

2023/26 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 1)

TERM 1	WEEK 1 (14-17 JAN) (3 DAYS)	WEEK 2 (19-23 JAN) (5 DAYS)	WEEK 3 (26-30 JAN) (5 DAYS)	WEEK 4 (2-6 FEB) (5 DAYS)	WEEK 5 (9-13 FEB) (5 DAYS)	WEEK 6 (16-20 FEB) (5 DAYS)	WEEK 7 (23-27 FEB) (5 DAYS)	WEEK 8 (02-06 MAR) (5 DAYS)	WEEK 9 (09-13 MAR) (5 DAYS)	WEEK 10 (16-20 MAR) (5 DAYS)	WEEK 11 (23-27 MAR) (5 DAYS)
CAPS TOPIC	CIRCULAR FLOW		BUSINESS CYCLES			PUBLIC SECTOR		INTERNATIONAL TRADE (FOREIGN EXCHANGE MARKETS)		REVISION	ASSESSMENT
CORE CONCEPTS, SKILLS AND VALUES	<ul style="list-style-type: none"> Open economy, closed economy Role players in the economy, injections/leakages, economy in equilibrium, autonomous consumption, MOC/MPS, four-sector model, national accounts aggregates and conversions, the multiplier 		Composition and features, explanation or causes, types of business cycles, government policy, monetary and fiscal policy, new economic paradigm (smoothing of cycles), features underpinning forecasting of business cycles			Composition and necessity of the public sector, problems of public sector provisioning, objectives of the public sector, budgets, fiscal policy (including Laffer curve) and public sector failure		<ul style="list-style-type: none"> The main reasons for international trade Absolute and comparative advantages and disadvantages the balance of payments, International Monetary Fund (IMF), correcting the balance of payments surplus and deficit (disequilibria), foreign exchange markets and establishment of foreign exchange rates 			
REQUISITE PRE-KNOWLEDGE	Factors of production, production process, roles of participants in the economy		<ul style="list-style-type: none"> National accounts, GDP, GDI, GDE (constant vs real GDP), monetary policy (value of money, role of SARB, interest rates, cash reserves requirements, credit reduction, open market transactions, moral suasion) Fiscal policy (government spending, taxes and transfer payments) 			Circular flow, participants in an economy, formation of government (structures), fiscal policy (government spending, taxes and transfer payments)		Open economy circular flow, markets, price formation and market dynamics			
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	YouTube videos, calculators, etc.		SARB Quarterly Bulletin, calculators, Statistics South Africa data manuals (demographic and economic statistics)			GCIS, Auditor General's finding reports, Statistics SA data, SA Government website		Map of the world, SARB Quarterly Bulletin, Statistics SA data manuals, YouTube videos, examples of quasi currencies of the world, etc.			
INFORMAL ASSESSMENT	Class tutorials, group work, quizzes, class tests etc.		Class tutorials, group work, quizzes, class tests etc.			Informal research/survey activities, peer teaching, debates, class tutorials, class tests		Informal surveys, class tutorials, role play activities, class tests			
SBA (FORMAL ASSESSMENT)	Assignment Discuss task and assessment instrument before learners attempt it Complete in class			Task 1: Assignment 50 marks			Prepare for controlled test		TASK 2: Controlled test: 100 marks, 1½ hour Term 1 Content		

2023/26 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 2)

TERM 2	WEEK 1 (08-10 APR) (3 DAYS)	WEEK 2 (13-17 APR) (5 DAYS)	WEEK 3 (20-24 APR) (5 DAYS)	WEEK 4 (27 APR-01 MAY) (4 DAYS)	WEEK 5 (04-08 MAY) (5 DAYS)	WEEK 6 (11-15 MAY) (5 DAYS)	WEEK 7 (18-22 MAY) (5 DAYS)	WEEK 8 (25-29 MAY) (5 DAYS)	WEEK 9 (01-05 JUN) (5 DAYS)	WEEK 10 (08-12 JUN) (5 DAYS)	WEEK 11 (15-19 JUNE) (5 DAYS)	WEEK 12 (22-26 JUNE) (5 DAYS)	
CAPS TOPIC	DYNAMICS OF MARKETS: PERFECT MARKETS	DYNAMICS OF MARKETS: IMPERFECT MARKETS	DYNAMICS OF MARKETS: MARKET FAILURES		INTERNATIONAL TRADE POLICIES (PROTECTIONISM & FREE TRADE)		ECONOMIC GROWTH AND DEVELOPMENT						
CORE CONCEPTS, SKILLS AND VALUES	Perfect competition, industry and individual business, market structure, output (profits and losses), competition policies	Monopolies, duopolies, oligopolies, monopolistic competition, market structures	Concept: Market failures, causes of market failure, misallocation of resources, consequences of market failures, cost-benefit analysis (conserving vs using resources and public expenditure vs private expenditure)		<ul style="list-style-type: none"> Protection and free trade, globalisation, major protocols, export promotion, import substitution, free trade (arguments for and against), desirable mix and evaluation of the policies Trade liberalisation and WTO Forms of economic integration 		Economic growth vs. economic development, demand side approach, supply side approach, evaluation of the approaches, SA endeavours, north/south divide						
REQUISITE PRE-KNOWLEDGE	Price formation concepts: Demand and supply, laws of supply and demand, cost and revenue analysis, price elasticity of demand theory	The market, cost and revenue analysis, price elasticity of demand theory	The market, competition, PPC (efficiencies and inefficiencies), public sector intervention		Economic systems, four-sector model, north and south divide (Gr 11), absolute and comparative advantage, economic integration and co-operation, for example: AU, SADC, NEPAD Globalisation and WTO		Wealth, scarcity, means of production, income inequality, economic growth and development, unemployment, etc. Business cycles (government policy), monetary policy, fiscal policy, economic growth and development Globalisation Meaning, causes, consequences North and south divide Methods of development Common characteristics Developing strategies South African endeavours						
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc.	Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc.	Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc.		Map of the world, Imported and exported (by RSA) products (tangible examples to class), newspaper articles (using USA as the current example of extreme protectionism), video clips, etc.		IMF publications, World Bank reports, SARB Quarterly Bulletin, newspaper articles, online news, GCIS, etc. Newspaper articles, TV coverage, Statistics SA data						
INFORMAL ASSESSMENT	Problem-solving based class tutorials, homework activities, debates and group discussions, class tests	Problem-solving based class tutorials, homework activities, debates and group discussions, class tests	Problem-solving based class tutorials, homework activities, debates and group discussions, class tests		Informal surveys, class tutorials, role play activities, class tests		Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials Group or peer presentations, homework exercise, class tutorials and class tests						
SBA (FORMAL ASSESSMENT)	Discuss task + assessment instrument (rubric/memo) before learners attempt the task		TASK 3: RESEARCH PROJECT		Prepare for controlled test/June examination		TASK 4: CONTROLLED TEST OR JUNE EXAMINATION controlled test 150 marks, 2 hours on term 1 & 2 work OR June exam 150 x 2 papers = 300 marks, 2 hours each						

2023/26 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 3)

TERM 3	WEEK 1 (21-24 JULY) (4 DAYS)	WEEK 2 (27- 31 JULY) (5 DAYS)	WEEK 3 (03-07AUG) (5 DAYS)	WEEK 4 (10-14 AUG) (4 DAYS)	WEEK 5 (17-21 AUG) (5 DAYS)	WEEK 6 (24-28 AUG) (5 DAYS)	WEEK 7 (31 AUG - 04 SEP) (5 DAYS)	WEEK 8 (07-11 SEP) (5 DAYS)	WEEK 9 (14-18 SEP) (5 DAYS)	WEEK 10 (21-25 SEP) (2 DAYS)									
CAPS TOPIC	ECONOMIC GROWTH AND DEVELOPMENT	GROWTH & DEV: INDUSTRIAL DEVELOPMENT	ECONOMIC AND SOCIAL INDICATORS	ECONOMIC ISSUES OF THE DAY: INFLATION	ECONOMIC ISSUES OF THE DAY: TOURISM	ECONOMIC ISSUES OF THE DAY: ENVIRONMENTAL SUSTAINABILITY	TRIAL EXAMINATION Marks: 150 Time: 2 hours												
CORE CONCEPTS, SKILLS AND VALUES	<ul style="list-style-type: none"> Economic growth vs. economic development Demand side approach Supply side approach Evaluation of the approaches SA endeavours North/south divide 	Industrial development, regional development, SA endeavours and the appropriateness of SA strategies	<ul style="list-style-type: none"> The performance of the economy, economic indicators, money supply/interest rates Social indicators and international comparisons Globalisation-IMF, World Bank 	Inflation concept, types, causes and consequences, inflation problem in SA and measures to combat inflation	Tourism concept, reasons for growth, effects, benefits, SA profile (IKS), policy suggestions	Environmental sustainability, state of the environment, measures to ensure sustainability, international measures international agreements (inclusive of recent international agreements)	PAPER 1(MACRO/ECONOMIC PURSUITS) <table border="1"> <tr> <td>Section A</td><td>Section B</td><td>Section C</td></tr> <tr> <td>Compulsory</td><td>Answer only 2</td><td>Choose only 1</td></tr> <tr> <td>Q.1</td><td>Q2-4</td><td>Q5-6</td></tr> </table>				Section A	Section B	Section C	Compulsory	Answer only 2	Choose only 1	Q.1	Q2-4	Q5-6
Section A	Section B	Section C																	
Compulsory	Answer only 2	Choose only 1																	
Q.1	Q2-4	Q5-6																	
REQUISITE PRE-KNOWLEDGE	Wealth, scarcity, means of production, income inequality, economic growth and development, unemployment, etc. Business Cycles (Government Policy) Monetary policy, Fiscal policy Economic growth and development Globalisation Meaning, Causes, consequences North and south divide Methods of development Common characteristics Developing strategies South African endeavours	Economic growth and development, South African regional landscape South Africa's role and relative economic importance in Africa Africa's economic demarcations, for example, AU and SADC **	<ul style="list-style-type: none"> Economic growth and development strategies and comparisons Money supply Money and banking Interest rates Globalisation 	<ul style="list-style-type: none"> Price formation: Laws of demand and supply, market aggregates (shifts in AD/AS), Phillips curve, monetary policy, Fiscal policy Consumer inflation/producer inflation 	<ul style="list-style-type: none"> Economic growth and development, unemployment, poverty, population and labour force IKS Grade 11 Economic Development 	Basic economic problem, promotion or violation of human rights, economic redress (Grade 11), production possibilities, public sector involvement The environment: <ul style="list-style-type: none"> The problem Protecting the environment Approaches to sustainability The global and local impact on South Africa	PAPER 2 (MICRO/CONTEMPORARY ISSUES) <table border="1"> <tr> <td>Section A</td><td>Section B</td><td>Section C</td></tr> <tr> <td>Compulsory</td><td>Answer only 2</td><td>Choose only 1</td></tr> <tr> <td>Q.1</td><td>Q2-4</td><td>Q5-6</td></tr> </table> Cognitive levels Lower order – 30% Middle order – 40% Higher order – 30%				Section A	Section B	Section C	Compulsory	Answer only 2	Choose only 1	Q.1	Q2-4	Q5-6
Section A	Section B	Section C																	
Compulsory	Answer only 2	Choose only 1																	
Q.1	Q2-4	Q5-6																	
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING	IMF publications, World Bank reports, SARB Quarterly Bulletin, newspaper articles, online news, GCIS, etc. Newspaper articles, TV coverage, Statistics SA data	Newspaper Articles, TV coverage, Statistics SA data and provincial government communication reports.	Newspaper Articles, TV coverage, Statistics SA data	Statistics SA, SARB Quarterly Bulletin, Business Newspaper articles, YouTube Videos	GCIS booklet, Statistics SA, Department of Trade and Industry/Tourism website, etc.	SA Government Communication research articles on environment, SA Year Book, etc.													
INFORMAL ASSESSMENT	Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials Group or peer presentations, homework exercise, class tutorials and class tests	Group or peer presentations, homework exercise and class tutorials, class tests	Class tutorials and discussions/debates, class tests	Group or peer presentations, homework exercise and class tutorials, class tests		Class tutorials and discussions/debates, class tests													
SBA (FORMAL ASSESSMENT)		Discuss task + assessment instrument (rubric / memo) before learners attempt the task	TASK: 5 Case study 50 marks				Preparation and revision for the trial examination	Task 6: Trial examination											

2023/26 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12 (TERM 4)

TERM 4	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
CAPS TOPIC	PAPER 1 MACRO-ECONOMICS & ECONOMIC PURSUITS	PAPER 2 MICRO-ECONOMICS & CONTEMPORARY ECONOMICS		FINAL EXAMINATION PAPER 1 Marks: 150 Time: 2 hours PAPER 1 (MACRO/ECONOMIC PURSUITS)						
CORE CONCEPTS, SKILLS AND VALUES	MAIN TOPIC: MACRO-ECONOMICS • Circular flow • Business cycles • Public sector • Foreign exchange markets  MAIN TOPIC: ECONOMIC PURSUITS • Protectionism and free trade • Economic growth and development • Growth & development: Industrial development • Economic and social performance indicators	MAIN TOPIC: MICRO-ECONOMICS • Perfect markets • Imperfect markets • Market failure MAIN TOPIC: CONTEMPORARY ECONOMIC ISSUES • Inflation • Tourism • Environmental sustainability • Tourism		Section A Compulsory Q.1	Section B Answer only 2 Q2-4	Section C Choose only 1 Q5-6				
REQUISITE PRE-KNOWLEDGE				PAPER 2 Marks: 150 Time: 2 hours PAPER 2 (MICRO/CONTEMPORARY ISSUES)						
RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING				Section A Compulsory Q.1	Section B Answer only 2 Q2-4	Section C Choose only 1 Q5-6				
INFORMAL ASSESSMENT				Cognitive levels Lower order – 30% Middle order – 40% Higher order – 30%						
SBA (FORMAL ASSESSMENT)	Revision and examination preparation			Final examination						

2026 ECONOMICS ASSESSMENT PROGRAMMES – GRADE 12

TERM	FORM OF ASSESSMENT	TOPICS	DATE	TOTAL MARKS	WEIGHTINGS
1	Assignment	Circular flow Business cycles	21/02/2026	50	10
	Controlled Test 1	All term 1 topics	18/03/2026	100	10
2	Project	Dynamics of the markets	15/05/2026	50	20
	June Examination	P1: Macroeconomics	June 2026	150	25
		P2: Microeconomics	June 2026	150	
3	Case Study	Economic growth and development Economic and social indicators Inflation	28/08/2026	50	10
	Trial Examination	P1: Macroeconomics Economic pursuits	September 2026	150	25
		P2: Microeconomics Contemporary economic issues	September 2026	150	
					100% converted to 25%
4	Year- end Examination	P1: Macroeconomics Economic pursuits	Nov 2026	150	75
		P2: Microeconomics Contemporary economic issues	Nov 2026	150	
	NSC Examination:				300 converted to 75%
	SUMMARY				SBA = 25 EXAM = 75 RM = 100

NB: Highlighted dates are subject to change due to provincial plans. Dates of examinations will also be provided by province on a later stage.