



VHEMBE EAST DISTRICT

**NATIONAL
SENIOR CERTIFICATE**

GRADE 10

**BUSINESS STUDIES P2
MIDYEAR EXAM
QUESTION PAPER
2023**

Stanmorephysics.com

MARKS: 100

TIME: 1H30 MINUTES

This question paper consists of 6 pages including cover page.

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully before answering the questions.

1. This question paper consists of THREE sections and covers TWO main topics, namely BUSINESS ENVIRONMENTS and BUSINESS OPERATIONS.

SECTION A: COMPULSORY

SECTION B: Consists of THREE questions

Answer any TWO of the three questions in this section.

SECTION C: Consists of TWO questions

Answer any ONE of the two questions in this section.

2. Read the instructions for each question carefully and take particular note of what is required.
3. Number the answers carefully according to the numbering system used in this question paper. No marks will be awarded for answers that are numbered incorrectly.
4. Except where other instructions are given, answers must be written in full sentences.
5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
6. Use the table below as guide for mark and time allocation when answering each question.

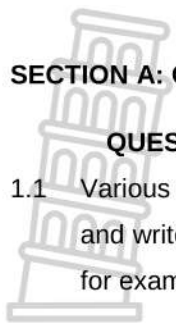
SECTION	QUESTION	MARKS	TIME (minutes)
A: Objective-type questions COMPULSORY	1	20	20
B: THREE direct/indirect type questions CHOICE: Answer any TWO.	2	20	40
	3	20	
	4	20	
C: TWO essay-type questions CHOICE: Answer any ONE.	5	40	30
	6	40	
TOTAL		100	90

7. Begin the answer to EACH question on a NEW page, e.g. QUESTION 1 – new page, QUESTION 2 – new page, etc.
8. You may use a non-programmable calculator.
9. Write neatly and legibly.

SECTION A: COMPULSORY

QUESTION 1

1.1 Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A-D) next to the question number (1.1.1-1.1.5) in the ANSWER BOOK, for example 1.1.5B.

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- 1.1.1 The ... offers shares to people by issuing a prospectus.
A Sole trader
B Partnership
C Cooperative society
D Public company
- 1.1.2 Business are expected to engage in one of the following as an example of social responsibility programme
A Increase in the managers salary
B Increase in profits
C sponsoring an orphanage that cares of non-parental children with food parcels
D Discounting prices of its products
- 1.1.3 Companies that has to draft a that set out the rights and responsibilities of shareholders and directors.
A Article of association
B Prospectus
C Memorandum of incorporation
D Partnership agreement
- 1.1.4 ... means that a business needs to be careful that all its actions protect the environment and improve the quality of life for the citizens of the country.
A Corporate citizenship
B Corporate social responsibility
C Social responsibility
D Social care
- 1.1.5 The owner of the following form of ownership have limited liability
A Sole trader
B Public company
C Partnership
D LBJ and son

(10)

1.2 Choose a description from COLUMN A that matches a term in COLUMN B. write only the letter (A-H) next to the question number (1.2.1-1.2.5) in the ANSWER BOOK, for example, 1.2.6 J next to the question number (1.2.1-1.2.5) in the ANSWER BOOK, for example, 1.2.6 J.

COLUMN A	COLUMN B
<p>1.2.1 State owned companies</p> <p>1.2.2 Gamblers Anonymous</p> <p>1.2.3 Unlimited liability</p> <p>1.2.4 Non-profit companies</p> <p>1.2.5 CSR</p>	<p>A. funded by donations and foreign funding</p> <p>B offer financial literacy education</p> <p>C give the owner exclusive right to make, use or sell the product or process.</p> <p>D a legal status where business owners are responsible for all debts of the business.</p> <p>E offer essential services which may not be offered by the private sector</p> <p>F helps gamblers fight their addiction</p> <p>G this kind of a business lacks continuity in the event of death or illness of the owner</p> <p>H a document inviting the public to buy shares</p> <p>I aims to have a positive impact on the environment/consumer/employees/communities/stakeholders.</p> <p>J. comprises of rivers and other natural water resources which can be polluted by factories</p>

SECTION B: Consist of THREE questions.

Answer any **TWO** questions in this section

QUESTION 2: BUSINESS VENTURES

2.1 Name any **TWO** types of co-operatives. (2)

2.2 Outline **THREE** factors to be considered when choosing a form of ownership. (4)

2.3 Read the scenario below and answer the question that follows.

TFG SUPERMARKET

Thabo, Fatima and Gavaza have started a business, they are jointly and severally liable for the debts of the business. They want to convert their business which will enable them to invite the public to buy shares to raise capital.

2.3.1 Identify the forms of ownership applicable in the scenario. Motivate your answer by quoting from the scenario above.

Use the table as a **GUIDE** to answer QUESTION 2.3.1

(6)

FORMS OF OWNERSHIP	MOTIVATIONS
1.	
2.	

2.3.2 Outline the differences between two forms of ownership identified in question 2.3.1 (4)

2.4 Advise businesses on the advantages of state owned companies. (4)

[20]

QUESTION 3

BUSINESS ROLES

3.1 Read the scenario below and answer the question that follow

MASHUDU PTY (M LTD)

MPty (Ltd) is a company which specializes in design clothing and cosmetics, imported from all over the world. They conduct workshops on HIV/Aids programmes/campaigns and encourage employees to join HIV/Aids support groups. They also offer Voluntary HIV/Aids testing and counselling in the workplace The business has further developed strategies to deal with stigma and discrimination.

3.1.1 Quote **FOUR** examples of CSR project from the scenario. (4)

3.1.2 Outline any other **THREE** initiatives that Mashudu Pty (Ltd) can take to address HIV/Aids (6)

3.2 Suggest initiatives that businesses can do to address unemployment (10)

[20]

QUESTION 4: BUSINESS VENTURES

4.1 Identify the forms of ownership applicable to EACH statement below:

- 4.1.1 Maphadema Traders is a local retailer that sells a variety of products to the local community (2)
- 4.1.2 Takeph Ltd has registered to offer its stock/shares to the general public (2)
- 4.1.3 Tsakani and Boitumelo Outfitters are well known for the best sport attire (2)
- 4.1.4 Fairdeal SOC Ltd generates income to finance social programmes. (2)

4.2 Differentiate between a sole trader and a partnership (12)

[20]

SECTION C

ANSWER ONLY ONE OF THE TWO QUESTIONS IN THIS SECTION

QUESTION 5: BUSINESS VENTURE

Individuals need information about different types of companies. Knowledge about the characteristics, advantages and disadvantages of each type of business is essential before making a decision of establishing a business. Non-profit company play a key role role in the economy of the country.

Write an essay on the forms of ownership in which you include the following:

- Elaborate on the meaning of a private company
- Outline the differences between private and public company.
- Discuss any FIVE characteristics of a Private company
- Advise businesses on the advantages of a private company

[40]

QUESTION 6: ROLES

On 1 June, 2023. Cash-in transit heist frightened the community of Tshakhuma which is under Vhembe District, Limpopo province. The violent shooting occurred after the daring cash-in transit {CIT} heist at around 8h00. Spectators from the poverty-stricken community were seen picking up money after the heist. Social responsibility works as platform for businesses to make a positive impact on local and global communities.

- Elaborate of the meaning of Social responsibility
- Outline initiatives that businesses can take to address inequality poverty
- Discuss initiative that businesses take to address the following socio-economic issues:
 - Crime.
 - Violence.
- Suggest other examples of corporate social responsibility initiatives

[40]

**TOTAL SECTION C: 40
GRAND TOTAL: 100**