



**GAUTENG PROVINCE**

Department: Education

REPUBLIC OF SOUTH AFRICA

**ACCOUNTING**

Stanmorephysics.com

**SCHOOL-BASED ASSESSMENT**

**GRADE 10**

**PRESENTATION**

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**2025**



**TERM 1 - 2025  
PRESENTATION**  
(Indigenous Bookkeeping, GAAP, Ethics, Internal Control)

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**Total Marks: 50**

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**Time Allocated: 1 hour**

**QUESTION 1**

**FORMAL VS INDIGENOUS BOOKKEEPING**

David Mahlangu is a very creative and entrepreneurial grade 10 learner. In his spare time, he played with the making of swords with popsicle sticks, glue stick and a glue gun. Friends were impressed and wanted to buy his creations.

His school has a market day 4 times a year where the students sell goods or offer services. He decided to sell his swords at the market days and take orders. To make one sword he uses:

Quantity	Cost per unit
5 glue stick	R1.50
50 popsicle sticks	R0.50

Therefore, it cost him R32.50 to produce one sword. He decided to double the cost of his glue sticks and popsicle stick to determine his selling price of the completed swords.

**REQUIRED**

Use the given information below to present David with a summary of how he made money and how much money he made after the **first six (6)** months of his enterprise.

- 1.1 Present a summary of the receipts for the period ended June 2024. (8)
- 1.2 Present a summary of the payments for the period ended June 2024. (12)
- 1.3 Calculate the amount of money that David will have made by the end of the six months. (3)
- 1.4 Explain to David the type of a bookkeeping system he is using? Motivate your answer. (3)
- 1.5 Calculate the mark-up on cost David maintained with the market day 1. (4)  
Tip: Look at the cost of one sword.

**TRANSACTIONS FOR THE FIRST SIX MONTHS ENDED JUNE 2024:**

- Jan  
01 David received R3 000 for his birthday that he decided to use to buy the items he needed in his business.
- 8 David bought a glue gun for R95; 200 glue sticks at R300 for a packet of 20 as well as 2 000 popsicle sticks in packets of 50 for R25 per packet.
- March  
10 David paid for the top-up of electricity he used to cover the increased consumption at his home, R600.
- 30 There were 40 swords sold at the market day.
- 31 He paid a friend R80 who helped him at the market day.
- April  
2 David doubled his purchase of the material he needed and paid R1 600.  
David decided to improve his product by selling it in boxes. He paid R1 550 for the boxes.
- 8 He decided to advertise by printing pamphlets to hand out at school, R140.
- May  
15 There were 60 swords sold on the market day, based on the cost incurred David decided to increase the selling price per unit by R5.
- 16 He paid a friend R200 who helped him at the market day.
- 31 He delivered a further 20 swords to people who ordered at the market day.
- June  
1 David had to stop producing swords to focus on his schoolwork and exams.

<b>TOTAL MARKS</b>
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<b>30</b>
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## QUESTION 2

### INTERNAL CONTROL, ETHICS, APPLICATION OF GAAP PRINCIPLES

Jeffrey Naidoo was retrenched. To support his family, he started buying and selling biscuits. He named his business Delish Delights.

Over time his sales increased so much that he employed 3 more people to help distribute and sell his biscuits. He collected the money from the sales every few days and then resupplied his workers with more stock.

Not all the money owed was collected and some biscuits were returned unsold by some of the salespeople in a poor condition because packets were destroyed, or the biscuits were broken. **Employees were required to pay for all the damaged stock.**

**Jeffrey, the owner heard of ethics and GAAP principles. He wants you as a Grade 10 learner to present him with an explanation of these concepts and how he needs to apply them.**

REQUIRED		
Answer the questions provided below:		
2.1	Present Jeffrey with <b>TWO</b> problems that he is facing in his business.	<b>(4)</b>
2.2	Present Jeffrey with <b>TWO</b> possible ways he can improve the internal control system of his business?	<b>(4)</b>
2.3	<b>Do you think that it is ethical for Jeffrey to demand that his employees pay for the damaged stock? Present Jeffrey with TWO motivations for your opinion.</b>	<b>(5)</b>
2.4	<b>Give the meaning of the acronym GAAP and supply a short explanation of it's importance in accounting.</b>	<b>(3)</b>
2.5	<b>Present Jeffrey with an explanation of the GAAP principle of 'prudence' and how it will apply to the management of his stock.</b>	<b>(4)</b>

<b>TOTAL MARKS</b>
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<b>20</b>
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# GAUTENG PROVINCE

Department: Education

REPUBLIC OF SOUTH AFRICA

## 2025 - TERM 1 GRADE 10 PRESENTATION

SCHOOL	<i>Stanmorephysics.com</i>	DISTRICT	
NAME		DATE	

QUESTION	Max marks	MARKS OBTAINED	MODERATED MARKS
1	30		
2	20		
<b>TOTAL</b>	<b>50</b>		

**QUESTION 1**

**1.1 Present a summary of the receipts for the period ended June 2024.**

Day	Details	Amount received	

**1.2 Present a summary of the payments for the period ended June 2024.**

Day	Details	Amount paid	

**1.3 Calculate the amount of money that David will have made by the end of the six months.**

	<b>3</b>

**1.4 Explain to David the type of a bookkeeping system he is using? Motivate your answer.**

	<b>3</b>

**1.5 Calculate the mark-up on cost David is maintaining.**

	<b>4</b>



<b>QUESTION 1</b>					
<b>1.1</b>	<b>1.2</b>	<b>1.3</b>	<b>1.4</b>	<b>1.5</b>	<b>TOTAL</b>
<b>8</b>	<b>12</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>30</b>

**QUESTION 2**

**INTERNAL CONTROL  
ETHICS AND APPLICATION OF GAAP PRINCIPLES**

2.1 Present Jeffrey with TWO problems that he is facing in his business.

4

2.2 Present Jeffrey with TWO possible ways he can improve the internal control system of his business?

4

2.3 Do you think that it is ethical for Jeffrey to demand that his employees pay for the damaged stock? Present Jeffrey with TWO motivations for your opinion.

5





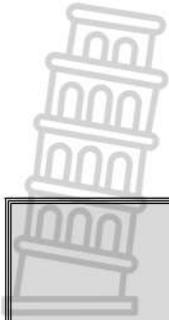
# ACCOUNTING

## SCHOOL-BASED ASSESSMENT

### GRADE 10

2025

### MARKING GUIDELINE



**2025 - TERM 1  
GRADE 10  
PRESENTATION**

	Max Marks
1	30
2	20
<b>TOTAL</b>	<b>50</b>

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**QUESTION 1**

**1.1 Present a summary of the receipts for the period ended June 2024.**

Day	Details	Amount received
1/1	Birthday money	3 000 ✓
30/3	Market day 1 sale of swords (40 x 32.50 x 2)	2 600 ✓☑
15/5	Market day 2 sale of swords (60 x 70)	4 200 ✓☑
31/5	Orders of swords (20 x 70)	1 400 ✓☑
	(One mark if part correct)☑	11 200 ✓
		<b>8</b>

**1.2 Present a summary of the payments for the period ended June 2024.**

Day	Details	Amount paid
8/1	Glue gun	95 ✓
	Glue sticks (200 / 20 x 30)	300 ✓☑
	Popsicle sticks (2 000 / 50 x 25)	1 000 ✓☑
10/3	Electricity	600 ✓
31/3	Labour/ Wages	80
2/4	Material	1 600 ✓
	Boxes/ Packaging	1 550 ✓
8/4	Advertisement printing	140 ✓
16/6	Labour/ Wages	200 ✓
	(One mark if part correct)	5 565 ✓
		<b>12</b>

<b>1.3 Calculate the amount of money that David will have made by the end of the six months.</b>			
<b>11 200</b> ✓	<b>- 5 565</b> ✓	<b>= 5 635</b> ✓	
See (1.1)	See (1.2)		<b>3</b>

<b>1.4 Explain to David the type of a bookkeeping system he is using? Motivate your answer.</b>	
Indigenous bookkeeping system ✓	
<b>Any valid answers ✓ ✓ (2x1) , part marks if partially completed</b>	
No double entry system was used or source documents validated information. ✓ ✓ or	
All relevant costs were not considered when calculating the selling price. ✓ ✓	<b>3</b>

<b>1.5 Calculate the mark-up on cost David is maintaining.</b>	
<b>(65 ✓ - 32.50 ✓) / 32.50 ✓ x 100 / 1 = 100% ✓</b>	
	<b>4</b>

QUESTION 1					
1.1	1.2	1.3	1.4	1.5	TOTAL
<b>8</b>	<b>12</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>30</b>



**QUESTION 2**

**INTERNAL CONTROL ETHICS AND APPLICATION OF GAAP PRINCIPLES**

**2.1 Present Jeffrey with TWO problems that he is facing in his business.**  
 Any two valid answers ✓✓ ✓✓(2x2) , part marks if partially completed.

- Loss of money as cash is not collected daily.
- Stock not sold was returned destroyed or damaged.

4

**2.2 Present Jeffrey with TWO possible ways he can improve the internal control system of his business?**  
 Any two valid answers ✓✓ ✓✓(2x2) , part marks if partially completed

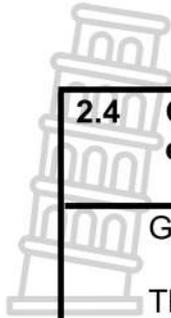
- Capture receipts with sources documents daily.
- Request payments via instant payments/ go cashless.
- Improve packaging of stock to limit loss.
- Train employees on how to best preserve the integrity of the goods.

4

**2.3 Do you think that it is ethical for Jeffrey to demand that his employees pay for the damaged stock? Present Jeffrey with TWO motivations for your opinion.**  
 Any two valid answers ✓✓ ✓✓(2x2) , part marks if partially completed

- If the stock damage was the result of poor packaging ✓✓  
**it won't be ethical.** ✓ or /and
- If the stock damage was the result of poor management of stock by employees **it could be ethical** ✓, were
- The workers were trained in how to look after the stock. ✓✓
- If employees signed a document that showed acceptance of liability for losses to increase transparency. ✓✓

5



<b>2.4 Give the meaning of the acronym GAAP and supply a short explanation of its importance in accounting.</b>	
Generally Accepted accounting practices ✓	
The method applied by accountants when processing financial transactions. ✓✓	
	<b>3</b>

<b>2.5 Present Jeffrey with an explanation of the GAAP principle of 'prudence' and how it will apply to the management of his stock.</b>	
Any valid answer ✓✓ ✓✓ (2x2) , part marks if partially completed	
<b>Prudence</b> <ul style="list-style-type: none"> <li>The most conservative alternative. ✓✓</li> <li>The transaction must represent reality as close as possible. ✓✓</li> </ul>	
<b>How</b> <ul style="list-style-type: none"> <li>When stock value is lost, that loss must be considered and recorded. ✓✓</li> </ul>	
	<b>4</b>

<b>TOTAL MARKS</b>
<b>20</b>