



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION



ECONOMIC AND MANAGEMENT SCIENCES
GRADE 9
PAPER 2:
The Economy and Entrepreneurship
TERM 2 TASK 3: CONTROLLED TEST
JUNE 2024

Marks: 50

Time: 60 minutes

Stanmorephysics.com

INSTRUCTIONS AND INFORMATION:

1. This paper consists of THREE compulsory sections:

Section A: General (The economy and Entrepreneurship)	[10]
Section B: The Economy	[20]
Section C: Entrepreneurship	[20]

2. Answer ALL questions on the QUESTION PAPER.

3. Write neatly, legibly and in blue ink.

SECTION	MAXIMUM MARKS	LEARNER MARKS	SCHOOL MODERATOR	EXTERNAL MODERATOR
SECTION A	10			
SECTION B	20			
SECTION C	20			
TOTAL	50			

SECTION A: GENERAL

[10 MARKS]

QUESTION 1:

- 1.1. Indicate whether the following statements are true or false. Only write true or false in the space provided 5x1=(5)

NO.	STATEMENTS	ANSWER
1.1.1	A factor market is where business sell their factors of production and where households buy the factors of production	
1.1.2	A vending machine is a coin operated machine that allows consumers to buy a product at any time of the day or night	
1.1.3	Globalisation refers to countries which do not trade with other countries.	
1.1.4	International trade is known as trade within the borders of a country	
1.1.5	Rent is the remuneration for capital	

- 1.2. Match the description in Column B that suits the term in Column A best. Only write the letter in the space provided 5x1=(5)

No.	COLUMN A	COLUMN B	ANSWER
1.2.1	Tertiary sector	A. Returning goods to factories where it can be processed again.	
1.2.2	Primary sector	B. Is involved with the extraction of resources.	
1.2.3	Recycling	C. Where sugar cane is used to produce refined sugar.	
1.2.4	Secondary sector	D. To use empty ice cream containers to store washing pegs, for example.	
1.2.5	Reuse	E. Is involved in the distribution and selling of finished goods.	

TOTAL OF SECTION A: [10]

SECTION B: THE ECONOMY

[20 MARKS]

QUESTION 2: THE ECONOMIC CYCLE/CIRCULAR FLOW/GLOBAL ECONOMY

2.1	What do you understand under the term “economic cycle /circular flow model”?	2
2.2	Name any two participants in the economic cycle.	2
2.3	List two characteristics of a global economy.	2
2.4	List two advantages of a planned economy.	2
a		
b		
c		

QUESTION 3: PRICE THEORY

3.1	Discuss demand under the following headings:	
3.1.1	Definition	2
3.1.2	List any two factors that can determine the demand for a product.	2
a		
b		

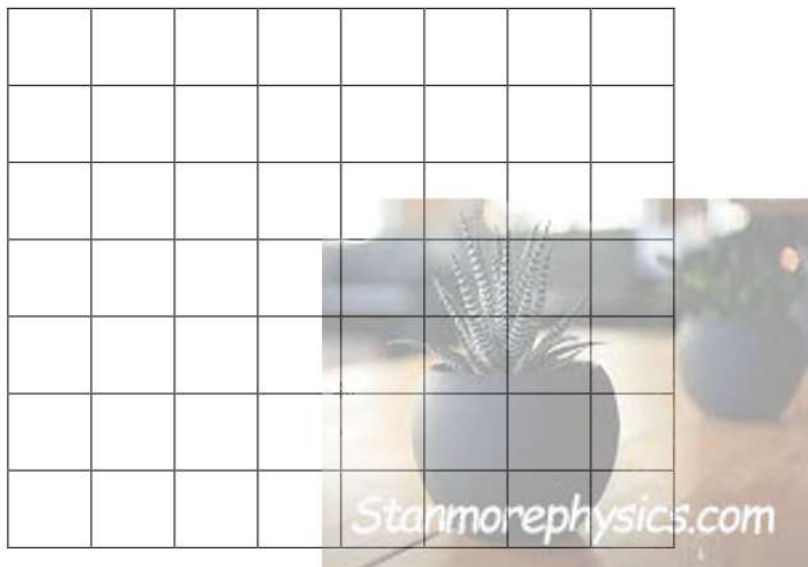
3.2 Study the information below and answer the questions that follow:

Newton owns a store which specialises in selling plastic ware. Their 1 litre water bottles are very popular amongst customers.

The following is the demand and supply schedules of Newton's water bottles.

PRICE	QUANTITIES	
	DEMAND	SUPPLY
R50	300	100
R100	250	150
R150	200	200
R200	150	250
R250	100	300

3.2.1 Draw a demand and supply curve of Newton's water bottles on the same set of axes. Label the axes, curves and indicate the point of equilibrium. (7)



3.2.2	What is the equilibrium price of Newton's water bottles?	1

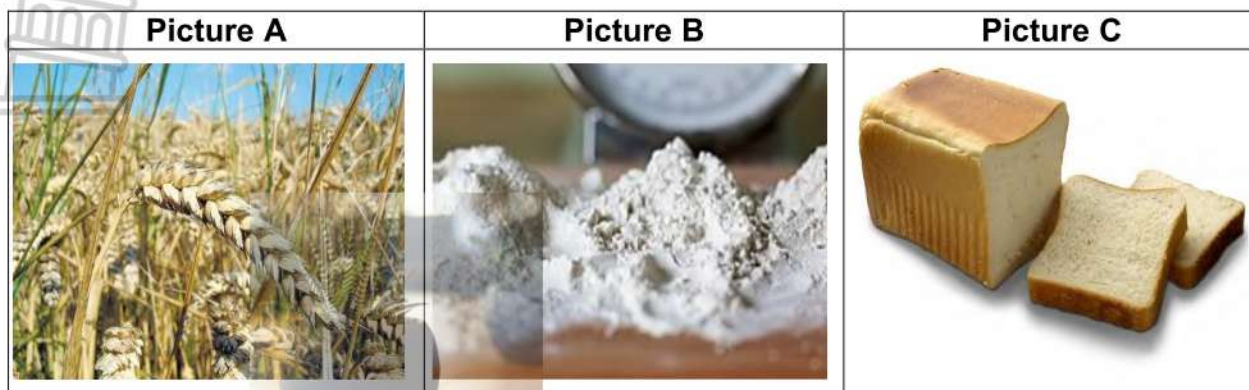
TOTAL SECTION C: [20]

SECTION C: ENTREPRENEURSHIP

[20 MARKS]

QUESTION 4: SECTORS OF THE ECONOMY

4.1 Study the pictures below and answer the following questions.



4.1.1	Identify the economic sector represented by each of the pictures.	3
	Picture A:	
	Picture B:	
	Picture C:	
4.1.2	Discuss the interrelationship of the three sectors by making use of the production process of bread to demonstrate your knowledge.	6
4.2	Indicate in which sector the three types of labour is used the most.	3
	Skilled labour:	
	Semi-skilled labour:	
	Unskilled labour:	

4.3	Suggest two examples of businesses in each economic sector	6						
	<table> <tr> <th>PRIMARY SECTOR</th><th>SECONDARY SECTOR</th><th>TERTIARY SECTOR</th></tr> <tr> <td></td><td></td><td></td></tr> </table>	PRIMARY SECTOR	SECONDARY SECTOR	TERTIARY SECTOR				
PRIMARY SECTOR	SECONDARY SECTOR	TERTIARY SECTOR						
4.4	Distinguish between inputs and outputs	2						
	Inputs:							
	Outputs							

TOTAL OF SECTION C: [20]

GRAND TOTAL: 50 MARKS



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MARKING GUIDELINES

This marking guideline consist of 6 pages

SECTION A: GENERAL

[10 MARKS]

QUESTION 1:

- 1.1. Indicate whether the following statements are true or false. Only write true or false in the space provided 5x1=(5)

NO.	STATEMENTS	ANSWER
1.1.1	A factor market is where business sell their factors of production and where households buy the factors of production	False ✓
1.1.2	A vending machine is a coin operated machine that allows consumers to buy a product at any time of the day or night	True ✓
1.1.3	Globalisation refers to countries which do not trade with other countries.	False ✓
1.1.4	International trade is known as trade within the borders of a country	False ✓
1.1.5	Rent is the remuneration for capital	False ✓

- 1.2. Match the description in Column B that suits the term in Column A best. Only write the letter in the space provided 5 x 1=(5)

No.	COLUMN A	COLUMN B	ANSWER
1.2.1	Tertiary sector	A. Returning goods to factories where it can be processed again.	E ✓
1.2.2	Primary sector	B. Is involved with the extraction of resources.	B ✓
1.2.3	Recycling	C. Where sugar cane is used to produce refined sugar.	A ✓
1.2.4	Secondary sector	D. To use empty ice cream containers to store washing pegs, for example.	C ✓
1.2.5	Reuse	E. Is involved in the distribution and selling of finished goods.	D ✓

TOTAL OF SECTION A: [10]

SECTION B: THE ECONOMY

[20 MARKS]

QUESTION 2: THE ECONOMIC CYCLE/CIRCULAR FLOW/GLOBAL ECONOMY

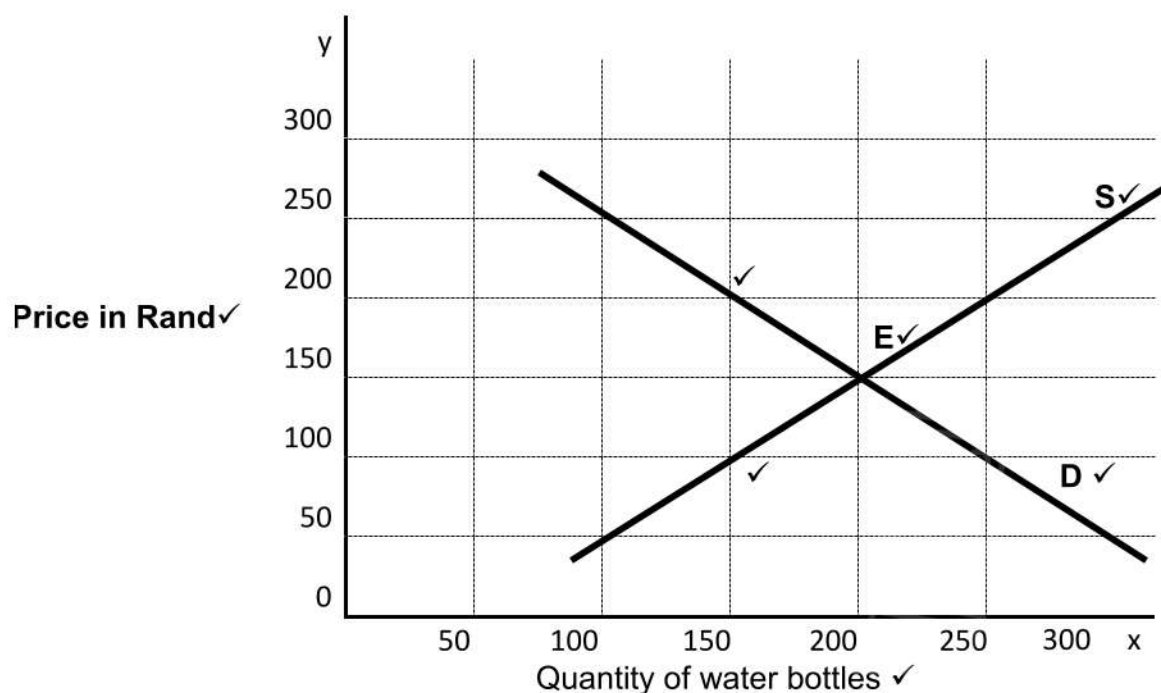
2.1	What do you understand under the term “economic cycle /circular flow model”?	2
	The economic cycle shows the movement of goods, services and money between all the role players/participants in an economy. ✓✓	
2.2	Name any two participants in the economic cycle.	2
	Households ✓ Businesses ✓ Government ✓ (any 2)	
2.3	List two characteristics of a global economy.	2
a	High volume of international trade ✓	
b	Mobility of labour as people move to places where they can find employment ✓	
	High volume of international investment ✓ (any 2)	
2.4	List two advantages of a planned economy.	2
a	Resources are used for the collective good of everyone ✓	
b	Economically vulnerable individuals are protected ✓	
	Economic equality is achieved ✓ (any 2)	

QUESTION 3: PRICE THEORY

3.1	Discuss demand under the following headings:	
3.1.1	Definition	2
	The quantity of a good or service which consumers are willing and able to purchase at different prices ✓✓	
3.1.2	List any two factors that can determine the demand for a product.	2
a	Price of a product ✓	
b	The amount consumers have ✓	
	Fashion ✓	
	Weather conditions ✓ (any)	

3.2 Study the information below and answer the questions that follow:

3.2.1 Draw a demand and supply curve of Newton's water bottles on the same set of axes. Label the axes, curves and indicate the point of equilibrium. (7)



3.2.2	What is the equilibrium price of Newton's water bottles?	1
	R150 ✓	

TOTAL SECTION B

[20]

SECTION C: ENTREPRENEURSHIP

[20 MARKS]

QUESTION 4: SECTORS OF THE ECONOMY

4.1.1	Identify the economic sector represented by each of the pictures.	3
	Picture A: Primary sector ✓	
	Picture B: Secondary sector ✓	
	Picture C: Tertiary sector ✓	
4.1.2	Discuss the interrelationship of the three sectors by making use of the production process of bread to demonstrate your knowledge.	6
	<ul style="list-style-type: none"> • Wheat is grown in the primary sector. ✓ • The secondary sector depends on this wheat ✓ in order to process it into flour. ✓ • They use the flour to bake bread ✓ – finished goods are thus produced in the secondary sector from resources/materials they got from the primary sector. ✓ • The finished goods are sold in the tertiary sector ✓ • The primary and secondary sectors depends on the support services ✓ rendered in the tertiary sector, such as banking services, insurance, legal services, etc. ✓ • Any other relevant discussion. 	
4.2	Indicate in which sector the three types of labour is used the most.	3
	Skilled labour: Tertiary sector ✓	
	Semi-skilled labour: Secondary sector ✓	
	Unskilled labour: Primary sector ✓	

4.3	Suggest two examples of businesses in each economic sector	6						
	<table> <tr> <th>PRIMARY SECTOR</th><th>SECONDARY SECTOR</th><th>TERTIARY SECTOR</th></tr> <tr> <td> Farms ✓ Forestry's ✓ Fisheries Mining </td><td> Factories ✓ Refineries ✓ Bakeries Abattoirs </td><td> Any service provider ✓ Wholesalers ✓ Retailers </td></tr> </table>	PRIMARY SECTOR	SECONDARY SECTOR	TERTIARY SECTOR	Farms ✓ Forestry's ✓ Fisheries Mining	Factories ✓ Refineries ✓ Bakeries Abattoirs	Any service provider ✓ Wholesalers ✓ Retailers	
PRIMARY SECTOR	SECONDARY SECTOR	TERTIARY SECTOR						
Farms ✓ Forestry's ✓ Fisheries Mining	Factories ✓ Refineries ✓ Bakeries Abattoirs	Any service provider ✓ Wholesalers ✓ Retailers						
4.4	Distinguish between inputs and outputs	2						
	Inputs:							
	factors of production which are land, labour, capital and entrepreneurship ✓							
	Outputs							
	Products which are sold to consumers ✓							

TOTAL OF SECTION C: [20]

GRAND TOTAL: 50 MARKS