



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION

MOPANI WEST DISTRICT

SCHOOL BASE ASSESSMENT TASK

ACCOUNTING GRADE 10

PROJECT: 12 May 2023

Stanmorephysics.com

TERM 2

QUESTION PAPER

INSTRUCTIONS AND INFORMATION:

- **Answer ALL the questions.**
- **A special answer book is provided in which to answer all questions**
- **The project should be administered in class under supervision of the educator**
- **Learners should not refer to the notes during the administration process.**

Topic	Marks
• Subsidiary Journals	58
• General Ledger	35
• Debtors Ledger	7

Marks: 100 (CONVERTED TO 50)

Time: 2hours

This question paper consist of 4 pages and a 09 pages answerbook

BOOKKEEPING OF THE SOLE TRADE COMBINED CASH AND CREDIT TRANSACTIONS

KHULEKA STORES

The information appeared in the books of KHULEKA STORES for April 2023. Goods are sold at a mark-up of 50% on cost. The business is owned by KHULEKA ZONDI.

REQUIRED:

- 1.1 Complete the partially completed journals. Insert your own document numbers where applicable. (58)
- 1.2 Post to the following accounts in the General Ledger. Balance all the accounts.
 - 1.2.1 Bank (5)
 - 1.2.2 Trading Stock (10)
 - 1.2.3 Debtors Control (10)
 - 1.2.4 Sales (4)
 - 1.2.5 Cost of sales (6)
- 1.3 Post to the debtor’s ledger account of B.Brown (7)

INFORMATION:

A. Balances and totals in the books on 1 April 2023:

Bank	(cr)	R11 800
Trading stock		73 560
Debtors control		64 600
Creditors control		?
Loan: SVD Bank (15% p.a.)		150 000
Sales		240 000
Cost of sales		160 000

B. Debtors List on 1 April 2023:

M.Malowa	R9 450
S.Zolile	2 400
B.Brown	?
M. Moroka	11 200
k.khudu	7 800
W.Moyo	5 550

C. Creditors List on 1 April 2023:

Maputla Stores	R19 240
Dragon Traders	13 440
XYZ Wholesalers	13 820

D. Additional transactions for April 2023:

15 Credit sales to M. Maake , R3 300.

Received an invoice from Maputla Stores for R3 900:

- R2 200 was for trading stock
- R1 700 was for consumable stores.

17 Issued EFT to Dragon Traders for:

- R6 400 for trading stock
- R1 270 for consumable stores
- R3 600 for stationery.

18 Received an electronic payment from M. Zulu in full settlement of her outstanding balance on 1 April 2023 less 5% discount.

20 Purchased op credit from Dragon Traders and received their credit invoice:

- Trading stock, R9 000, subject to a 20% trade discount
- Stationery of R1 800.

21 Charged M. Moroka interest on her overdue account at 12% p.a. for 3 months.

22 The business returned the following to Maputla Stores:

- R800 damage stock purchased on 15th
- R200 stationery.

Purchased R15 000 equipment on credit from XYZ Wholesalers.

24 Made an EFT payment of R8 900 to Volsoo Traders:

- Trading stock, R7 500
- Stationery, R?

25 Goods purchased from Maputla Stores, R4 275, was posted in error to the account of MP Traders. Rectify the error.

26 Cash sales of merchandise as per CRT, R18 600.

27 Issue an EFT to Dragon Traders for R31 000 for settling our account.

Credit sales to D. Kgomo, R1 200. Cost of sales R800.

28 K.Khudu send goods of R480 back which was purchased on 15th.

29 D. Shai returned R1 500 goods back to the business. Cost of sales R1 000.

30 Bank statement from SVD Bank which revealed the following:

- Cash handling fees, R75
- Service fees, R125
- EFT fees, R216.
- Interest on favourable balance R160.

31 The owner, KHULEKA, took goods for his personal use for R2 150.

Paid the manager, D. Sithole his salary by EFT, R11 400.

Made an electronic transfer to SVD Bank for one month's interest on the loan.

TOTAL: 100





LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION

MOPANI WEST DISTRICT

SCHOOL BASE ASSESSMENT TASK

ACCOUNTING GRADE 10

PROJECT: 12 MAY 2023

TERM 2

ANSWERBOOK

LEARNER	
SCHOOL	
CIRCUIT	

QUESTION	MAX MARKS	MARKS OBTAINED	SCHOOL MODERATOR	DISTRICT MODERATOR
1	58			
2	35			
3	07			
TOTAL	100			
COVERTED	50			

TIME: 2 hours

TOTAL: 100 Marks (CONVERTED TO 50)

This answer book consist of 09 pages

CASH RECEIPTS JOURNAL OF KHULEKA STORES FOR APRIL 2023

CRJ

Doc. No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control		Sundry accounts		
								Receipts	Discount allowed	Amount	Fol	Details
EFT	1	K.Zondi			160 000					160 000		Capital
CRT1	5	Cash		36 000		36 000	24 000					
3		B. Brown	DL	7 000	43 000			7 000	425			
CRT2	11	Cash		9 600	9 600	9 600	6 400					
												18

CREDITORS ALLOWANCES JOURNAL OF KHULEKA STORES FOR APRIL 2023

CAJ

Doc No	Day	Details	Fol	Creditors control	Trading stock	Stationery	Sundry accounts		
							Amount	Fol	Details
DN1	7	Maputla Traders		2 600	2 350	250			
DN2	11	Dragon Traders		3 500			3 500		Equipment
									/4

Downloaded from Stanmorephysics.com

GENERAL JOURNAL OF KHULEKA STORES – APRIL 2023

GJ

Doc	Day	Details	Fol	Debit	Credit	Debtors Ledger		Creditors Ledger	
						Debit	Credit	Debit	Credit
	4	Insurance		275					
		Repairs			275				
		Rectify error							
	11	Bad debts		2 400					
		S. Zolile			2 400		2 400		
		Account written off							
	21	M. Moroka							
		Interest income							
		Interest charged on overdue account							
							2 400		
									/12

DEBTORS LEDGER OF KHULEKA STORES

B.BROWN

DL

Date	Details	Fol	DEBIT	CREDIT	BALANCE
2023					
Apr	1 Balance	b/d			

17



TOTAL MARKS
100
CONVERTED
50



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION

MOPANI WEST DISTRICT

SCHOOL BASE ASSESSMENT TASK

ACCOUNTING GRADE 10

PROJECT: 12 MAY 2023

Stanmorephysics.com

TERM 2

(MARKING GUIDE)

MARKING PRINCIPLES:

1. Where method mark are awarded for operation, marker must inspect reasonableness of the answer.
2. Operation means 'check operation'. 'One part correct' means operation and one part correct. Note: check operation must be $+$, $-$, \times , \div , or per memo.
3. When awarding method mark for totals in the ledger accounts be aware that is one method mark for both totals.
4. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate with a \boxtimes .

Stanmorephysics.com

This marking guidelines consist of 06 pages.

CASH RECEIPTS JOURNAL OF KHULEKA STORES FOR APRIL 2023 CRJ

Doc. No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control		Sundry accounts		
								Receipts	Discount allowed	Amount	Fol	Details
EFT	1	K.Zondi			160 000					160 000		Capital
CRT1	5	Cash		36 000		36 000	24 000					
3		B.Brown	DL	7 000	43 000			7 000	425			
CRT2	11	Cash		9 600	9 600	9 600	6 400					
EFO	18	M. Zulu			7 410			✓7 410	✓390			
CRT3	26	Sales		18 600	18 600	✓18 600	✓12 400					
BS	29	SVB Bank			160					160	✓	Interest on current account
					238 770	✓64 200	✓42 800	14 410	815	160 160		
							B5	N4/B5	N1	N2/B4		/8

CASH PAYMENTS JOURNAL OF KHULEKA STORES FOR APRIL 2023

CPJ

Doc No	Day	Details	Fol	Bank	Trading stock	Wages	Stationery	Creditors control		Sundry accounts		
								Payments	Discount received	Amount	Fol	Details
DC	1	K.Zondi		3 500						3 500		Drawings
DC	3	Cash		5 500		5 500						
EFT	4	Municipality		2 800						2 800		Water & electricity
EFT	7	XYZ Wholesalers		12 500	6 500		3 700			2 300		Equipment
EFT	9	UPT Insurers		4 400						4 400		Insurance
EFT	11	Maputla Stores		18 590	13 490		2 600			2 500		Equipment
EFT	12	XYZ Wholesalers		7 700				7 700	300			
EFT	17	Dragon traders		11 270	✓6 400		✓3 600			1 270	✓	Consumable stores
EFT	24	Vosloo Traders		8 900	✓7 500		✓1 400					
EFT	27	Dragon Traders		31 000				✓31 000	✓1 340			
BS	30	SVB Bank		416						416	✓	Bank charges
EFT	31	D. Sithole		11 400						11 400	✓	Salaries
EFT		SVB Bank		1 875						1 875	✓	Interest on loan
				119 851	✓33 890	5 500	11 300	✓38 700	✓1 640	30 461		
					B4		B5	B6	B6			/14

DEBTORS JOURNAL OF KHULEKA STORES – APRIL 2023 DJ

Inv No	Day	Details	Fol	Sales	Cost of sales
31	4	M.Malowa	DL	3 900	2 600
32	7	K.Khudu		2 400	1 600
33	11	B.Brown		9 600	6 400
34	17	M. Maake		✓3 300	✓2 200
35	27	D. Kgomo		✓1 200	✓800
				☑20 400	
				B5/N1	☑13 600
					B4/N2
					/6

DEBTORS ALLOWANCES JOURNAL OF KHULEKA STORES - APRIL 2023 DAJ

C/N No	Day	Details	Fol	Debtors allowances	Cost of sales
11	9	M.Malowa	DL	660	440
12	13	K.Khudu		450	300
13	14	B.Brown		4 400	0
14	28	M. Maake/K.Khudu		✓480	✓320
15	29	D. Shai		✓1 500	✓1 000
				☑7 490	
				B5/N3	☑2 060
					B4/N2
					/6

CREDITORS JOURNAL OF KHULEKA STORES FOR APRIL 2023

CJ

Doc No	Day	Details	Fol	Creditors control	Trading stock	Stationery	Sundry accounts		
							Amount	Fol	Details
51	4	Maputla Stores		14 800	9 450	5 350			
52	9	Dragon Traders		13 400	6 400		7 000		Equipment
53	11	XYZ Wholesalers		11 200	11 200				
54	15	Maputla Stores		3 900	✓2 200		1 700	✓	Consumable stores
55	20	Dragon Traders		9 000	✓✓7 200	✓1 800			
56	22	XYZ Wholesalers		15 000			15 000	✓	Equipment
				☑67 300	✓36 450	7 150	23 700		
				B6	B4				/8

CREDITORS ALLOWANCES JOURNAL OF KHULEKA STORES FOR APRIL 2023

CAJ

Doc No	Day	Details	Fol	Creditors control	Trading stock	Stationery	Sundry accounts		
							Amount	Fol	Details
DN1	7	Maputla Stores		2 600	2 350	250			
DN2	11	Dragon Traders		3 500			3 500		Equipment
DN3	22	Maputla Stores		✓1 000	✓800	✓200			
				☑7 100	3 150	450	3 500		
				B6	B4				/4

GENERAL JOURNAL OF KHULEKA STORES – APRIL 2023

GJ

Doc	Day	Details	Fol	Debit	Credit	Debtors Ledger		Creditors Ledger	
						Debit	Credit	Debit	Credit
	4	Insurance		275					
		Repairs			275				
		Rectify error							
	11	Bad debts		2 400					
		S.Zolile			2 400		2 400		
		Account written off							
	21	M. Moroka		✓336		✓336			
		Interest income			✓336				
		Interest charged							
	25	MP Traders		✓4 275				✓4 275	
		Maputla Stores			✓4 275				✓4 275
		Correction of error							
	31	Drawings		✓2 150					
		Trading stock			✓2 150				
		Take stock for own use							
						✓336	2 400	✓4 275	✓4 275
									/12

**GENERAL LEDGER OF KHULEKA STORES
BALANCE SHEET SECTION**

Dr				BANK				B4		Cr	
2023	30	Sundry account/ Total receipts	CRJ	✓238 770	2023	1	Balance	b/d	✓11 800		
Apr					Apr	30	Sundry account/ Total payments	CPJ	✓119 851		
							Balance	c/d	✓107 119		
				both totals							
				238 770							238 770
May	1	Balance	b/d	107 119							
											/5

Dr				TRADING STOCK				B4		Cr	
2023	1	Balance		73 560	2023	30	Cost of sales	CRJ	✓42 800		
Apr					Apr		Cost of sales	DJ	✓13 600		
	30	Bank	CPJ	✓33 890			Creditors control	CAJ	✓3 150		
		Cost of sales	DAJ	✓2 060			Drawings	GJ	✓2 150		
		Creditors control	CJ	✓36 450			Balance	c/d	✓84 260		
				both totals							
				145 960							145 960
May	1	Balance	b/d	✓84 260							
											/10

				DEBTORS CONTROL				B5			
2023	1	Balance		✓64 600	2023	30	Bank	CRJ	#✓14 410		
Apr					Apr		Discount allowed	CRJ	#✓815		
	30	Sales	DJ	✓20 400			Debtors Allowances	DAJ	✓7 490		
		Sundry accounts	GJ	✓336			Sundry accounts	GJ	✓2 400		
				both totals			Balance	c/d	✓60 221		
				85 336							85 336
May	1	Balance	b/d	✓60 221							
											/10

NOMINAL ACCOUNTS SECTION

				SALES				N1			
					2023	1	Total		✓240 000		
					Apr						
						30	Bank	CRJ	✓64 200		
							Debtors control	DJ	✓20 400		
											✓324 600
											/4

				COST OF SALES				N2			
2023	1	Total		✓160 000	2023	30	Trading stock	DAJ	✓2 060		
Apr					Apr		Total	c/d	✓214 340		
	30	Trading stock	CRJ	✓42 800							
		Trading stock	DJ	✓13 600							
				both totals							
				216 400							216 400
May	1	Total	b/d	214 340							
											/6

DEBTORS LEDGER OF KHULEKA STORES

B.BROWN

DL

Date	Details	Fol	DEBIT	CREDIT	BALANCE
2023					
Apr	1 Balance	b/d			✓✓28 200
	5 Receipt 3	CRJ		✓7 000	21 200
	Discount allowed	CRJ		✓425	20 775
	11 Invoice 33	DJ	✓9 600		30 375
	14 Credit Note 13	DAJ		✓4 400	☑25 975

17

