

## 2026 ANNUAL TEACHING PLAN: ACCOUNTING: GRADE 11 (TERM 1)

TERM 1 53 DAYS	WEEK 1- 4 14 JAN – 6 FEB	WEEK 5 - 7 09 Feb – 27 Feb	WEEK 8 - 11 02 - 27Mar
CAPS TOPIC	FIXED ASSETS	FINANCIAL ACCOUNTING OF PARTNERSHIPS: ADJUSTMENTS, LEDGER, ACCOUNTING EQUATION, FINAL ACCOUNTS	PARTNERSHIPS: FINANCIAL STATEMENTS AND NOTES
CORE CONCEPTS, SKILLS AND VALUES	<ul style="list-style-type: none"> <li>Understand the need for of a tangible/fixed asset register and how it is compiled</li> <li>Record the acquisition of tangible/fixed assets.</li> <li>Calculate and record depreciation [on cost price (straight-line method and/or diminishing balance methods).</li> <li>Understand how tangible/fixed assets are recorded when they are fully depreciated.</li> <li>Record the disposal of fixed assets (cash, credit, trade-in, donated, drawings by owner) at the beginning/during/end of a financial year</li> </ul> <p><i>Integrate ethical and internal control issues relating to fixed assets (movement and responsible use of fixed assets) Apply GAAP</i></p>	<ul style="list-style-type: none"> <li>Define and explain accounting concepts unique to partnerships, i.e., partnership, capital accounts, current accounts, interest on capital, salaries to partners, bonus to partners, primary/final distribution of profits or losses.</li> <li>Define and explain IFRS and GAAP principles (historical cost, prudence, materiality, business entity rule, going concern, matching).</li> <li>Accounting cycle relevant to partnerships: Documents, journals, ledgers, trial balance, final accounts.</li> <li>Analyse transactions in terms of the accounting equation.</li> <li>Prepare final accounts of a partnership taking into account year-end adjustments:</li> </ul> <p><b>Revise the following:</b> Trading stock deficit/surplus, consumable stores on hand, depreciation (on cost and diminishing balance), bad debts, bad debts recovered (incl. insolvent estate), correction of errors/omissions (incl. errors and omissions relating to salaries/wages, accrued income (receivable), income received in advance (deferred), prepaid expenses, accrued expenses (payable))</p> <p><b>Introduce additional adjustments:</b> Provision for bad debts, interest on loan (capitalised)</p> <p><b>Adjustment related to partnership agreement:</b> Salaries to partners, bonus to partners, interest on capital, sharing of profit/loss</p> <p><b>Preparing final accounts:</b> Trading account, profit and loss account, appropriation account</p> <p><b>Reversal of certain year-end adjustments</b> at beginning of next financial period, i.e., accruals, income received in advance and prepayments</p> <p><i>Integrate ethical and internal control issues relating to partnerships Apply GAAP</i></p>	<ul style="list-style-type: none"> <li>Prepare financial statements and notes:               <ul style="list-style-type: none"> <li>Statement of comprehensive income</li> <li>Statement of financial position</li> <li>Notes to the financial statements</li> <li>Apply the IFRS and GAAP principles</li> </ul> </li> </ul>
REQUISITE PRE-KNOWLEDGE	Grade 10 transactions for the acquiring of fixed assets (cash/credit) and depreciation calculations	Any basic background knowledge on partnerships as a form of ownership Gr 10 content on accounting cycle, year-end adjustments and final accounts	Gr 10 content on: IFRS and GAAP principles, year-end adjustments, accounting cycle, effect of adjustments on pre-adjustment figures, <b>reversal of certain year-end adjustments</b> at the beginning of next financial period, i.e., accruals, income received in advance and prepayments
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	Past grade 11 test/exam papers and NSC exam questions on fixed assets Accounting stationery/workbooks, worksheets and support material provided by department Study guides, publications, e-learning resources	Examples of partnership agreements Accounting stationery/workbooks, worksheets and support material provided by department Study guides, publications, e-learning resources Educational websites and links to resources	Work sheets/templates with the correct formats of the income statement (statement of comprehensive income), balance sheet (statement of financial position) and the notes to the financial statements (refer to CAPS, section 4.7.3) Past Gr 11 test/exam papers

## 2026 ANNUAL TEACHING PLAN: ACCOUNTING: GRADE11

	Educational websites and links to resources		
INFORMAL ASSESSMENT	Data response activity/short tests	Short class tests	Short tests Consolidation activities on completing financial statements and specific notes to the financial statements
SBA (FORMAL ASSESSMENT)	<b>TASK 1: WRITTEN REPORT (50 marks)</b> Fixed/tangible assets Time: Week 4		<b>TASK 2: CONTROL TEST 1 (100 marks, 1½ hours)</b> Term 1 content Week 10/11

## (TERM 2)

TERM 2 (54 Days)	WEEK 1 - 3 08 - 24 APR	WEEK 4 - 6 28 APR - 15 MAY	WEEK 7 - 9 18 MAY - 5 JUNE	WEEK 10 - 12 08 - 26 Jun										
CAPS TOPIC	<b>PARTNERSHIPS: ANALYSIS AND INTERPRETATION OF FINANCIAL STATEMENTS</b>	<b>BANK RECONCILIATION</b>	<b>CREDITORS RECONCILIATION</b>	<b>REVISION ASSESSMENT: JUNE EXAMINATION</b>										
CORE CONCEPTS, SKILLS AND VALUES	<p>Analyse and interpret financial statements and notes Revise the following financial indicators:</p> <ul style="list-style-type: none"> <li><b>Profitability:</b> Gross profit on sales, gross profit on cost of sales, nett profit on sales, operating expenses on sales, operating profit on sales</li> <li><b>Liquidity:</b> Current ratio, acid test ratio Introduce: Stock turnover rate, stock holding period, average debtors' collection period, average creditors' payment period</li> <li><b>Solvency:</b> Solvency ratio Introduce the following financial indicators:</li> <li><b>Risk/Gearing:</b> Debt-equity ratio</li> <li><b>Return:</b> On each partner's equity, on average partners' equity</li> </ul>	<ul style="list-style-type: none"> <li>Reconcile bank statements with cash journals in order to prepare bank reconciliation statements: Entries on bank statement not in journals</li> <li>Stop/debit orders, direct transfers (EFTs paid out/received), bank charges, interest received or paid, correction of errors or omissions</li> <li>Entries in journals not on statement</li> <li>Outstanding deposits and EFTs</li> </ul> <p><i>Integrate ethical and internal control issues relating to bank reconciliation Apply GAAP</i></p>	<p>Reconcile individual <b>creditors' monthly statements with accounts in the creditor's ledger</b> of a business</p> <p>Identify differences and rectify Possible differences include:</p> <p>Outstanding invoices or credit notes, outstanding payments, discounts not recorded, correction of errors/omissions</p> <p><i>Integrate ethical and internal control issues relating to creditors reconciliation Apply GAAP</i></p>	<table border="1"> <tr> <td>PAPER 1</td> <td>PAPER 2</td> </tr> <tr> <td>150 marks - 2 hours</td> <td>150 marks - 2 hours</td> </tr> <tr> <td>Topics: Discipline 1: Financial reporting &amp; evaluation (see 2020 exam guidelines)</td> <td>Topics: Discipline 2: Managerial accounting, internal auditing and control (see 2020 exam guidelines)</td> </tr> <tr> <td>Provide an answer book with answer sheets for each question/sub-question with the correct templates for financial statements</td> <td>Provide an answer book with answer sheets for each question/sub-question with the correct templates</td> </tr> <tr> <td>Provide Gr 11 formula sheets (refer to the 2020 national exemplar paper)</td> <td>Provide Gr 11 formula sheets (refer to the 2020 national exemplar paper)</td> </tr> </table>	PAPER 1	PAPER 2	150 marks - 2 hours	150 marks - 2 hours	Topics: Discipline 1: Financial reporting & evaluation (see 2020 exam guidelines)	Topics: Discipline 2: Managerial accounting, internal auditing and control (see 2020 exam guidelines)	Provide an answer book with answer sheets for each question/sub-question with the correct templates for financial statements	Provide an answer book with answer sheets for each question/sub-question with the correct templates	Provide Gr 11 formula sheets (refer to the 2020 national exemplar paper)	Provide Gr 11 formula sheets (refer to the 2020 national exemplar paper)
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REQUISITE PRE-KNOWLEDGE	Gr 10 financial indicators: Percentages and ratios (see revise list above) Basic arithmetical calculations skills incl. percentages and ratios	Grade 10 content on: Cash transactions and cash journals & posting to the bank account	Grade 10 content on: Creditors, with regard to CJ, CAJ, posting to creditors control and creditors ledger	Cognitive Levels 30% (45 marks): Basic thinking skills 40% (60 marks): Moderately high thinking skills 30% (45 marks): Higher-order thinking skills [10% -15% Problem solving type questions]										

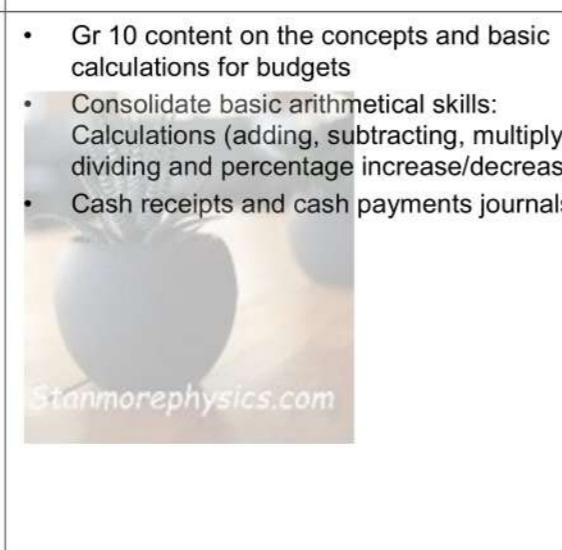
## 2026 ANNUAL TEACHING PLAN: ACCOUNTING: GRADE11

			Reconciliation of debtors'/creditors' control accounts with debtors/creditors lists	Levels of difficulty 30% Easy 40% Moderate 30% Difficult Each question should be scaffolded to include sub-questions from all three cognitive levels and levels of difficulty
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	Past Gr 11 tests/exam papers Accounting stationery/workbooks, worksheets and support material provided by department Study guides, publications, e-learning resources Educational websites and links to resources	Material on bank reconciliation provided by DBE and Publishers Examples of bank statements, EFT/ATM slips Accounting stationery/workbooks, worksheets and support material provided by department Study guides, publications, e-learning resources Educational websites and links to resources	Material on reconciliation provided by DBE and Publishers Examples of used/simulate creditors' statements Previous Gr 11 test/exam question papers	
INFORMAL ASSESSMENT	Short tests Consolidation activities, calculations using the formula sheet, commenting and quoting the indicators	Data response activity/short tests		
SBA (FORMAL ASSESSMENT)	<b>TASK 3: PROJECT (50 marks)</b> Partnerships: Financial statements Week 5			<b>TASK 4: JUNE EXAMINATION</b> <b>150 X 2 papers = 300 marks</b> <b>2 hours each</b>

## (TERM 3)

TERM 3 (46 Days)	WEEK 1 (4 days) 21 – 24 Jul	WEEK 2 (5 days) 27 – 31 Jul	WEEK 3 (5 days) 03 – 07 Aug	WEEK 4 (4 days) 10 – 14 Aug	WEEK 5 (5 days) 17 – 21 Aug	WEEK 6 (5 days) 24 – 28 Aug	WEEK 7 (5 days) 31 Aug – 04 Sep	WEEK 8 (5 days) 07 – 11 Sep	WEEK 9 (5 days) 14 – 18 Sep	WEEK 10 (3 days) 21 – 23 Sep
CAPS TOPIC	<b>BUDGETING: BASIC CONCEPTS, CASH BUDGETS (DEBTORS' COLLECTION AND CREDITORS' PAYMENTS) AND PROJECTED STATEMENT OF COMPREHENSIVE INCOME (INCOME STATEMENT)</b>						<b>INVENTORY SYSTEMS</b>			<b>COST ACCOUNTING (MANUFACTURING): LEDGER ACCOUNTS AND CALCULATIONS</b>
CORE CONCEPTS, SKILLS AND VALUES	<ul style="list-style-type: none"> <li>Differentiate between a cash budget and a projected income statement</li> <li>Prepare and present a projected income statement (statement of comprehensive income) including projected revenue and expenditure</li> </ul>		<p>Prepare and present a cash budget for sole traders:</p> <ul style="list-style-type: none"> <li>Projected cash receipts and cash payments, projected debtors' collection, projected creditors' payments (separate debtors' collection and/or creditors' payment schedules)</li> </ul> <p><b>Integrate ethical, internal control and internal audit issues relating to budgeting and projections</b></p>		<p>Define, explain and discuss differences, advantages and disadvantages of the following stock systems:</p> <ul style="list-style-type: none"> <li>Perpetual stock system</li> <li>Periodic stock system - Focus on the calculation of:</li> </ul> <p>Cost of sales:</p> <p>Perpetual: Using trading stock account and/or % mark-up</p>		<p>Calculate costs, unit costs and break-even point in the manufacturing environment <i>emanating from content covered in Gr 10:</i></p> <ul style="list-style-type: none"> <li>Variable costs (direct material cost, direct labour cost, selling &amp; distribution cost)</li> <li>Fixed costs (factory overhead cost, administration cost)</li> <li>Production cost of one product (unit cost) using variable and fixed costs</li> <li>Total cost of production (direct material, direct labour and factory overhead costs) Breakeven point using the contribution per unit concept Recording of stock and cost items in ledger accounts.</li> </ul> <p>Stock accounts (balance sheet accounts):</p> <p>Raw material stock, work-in-progress stock, finished goods stock, consumable stores stock/indirect materials stock</p> <p>Cost accounts</p>			REVISION CONTROL TEST REMEDIATION

## 2026 ANNUAL TEACHING PLAN: ACCOUNTING: GRADE11

	<p>Integrate ethical, internal control and internal audit issues relating to budgeting and projections Apply GAAP</p>		<p>Periodic: Using opening stock, purchases, returns/allowances, carriage on purchases/custom duties, Closing stock accounts and/or % mark-up Gross profit: Using sales and cost of sales and/or the % mark-up</p> <p><b>Integrate ethical, internal control and internal audit issues relating to stock</b></p>	<p>Direct material cost (DMC) direct labour cost (DLC) factory overhead cost (FOHC) administration cost (AC) selling &amp; distribution cost (SDC) Other relevant nominal accounts affecting calculation of cost account</p> <p><b>Integrate ethical, internal control and internal audit issues relating to a manufacturing environment</b></p>	
<b>REQUISITE PRE-KNOWLEDGE</b>	<ul style="list-style-type: none"> <li>Gr 10 content on the concepts and basic calculations for budgets</li> <li>Statement of comprehensive income</li> <li>Consolidate basic arithmetical skills: Calculations (adding, subtracting, multiplying, dividing and percentage increase/decrease)</li> </ul>	 <ul style="list-style-type: none"> <li>Gr 10 content on the concepts and basic calculations for budgets</li> <li>Consolidate basic arithmetical skills: Calculations (adding, subtracting, multiplying, dividing and percentage increase/decrease)</li> <li>Cash receipts and cash payments journals</li> </ul>	Grade 10 content relevant to the perpetual system (trading stock, mark-up calculations, cost of sales and gross profit)	Gr 10 content on concepts and basic cost calculations	
<b>RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING</b>	Templates/work sheets for the correct formats of the cash budget and projected Income statement (refer to CAPS, Section 4.7.3) Past Gr 11 test/exam papers, past Gr 12 NSC exam questions on budgeting and projections (DBE exams)	Accounting stationery/workbooks, worksheets for calculating cost of sales and gross profit	Past Gr 11 test / exam questions Accounting stationery/workbooks, worksheets and support material provided by department Study guides, publications, e-learning resources Educational websites and links to resources		
<b>INFORMAL ASSESSMENT</b>	Short tests	Short tests, quizzes, discussions and debates	Short tests/quizzes on ledger accounts and/or calculations of cost items		
<b>SBA (FORMAL ASSESSMENT)</b>	Discuss task and marking guidelines before learners attempt the task, complete in class	<b>TASK 5: Presentation (50 marks)</b> <b>Time: Week 7-8</b>	<b>TASK 6: Control test (100 marks, 1½ hours)</b> <b>Term 3 content</b> <b>Week 10-11</b>		

## 2026 ANNUAL TEACHING PLAN: ACCOUNTING: GRADE11

(TERM 4)

TERM 4 (49 Days)	WEEK 1 (4 days) 06 – 09 Oct	WEEK 2 (5 days) 12 – 16 Oct	WEEK 3 (5 days) 19 – 23 Oct	WEEK 4 (5 days) 26 – 30 Oct	WEEK 5 (5 days) 02 – 06 Nov	WEEK 6 (5 days) 09 – 13 Nov	WEEK 7 (5 days) 16 - 20 Nov	WEEK 8 (5 days) 23 – 27 Nov	WEEK 9 (5 days) 30 Nov – 04 Dec	WEEK 10 (5 days) 07 – 11 Dec	
<b>CAPS TOPIC</b>	<b>VALUE ADDED TAX (VAT)</b>			<b>REVISION AND EXAMINATION PREPARATION</b>			<b>FINAL EXAM (TWO PAPERS)</b>				
<b>CORE CONCEPTS, SKILLS AND VALUES</b>	<p>Explanation and discussion</p> <ul style="list-style-type: none"> <li>• Need for VAT</li> <li>• Purpose of VAT</li> <li>• Principles of VAT • Invoice or receipt base Basic concepts of VAT:</li> </ul> <p>VAT-able items</p> <ul style="list-style-type: none"> <li>• Current (standard) VAT rate</li> <li>• Zero-rated items</li> <li>• VAT-exempted items</li> </ul> <p>Perform VAT calculations:</p> <ul style="list-style-type: none"> <li>• Use current rate</li> <li>• Add VAT to cost price plus mark-up amount</li> <li>• Calculate VAT from VAT-inclusive amount</li> <li>• Calculate VAT from VAT-exclusive amount</li> <li>• Understand the effect of bad debts, discounts and goods returned on VAT</li> <li>Integrate ethics relating to VAT, VAT fraud, etc.</li> <li>Integrate internal audit and internal control processes over collection of VAT from customers and payment of VAT to SARS</li> </ul>					<p>PAPER 1 150 marks, 2 hours</p> <p>Provide an answer book with answer sheets for each question/sub-question with the correct templates for financial statements</p> <p>Topics: Discipline 1: Financial reporting &amp; evaluation (see 2020 national exam guidelines)</p> <p>Provide Gr 11 formula sheets</p>	<p>PAPER 2 150 marks, 2 hours</p> <p>Provide an answer book with answer sheets for each question/sub-question with the correct templates</p> <p>Discipline 2: Managerial accounting, internal auditing and control (see 2020 national exam guidelines)</p> <p>Provide Gr 11 formula sheets</p>				
<b>REQUISITE PRE-KNOWLEDGE</b>	General knowledge about tax and VAT					<p>Cognitive Levels</p> <p>30% (45 marks): Basic thinking skills</p> <p>40% (60 marks): Moderately high thinking skills</p> <p>30% (45 marks): Higher-order thinking skills [10% -15% Problem solving type questions]</p> <p>Levels of difficulty</p> <p>30% Easy</p> <p>40% Moderate</p> <p>30% Difficult</p> <p>Each question should be scaffolded to include sub-questions from all three cognitive levels and levels of difficulty</p>					
<b>RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING</b>	<p>Documents illustrating inclusion of VAT (standard and zero rates) such as cash slips, tax invoices</p> <p>VAT 201 form (for enrichment)</p> <p>Accounting stationery/workbooks, worksheets and support material provided by department</p> <p>Study guides, publications, e-learning resources</p> <p>Educational websites and links to resources</p>										
<b>INFORMAL ASSESSMENT</b>	Short tests										
<b>SBA (FORMAL ASSESSMENT)</b>						<p><b>Task 7: Final examination</b></p> <p>PAPER 1: 150 marks (2 hours), PAPER 2: 150 marks (2 hours)</p> <p>All topics covered during the year</p>					