



**GRADE 10 SCOPE FOR 2024 ACCOUNTING FINAL EXAMINATION:**

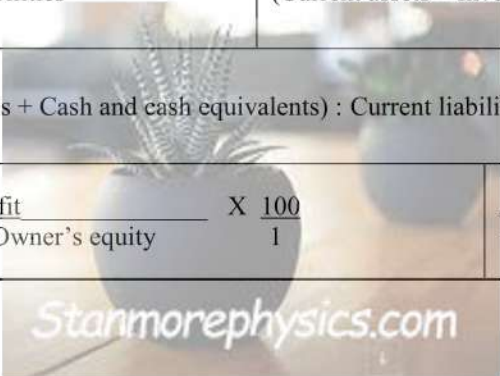
**1. PAPER ONE (150 marks, 2 hours):**

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- Statement of Comprehensive Income (Income statement)
  - Statement of Financial Position (Balance sheet)
  - Notes to the financial statement (e.g. owner's equity note, fixed/tangible assets note, trade and other receivables note, cash and cash equivalents note, trade and other payables note, inventories note)
  - Accounting equation
  - Financial indicators/ ratios (calculations and comments))
  - Ledger Accounts
  - **Accounting concepts** e.g. fixed assets, capital, current portion of loan, current portion of fixed deposit, trade and other receivables, inventories, cash and cash equivalents, owner's equity, trade and other payables, accrued income, accrued expenses, prepaid expenses, income received in advance, mark-up %, entity concept, prudence concept, materiality concept, going concern concept, historical cost concept, depreciation, bad debts, bad debts recovered, trading stock deficit, trading stock surplus, consumable stores on hand, EFT, etc.
  - Problem-solving questions
  - Ethics and internal control.

**2. PAPER TWO (150 marks, 2 hours):**

- Creditors reconciliations
  - Debtors' reconciliations, e.g. debtors control, debtors list, debtors ledger, source documents, subsidiary journals, ledgers, etc.
  - Budgeting (concepts, calculations and commenting)
  - Fixed/tangible assets (cost, methods of depreciation, depreciation calculations, accumulated depreciation calculations, carrying value or book value calculations, asset disposal, fixed/tangible asset register, internal control and ethics)
  - Control over trading stock
  - Ledger accounts
  - Manufacturing or cost accounting (concepts, calculations, and commenting)
  - Problem-solving questions
  - Ethics and internal control.
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GRADE 10 ACCOUNTING FINANCIAL INDICATOR FORMULA SHEET		
$\frac{\text{Gross profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross profit}}{\text{Cost of sales}} \times \frac{100}{1}$	$\frac{\text{Net profit for the year}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating expenses}}{\text{Sales}} \times \frac{100}{1}$		$\frac{\text{Operating profit}}{\text{Sales}} \times \frac{100}{1}$
Current assets : Current liabilities	(Current assets – Inventories) : Current liabilities	
(Trade and other receivables + Cash and cash equivalents) : Current liabilities		
$\frac{\text{Net profit}}{\text{Average Owner's equity}} \times \frac{100}{1}$	Total assets : Total liabilities	



LANGA M.P. (The Accounting Specialist) (29/10/2024)

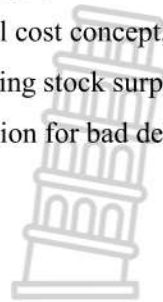




## GRADE 11 SCOPE FOR 2024 ACCOUNTING FINAL EXAMINATION

### 1. PAPER ONE (150 marks, 2 hours):

- Statement of Comprehensive Income (Income statement)
- Statement of Financial Position (Balance sheet)
- Notes to the financial statement (e.g capital note, current accounts note, fixed/tangible assets note, trade and other receivables note, cash and cash equivalents note, trade and other payables note, inventories note)
- Accounting equation
- Financial indicators/ ratios (calculations and comments) (e.g. profitability and operating efficiency ratios, current ratio, acid test ratio, stock turnover rate, stockholding period, debtors collection period, creditors payment period, return on partners' equity, return on earnings by a partner, debt-equity ratio, solvency ratio)
- Fixed/tangible assets (cost, methods of depreciation, depreciation calculations, accumulated depreciation calculations, carrying value or book value calculations, asset disposal, fixed/tangible asset register, internal control and ethics)
- **Accounting concepts** e.g. fixed assets, capital, current accounts, interest on capital calculations, partner's salary calculations, profit sharing ratio, remaining profits or losses calculations, current portion of loan, current portion of fixed deposit, trade and other receivables, inventories, cash and cash equivalents, owner's equity, trade and other payables, accrued income, accrued expenses, prepaid expenses, income received in advance, mark-up % on cost, entity concept, prudence concept, materiality concept, going concern concept, historical cost concept, depreciation, bad debts, bad debts recovered, trading stock deficit, trading stock surplus, consumable stores on hand, EFTs, provision for bad debts, provision for bad debts adjustments, insurance claim, calculation of stock loss etc.
- Problem-solving questions
- Ethics and internal control.





**2. PAPER TWO (150 marks, 2 hours):**

- Bank reconciliations
- Creditors reconciliations, e.g. creditors control, creditors list, creditors ledger, source documents, subsidiary journals, ledgers, statement from a creditor, reconciliation, etc.
- Debtors' reconciliations, eg debtors control, debtors list, debtors ledger, source documents, subsidiary journals, ledgers, etc.
- Budgets (theory, debtors collection schedule, creditors payment schedule, cash budget and calculations, and commenting)
- Manufacturing or cost accounting (concepts and calculations, ledger accounts, break-even point calculations, unit costs calculations and commenting)
- Value Added Tax (VAT) (theory and calculations)
- Fixed/tangible assets (cost, methods of depreciation, depreciation calculations, accumulated depreciation calculations, carrying value or book value calculations, asset disposal, fixed/tangible asset register, internal control and ethics)
- Financial indicators (e.g.. stock-holding period, stock turnover rate, mark-up % achieved)





**GRADE 11 ACCOUNTING: FINANCIAL INDICATOR FORMULA SHEET**

$\frac{\text{Gross profit}}{\text{Sales}} \times 100$	$\frac{\text{Gross profit}}{\text{Cost of sales}} \times 100$	$\frac{\text{Net profit}}{\text{Sales}} \times 100$
Operating expenses Sales	Operating profit Sales	
$\frac{\text{Total earnings by partner}}{\text{Partner's average equity}} \times 100$	$\frac{\text{Net profit}}{\text{Average owners' equity}} \times 100$	
Current assets : Current liabilities	(Current assets – Inventories) : Current liabilities	
Trade and other receivables + Cash and cash equivalents) : Current liabilities		
$\frac{\text{Average debtors}}{\text{Credit sales}} \times 365$	$\frac{\text{Average creditors}}{\text{Credit purchases}} \times 365$	
$\frac{\text{Average inventories}}{\text{Cost of sales}} \times 365$	$\frac{\text{Cost of sales}}{\text{Average inventories}}$	
Non-current liabilities : Owners' equity	Total assets : Total liabilities	

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