education

Department:
Education
North West Provincial Government
REPUBLIC OF SOUTH AFRICA

PROVINCIAL ASSESSMENT

GRADE 10

ACCOUNTING

JUNE 2024

MARKS: 200

TIME: 2½ hours

This question paper consists of 11 pages, a formula sheet and a 11-page answer book.

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully and follow them precisely.

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL questions.
3. A Financial Indicator formula sheet is attached at the end of this question paper. You may use it if necessary.
4. Show ALL workings to earn part-marks.
5. You may use a non-programmable calculator.
6. You may use a dark pencil or blue/black ink to answer questions.
7. Where applicable, show ALL calculations to ONE decimal point.
8. Write neatly and legibly.
9. Use the information in the table below as a guide when answering the question paper. Try NOT to deviate from it.

QUESTION	TOPIC	MARKS	MINUTES
1	GAAP	5	4
2	Journals & Internal controls	70	52
3	Ledgers	38	28
4	Salaries and Wages	26	20
5	Final accounts	15	11
6	Reconciliation and Transaction analysis	46	35
TOTAL		**200**	**150**

QUESTION 1: GAAP **(5 marks; 4 minutes)**

Match the description in column A with the word in column B. Write down only the letter from column B next to the number on the answer sheet.

	Column A		Column B
1.1	Land and buildings are shown in the Financial records at cost price (R 500 000) even though the market price of the property is R1 000 000.	A	Business entity concept
1.2	Interest on overdraft is shown in a separate account in the General Ledger.	B	Matching
1.3	The telephone account of the owner, that is paid by the business, is allocated to the drawings account.	C	Going concern
1.4	Assets and Liabilities are not over- or understated in the financial records of the business.	D	Prudence
1.5	Credit sales are recorded on the day it happened and not on the day the debtor settles the account.	E	Historical cost
		F	Materiality

5

QUESTION 2: JOURNALS AND INTERNAL CONTROLS (70 marks; 52 minutes)

ALPHA TRADERS

The following information was extracted from the financial information of Alpha Trades for the month ended 30 April 2024.

REQUIRED:

2.1 Use the information from the given transactions to complete the following journals for the month ended 30 April 2024. **Do not total the journals.**

Debtors Journal	(5)
Debtors Allowance Journal	(6)
Cash Receipts Journal	(25)
Cash Payments Journal	(16)
Creditors Journal	(7)
Creditors Allowance Journal	(2)
Petty Cash Journal	(5)

2.2 Name and describe **TWO** internal controls for Cash Receipts. (4)

INFORMATION:

The business buy and sell goods for cash and on credit. All goods are sold at cost plus 25% mark-up.

Transactions for April 2024:

1 The owner, Mr F Alpha, contributed a further R50 000 as capital by making a direct deposit into the bank account of the business. Issued receipt 20.

3 Bought merchandise per EFT9 from Abdul Wholesalers, R9 145.

Paid Stofile Transport per EFT for the delivery of the merchandise, R500.

5 Cash sales for the week were banked R12 500. (CRR5)

Issued invoice no 60 to S Botha for goods sold on credit to him, R6 250. Cost of sales R5 000.

12 Bought merchandise, R15 000 and stationery on credit from All Suppliers and received their invoice for R16 500. Renumber the invoice to no 47.

14 Receive R2 000 from N Themba, a debtor, as part payment on his account. Issued a receipt to him.

Rent was R3 000 per month but increased with 12% as form 1 April 2024. Issued a receipt to B Zulu for April's rent.

15 Draw cash for the following: R1 500 for Cash float and R500 for the owner's personal use.

16 M. Manning settled his account of R2 650. A receipt was issued and a discount of 10% was allowed for early payment.

19 Goods sold for cash as per cash register roll 6, R8 765 (Cost price R7 012)

21 Bought stationery with cash from the Petty Cash, R50. Petty Cash voucher 20 was completed.

22 A Fixed deposit of R20 000 at Invest Bank matured. Received R20 850. This amount includes interest on the fixed deposit.

23 Sold trading stock with a cost price of R3 640 on account to G Simenya. An invoice was issued.

24 Made an EFT payment of R2 800 to settle the account of AB Suppliers after a discount was received of R200.

25 Postage was paid on behalf of a debtor with money from the Petty Cash, R100.

26 Bought the following on account from Office Suppliers, Desk and chair, R4 500 and Stationery, R850.

S Botha retuned some of the goods sold to him with a selling price of R250. Credit note 15 was issued to him.

27 Returned some of the merchandise to All Suppliers that was damaged on delivery, R1 750. Debit note no 54 was issued.

28 G Simenya complained about the quality of the trading stock received. An allowance of R600 was granted to him.

30 Made an EFT payment to West Bank for R5 200. This was an instalment on the loan.

70

QUESTION 3: LEDGERS **(38 marks; 28 minutes)**

3.1 DEBTORS LEDGER

REQUIRED:

Complete the account of L Martino in the Debtors Ledger of Horseshoe Stores for May 2024. (12)

TRANSCTIONS:

1. Balance brought down from April 2024 R 2 680.

5. Received an EFT payment form L Martino for R2 600 in full settlement of his account as on 1 May 2024. Receipt no. 800 was issued to him.

7. Issued invoice no. 500 for goods sold on credit to L Martino for R1 500. Cost of sales R 750.

10. Cash sales to L Martino for R500 per Cash Register Roll 8.

14. Issued invoice no. 516 to L Martino for credit sales to him R1 050.

15. Credit note no. 10 was issued to L Martino for goods retuned by him with a cost price of R200 and a selling price of R400.

3.2 GENERAL LEDGER

REQUIRED:

Supply the missing details indicated with (A to N) in the accounts below. The business uses a 50% mark-up on cost price. (26)

GENERAL LEDGER OF FOR YOU TRADERS
BALANCE SHEET ACCOUNTS

Dr		TRADING STOCK						B7	Cr
2024 May	1	Balance	b/d	53 762	2024 May	31	**(A)**	CRJ	**(B)**
	31	Creditors control	CJ	19 260			Cost of Sales	**(E)**	**(F)**
		Bank	CPJ	9 560			**(G)**	CAJ	270
		Cost of Sales	**(C)**	**(D)**			Balance	c/d	
				82 722					82 722
June	1	Balance	b/d						

Dr		DEBTORS CONTROL						B8	Cr
2024 May	1	Balance	b/d	8 610	2024 May	31	Bank & discount allowed	CRJ	10 720
	31	Sales	DJ	11 415			**(H)**	DAJ	210
							Balance	c/d	9 095
				20 025					20 025
June	1	Balance	b/d	9 095					

Dr		CREDITORS CONTROL						B9	Cr
2024 May	1	Bank & discount received	CPJ	26 400	2024 May	1	Balance	b/d	17 410
	31	**(I)**	CAJ	270		31	**(J)**	CJ	19 260
		Balance	c/d	**(K)**					
					June	1	Balance	b/d	**(K)**

NOMINAL ACCOUNTS

Dr		SALES						N1	Cr
					2024 May	1	Total	b/d	110 525
						31	Bank	**(M)**	12 345
							(L)	DJ	**(N)**

Dr		COST OF SALES						N2	Cr
2024 May	1	Total	b/d	73 300	2024 May	31	Trading stock	DAJ	****
	31	Trading stock	CRJ	*****					
		Trading stock	DJ	7 610					

QUESTION 4: SALARIES AND WAGES **(26 marks; 20 minutes)**

4.1 SALARIES JOURNAL

An employee, M Mathaba, was left off the Salaries Journal of **XY STORES** for February 2024.

REQUIRED:

Complete the salaries journal by entering the following information. (10)

INFORMATION:

M Mathaba earns a gross salary of R15 000. The following amounts are deducted from his salary: PAYE R950 and Pension Fund R1 125.
The compulsory UIF deduction is 1% of Gross salary. The business contributes on a Rand for Rand basis towards the Pension Fund and UIF.

4.2 GENERAL LEDGER

The following information was extracted from the accounting records of **GOOD QUALITY CLOTING STORE** for the week ended 21 October 2023.

REQUIRED:

4.2.1. Complete the General Ledger with the totals form the Wages Journal for the week ended 21 October 2023. (12)

4.2.2. Name and describe **TWO** internal controls that the business can put in place to prevent fake employees to be created on the payroll system. (4)

INFORMATION:

Wages Journal of Good Quality Clothing Store for the week ended 21 October 2023.

Earnings per time		Gross	Deductions				Nett	Contributions	
Normal	Overtime	Wage	PAYE	Medical Aid	Pension Fund	UIF	Wage	Medical Aid	UIF
3 000	2 500	5 500	150	280	150	50	4 870	160	50

26

QUESTION 5: FINAL ACCOUNTS **(15 marks; 11 minutes)**

The following information was extracted from the accounting records of JK Trades.

REQUIRED:

Complete the Profit and Loss account in the General Ledger of JK Traders on 28 February 2024.

INFORMATION:

Extract from the Post Adjustment trial balance as on 28 February 2024.

Nominal accounts			
Sales	N1		268 400
Cost of Sales	N2	90 000	
Debtors allowance	N3	2 000	
Salaries & Wages	N4	59 000	
Bad debts	N5	2 800	
Advertising	N6	4 560	
Repairs	N7	11 900	
Depreciation	N8	3 590	
Telephone	N9	6 770	
Insurance	N10	6 790	
Rent income	N11		26 000
Interest income	N12		5 680

15

QUESTION 6: RECONCILIATION AND TRANSACTION ANALYSIS
(46 marks; 35 minutes)

6.1 TRANSACTION ANALYSIS

REQUIRED:

Analyse each of the transactions below and indicate the effect on the Accounting Equation. Answer each question INDEPENDENTLY from the others. Assume that the Bank account balance is favourable. (29)

TRANSACTIONS:

(i) Write off the account of a debtor as irrecoverable, R850.

(ii) ABD Suppliers charged our account with interest, R50.

(iii) Repairs of R20 000 was debited to the Land and Buildings account. Correct the error.

(iv) Made an EFT payment to a creditor, R8 540

(v) Credit sales to W Coetzee, R600 (Cost of sales R300)

6.2 RECONCILIATION

The inexperienced bookkeeper of WME Traders drew up the Debtors control account for the month ended April 2024. The owner approached you to help to correct the account.

REQUIRED:

Draw up the corrected Debtors control account in the books of WME Traders for the month ended 30 April 2024. Balance the account at the end of the month (17)

INFORMATION:

Dr DEBTORS CONTROL B5 Cr

2024 April	1	Balance	b/d	12 895	2024 April	30	Sales	DJ	15 750
	30	Petty Cash	PCJ	250			Bank and discount allowed	CRJ	11 560
		Debtors Allowance	DAJ	1 155					
		Balance	c/d	13 010					
				27 310					27 310
					May	1	Balance	b/d	13 010

The following errors were found:

a) Some of the journals was transferred to the wrong side of the control account.
b) The sales column in the Debtors Journal was under cast by R1 000.
c) A debtor who paid R800 to settle his debt of R820, was omitted from the Cash Receipts Journal.
d) The correct total of the Debtors Allowance column in the Debtors Allowance Journal was R1 550.

46

TOTAL: 200

GRADE 10 ACCOUNTING FINANCIAL INDICATOR FORMULA SHEET		
$\frac{\text{Gross profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross profit}}{\text{Cost of sales}} \times \frac{100}{1}$	$\frac{\text{Net profit}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating expenses}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Operating profit}}{\text{Sales}} \times \frac{100}{1}$	
Current assets : Current liabilities	(Current assets – Inventories) : Current liabilities	
(Trade and other receivables + Cash and cash equivalents) : Current liabilities		
$\frac{\text{Net profit}}{\text{Owner's equity}} \times \frac{100}{1}$	Total assets : Total liabilities	

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PROVINCIAL ASSESSMENT

GRADE 10

ACCOUNTING
JUNE 2024
ANSWER BOOK

QUESTION	MARKS AWARDED	MARKS	INITIAL	MODERATOR
1	5			
2	70			
3	38			
4	26			
5	15			
6	46			
TOTAL	200			

This answer book consists of 11 pages.

QUESTION 1:

1.1	
1.2	
1.3	
1.4	
1.5	

5

QUESTION 2:

Debtors Journal of Alpha Traders for April 2024 **DJ2**

Doc	Day	Debtor	Fol	Sales	Cost of Sales

5

Debtors Allowance Journal of Alpha Traders for April 2024 **DAJ2**

Doc	Day	Debtor	Fol	Debtors Allowance	Cost of Sales

6

Cash Receipts Journal of Alpha Traders for April 2024 **CRJ2**

Doc	Day	Details	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors control	Discounts allowed	Sundry accounts Amount	Account

25

Cash Payments Journal of Alpha Traders for April 2024 **CPJ2**

Doc	Day	Details	Bank	Trading stock	Stationery	Creditors control	Discounts received	Sundry accounts Amount	Sundry accounts Account

16

Creditors Journal of Alpha Traders for April 2024 **CJ2**

Doc	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts Amount	Sundry accounts Account

7

Creditors Allowance Journal of Alpha Traders for April 2024 **CAJ2**

Doc	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts	
						Amount	Account

2

Petty Cash Journal of Alpha Traders for April 2024 **PCJ2**

Doc	Day	Details	Petty Cash	Trading stock	Stationery	Sundry accounts	
						Amount	Account

5

2.2 Name and describe TWO internal controls for Cash Receipts

4

Total marks
70

QUESTION 3

3.1 Debtors Ledger of Horeseshoe Stores

L Martino **DL1**

Date		Details	Fol	Debit	Credit	Balance

12

3.2 FOR YOU TRADERS

A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	
N	

26

Total marks
38

QUESTION 4

Salaries Journal of XY Stores for February 2024 **SJ12**

Name of Payee	Gross Salary	Deductions				Nett salary	Contributions	
		PAYE	Pension fund	UIF	Total		Pension Fund	UIF

10

GENERAL LEDGER OF GOOD QUALITY CLOTING STORE
BALANCE SHEET ACCOUNTS

Dr				SARS (PAYE)			B7		Cr

Dr				MEDICAL AID			B8		Cr

Dr				PENION FUND			B9		Cr

Dr				UIF				B10	Cr

Dr				CREDITORS FOR WAGES				B11	Cr

NOMINAL ACCOUNTS

Dr				WAGES				N11	Cr

Dr				MEDICAL AID CONTRIBUTION				N12	Cr

Dr				UIF CONTRIBUTION				N13	Cr

12

4.2.2 Name and describe TWO internal controls that the business can put in place to prevent fake employees to be created on the payroll system.

4

Total marks
26

QUESTION 5

<u>GENERAL LEDGER OF JK TRADERS</u>
FINAL ACCOUNTS

Dr					PROFIT AND LOSS			F2	Cr

Total marks
15

QUESTION 6

6.1 TRANSACTION ANALYSIS

No	Journal	Account Debit	Account Credit	A	OE	L
(i)						
(ii)						
(iii)						
(iv)						
(v)						

29

6.2 RECONCILIATION

Dr **DEBTORS CONTROL** **B5** **Cr**

17

Total marks
46

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PROVINCIAL ASSESSMENT

ACCOUNTING

GRADE 10
JUNE 2024

MARKING GUIDELINES

MARKING PRINCIPLES:

1. Unless otherwise stated in the marking guideline, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Full marks for correct answer. If answer is incorrect, mark the workings provided.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark for the working for that figure (not the method mark for the answer). Note: If figures are stipulated in the marking guidelines for components of workings, these do not carry the method mark for final answer as well.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. Where penalties are applied, the marks for that section of the question cannot be a final negative.
8. Operation means 'check operation'. 'One part correct' means operation and one part correct. Note: check operation must be +, -, x, ÷, or per memo.
9. 'One part correct' means ‘operation and one part correct’. Where method marks are awarded for one part correct, the marker must inspect the reasonableness of the answer and at least one part must be correct before awarding the mark. If a figure has earned a method mark, this will be regarded as ‘one part correct’.
10. In calculations, do not award marks for workings if numerator and denominator are swapped – this also applies to ratios.
11. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part.
12. Be aware of some candidates who provide valid alternatives beyond the marking guideline.

Codes: f = foreign item; p = placement/presentation.

These marking guidelines consist of 11 pages.

QUESTION 1:

1.1	E ✓	Historical cost
1.2	F ✓	Materiality
1.3	A ✓	Business entity
1.4	D ✓	Prudence
1.5	B ✓	Matching

5

QUESTION 2:

Debtors Journal of Alpha Traders for April 2024 **DJ2**

Doc	Day	Debtor	Fol	Sales	Cost of Sales
60	5	S Botha		✓ 6 250	✓ 5 000
61	23	G Simenya(3 640 x 125%)		(✓)✓ 4 550	✓ 3 640

5

Debtors Allowance Journal of Alpha Traders for April 2024 **DAJ2**

Doc	Day	Debtor	Fol	Debtors Allowance	Cost of Sales
15	26	S Botha (250 ÷ 125%)		✓ 250	✓✓ 200
16	28	G Simenya		✓ 600	✓✓ 0

6

Cash Receipts Journal of Alpha Traders for April 2024 **CRJ2**

Doc	Day	Details	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors control	Discounts allowed	Sundry accounts	
									Amount	Account
Rec20	1	F Alpha		✓50 000					✓50 000	Capital✓
CRR5	5	Sales	12 500	✓12 500	✓12 500	✓✓10 000				
Rec21	14	N Themba	2 000				✓2 000			
Rec22		B Zulu (3000 x 112%)	3 360	✓☑ 5 360					✓✓3 360	Rent income✓
Rec23	16	M Manning	2 385	☑2 385			✓2 650	✓✓265		
CRR6	19	Sales	8 765	✓8 765	✓8 765	✓7 012				
B/s	22	Invest Bank	20 850	✓20 850					✓20 000	Fixed deposit✓
									✓850	Interest on fixed deposit✓

25

Cash Payments Journal of Alpha Traders for April 2024 **CPJ2**

Doc	Day	Details	Bank	Trading stock	Stationery	Creditors control	Discounts received	Sundry accounts Amount	Sundry accounts Account
EFT9	3	Abdul Wholesalers	✓9 145	✓9 145					
EFT10		Stofile Transport	✓500	✓500					
B/s	15	Cash	*(✓)2 000					✓1 500	Cash float✓
								✓500	Drawings✓
EFT11	24	AB Suppliers	✓2 800			(✓)✓3 000	✓200		
EFT12	30	West Bank	✓5 200					✓5 200	Loan✓

*one part correct

16

Creditors Journal of Alpha Traders for April 2024 **CJ2**

Doc	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts Amount	Sundry accounts Account
47	12	All Suppliers	✓16 500	✓15 000	(✓)1 500		
48	26	Office Suppliers	(✓)5 350		✓850	✓4 500	Equipment✓ /Furniture

7

Creditors Allowance Journal of Alpha Traders for April 2024 **CAJ2**

Doc	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts Amount	Sundry accounts Account
54	27	All Suppliers	✓1 750	✓1 750			

2

Petty Cash Journal of Alpha Traders for April 2024 **PCJ2**

Doc	Day	Details	Petty Cash	Trading stock	Stationery	Sundry accounts Amount	Sundry accounts Account
PCV20	21	Stationery	✓50		✓50		
PCV21	25	Postage	100			✓100	Debtors control✓
✓for doc							

5

2.2 Name and describe TWO internal controls for Cash Receipts

Any two ✓✓ ✓✓ or 1 mark for short answers Cash receipts must be physically safeguarded against theft and loss. Division of duties between the person receiving and banking the cash All cash received must be bank as soon as possible
All cash receipts should be promptly entered in the CRJ Bank reconciliation must be done monthly Division of duties between cash receipts and cash payments

4

Total marks
70

QUESTION 3

3.1 Debtors Ledger of Horeseshoe Stores

L Martino **DL1**

Date		Details	Fol	Debit	Credit	Balance
2024 May	1	Account rendered / Balance				✓2 680
	5	Receipt 800	CRJ		✓2 600	☑80
		Receipt 800 (discount allowed)	CRJ		✓✓80	☑0
	7	Invoice 500	DJ	✓1 500		☑1 500
	14	Invoice 516	DJ	✓1 050		☑2 550
	15	Credit note 10	DAJ		✓400	☑2 150

-1 if the transaction of 10 May was entered

12

3.2 FOR YOU TRADERS

A	Cost of Sales ✓✓
B	12 345 ÷ 150% = 8 230 ✓☑ *
C	DAJ ✓
D	(82 722 – 9 560 – 19 260 – 53 762) = 140 ✓✓☑ *
E	DJ ✓
F	7 610 ✓
G	Creditor control ✓✓
H	Debtors allowance ✓✓
I	Sundry returns and allowances ✓✓
J	Sundry purchases ✓✓
K	(19 260 + 17 410) ✓ – (26 400 + 270) ✓ = 10 000 ✓☑ *
L	Debtors control ✓✓
M	CRJ ✓
N	11 415 ✓

*one part correct

26

Total marks
38

QUESTION 4

Salaries Journal of XY Stores for February 2024 **SJ12**

Name of Payee	Gross Salary	Deductions: PAYE	Deductions: Pension fund	Deductions: UIF	Deductions: Total	Nett salary	Contributions: Pension Fund	Contributions: UIF
M Mathaba	✓15 000	✓950	✓1 125	✓150	✓2 225	☑ 12 775	✓✓1 125	✓✓150

10

GENERAL LEDGER OF GOOD QUALITY CLOTING STORE

BALANCE SHEET ACCOUNTS

Dr SARS (PAYE) B7 Cr

					2023 Oct	21	Wages	WJ	✓150

Dr MEDICAL AID B8 Cr

					2023 Oct	21	Wages	WJ	✓280
							Medical aid contribution✓	WJ	✓160

Dr PENION FUND B9 Cr

					2023 Oct	21	Wages	WJ	✓150

Dr				UIF			B10		Cr
					2023 Oct	21	Wages	WJ	✓50
							UIF Contribution✓	WJ	✓50

Dr				CREDITORS FOR WAGES			B11		Cr
					2023 Oct	21	Wages	WJ	✓4 870

NOMINAL ACCOUNTS

Dr				WAGES			N11		Cr
2023 Oct	21	Gross wages	WJ	✓5 500					

Dr				MEDICAL AID CONTRIBUTION			N12		Cr
2023 Oct	21	Medical Aid	WJ	✓160					

Dr				UIF CONTRIBUTION			N13		Cr
2023 Oct	21	UIF	WJ	✓50					

12

4.2.2 Name and describe TWO internal controls that the business can put in place to prevent fake employees to be created on the payroll system.

Any two ✓✓ ✓✓ All new employees that need to be added to the payroll, must be authorised by the owner/manager.
Do a physical verification of the employees/ clock system using finger prints Proof of bank account with FICA verification Any other relevant answer

4

Total marks
26

QUESTION 5

GENERAL LEDGER OF JK TRADERS
FINAL ACCOUNTS

Dr				**PROFIT AND LOSS**				**F2**	**Cr**
2024 Feb	28	Salaries & Wages	GJ	✓ 59 000	2024 Feb	28	(268 400 – 90 000✓ – 2 000✓) Trading account	GJ	*☑ 176 400
		Bad debts	GJ	✓2 800			Rent income	GJ	✓26 000
		Advertising	GJ	✓4 560			Interest income	GJ	✓5 680
		Repairs	GJ	✓11 900					
		Depreciation	GJ	✓3 590					
		Telephone	GJ	✓6 770					
		Insurance	GJ	✓6 790					
		Capital✓	GJ	☑112 670					
				208 080	☑				208 080
							*one part correct		

Total marks
15

QUESTION 6

6.1 TRANSACTION ANALYSIS

No	Journal	Account Debit	Account Credit	A	OE	L
(i)	GJ✓	Bad Debts✓	Debtors control✓	- 850✓	- 850✓	0
(ii)	GJ✓	Interest paid✓	Creditors control✓	0	-50✓	+50✓
(iii)	GJ✓	Repairs✓	Land & Buildings✓	-20 000✓	-20 000✓	0
(iv)	CPJ✓	Creditors control✓	Bank✓	-8 540✓	0	-8 540✓
(v)	DJ✓	Debtors control✓	Sales✓	+600✓	+600✓	0
		Cost of sales✓	Trading Stock✓	-300✓	-300✓	0

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6.2 RECONCILIATION

Dr **DEBTORS CONTROL** **B5** **Cr**

2024 April	1	Balance	b/d	✓ 12 895	2024 April	30	Bank & discount allowed✓ (11 560✓ + 820✓)	CRJ	*☑ 12 380
	30	(15 750✓ + 1 000✓) Sales✓	DJ	*☑ 16 750			(1 155 + 395) ✓ Debtors Allowance✓	DAJ	*☑1 550
		Petty Cash✓	PCJ	✓250			Balance	c/d	☑15 965
				29 895	☑				29 895
May	1	Balance	b/d	☑ 15 965					

*one part correct

17

Total marks
46

TOTAL: 200