



GRADE 10
ACCOUNTING P2
FINAL EXAMINATION: 2023

MARKS: 150

TIME: 2 hours

INSTRUCTIONS TO CANDIDATES

Read the following instructions carefully and follow them precisely.

- 1 This paper consists of FIVE questions.
.
- 2 Answer ALL the questions in the special ANSWER BOOK provided.
.
- 3 Show ALL workings to earn part-marks.
.
- 4 You may use a non-programmable calculator.
.
- 5 You may use a dark pencil or blue/black ink to answer the questions.
.
- 6 Where applicable, show all calculations to ONE decimal point.
.
- 7 Write neatly and legibly.
.
- 8 Use the information in the table below as a guide when answering the question paper.
Try NOT to deviate from it.

QUESTION	TOPIC / SECTION	MARKS	TIME
1	Management and control of Fixed Assets	30	25 minutes
2	Cost Accounting	25	20 minutes
3	Budgeting	40	30 minutes
4	Debtors reconciliation	30	25 minutes

5	Stock control: General Ledger	25	20 minutes
TOTAL		150	120 minutes



QUESTION 1 MANAGEMENT OF FIXED ASSETS

(30 marks; 25 minutes)

The following information was extracted from the accounting records of Zwezwe Traders for the financial year ended 28 February 2023.

REQUIRED:

- 1.1 Explain how the fixed assets register can be a valuable internal control tool. Provide TWO points. (4)
- 1.2 Calculate the amounts as specified in the ANSWER BOOK. (14)
- 1.3 Complete the Vehicles Account in the General Ledger. (4)
- 1.4 Complete the calculations on the Asset Register for the printer. (6)
- 1.5 Zwezwe wants to replace the printer next year. Provide a reason for her decision. (2)

INFORMATION:

A. Information relating to fixed assets on 28 February:

	2023	2022
Land and buildings	?	2 016 000
Vehicles	2 340 000	1 860 000
Equipment	?	997 000
Accumulated depreciation on vehicles	?	837 000
Accumulated depreciation on equipment	?	590 000

B. Additional Information:

- (i) Additional land and buildings were purchased on 1 June 2022. An EFT for the following was made to XJ Properties:
 - Purchase price of the property, R1 640 000
 - Repairs to windows of the existing premises, R23 200.
- (ii) On 1 August 2022, a new vehicle was purchased on credit from CS Garage.
- (iii) Included in the Equipment Account is an office printer. Details of the printer is as follows:

Date purchased:	1 January 2021		
Made / Model	Lazer MPZ		
Purchase price:	R15 000		
Depreciation Policy: 20% on carrying value.			
Date	Cost	Depreciation	Carrying value
28 February 2021	R15 000	?	?
28 February 2022	R15 000		R11 600
28 February 2023	R15 000	?	?

- (iv) **Depreciation Policy:**
 - Vehicles are depreciated at 15% on cost.
 - Equipment is depreciated at 20% on carrying value.

QUESTION 2: COST ACCOUNTING

(25 marks; 20 minutes)

2.1 Choose the most appropriate term for each of the description listed below. Write only the term next to the question number (2.1.1 - 2.1.5) in the ANSWER BOOK.

Indirect labour: Fixed cost: Direct labour: Factory overhead: Direct material:
Variable cost

- 2.1.1 Raw materials used in the production process.
- 2.1.2 Wages paid to workers involved in the production of the final product.
- 2.1.3 Cost relating to the quantity or units of goods produced.
- 2.1.4 Specific expenses in a factory such as rent and salary of the supervisor.
- 2.1.5 Factory costs that are not influenced by the level of production (units produced). (5)

2.2 **MBATHA CREATIONS.** The business manufactures school desks.

REQUIRED:

- 2.2.1 Calculate the total cost of production. Show all workings. (9)
- 2.2.2 Calculate the cost of production of ONE desk. (3)
- 2.2.3 Max is concerned about the wastage of desk top timber during production.
 - Provide a calculation to show the quantity (metres) of raw materials wasted during production. (4)
 - Give advice to Max as to how this may be prevented in the future. Provide TWO points. (4)

INFORMATION:

The information relates to the financial year ended 30 June 2023.

A. Material used in the production process:

Desk top timber (17 500 metres)	R2 548 250
Bolts, wood glue, paint and varnish	R47 750

B. Labour requirements:

- Max has 5 employees who work in the production of school desks. Each earned a fixed amount of R129 600 (including overtime).
- Penton, the maintenance and cleaner earns R4 500 per month.
- Jeff, the factory supervisor, earns R144 000 per annum.
- The salesperson, Marcia, earns a basic salary of R14 000 per month.

C. Other factory expenses for the financial year totalled R182 000.

D. Max produced 12 080 desks for the financial year. Production of ONE desk requires 1,25 metres of desk top timber.

25

QUESTION 3: BUDGETING

(40 marks; 30 minutes)

- 3.1 Indicate whether the following statements are TRUE or FALSE. Write only 'true' or 'false' next to the question number (5.1.1–5.1.5) in the ANSWER BOOK. (5)
- 3.1.1 The purpose of a cash budget is to calculate the net profit of a business.
 - 3.1.2 A capital budget refers to the outlay of funds for large projects.
 - 3.1.3 A zero based budget uses the previous budget as a baseline.
 - 3.1.4 Depreciation will be shown as a payment in a Cash Budget.
 - 3.1.5 If receipts exceed payments, the difference is regarded as a surplus.

3.2 TOM'S CORNER SHOP

Tom owns a small convenient store in the corner of Cambridge Street. With the community growing over time, Tom plans to expand his business in the next financial year. He has approach his bank manager requesting a loan of R50 000.

The bank manager suggested that he prepares a budget for the two months September and October 2023, to motivate for this loan.

REQUIRED:

- 3.2.1 Explain why the bank would request a budget with the application for a loan. Provide ONE point. (2)
- 3.2.2 Complete the missing amounts on the Budget prepared by Tom and his assistant, as it appears on the ANSWER BOOK. (31)
- 3.2.3 Looking at the budget, explain whether Tom should take the loan or not. Provide ONE point. (2)

INFORMATION:

- A. On 1 September 2023, Tom's Corner Shop had a bank overdraft of R33 300.
- B. Expected sales for September is R56 000. He expects sales to increase by 30% in October.
- C. Trading stock is purchased according to the amount of goods sold, and is normally equal to 60% of the sales amount.
- D. The rent income for the back store room is R6 500 per month. Tom will increase this to R7 100 in October.
- E. A fixed deposit of R36 000 will mature on 31 October 2023. Interest at 8% per month will be received at the end of each month.
- F. Insurance on business assets amounts to R1 320 per month.
- G. Telephone and data cost is usually R500 per month.
- H. Tom draws R5 500 per month for his personal use. He pays his assistant R4 200 per month. His assistant is entitled to a 5% increase in October.
- I. Sundry cash expenses amounts to R4 400 per month.

QUESTION 4: DEBTORS RECONCILIATION

(30 marks; 25 minutes)

The following information relates to Ward Traders for August 2023.

REQUIRED:

- 4.1 Ward Traders have the pay slip (salary advice) of all their debtors. List THREE other information that they should obtain before allowing customers to buy goods on credit. Provide ONE reason why the information will be necessary. (5)
- 4.2 Explain TWO internal control measures that Ward Traders can put in place to ensure that debtors (credit sales) are effectively controlled. (4)
- 4.3 The balance of the Debtors Control account and the list of debtors on 31 August 2023 did not agree. Taking into account the errors and omissions:
 - Calculate the correct Debtors Control balance in the General Ledger (7)
 - Complete the table in the ANSWER BOOK to show the correct balance for each debtor in the debtors Ledger. Total the list. (14)

INFORMATION:

A. Balance / total before taking into account the errors and omissions:

- Debtors Control account on 31 August 2023, R34 690.
- Debtors list on 31 August 2023, R30 110

B. List of debtors on 31 August 2023:

D Daniel	8 000
S Shane	14 120
R Radebe	4 220
W Walter	3 770

C. Errors and omissions noted:

- (i) The total of the Debtors Allowances Journal was undercast by R200.
- (ii) R600 received from Daniel was recorded correctly in the relevant Journal. This was not posted to the Debtors Ledger account of Daniel.
- (iii) Credit note for R260 issued to Shane was in error recorded as R620 in the relevant Journal and posted as such.
- (iv) R1 350 received from Walter was recorded correctly in the relevant Journal. It was posted as R1 530 to his account in the Debtors Ledger.
- (v) Discounts allowed to debtors in the CRJ amounted to R1 500. This was posted correctly to the respective debtors' ledger accounts, but was posted to the wrong side of the Debtors Control account.
- (vi) Goods sold on credit to Daniel, R900, was recorded correctly in the Journal. It was posted as a return to the debtors' ledger account of Daniel.
- (vii) Merchandise returned by R Radebe, R520, was posted in error to the debtor's ledger account of S Shane. The General Ledger was correct.

QUESTION 5: STOCK CONTROL - GENERAL LEDGER

(25 marks; 20 minutes)

5.1 Match the description provided in Column B with the document in Column A. Write only the letter (A-E) next to each number (5.1.1 – 5.1.5) in the ANSWER BOOK.

COLUMN A		COLUMN B	
5.1.1	EFT transaction record	A	Received from a creditor when goods are purchased on credit.
5.1.2	Authorisation voucher	B	Used to record returns of stock to a supplier.
5.1.3	Debit note	C	Issued by the purchasing manager indicating intention to purchase specific items of stock.
5.1.4	Original Invoice	D	Indicates a payment was made for an amount due, or for items purchased.
5.1.5	Order form	E	Issued by a manager granting permission to made an entry for bad debts or stock deficit.

(5)

5.2 WILLOW TRADERS



The following information appeared in the General Ledger in February 2023, the last month of the current financial year.

REQUIRED:

5.2.1 Explain how the rotation or division of duties can improve internal control in a business. Mention TWO points. (4)

5.2.2 Fill in the missing details, folio references and amounts to complete the Trading Stock account and the Sales account.

Do not fill amounts in the shaded areas.

(16)

INFORMATION:

- A. The business use the perpetual inventory system to record trading stock. A profit mark-up of 60% on cost is maintained throughout the financial year.
- B. 75% of all trading stock is purchased for cash.
- C. Trading stock on hand on 28 February 2023 was R111 700.
- D. Extract of General Ledger Accounts for February 2023:

**General Ledger of Willow Traders
Balance sheet accounts section
Trading stock**

2023 Feb	01	Balance	b/d	61 000	2023 Feb	01	Cost of sales	CRJ	94 000
	28		CPJ	132 000				DJ	
		Creditors control	CJ					CAJ	5 000
		Cost of sales		1 200			Trading stock deficit		
							Balance	c/d	
2023 Mar	01	Balance	b/d						

**Nominal accounts section
Sales**

2023 Feb	28		GJ	5 400	2023 Feb	01	Total	b/f	450 000
	28	Trading a/c	GJ			28	Bank	CRJ	
							Debtors control	DJ	42 000

Cost of sales

2023 Feb	01	Total	b/f	281 250	2023 Feb	31	Trading stock	DAJ	1 200
	28	Trading stock	CRJ	94 000			Trading a/c	GJ	
		Trading stock	DJ						

GRADE 10 ACCOUNTING FINANCIAL INDICATOR FORMULA SHEET		
$\frac{\text{Gross profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross profit}}{\text{Cost of sales}} \times \frac{100}{1}$	$\frac{\text{Net profit}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating expenses}}{\text{Sales}} \times \frac{100}{1}$		$\frac{\text{Operating profit}}{\text{Sales}} \times \frac{100}{1}$
Current assets : Current liabilities		(Current assets – Inventories) : Current liabilities
(Trade and other receivables + Cash and cash equivalents) : Current liabilities		
$\frac{\text{Net profit}}{\text{Owner's equity}} \times \frac{100}{1}$	Total assets : Total liabilities	





Province of the
EASTERN CAPE
EDUCATION

Name of Learner:	
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GRADE 10 ACCOUNTING P2

FINAL EXAMINATION: 2023

ANSWER BOOK

QUESTION	MAX MARKS	MARKS ACHIEVED	MODERATED MARKS
1	30		
2	25		
3	40		
4	30		
5	25		
TOTAL	150		

QUESTION 1:

- 1.1 Explain how the fixed assets register can be a valuable internal control tool. Provide TWO points.



1.1	Explain how the fixed assets register can be a valuable internal control tool. Provide TWO points.
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4

- 1.2 Calculate the following:

WORKINGS	ANSWER
(i) Value of Land and Buildings on 28 February 2023	
(ii) Cost of the new vehicle purchased	
(iii) Total depreciation on vehicles on 28 February 2023	
(iv) Total depreciation on equipment on February 2023	

3

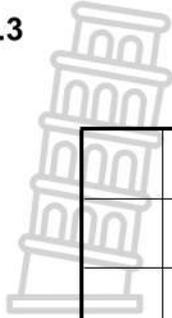
2

6

3

1.3

**GENERAL LEDGER OF ZWEZWE TRADERS
VEHICLES (AT COST) B6**



4

1.4

Date purchased:	1 January 2021		
Made / Model	Lazer MPZ		
Purchase price:	R15 000		
Depreciation Policy: 20% on carrying value.			
Date	Cost	Depreciation	Carrying value
28 February 2021	R15 000	?	?
28 February 2022	R15 000		R11 600
28 February 2023	R15 000	?	?

6

1.5

Zwezwe wants to replace the printer next year. Provide a reason for her decision.

2

TOTAL MARKS	30	
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QUESTION 2:

2.1.1	
2.1.2	
2.1.3	
2.1.4	
2.1.5	

5

2.2.1 Calculate the total cost of production. Show all workings.

WORKINGS	ANSWER
	

9

2.2.2 Calculate the cost of production of ONE desk.

WORKINGS	ANSWER

3

2.2.3 Max is concerned about the wastage of desk top timber during production. Provide a calculation to show the quantity of raw materials wasted during production.

4

Give advice to Max as to how this may be prevented in the future. Provide TWO points.

4

TOTAL MARKS	25	
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QUESTION 3:

3.1.1	
3.1.2	
3.1.3	
3.1.4	
3.1.5	

5

3.2.1 Explain why the bank would request a budget with the application for a loan. Provide ONE point.

2

3.2.2 CASH BUDGET FOR SEPTEMBER AND OCTOBER 2023:

RECEIPTS	SEPTEMBER	OCTOBER
Sales	56 000	
Rent Income	6 500	
Fixed deposit		
Interest on fixed deposit		
TOTAL RECEIPTS		
PAYMENTS		
Purchase of stock		
Insurance		
Telephone and data		
Drawings		
Salary of assistant		
Sundry expenses		
TOTAL PAYMENTS		
SURPLUS / SHORTFALL		
BANK: OPENING BALANCE		
BANK: CLOSING BALANCE		

31

3.2.3 Looking at the budget, explain whether Tom should take the loan or not. Provide ONE point.

2

TOTAL MARKS	40	
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QUESTION 4:

4.1 List **THREE** other information that they should obtain before allowing customers to buy goods on credit. Provide **ONE** reason why the information will be necessary.

THREE OTHER INFORMATION	ONE REASON

5

4.2 Explain **TWO** internal control measures that Ward Traders can put in place to ensure that debtors (credit sales) are effectively controlled.

4

4.3 Calculate: The balance of the Debtors Control account. You may draw a ledger account as a workings.

7

Calculate: the correct balance for each debtor

D Daniel	(8 000)	
S Shane	(14 120)	
R Radebe	(4 220)	
W Walter	(3 770)	
TOTAL OF DEBTORS LIST		

14

TOTAL MARKS	30	
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QUESTION 5:

5.1.1	
5.1.2	
5.1.3	
5.1.4	
5.1.5	

5

5.2.1 Explain how the rotation or division of duties can improve internal control in a business. Mention **TWO** points.



4

General Ledger of Willow Traders
Trading stock

2023 Feb	01	Balance	b/d	61 000	2023 Feb	01	Cost of sales	CRJ	94 000
	28		CPJ	132 000				DJ	
		Creditors control	CJ					CAJ	5 000
		Cost of sales		1 200			Trading stock deficit		
							Balance	c/d	
2023 Mar	01	Balance	b/d						

12

Sales

2023 Feb	28		GJ	5 400	2023 Feb	01	Total	b/f	450 000
	28	Trading a/c	GJ			28	Bank	CRJ	
							Debtors control	DJ	42 000

4



TOTAL MARKS	25	
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TOTAL: 150





GRADE 10

ACCOUNTING P2

OCTOBER / NOVEMBER 2023

MARKING GUIDELINES

MARKS: 150

MARKING PRINCIPLES:

1. Unless otherwise stated in the marking guideline, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Full marks for correct answer. If answer incorrect, mark the workings provided.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark for the working for that figure (not the method mark for the answer). Note: if figures are stipulated in memo for components of workings, these do not carry the method mark for final answer as well.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. Where penalties are applied, the marks for that section of the question cannot be a final negative.
8. Where method marks are awarded for operation, the marker must inspect the reasonableness of the answer and at least one part must be correct before awarding the mark.
9. Operation means 'check operation'. 'One part correct' means operation and one part correct. Note: check operation must be +, -, x, ÷, or per memo.
10. In calculations, do not award marks for workings if numerator & denominator are swapped – this also applies to ratios.
11. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate with a .
12. Be aware of candidates who provide valid alternatives beyond the marking guideline.
13. Codes: f = foreign item; p = placement/presentation.

These marking guidelines consist of 8 pages.

QUESTION 1:

- 1.1 Explain how the fixed assets register can be a valuable internal control tool. Provide TWO points.**

Any relevant point

- Used to verify physical existence of fixed assets for audit purposes
- Check on age of fixed asset so that decision can be taken for replacement.
- Verify calculations of depreciation
- Check on the service history of the fixed asset

4

- 1.2 Calculate the following:**

WORKINGS	ANSWER			
<p>(i) Value of Land and Buildings on 28 February 2023</p> <p>2 016 000 + 1 640 000</p>	3 656 000	<table border="1" style="width: 20px; height: 20px;"> <tr><td> </td></tr> <tr><td>3</td></tr> </table>		3
3				
<p>(ii) Cost of the new vehicle purchased</p> <p>2 340 000 – 1 860 000</p>	480 000	<table border="1" style="width: 20px; height: 20px;"> <tr><td> </td></tr> <tr><td>2</td></tr> </table>		2
2				
<p>(iii) Total depreciation on vehicles on 28 February 2023</p> <p>New: 480 000 x 15% x 7/12 = 42 000 Old: 1 860 000 x 15% = 279 000</p> <p>42 000 + 279 000</p>	321 000	<table border="1" style="width: 20px; height: 20px;"> <tr><td> </td></tr> <tr><td>6</td></tr> </table>		6
6				
<p>(iv) Total depreciation on equipment on February 2023</p> <p>Old: (997 000 – 590 000) 407 000 x 20%</p>	81 400	<table border="1" style="width: 20px; height: 20px;"> <tr><td> </td></tr> <tr><td>3</td></tr> </table>		3
3				

1.3

**GENERAL LEDGER OF ZWEZWE TRADERS
VEHICLES (AT COST) B6**

2022 Mar	1	Balance	b/d	1 860 000	2023 Feb	28	Balance	c/d	2 340 000
Aug	1	Creditors Control	CJ	480 000					
				2 340 000					2 340 000
2023 Mar	1	Balance	b/d	2 340 000					

4

1.4

Date purchased:	1 January 2021		
Made / Model	Lazer MPZ		
Purchase price:	R15 000		
Depreciation Policy:	20% on carrying value.		
Date	Cost	Depreciation	Carrying value
28 February 2021	R15 000	? R500	? R14 500
28 February 2022	R15 000		R11 600
28 February 2023	R15 000	? R2 320	? R9 280

6

1.5

Zwezwe wants to replace the printer next year. Provide a reason for her decision.

One VALID reason

- It may be outdated / old / need new technology
- Not compatible with latest software / or his computers
- May be too costly to maintain
- Need for more efficient / faster / better quality printing

2

TOTAL MARKS

30

QUESTION 2:

2.1.1	Direct material
2.1.2	Direct labour
2.1.3	Variable costs
2.1.4	Factory overheads
2.1.5	Fixed costs

5

2.2.1 Calculate the total cost of production. Show all workings.

WORKINGS	ANSWER
$ \begin{array}{r} 2\,548\,250 + 47\,750 + 648\,000 + 54\,000 \\ + 144\,000 + 182\,000 \end{array} $ <p style="text-align: center;"> <small>(129 600 x 5) (4 500 x 12)</small> </p>	<p>3 624 000</p>

9

2.2.2 Calculate the cost of production of ONE desk.

WORKINGS	ANSWER
$3\,624\,000 / 12\,080$	<p>R300</p>

3

2.2.3 Max is concerned about the wastage of desk top timber during production. Provide a calculation to show the quantity of raw materials wasted during production.

$$17\,500 - (12\,080 \times 1,25) = 2\,400 \text{ metres}$$

4

Give advice to Max as to how this may be prevented in the future. Provide TWO points.

TWO valid points

- Improve the supervision in the factory
- Train workers on cutting techniques
- Monitor progress so that workers are not negligent

4

TOTAL MARKS	25	
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QUESTION 3:

3.1.1	False
3.1.2	True
3.1.3	False
3.1.4	False
3.1.5	True

5

3.2.1 Explain why the bank would request a budget with the application for a loan. Provide ONE point.

They want to make sure that the business will be able to pay the loan back in the future They are planning effectively to ensure payments in future.

2

3.2.2 CASH BUDGET FOR SEPTEMBER AND OCTOBER 2023:

RECEIPTS	SEPTEMBER	OCTOBER
Sales	56 000	72 800
Rent Income	6 500	7 100
Fixed deposit		36 000
Interest on fixed deposit	240	240
TOTAL RECEIPTS	62 740	116 140
PAYMENTS		
Purchase of stock	33 600	43 680
Insurance	1 320	1 320
Telephone and data	500	500
Drawings	5 500	5 500
Salary of assistant	4 200	4 410
Sundry expenses	4 400	4 400
TOTAL PAYMENTS	49 520	59 810
SURPLUS / SHORTFALL	13 220	56 330
BANK: OPENING BALANCE	(33 300)	(20 080)
BANK: CLOSING BALANCE	(20 080)	36 250

31

3.2.3 Looking at the budget, explain whether Tom should take the loan or not. Provide ONE point.

He should take the loan provided he uses it to generate enough profit
OR
He should not take the loan as he must pay it back with interest

2

TOTAL MARKS	40	
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QUESTION 4:

4.1 List **THREE** other information that they should obtain before allowing customers to buy goods on credit. Provide **ONE** reason why the information will be necessary.

THREE OTHER INFORMATION	ONE REASON
Any THREE <ul style="list-style-type: none"> • Bank Statement • Proof of residence • Email address / cell phone • References where he has accounts 	ONE reason To determine whether this person can keep paying his account / determine on his credit limit / if there is a need to locate him / send him statements

5

4.2 Explain **TWO** internal control measures that Ward Traders can out in place to ensure that debtors (credit sales) are effectively controlled.

Any TWO points <ul style="list-style-type: none"> • Send statements regularly • Send reminders / SMS when payment is overdue or late • Charge interest on overdue accounts • Restrict further credit when minimum amounts are not paid
--

4

4.3 Calculate: The balance of the Debtors Control account. You may draw a ledger account as a workings.

$34\ 690 - 200 + 360 - 3\ 000 = 31\ 850$
--

7

Calculate: the correct balance for each debtor

D Daniel	(8 000 – 600 + 1 800)	9 200
S Shane	(14 120 + 360 + 520)	15 000
R Radebe	(4 220 – 520)	3 700
W Walter	(3 770 + 180)	3 950
TOTAL OF DEBTORS LIST		31 850

14

TOTAL MARKS	30	
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QUESTION 5:

5.1.1	D
5.1.2	E
5.1.3	B
5.1.4	A
5.1.5	C

5

5.2.1 Explain how the rotation or division of duties can improve internal control in a business. Mention TWO points.

TWO valid (different) points

- One person checks on the other (indirect supervision)
- Employees are empowered to do different tasks
- Employees do not get used to routine, and neglect their work
- Reduces mismanagement or fraud

4

**General Ledger of Willow Traders
Trading stock**

2023 Feb	01	Balance	b/d	61 000	2023 Feb	01	Cost of sales	CRJ	94 000
	28	Bank	CPJ	132 000			Cost of sales	DJ	26 250
		Creditors control	CJ	44 000			Creditors control	CAJ	5 000
		Cost of sales	DAJ	1 200			Trading stock deficit	GJ	1 250
							Balance	c/d	111 700
2023 Mar	01	Balance	b/d						

12

Sales

2023 Feb	28	Debtors allowances	GJ	5 400	2023 Feb	01	Total	b/f	450 000
	28	Trading a/c	GJ	637 000		28	Bank	CRJ	150 400
							Debtors control	DJ	42 000

4



TOTAL MARKS	25	
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TOTAL: 150

