3: BUSINESS OPERATIONS

3.1 Identify business functions applicable to each statement below.

3.1.1 Lulekani carries out market research to assess the demand of the customers. (2)

3.1.2 Gap looks for possible ways to expand the business when dealing with debts and payment. (2)

3.1.3 Thoni makes the decisions, sets goals and mission of the business. (2)

3.2 Outline the importance of public relations function. (6)

3.3 Read the scenario below and answer the questions that follow.

Every business needs certain employees to perform certain duties. Goals are also met by setting aside money for buying raw materials, infrastructure and machinery. The business enterprise must have adequate finance to operate effectively.

3.3.1 Identify four organisational resources mentioned above. (4)

3.3.2 Explain TWO reasons why business need financing. (4)

(20)

QUESTION 4: MISCELLANEOUS

BUSINESS ENVIRONMENT

4.1 Read the scenario below and answer questions that follows:

JANSAM PLAZA (JP)

Jansam plaza consists of well-known registered clothing and grocery shops in Thohoyandou. There is a number of unregistered stalls and spaza shops selling vegetables and fruits next to the mall.

4.1.1 Identify two sectors of economy applicable to the scenario above. Motivate your answer by quoting from the scenario.

Use the table below as a GUIDE to answer QUESTION 4.1.1

SECTORS OF THE ECONOMY	MOTIVATIONS

(6)

4.2 Advise businesses on the importance of the informal sector (4)

BUSINESS OPERATIONS

4.3 Explain the differences between own capital and borrowed capital (4)

4.4 Describe the following levels of management:

4.4.1 Top level management (2)

4.4.2 Middle level of management (2)

4.4.3 Lower level of management (2)

[20]

TOTAL SECTION B: [40]

SECTION C: Consist of **TWO** questions.

Choose any **ONE** of the two in this Section.

QUESTION 5: BUSINESS ENVIRONMENT

Businesses are affected by different components of the macro environment. Business managers should be aware that the three business environment are interrelated. The market environment has a potential of posing a challenge to the business.

Write an essay on the business environment in which you include the following aspects:

- Outline the meaning of macro environment
- Describe any six components of the macro environment, and give practical example of each components.
- Discuss the interrelationship between the micro, market and macro environments.
- Suggest reasons why the macro environment can be a challenge to the business.

[40]

QUESTION 6: BUSINESS OPERATIONS

The purchasing function is responsible to carry out some important activities. Purchasing of good and services can be done for cash or on credit. Legislations such as the National Credit Act (no. 35 of 2005) stipulates the rights of consumers and impact on the businesses.

Write an essay on the purchasing function in which you include the following aspects:

- Outline the activities of the purchasing function.
- Distinguish between credit payment and cash payment.
- Evaluate the impact of NCA on the businesses.
- Advise business on the consumer rights in terms of the National Credit Act (NCA).

[40]

TOTAL SECTION C: [40]