

KZN 2026 ANNUAL TEACHING PLANS: ECONOMICS: GRADE 12

| TERM 1 | WEEK 1 14 - 16 Jan | WEEK 2 19-23 Jan | WEEK 3 26 - 30 Jan | WEEK 4 02-06 Feb | WEEK 5 09-13 Feb | WEEK 6 16-20 Feb | WEEK 7 23 -27 Feb | WEEK 8 02-06 Mar | WEEK 9 09-13 Mar | WEEK 10 16-20 Mar | WEEK 11 23-27 Mar |
|--|--|---------------------|--|---------------------|---------------------|--|----------------------|--|---------------------|--|----------------------|
| CAPS TOPIC | CIRCULAR FLOW | | BUSINESS CYCLES | | | PUBLIC SECTOR | | INTERNATIONAL TRADE (FOREIGN EXCHANGE MARKETS) | | REVISION AND ASSESSMENT | |
| DATE COMPLETED | | | | | | | | | | | |
| Term Curriculum Coverage | | | | | | | | | | | |
| Annual Curriculum coverage | | | | | | | | | | | |
| CORE CONCEPTS, SKILLS AND VALUES | <ul style="list-style-type: none"> Open economy, closed economy Role players in the economy, injections/leakages, economy in equilibrium, autonomous consumption, MOC/MPS, four sector model, national accounts aggregates and conversions, the multiplier | | Composition and features, explanation or causes, types of business cycles, government policy, monetary and fiscal policy, new economic paradigm (smoothing of cycles), features underpinning forecasting of business cycles | | | Composition and necessity of the public sector, problems of public sector provisioning, objectives of the public sector, budgets, fiscal policy (including Laffer curve) and public sector failure | | <ul style="list-style-type: none"> The main reasons for international trade Absolute and comparative advantages and disadvantages the balance of payments, International Monetary Fund (IMF), correcting the balance of payments surplus and deficit (disequilibria), foreign exchange markets and establishment of foreign exchange rates | | | |
| REQUISITE PRE-KNOWLEDGE | Factors of production, production process, roles of participants in the economy | | <ul style="list-style-type: none"> National accounts, GDP, GDI, GDE (constant vs real GDP), monetary policy (value of money, role of SARB, interest rates, cash reserves requirements, credit reduction, open market transactions, moral suasion) Fiscal policy (government spending, taxes and transfer payments) | | | Circular flow, participants in an economy, formation of government (structures), fiscal policy (government spending, taxes and transfer payments) | | Open economy circular flow, markets, price formation and market dynamics | | | |
| RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING | YouTube videos, calculators, etc. | | SARB Quarterly Bulletin, calculators, Statistics South Africa data manuals (demographic and economic statistics) | | | GCIS, Auditor General's finding reports, Statistics SA data, SA Government website | | Map of the world, SARB Quarterly Bulletin, Statistics SA data manuals, YouTube videos, examples of quasi currencies of the world, etc. | | | |
| INFORMAL ASSESSMENT | Class tutorials, group work, quizzes, class tests etc. | | Class tutorials, group work, quizzes, class tests etc. | | | Informal research/survey activities, peer teaching, debates, class tutorials, class tests | | Informal surveys, class tutorials, role play activities, class tests | | | |
| SBA (FORMAL ASSESSMENT) | Assignment Discuss task and assessment instrument before learners attempt it. Complete in class Task 1: Assignment 50 marks | | | | | | | | | TASK 2: Controlled test: 100 marks, 1½ hour Term 1 Content | |

| TERM 2 | WEEK 1 08-10 April | WEEK 2 13-17 April | WEEK 3 20-24 April | WEEK 4 28- 30 April | WEEK 5 04-08 May | WEEK 6 11-15 May | WEEK 7 18-22 May | WEEK 8 25-29 May | WEEK 9 01-05 June | WEEK 10 08-12 June | WEEK 11 17-19 June | WEEK 12 22-26 June | |
|--|---|---|---|--|---|---|--|--|--|-----------------------|---|-----------------------|--|
| CAPS TOPIC | DYNAMICS OF MARKETS: PERFECT MARKETS | | DYNAMICS OF MARKETS: IMPERFECT MARKETS | | DYNAMICS OF MARKETS: MARKET FAILURES | | INTERNATIONAL TRADE POLICIES (PROTECTIONISM & FREE TRADE) | | ECONOMIC GROWTH AND DEVELOPMENT | | REVISION AND ASSESSMENT | | |
| DATE COMPLETED | | | | | | | | | | | | | |
| Term Curriculum Coverage | | | | | | | | | | | | | |
| Annual Curriculum coverage | | | | | | | | | | | | | |
| CORE CONCEPTS, SKILLS AND VALUES | Perfect competition, industry and individual business, market structure, output (profits and losses), competition policies | Monopolies, duopolies, oligopolies, monopolistic competition, market structures | | Concept: Market failures, causes of market failure, misallocation of resources, consequences of market failures, cost-benefit analysis (conserving vs using resources and public expenditure vs private expenditure) | | <ul style="list-style-type: none"> Protection and free trade, globalisation, major protocols, export promotion, import substitution, free trade (arguments for and against), desirable mix and evaluation of the policies Trade liberalisation and WTO Forms of economic integration | | Economic growth vs. economic development, demand side approach, supply side approach, evaluation of the approaches, SA endeavours, north/south divide | | | | | |
| REQUISITE PRE-KNOWLEDGE | Price formation concepts: Demand and supply, laws of supply and demand, cost and revenue analysis, price elasticity of demand theory | The market, cost and revenue analysis, price elasticity of demand theory | | The market, competition, PPC (efficiencies and inefficiencies), public sector intervention | | Economic systems, four-sector model, north and south divide (Gr 11), absolute and comparative advantage, economic integration and co-operation, for example: AU, SADC, NEPAD Globalisation and WTO | | Wealth, scarcity, means of production, income inequality, economic growth and development, unemployment, etc. Business cycles (government policy), monetary policy, fiscal policy, economic growth and development Globalisation Meaning, causes, consequences North and south divide Methods of development Common characteristics Developing strategies South African endeavours | | | | | |
| RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING | Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc. | Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc. | | Flip charts, PPT presentations, calculators, writing board, graph paper, newspapers (business section of the newspaper), TV coverage on market trends, cartoons, etc. | | Map of the world, Imported and exported (by RSA) products (tangible examples to class), newspaper articles (using USA as the current example of extreme protectionism), video clips, etc. | | IMF publications, World Bank reports, SARB Quarterly Bulletin, newspaper articles, online news, GCIS, etc. Newspaper articles, TV coverage, Statistics SA data | | | | | |
| INFORMAL ASSESSMENT | Problem-solving based class tutorials, homework activities, debates and group discussions, class tests | Problem-solving based class tutorials, homework activities, debates and group discussions, class tests | | Problem-solving based class tutorials, homework activities, debates and group discussions, class tests | | Informal surveys, class tutorials, role play activities, class tests | | Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials Group or peer presentations, homework exercise, class tutorials and class tests | | | | | |
| SBA (FORMAL ASSESSMENT) | Discuss task + assessment instrument (rubric/memo) before learners attempt the task TASK 3: RESEARCH PROJECT | | | | | | | | | | TASK 4: JUNE EXAMINATION June exam 150 x 2 papers = 300 marks, 2 hours each | | |

| TERM 3 | WEEK 1 21-24 July | WEEK 2 27-31 July | WEEK 3 03-07 Aug | WEEK 4 11- 14 Aug | WEEK 5 17-21 Aug | WEEK 6 24-28 Aug | WEEK 7 31 Aug- 4 Sep | WEEK 8 07-11 Sep | WEEK 9 14-18Sep | WEEK 10 21-23 Sep |
|--|--|--|--|---|---|--|--|----------------------|----------------------|----------------------|
| CAPS TOPIC | ECONOMIC GROWTH AND DEVELOPMENT | GROWTH & DEV: INDUSTRIAL DEVELOPMENT | ECONOMIC AND SOCIAL INDICATORS | ECONOMIC ISSUES OF THE DAY: INFLATION | ECONOMIC ISSUES OF THE DAY: TOURISM | ECONOMIC ISSUES OF THE DAY: ENVIRONMENTAL SUSTAINABILITY | TRIAL EXAMINATION Marks: 150 Time: 2 hours | | | |
| DATE COMPLETED | | | | | | | | | | |
| Term Curriculum Coverage | | | | | | | Section A | Section B | Section C | |
| Annual Curriculum coverage | | | | | | | Compulsory | Answer only 2 | Choose only 1 | |
| CORE CONCEPTS, SKILLS AND VALUES | Economic growth vs. economic development Demand side approach Supply side approach Evaluation of the approaches SA endeavours North/south divide | Industrial development, regional development, SA endeavours and the appropriateness of SA strategies | The performance of the economy, economic indicators, money supply/interest rates Social indicators and international comparisons Globalisation-IMF, World Bank | Inflation concept, types, causes and consequences, inflation problem in SA and measures to combat inflation | Tourism concept, reasons for growth, effects, benefits, SA profile (IKS), policy suggestions | Environmental sustainability, state of the environment, measures to ensure sustainability, international measures international agreements (inclusive of recent international agreements) | Marks: 150 Time: 2 hours | | | |
| REQUISITE PRE-KNOWLEDGE | Wealth, scarcity, means of production, income inequality, economic growth and development, unemployment, etc. Business Cycles (Government Policy) Monetary policy, Fiscal policy Economic growth and development Globalisation Meaning, Causes, consequences North and south divide Methods of development Common characteristics Developing strategies South African endeavours | Economic growth and development, South African regional landscape South Africa's role and relative economic importance in Africa Africa's economic demarcations, for example, AU and SADC * * | Economic growth and development strategies and comparisons Money supply Money and banking Interest rates Globalisation | Price formation: Laws of demand and supply, market aggregates (shifts in AD/AS), Phillips curve, monetary policy, Fiscal policy Consumer inflation/producer inflation | Economic growth and development, unemployment, poverty, population and labour force IKS Grade 11 Economic Development | Basic economic problem, promotion or violation of human rights, economic redress (Grade 11), production possibilities, public sector involvement The environment: The problem Protecting the environment Approaches to sustainability The global and local impact on South Africa | PAPER 2 (MICRO/CONTEMPORARY ISSUES) | | | |
| RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING | IMF publications, World Bank reports, SARB Quarterly Bulletin, newspaper articles, online news, GCIS, etc. Newspaper articles, TV coverage, Statistics SA data | Newspaper Articles, TV coverage, Statistics SA data and provincial government communication reports. | Newspaper Articles, TV coverage, Statistics SA data | Statistics SA, SARB Quarterly Bulletin, Business Newspaper articles, YouTube Videos | GCIS booklet, Statistics SA, Department of Trade and Industry/Tourism website, etc. | SA Government Communication research articles on environment, SA Year Book, etc. | Section A | Section B | Section C | |
| INFORMAL ASSESSMENT | Class tutorials and discussions/debates, group or peer presentations, homework exercise and class tutorials Group or peer presentations, homework exercise, class tutorials and class tests | Group or peer presentations, homework exercise and class tutorials, class tests | Class tutorials and discussions/debates, class tests | Group or peer presentations, homework exercise and class tutorials, class tests | | Class tutorials and discussions/debates, class tests | Compulsory | Answer only 2 | Choose only 1 | |
| SBA (FORMAL ASSESSMENT) | Discuss task + assessment instrument (rubric / memo) before learners attempt the task TASK: 5 Case study 50 marks | | | | | | Preparation and revision for the trial examination Task 6: Trial examination : 150 x 2 papers = 300 marks, 2 hours each | | | |

| TERM 4 | WEEK 1 6-9 Oct | WEEK 2 12-16 Oct | WEEK 3 19-23 Oct | WEEK 4 26-30 Oct | WEEK 5 2-6 Nov | WEEK 6 9-13 Nov | WEEK 7 16-20 Nov | WEEK 8 23-27 Nov | WEEK 9 30 Nov-4 Dec | WEEK10 7-9 Dec | | | | | | | | | |
|--|--|---------------------|--|---------------------|---|--------------------|---------------------|---------------------|------------------------|-------------------|-----------|-----------|-----------|------------|---------------|---------------|----|------|------|
| CAPS TOPIC | PAPER 1 MACRO-ECONOMICS & ECONOMIC PURSUITS | | PAPER 2 MICRO-ECONOMICS & CONTEMPORARY ECONOMICS | | FINAL EXAMINATION | | | | | | | | | | | | | | |
| CORE CONCEPTS, SKILLS AND VALUES | MAIN TOPIC: MACRO-ECONOMICS <ul style="list-style-type: none"> • Circular flow • Business cycles • Public sector • Foreign exchange markets | | MAIN TOPIC: MICRO-ECONOMICS <ul style="list-style-type: none"> • Perfect markets • Imperfect markets • Market failure | | PAPER 1 Marks: 150 Time: 2 hours PAPER 1 (MACRO/ECONOMICS & ECONOMIC PURSUITS) <table border="1"> <thead> <tr> <th>Section A</th> <th>Section B</th> <th>Section C</th> </tr> </thead> <tbody> <tr> <td>Compulsory</td> <td>Answer only 2</td> <td>Choose only 1</td> </tr> <tr> <td>Q1</td> <td>Q2-4</td> <td>Q5-6</td> </tr> </tbody> </table> | | | | | | Section A | Section B | Section C | Compulsory | Answer only 2 | Choose only 1 | Q1 | Q2-4 | Q5-6 |
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| Compulsory | Answer only 2 | Choose only 1 | | | | | | | | | | | | | | | | | |
| Q1 | Q2-4 | Q5-6 | | | | | | | | | | | | | | | | | |
| REQUISITE PRE-KNOWLEDGE | MAIN TOPIC: ECONOMIC PURSUITS <ul style="list-style-type: none"> • Protectionism and free trade • Economic growth and development • Growth & development: Industrial development • Economic and social performance indicators | | MAIN TOPIC: CONTEMPORARY ECONOMIC ISSUES <ul style="list-style-type: none"> • Inflation • Tourism • Environmental sustainability | | PAPER 2 Marks: 150 Time: 2 hours PAPER 2 (MICROECONOMICS & CONTEMPORARY ECONOMIC ISSUES) <table border="1"> <thead> <tr> <th>Section A</th> <th>Section B</th> <th>Section C</th> </tr> </thead> <tbody> <tr> <td>Compulsory</td> <td>Answer only 2</td> <td>Choose only 1</td> </tr> <tr> <td>Q1</td> <td>Q2-4</td> <td>Q5-6</td> </tr> </tbody> </table> | | | | | | Section A | Section B | Section C | Compulsory | Answer only 2 | Choose only 1 | Q1 | Q2-4 | Q5-6 |
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| Compulsory | Answer only 2 | Choose only 1 | | | | | | | | | | | | | | | | | |
| Q1 | Q2-4 | Q5-6 | | | | | | | | | | | | | | | | | |
| RESOURCES (OTHER THAN TEXTBOOK) TO ENHANCE LEARNING |  | | | | Cognitive levels Lower order – 30% Middle order – 40% Higher order – 30% | | | | | | | | | | | | | | |
| INFORMAL ASSESSMENT | | | | | | | | | | | | | | | | | | | |
| SBA (FORMAL ASSESSMENT) | Revision and examination preparation | | | | Final examination | | | | | | | | | | | | | | |