

2026 WEIGHTED SUMMARY OF ATP - GRADE 12

TERM 1												
53 DAYS	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	
	14-16 Jan	19-23 Jan	26 -30 Jan	2-6 Feb	9-13 Feb	16-20 Feb	23-27 Feb	2 - 6 March	9 -13 Mar	16 -20 Mar	23-27 mar	
	3 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	
Topic	<ul style="list-style-type: none">Close Corporations (Not Examinable)Companies' unique transactions		companies: final accounts, financial statements income statement (statement of comprehensive income), balance sheet (statement of financial position), cash flow statement and audit report <div>Income Statement and Balance Sheet PLUS correction of net profit after tax</div> Cash flow statement					companies: analysis and interpretation of published financial statements and annual reports published financial statements			Control Test	% Covered - 40%
Number of activities	3 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities		
Cumulative % of ATP covered	2.1%	4.2% (6.3%)	4.2% (10.5%)	4.2% (14.7%)	4.2% (18.9%)	4.2% (23.1%)	4.2% (27.3%)	4.2% (31.5%)	4.2% (35.7%)	4.2% (40%)		
Integrate internal control, corporate governance, and ethics with all the topics												
Assessment	Written report -50 marks(minimum)			9 Informal Class Tests & 1 Controlled Practice Test				Test: 100 Marks Duration: 1½ Hours				

TERM 2													
54 days		Week 12	Week 13	Week 14	Week 15	Week 16	Week 17	Week 18	Week 19	Week 20	Week 21	Week 22-23	
		8-10 April	13-17 Apr	20-24 Apr	28-30 Apr	4-8 May	11-15 May	18-22 May	25- 29 May	1-5 June	8-12 Jun	17-26 June	
		3 days	5 days	5 days	3 days	5 days	5 days	5 days	5 days	5 days	5 days	8 days	
Topic		Inventory Valuations •FIFO •Weighted Average •Specific Identification		Reconciliations •Bank Reconciliation •Creditors Reconciliation *Creditors Control + List *Creditors Ledger + Statement •Debtors Reconciliation and Age Analysis		Cost Accounting: •Revision of Grade 11 Ledger Accounts •Production Cost Statement •Abridged Income Statement •Unit cost, break-even analysis			Fixed assets •Calculations •Interpretation and reporting on movement of assets: •Internal Control •Integrate GAAP principles and ethical issues		Revision and Examination		% Covered - 76%
	Inventory systems used are perpetual and periodic inventory												
Number of activities		3 Activities	4 Activities	4 Activities	3 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities			
Cumulative % of ATP covered		2.1% (42.1%)	4.2% (46.3%)	4.2% (50.5%)	4.2% (54.7%)	4.2% (58.9%)	4.2% (63.1%)	4.2% (67.3%)	4.2% (71.5%)	4.2% (76%)			
Integrate Internal control, corporate governance, and ethics with all the topics													
Assessment		Project (published financial statements) -100 marks (minimum)					9 Informal Class Tests & 2 Exam Practice Papers			Control Test – 1 Paper (150 marks) OR June exam –P1 and P2 150 marks each			

Note – refer to the ATP for detailed content on each topic.

TERM 3											
	Week 24	Week 25	Week 26	Week 27	Week 28	Week 29	Week 30	Week 31	Week 32	Week 33	
46 days	21-24 July	27-31 July	3-7 Aug	11-14 Aug	17-21 Aug	24-28 Aug	31 Aug – 4 Sept	7-11 Sept	14-18 Sept`	21-23 Sept	
	4 days	5 days	5 days	4 days	5 days	5 days	5 days	5 days	5 days	3 days	
Topic	Value Added Tax <ul style="list-style-type: none">•Revise grade 11 VAT Input and VAT Output calculations•VAT Control•Amount payable or receivable from SARS•Ethics and Internal Control		Budgeting <ul style="list-style-type: none">Prepare the following sections covered in grade 11:<ul style="list-style-type: none">•Debtors' collection, creditors' payment schedule and cash budget•Projected income statementAnalysis, interpret and compare:<ul style="list-style-type: none">• Cash Budgets for sole traders or companies• Projected Income Statement sole traders or companies Revision activities AND Pre-Trial Exam papers after completing Budgets.				NOTE: Revision of Financial Statements (P1) must include the stock valuation. Possible integration <ul style="list-style-type: none">•I/S (Stock deficit, stock loss)•B/S –Closing stock•CF – Closing stock (Changes in working capital)		Trial Examination		
Number of activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	8 Activities				
Cumulative % of ATP covered	3.2% (79.2%)	4.2% (83.4%)	4.2% (87.6%)	4.2% (91.8%)	4.2% (96.%)	4.2% (100%)	Recommend: Administer two papers/topics for paper one and two and allocate 150 marks for each paper				
Integrate Internal control, corporate governance, and ethics with all the topics											
Assessment	Case study		5 Informal Class Tests & 2 Practice Exam Papers				Trial examination:	P1-150	2hrs		
								P2-150	2hrs		
TERM 4											
	Week 34	Week 35	Week 36	Week 37	Week 38	Week 39	Week 40	Week 41	Week 42	Week 43	
47 days	6-9 Oct	12-16 Oct	19-23 Oct	26-30 Oct	2-6 Nov	9-13 Nov	16-20 Nov	23-27 Nov	30 Nov-4 Dec	7-9 December	
	4 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	3 days	
Topic	Revision and examination preparation				Final examination						
Assessment	Informal: Min 5 Practice Exam Papers				Final examination		P1 – 150 Marks		2hrs		Planning for 2027
	A minimum of two papers (P1 & P2 x2) Should be written as mock exams						P2 – 150 Marks		2hrs		

NOTE: For weekly reporting round up the percentage covered to zero decimal place.

Summary of activities / tasks administered against the expected:					
	Term 1	Term 2	Term 3	Term 4	Total No of activities
Homeworks, classworks	Minimum number of activities				
Number expected	38	34	24		96 Activities
Actual number administered					
Informal assessments	Minimum number of informal activities				
Number expected	9	9	5		23 Activities
Actual number administered					

SUMMARY OF ACCOUNTING CONTENT ACROSS TWO PAPERS

Grade 12 Implementation date: 2020

GRADE 12: PAPER 1		GRADE 12: PAPER 2	
Recording, Reporting and Evaluation of Financial Information & Corporate Governance		Manufacturing, Forecasting & Internal Auditing and Control	
12.1.1	Concepts relating to companies	12.2.1	Analysis & interpretation of reconciliations: bank, debtors, creditors, age-analysis
12.1.2	Concepts relating to GAAP & IFRS	12.2.2	Value Added Tax - Input, Output & calculations
12.1.3	Unique ledger accounts of companies & interpretation thereof	12.2.3	Manufacturing concepts
12.1.4	Accounting equation of companies	12.2.4	Manufacturing: Production Cost Statement & Notes; Abridged (short-form) Income Statement & Notes
12.1.5	Adjustments & final accounts of companies; Trial balances	12.2.5	Analysis & interpretation of cost information, unit costs & break-even point
12.1.6	Income Statement (Statement of Comprehensive Income) of companies	12.2.6	Analysis & interpretation of Cash Budget for sole traders and companies
12.1.7	Balance Sheet (Statement of Financial Position) & Notes of companies	12.2.7	Analysis & interpretation of Projected Income Statement for sole traders and companies
12.1.8	Cash Flow Statement of companies	12.2.8	Application of internal control & audit processes: cash, fixed assets, inventories, debtors, creditors, income & expenses (including salaries/wages) & including financial indicators #
12.1.9	Analysis and interpretation of financial statements of companies *	12.2.9	Recording & control of fixed assets including depreciation & asset disposal
12.1.10	Analysis and interpretation of published financial statements & audit report of companies	12.2.10	Perpetual and periodic stock systems; valuation and control of inventories
12.1.11	Valuation of fixed assets for reporting purposes including additions, depreciation & disposal	12.2.11	Ethical behaviour in financial environments
12.1.12	Ethical behaviour and corporate governance in financial environments		
12.1.13	Inventory valuation for reporting purposes (FIFO, WA & Specific Identification)		
12.1.14	Professional bodies & Code of conduct		
12.1.15	Legislation governing companies (overview only)		
12.1.16	Close corporations (not examinable)		
* Financial Indicators for Financial Reporting (Grade 12 Paper 1)		# Financial Indicators for Internal Control (Grade 12 Paper 2)	
Gross profit on sales; Gross profit on cost of sales; Net profit on sales; Operating expenses on sales; Operating profit on sales; Current ratio; Acid test ratio; Stock turnover rate; Stock holding period; Average debtors' collection period; Average creditors' payment period; Solvency ratio; Debt equity ratio (gearing); Return on shareholders' equity; Return on total capital employed; Net asset value per share; Dividends per share; Earnings per share; Dividend pay-out rate		Profitability - Gross profit on cost of sales; Net profit on sales; Operating expenses on sales; Operating profit on sales Liquidity - Stock turnover rate; Stock holding period; Average debtors' collection period; Average creditors' payment period	



Grade	TERM ONE				TERM TWO				TERM THREE			
	Task 1		Task 2		Task 3		Task 4		Task 5		Task 6	
	Marks	Weighting	Marks	Weighting	Marks	Weighting	Marks	Weighting	Marks	Weighting	Marks	Weighting
10	50	10	100	20	50	20	200	20	50	10	100	20
11	50	10	100	20	50	20	150x2=300	20	50	10	100	20
12	50	10	100	10	100	20	150x2=300	25	50	10	150x2=300	25
Term Reporting	25%		75%		25%		75%		25%		75%	

NOTE : Check if SASAMS reporting for each term is 25% and 75%

2024 Reporting on SBA completion										
Term	TASKS	Grade 10			Grade 11			Grade 12		
		Weighting	Cumulative Weighted Coverage	% SBA Coverage	Weighting	Cumulative Weighted Coverage	% SBA Coverage	Weighting	Cumulative Weighted Coverage	% SBA Coverage
One	Task 1	10	10%	16.67%	10	10%	16.67%	10	10%	16.67%
	Task 2	20	30%	33.33%	20	30%	33.33%	10	20%	33.33%
Two	Task 3	20	50%	50%	20	50%	50%	20	40%	50%
	Task 4	20	70%	66.67%	20	70%	66.67%	25	65%	66.67%
Three	Task 5	10	80%	83.33%	10	80%	83.33%	10	75%	83.33%
	Task 6	20	100%	100%	20	100%	100%	25	100%	100%
	Total	100			100			100		
				Use this column for reporting			Use this column for reporting			Use this column for reporting

GRADE 12 CALCULATIONS FOR PROMOTION MARKS		
Type of Assessment	Marks	Weighting
SBA	100	25%
Final Examination Paper 1 (NSC Exam)	150	75%
Final Examination Paper 2 (NSC Exam)	150	