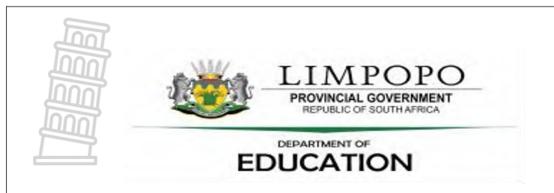
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MOPANI WEST

GRADE 11

BUSINESS STUDIES P2

MID YEAR EXAMINATION
MAY/JUNE 2023

QUESTION PAPER
Stanmorephysics.com

TOTAL MARKS: 150

DURATION: 2 hours

This question paper consists of 9 pages including cover page

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully before answering the questions.

1. This question paper consists of THREE sections and covers TWO main topics

SECTION A: COMPULSORY

SECTION B: Consists of THREE Questions.

Answer any TWO of the three questions in this section.

SECTION C: Consists of TWO questions.

Answer any ONE of the two questions in this section.

2. Read the instructions for each question carefully and take note of what is required.

Note that ONLY the first TWO questions in SECTION B and the FIRST question in SECTION C will be marked

- Number the answers correctly according to the numbering system used in this
 question paper. No marks will be awarded for answers that are numbered incorrectly.
- 4. Except where other instructions are given, answers must be in full sentences.
- 5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
- 6. Use the table below as a guide for mark and time allocation when answering each question.

SECTION	QUESTION	MARKS	TIME(Minutes)
A: Objective type questions COMPULSORY	1	30	30
B: THREE direct/indirect			
type questions	2	40	30
CHOICE : Answer any TWO	3	40	30
	4	40	30
C: TWO essay-type questions CHIOCE ONE	5	40	30
	6	40	30
TOTAL		150	120

- 7. Begin the answer to EACH Question on a NEW page, for example QUESTION 1 new page, QUESTION 2-new page, et cetera.
- 8. You may use a non-programmable calculator.

9. Write neatly and legibly.

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SECTION A (COMPULSORY)

QUESTION 1

- 1.1 Various options are provided as possible answers to the following questions. Write only the letter (A-D) of the correct answer next to the question number (1.1.1-1.1.5) in the ANSWER BOOK, for example 1.1.6 B
- 1.1.1 The term 'limited' at the end of the name of public company means......
 - A. The number of shareholders is limited
 - B. The profits are limited
 - C. The liability of shareholders is limited
 - D. The continuity of the business is limited
- 1.1.2 Creative solutions should be carefully assessed to ensure they are:
 - A. Acceptable to all the interested parties involved
 - B. Limited in the number of identified needs that they meet
 - C. Complex in their structure
 - D. Satisfactory in the short term.
- 1.1.3 Jack and Jill Florists is an example of a.......
 - A. Private company
 - B. Sole trader
 - C. Partnership
 - D. Close corporation
- 1.1.4 The government holds the majority of shares in this form of ownership:
 - A. Dekker SOC Ltd
 - B. Cyril (Pty) Ltd
 - C. Colleen Ltd
 - D. Jim and Son
- 1.1.5 Ideas that are original and useful to solve business challenges:
 - A. Creative thinking
 - B. Lateral thinking
 - C. Non-conventional solutions
 - D. Quality assurance

(5 x 2) (10)

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1.2 Complete the following statements by using the word(s) in the list below. Write only the word(s) next to the question number (1.2.1-1.2.5) in the ANSWER BOOK. Each word should only be used once.

limited, code of conduct, creative thinking, personal liability, change management, routine thinking, unlimited, crisis management, private, moral compass

- 1.2.1 . . . is a series of steps of doing things in the same way
- 1.2.2 The partnership may have a/an prolife span upon the withdrawal or death of a partner.
- 1.2.3 . . . is the process that a business uses to deal with an emergency.
- 1.2.4 . . . is a set of rules and responsibilities of an organisation or business that employees need.
- 1.2.5 The directors of a ... company are jointly and severally liable for the debts of the company.

(5 x2) (10)

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1.3 Choose a description from COLUMN B that matches a term in COLUMN A. Write only the letter (A -H) next to the question number (1.3.1-1.3.5) in the ANSWER BOOK, e.g. 1.3.6 K.

COLU	MN A	COL	UMN B
	franchisor	A.	a person who rents property or land also known as the tenant
1.3.2	Notice of Incorporation	B.	doing what is right and making decisions in the interest of the public and society
1.3.3	Delphi Technique	C.	the person or company that owns the business model and related
1.3.4	Ethics		trademarks
1.3.5	Private company:	D.	is not allowed to sell shares to the public.
		E.	a panel of experts who never meet each other face-to-face, comes up with creative solutions to problems.
		F.	serves as the constitution of a company
		G.	when people with specific skills and abilities use their knowledge in a specific job or profession
		Н.	raises capital by issuing shares to the public and borrowing capital by issuing a debenture
		I.	A process that takes people, employees and organisation from the present to a future desired change.
		J.	Must be lodged together with the Standard Form of the Memorandum of Incorporation

 $(5 \times 2) (10)$

TOTAL SECTION A: 30

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SECTION B

Choose TWO questions from this section.

QUESTION 2: BUSINESS VENTURES

- 2.1 Elaborate on the meaning Memorandum of Incorporation (2)
- 2.2 Outline FOUR aspects that must be included in the prospectus (8)
- 2.3 Read the scenario below and answer the questions that follow

Jack Consulting (JC)

Jack Consulting is well known for winning business cases. The management of JC requested Leemer Attorneys to handle some of their complicated business cases. The business signed a contract with MP and pay them monthly for the use of a property for a specified period of time.

2.3.1 Identify TWO business avenues used by JC. Motivate your answer by quoting from the scenario above.

Use the table below as a guide to answer QUESTION 2.3.1

Business avenues	Motivations
1.	
2.	
	(6)

2.3.2 Discuss the disadvantages of the other business avenue not mentioned in QUESTION 2.3.1 (4)

2.4 Explain the benefits of establishing a company according to the following aspects:

Legal status and liability

• Ownership and management (4)

- 2.5 Discuss the advantages of non-profit organisation (NPO). (6)
- 2.6 Advise businesses on the contractual implications of franchising. (6)

 [40]

QUESTION 3: BUSINESS ROLES

- 3.1 Elaborate on the meaning of stress (2)
- 3.2 Outline any FOUR causes of stress in a workplace. (8)
- 3.3 Read the scenario below and answer the questions that follow

JONAS WELDING (JW)

Jonas Welding is a business that installs burglar doors and windows. JW decided to reduce the number of workers in an effort to reduce the cost of the salaries and wages bill. The business also bought a new power generator to address the ongoing challenge of load shedding.

3.3.1 Identify TWO causes of change that JW had to deal with. Motivate your answer by quoting from the scenario above
Use the table below as a guide to answer QUESTION 3.3.1

Causes of change	Motivations
1.	
2.	

(6)

- 3.3.2 Discuss ways businesses can manage change in the workplace (4)
- 3.4 Differentiate between routine thinking and creative thinking. (8)
- 3.5 Explain TWO major changes that people and businesses deal with. (8)
- 3.6 Suggest the advantages of working with others to solve problems (4)

[40]

QUESTION 4: MISCELLANEOUS

BUSINESS VENTURES

- 4.1 Elaborate on the meaning of franchising (2)
- 4.2 Outline advantages of state-owned company (SOC) (8)
- 4.3 Explain the characteristics of a partnership (4)
- 4.4 Discuss the challenges of establishing a company versus other forms of ownership(6)

BUSINESS ROLES

- 4.5 Define the term crisis (2)
- 4.6 Outline the importance of stress management in the workplace (8)
- 4.7 Read the scenario below and answer the questions that follow.

SONNY STYLES (SS)

Sonny Styles specialises in styling and Art direction in the advertising industry. The management of SS wants to change the structure of the business in order to introduce additional services. Some employees are resisting change as they feel that it is not necessary to change the business structure.

- 4.7.1 Identify the problem-solving technique that SS could apply in order to change the structure of the business. (2)
- 4.7.2 Advise SS on how they could apply the problem-solving technique mentioned in QUESTION 4.7.1. (4)
- 4.8 Explain the benefits of creative thinking in the workplace. (4) [40]

TOTAL SECTION B: 80

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SECTION C

Answer only ONE question in this section.

NOTE: Clearly indicate the QUESTION NUMBER of the chosen question. The answer to question chosen must start on a NEW page.

QUESTION 5: BUSINESS VENTURES (FORMS OF OWNERSHIP)

Partnership and other forms of ownership possess unique characteristics. Many entrepreneurs prefer to establish a public company for expansion and growth. While others prefer a private company to avoid selling shares to the public. However all of them need to follow the correct procedure for the formation of companies.

Based on the statement above, write an essay on the following aspects:

- Outline the disadvantages of a sole trader.
- Differentiate between public and private companies.
- Explain the procedure for the formation of companies.
- Advise entrepreneurs on the legal requirements of the name of the company.

(40)

QUESTION 6: BUSINESS ROLES (PROFESSIONALISM AND ETHICS)

Businesses should have a clear understanding of the distinction between professionalism and ethics. They must also be able to explain the principles of professionalism and the benefits of an ethical business venture. There are various ways in which professional, ethical and effective business practices should be conducted by businesses

As an expert in business ethics and professionalism, write an essay on the following:

- · Outline the principles of professionalism.
- Differentiate between professionalism and ethics.
- Explain the advantages of ethical business ventures.
- Suggest ways in which professional, responsible, ethical and effective business practice should be conducted.

TOTAL SECTION C: 40

GRAND TOTAL: 150