



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA
DEPARTMENT OF
EDUCATION



CAPRICORN NORTH DISTRICT

**NATIONAL SENIOR
CERTIFICATE**

GRADE 10



**ECONOMICS TASK 1
ASSIGNMENT**

Marks: 50

Duration: 1 hour.

This question paper consists of 5 pages.



INSTRUCTIONS AND INFORMATION

- 1 This is not a group activity must be written under controlled conditions.
- 2 Answer ALL **THREE** questions in the **ANSWER BOOK**.
3. Write the question number above each answer.
4. Answer the questions in full sentences and ensure that the format, content and context of your responses comply with the cognitive requirements of the questions.
- 5 Use real life examples for originality where applicable
6. Number the answers correctly according to the numbering system used in this question paper.
7. Read the questions carefully.
8. Start EACH question on a NEW page.
9. Leave 2 – 3 lines between subsections of questions.
- 10 Use only black or blue ink.
11. You may use a non-programmable pocket calculator.
12. Write legibly and present your work neatly.



QUESTION 1

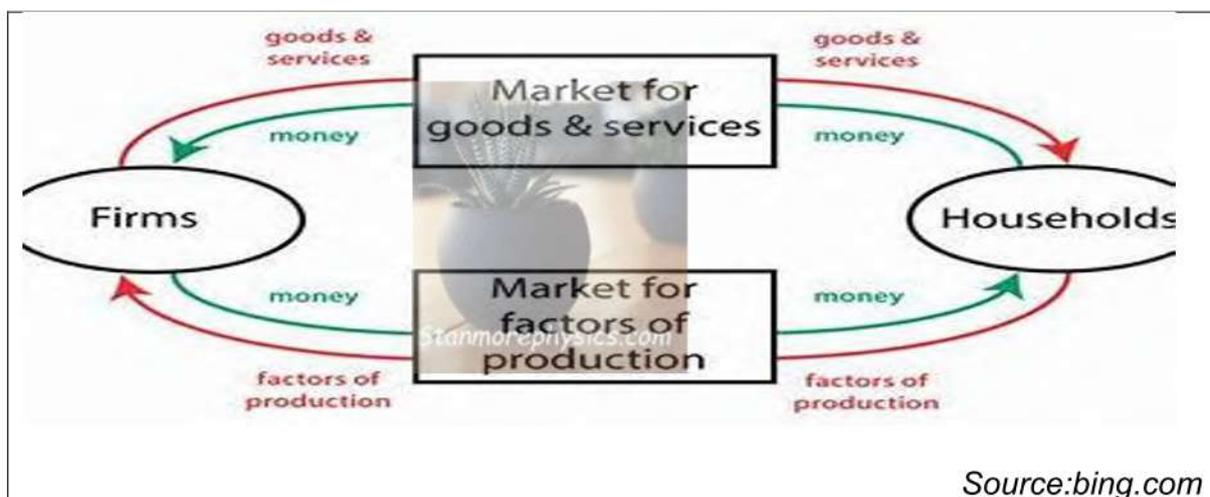
24 MARKS-24 MINUTES

1.1 Answer the following questions.

1.1.1 Name any TWO examples of consumer goods. (2)

1.1.2 What is the relationship between economics and mathematics? (2)

1.2 Study the graph below and answer questions that follow



1.2.1 Identify the participant that sells factors of production. (1)

1.2.2 Name any ONE example of money flow. (1)

1.2.3 Briefly explain the term *goods market*. (2)

1.2.4 Explain the importance of the foreign sector in growing the economy. (2)

1.2.5 How will an increase in household spending impact the circular flow? (4)

1.3 Study the picture below and answer questions that follow



Source:bing.com

- 1.3.1 Identify the type of pollution depicted in the picture above. (1)
- 1.3.2 What tax is levied on pollution-intensive goods called? (1)
- 1.3.3 Briefly explain the term *environmental sustainability*. (2)
- 1.3.4 Why do developed countries contribute more to global pollution than developing countries? (2)
- 1.3.5 How can education help lower violation of the environment? (2 x 2) (4)

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QUESTION 2

2.1 Study the information below and answer questions that follow

GROSS VALUE ADDED ACCORDING TO TYPE OF ECONOMIC ACTIVITY

At current prices (R millions)	2022	2023
Primary sector	425 216	631 848
Secondary sector	1 006 431	1 037 270
Tertiary sector	3 607 640	3 894 359
Gross value added at basic prices	5 039 287	A

Own source

- 2.1.1 Identify the sector that contributed the most to GDP in 2023. (1)
- 2.1.2 Name any ONE industry in the primary sector. (1)
- 2.1.3 Briefly describe the term *gross national income*. (2)
- 2.1.4 Explain the importance of calculating gross domestic product. (2)
- 2.1.5 Calculate the gross value added (GVA) as represented by A. (4)

2.2 Differentiate between *absolute scarcity* and *relative scarcity*. (2 x 4) (8)

2.3 How does the government protect consumer rights? (4 x 2) (8)

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GRAND TOTAL: 50