Downloaded from Stanmorephysics.com



# education

Department:
Education
North West Provincial Government
REPUBLIC OF SOUTH AFRICA

# PROVINCIAL ASSESSMENT

**GRADE 10** 

BUSINESS STUDIES P2
JUNE 2024

**MARKS: 100** 

TIME: 1 1/2 hours



This question paper consists of 8 pages.

# **INSTRUCTIONS AND INFORMATION**

Read the following instructions carefully before answering the questions.

1. This question paper consists of THREE sections and covers TWO main topics:

SECTION A: Compulsory

SECTION B: Consists of THREE questions.

Answer any TWO of the three questions in this section.

SECTION C Consists of TWO questions.

Answer any ONE of the two questions in this section.

2. Read the instructions for each question carefully and take note of what is required.

Note that ONLY the answers to the first TWO questions selected in SECTION B and the answers to the FIRST question selected in SECTION C will be marked.

- 3. Number the answers correctly according to the numbering system used in this questionpaper. NO marks will be awarded for answers that are numbered incorrectly.
- 4. Except where other instructions are given, answers must be written in full sentences.
- 5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
- 6. Use the table below as a guide for mark and time allocation when answering each question.

	SECTION	QUESTION	MARKS	TIME (minutes)
A:	Objective-type questions COMPULSORY	1	20	20
B:	THREE direct/indirect typequestions CHOICE: Answer any TWO	2 3 4	20 20 20	40 (20 × 2)
C:	TWO essay-type questionsCHOICE: Answer ONE only	5 6	40 40	30
	TOTAL		100	90

- 7. Begin the answer to EACH question on a NEW page, e.g. QUESTION 1 new page, QUESTION 2 new page.
- 8. You may use a non-programmable calculator.
- 9. Write neatly and legibly.

# **SECTION A (COMPULSORY)**

## **QUESTION 1**

- 1.1 Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.6 D.
  - 1.1.1 The name of a state-owned company ends with the letters ...
    - A (Pty) Ltd.
    - B Ltd.
    - C Inc.
    - D SOC Ltd
  - 1.1.2 A ... has unlimited liability.
    - A co-operative
    - B sole trader
    - C non-profit company
    - D public company
  - 1.1.3 Tax in a private company.
    - A The business is required double tax, tax on profit and dividends.
    - B The business does not pay tax, the owner pays in personal capacity.
    - C The business and the owners generally do not pay tax.
    - D The business pays tax at a fixed rate of 29%.
  - 1.1.4 Which one of the following is an example of a Corporate Social Responsibility programme of a business?
    - A Sponsoring a local sports team.
    - B Increase in profit.
    - C Discounting prices of its products.
    - D Increase in the managers salary.
  - 1.1.5 An initiative to address inclusivity in the workplace.
    - A Provide sick workers with ARVs.
    - B Woolworths is donating food parcels to schools.
    - C Management should educate workers on the benefits of diversity in the workplace.
    - D Businesses you start recycling glass and paper.

 $(5 \times 2)$  (10)

1.2 Complete the following statements by using the word(s) provided in the list below. Write only the word(s) next to the question numbers (1.2.1 to 1.2.5) in the ANSWER BOOK.

gambling;	shareholders;	MOI;	social responsil	oility;	unlimited;
corporate so	ocial responsibility;	prospect	us; limited;	crime;	directors

- 1.2.1 A non-profit company's owners are called ...
- 1.2.2 To register a private company the business must submit a ... to the CIPC.
- 1.2.3 ... liability means the owner's personal assets may be seized to pay for the debts of the business.
- 1.2.4 Casinos that have a very strict policy that persons must be 18 years or older is an initiative to address ...
- 1.2.5 ... is when businesses are corporate citizens and are responsible to the community in which it operates.

 $(5 \times 2)$  (10)

TOTAL SECTION A: 20



(3)

(4)

## SECTION B

Answer ANY TWO questions in this section.

NOTE Clearly indicate the QUESTION NUMBER of each question that you choose. The answer to EACH question must start on a NEW page, e.g. QUESTION 2 on a NEW page, QUESTION 3 on a NEW page.

# **QUESTION 2: BUSINESS VENTURES**

- 2.1 Name any THREE types of co-operatives. (3)
- 2.2 Explain the differences between profit and non-profit companies. (4)
- 2.3 Read the scenario below and answer the questions that follow.

# **MAKWENA & JONES CONSTRUCTION (MJC)**

Makwena and Jones own a successful partnership. The two partners want to change to a form of ownership where it will be compulsory to audit financial reports. Makwena and Jones know that the characteristics of a form of ownership can determine the success of the business.

- 2.3.1 Identify the new form of ownership considered by Makwena and Jones.

  Motivate your answer by quoting from the scenario.
- 2.3.2 Describe to Makwena and Jones the other characteristics of the form of ownership identified in QUESTION 2.3.1. (6)
- 2.4 Advise businesses on the disadvantages of establishing a non-profit company. (4) [20]

#### **QUESTION 3: BUSINESS ROLES**

- 3.1 Outline FOUR different types of gambling.
- 3.2 Read the scenario below and answer the questions that follow.

# GREENS MANUFACTURERS (GM)

Greens Manufacturers (GM) employs 50 workers who are responsible for the manufacturing of pencil cases. Highly skilled workers earn better salaries than others. Some workers decided to strike until they are paid better salaries.

- 3.2.1 Explain the meaning of strikes. (2)
- 3.2.2 Discuss the negative impact of strikes on business operations. (4)

3.3 Read the scenario below and answer the questions that follow.

# SAM'S SOCCER STORE (SSS)

Sam Molefe, the owner of SSS, sells original supporter shirts. He has realised that socio-economic issues in his area impact negatively on business operations. Some informal traders are selling fakes of the products that SSS produces. Recently some machinery and stock of SSS were solen at night when the store was closed. SSS needs to set up initiates to help alleviate these issues.

3.3.1 Identify TWO socio-economic issues that impacts SSS. Motivate your answer by quoting from the scenario above.

Use the table below as a GUIDE to answer QUESTION 3.3.1.

SOCIO-ECONOMIC ISSUES	MOTIVATIONS
1.	
2.	

3.3.2 Recommend initiatives that SSS can take to address ONE of the socioeconomic issues identified in QUESTION 3.3.1.

(4) [**20**]

(6)

#### **QUESTION 4: MISCELLANEOUS TOPICS**

## **BUSINESS VENTURES**

4.1 Identify ONE difference between a private company and a personal liability company.

(2)

4.2 Read the scenario below and answer the questions that follow:

# **MERCIA'S BAKERY (MB)**

Mercia specialises in baking speciality cakes for children's parties. She has owned and managed the business by herself for the last two years. Tshegofatso is a talented cookie baker. He suggested that the two of them form a joint business venture that will be named M & T Cakes and Bakes.

4.2.1 Identify TWO forms of ownership that are mentioned in the scenario above.

Use the table below as a GUIDE to answer 4.2.1

BUSINESS FROM SCENARIO	FORM OF OWNERSHIP		
1. Mercia's Bakery			
2. M & T Cakes and Bakes			

4.2.2 Advise entrepreneurs on the advantages of M & T Cakes and Bakes.

s. (4)

(4)

Copyright reserved

# **BUSINESS ROLES**

- 4.3 Define the term social responsibility and a give practical example. (4)
- 4.4 Read the following and answer the questions that follow.

South Africa's unemployment rate fell to 31.9% in the third quarter of 2023. The number of unemployed persons in South Africa is 7.8 million people. An unproductive workforce impacts the business operations negatively.

4.4.1 Elaborate on the meaning of unemployment.

(2)

4.4.2 Advise businesses on the impact of the unproductive workforce on businesses.

(4) [**20**]

**TOTAL SECTION B: 40** 



## SECTION C

Answer ANY ONE question in this section.

NOTE: Clearly indicate the QUESTION NUMBER of the chosen question. The answer to the question must start on a NEW page, e.g. QUESTION 5 on a NEW page OR QUESTION 6 on a NEW page.

#### QUESTION 5: **BUSINESS VENTURES (FORMS OF OWNERSHIP)**

Starting a company instead of a sole trader or partnership holds many more benefits. Therefore, before an entrepreneur establishes his company, he needs to examine the characteristics, advantages and disadvantages of each company. This will assist him in making a final decision.

Write an essay on the forms of ownership in which you include the following aspects:

- Outline the characteristics of a sole trader.
- Explain the differences between a private company and public company.
- Discuss the advantages of a of a private company.
- Advise entrepreneurs on the disadvantages of a public company.

[40]

#### QUESTION 6: **BUSINESS ROLES (CONTEMPORARY SOCIO-ECONOMIC ISSUES)**

Socio-economic issues are issues that involve both social and economic factors which affect people and the community. Some people have HIV/Aids, which negatively impacts on businesses. Inclusivity plays a big role in the way businesses are managed. Businesses must ensure that everyone is included in the workplace.

Write an essay on socio-economic issues in which you include the following aspects.

- Outline the reasons why socio-economic issues pose a challenge to businesses.
- Discuss the impact of inequality and poverty on businesses.
- Define the term inclusivity and explain the purpose of inclusivity in the workplace.
- Suggest initiatives businesses can take to address HIV/Aids.

[40]

**TOTAL SECTION C:** 40 **GRAND TOTAL 100**