



ACCOUNTING
GRADE 10
February 2025

QUESTION PAPER

EXAMINER: Mr K Narshai

MODERATOR: Mrs A van Wyk

This question paper consists of 6 pages

INSTRUCTIONS AND INFORMATION:

1. Answer all questions in the answer book provided.
2. Show all calculations in order for part marks to be allocated.
3. Non-programmable calculators may be used.
4. Read the instructions carefully and follow them precisely.
5. The use of correcting fluid is NOT permitted.
6. Use the table below as a guide when answering the question paper and try not to deviate from it.
7. You may use pencil (HB and B) to answer questions.

MARKS: 100

TIME: 90 minutes

NAME: _____ Class: _____

Question	Topic	Marks	Time
1	Accounting Equation	30	27 min
2	Concepts and Cash Journals	45	41 min
3	General Ledger	25	22 min
TOTAL		100	90 min

QUESTION 1

ACCOUNTING EQUATION

(30 marks; 27 minutes)

The following information is from the records of Benson Packaging, a store selling a wide variety of packaging products.

Required:

Use the transactions below to complete the table in the answer book. Complete which account will be debited, which account will be credited, and the Accounting Equation. The example transaction has been completed in the answer book.

NOTE: For the Accounting Equation, record a '+' or '-' and '0' for no effect (when applicable).

The business applies an 80% mark-up on all goods sold.

Transactions:

Example: The owner, Stanley Benson, took goods for personal use, which cost R1 650.

1. Owner, S Black, deposited R83 000 directly into the businesses bank account and contributed a second photocopy machine, valued at R28 300, as his capital contribution. (4)
2. The loan from Red Bank, R78 000 was received in the previous month. Interest is charged at 12% p.a. The business paid the monthly interest to Red Bank, via an EFT. (6)
3. Paid the cleaners wages for the day out of petty cash, R180, petty cash voucher issued. (4)
4. A debtor, D Speigl bought packaging material on credit for, R1 782, issued an invoice (9)
5. Purchased a second cash register for R11 880, from The Casio Shop via an EFT. (3)
6. Drew cash from the ATM to restore the petty cash imprest amount, R250. (4)

P.T.O.

QUESTION 2

CONCEPTS and CASH JOURNALS

(45 marks; 41 minutes)

QUESTION 2.1.

CONCEPTS

(10 marks; 9 minutes)

Daniel Jebbison started Jebbison Stationery and Textbooks on 1 June 2024. The business specialises in providing stationery and textbooks to schools. All items are sold at a mark-up percentage of 80% on cost. The business also offers a delivery service for which they charge a fee.

REQUIRED:

- 2.1 Explanations are listed in COLUMN A and concepts are listed in COLUMN B. Choose a concept from COLUMN B that matches with the most accurate explanation in COLUMN A. Write only the letter (A – N) next to the question number (2.1.1 – 2.1.10) in the ANSWER BOOK.

COLUMN A		COLUMN B	
2.1.1	Outsiders to whom Jebbison Stationery and Textbooks owes money for goods purchased.	A	Transportation Costs
2.1.2	The primary reason why Daniel started Jebbison Stationery and Textbooks.	B	Business Entity rule
2.1.3	Daniel and Jebbison Stationery and Textbooks operate separate financial accounts.	C	Current assets
2.1.4	Possessions of the business used to generate an income.	D	Profit motive
2.1.5	Trading stock and Bank are examples of this type of asset.	E	Owner's equity
2.1.6	Daniel is deciding to borrow money from a commercial bank to buy premises for Jebbison Stationery and Textbooks.	F	Unlimited Liability
2.1.7	The owner of the business is liable for business debts when the business cannot pay its liabilities.	G	Long-term Loan
2.1.8	The function of this Journal is to record all small payments made by the business, instead of using an EFT.	H	Fixed assets
2.1.9	Outsiders who owe Jebbison Stationery and Textbooks money for merchandise sold.	I	Creditors
2.1.10	An increase in income causes an increase in...	J	Capital
		K	Debtors
		L	Trading Stock
		M	Mortgage Bond
		N	Petty Cash Journal

(10)

P.T.O

QUESTION 2.2

Cash Journals

(35 marks; 32 minutes)

You have been appointed by Daniel as a temporary accountant. The books for July 2024 are incomplete as the previous accountant has been hospitalised due to a serious accident and will not return to work this month. The incomplete transactions for the month are given below.

REQUIRED:

- 2.2. Complete the **necessary** entries in the cash journals for July 2024 in the answer book. **Do not close off the journals at the end of the month.**

Note: Stock is sold at a mark-up of 80% on cost.

TRANSACTIONS FOR JULY 2024 (still to be completed)

- 5 A payment, via EFT (no.36), was made to Textbook Warehouse for textbooks purchased, R54 000, subject to an 8% trade discount.
- 12 A fixed deposit from TG Bank for R40 000 has matured. Received the investment amount plus interest at 12% p.a. for three months, deposited directly into the businesses bank account.
- 15 Daniel needed cash for personal use and transferred the funds electronically into his personal account, for R12 000.
Cash sales amounted to ? ,the **cost price** of goods sold was R41 400 according to the CRR.
Received R2 380 for deliveries made to schools for textbooks, receipt 23 issued.
- 17 Bought an invoice and receipt books from JPN Admin Suppliers, for business purposes. Payment was made using cell phone banking, R953.
- 19 Paid the cleaner for additional cleaning work out of petty cash, R200. Petty cash voucher 10 issued.
- 24 Electronic funds transfer to Eskom in payment of the following:
Electricity (business), R4 820.
Electricity (owner), R960.
- 27 Sold stationery for R32 760, accepted credit card payment.
- 28 Received R7 240 from New Era Publishers for commission on textbooks sold issued receipt 24.

Purchased two computers and a printer from Makro for R73 200; paid 30% of purchase price as a deposit, via EFT. The remaining balance will be paid off in six equal instalments, with the first being due on 1st August.

Paid employee salaries by EFT, R47 200.

P.T.O



Service fees	R68
Cash handling fees	R184
Interest on unfavourable balance	R206

Daniel took R50 cash from the petty cash box for personal use. Petty cash voucher 11 issued.

QUESTION 3

GENERAL LEDGER

(25 marks; 22 minutes)

Pierre Ranchod started Ranchod's Furniture on 1 September 2024. The business specialises in homemade furniture. A delivery service is provided for which the business charges a fee (Fee income). All furniture is sold at a mark-up of 40% on cost.

REQUIRED:

Pierre requires your assistance in drawing up the Bank, Trading Stock and Cost of sales account in the General Ledger. Complete the missing parts of the journal, and then post the relevant information to the Bank, Trading Stock and Cost of sales accounts.



- | | | |
|-----|---------------|------|
| 3.1 | Bank | (9) |
| 3.2 | Trading Stock | (14) |
| 3.3 | Cost of sales | (4) |

Note: Dates and folios must be recorded correctly.

P.T.O

CASH RECEIPTS JOURNAL OF RANCHODS FURNITURE FOR SEPTEMBER 2024

CRJ1

Doc No.	Day	DETAILS	F o I	Bank	Sales	Cost of Sale	Sundry Accounts		
							Amount	F o I	Details
B/S	1	P Ranchod		419 500			419 500		Capital
CRR	3	Cash Sales		46 200	46 200	33 000			
CRR	4	Services Rendered		12 600			12 600		Fee income
B/S	12	Addition Bank		60 000			60 000		Loan: Addition Bank
CRR	20	Cash Sales		54 600	54 600	39 000			
		GT Timber Supplies		?			12 000		Trading Stock
01	28	V. van Dijk		23 700			23 700		Debtors Control
CRR	31	Cash Sales			23 660	?			
		R. Sonne		30 460			6 800		Rent income
				?	124 460	?	534 600		

*Note the analysis of receipts column has been left out.

CASH PAYMENTS JOURNAL OF RANCHODS FURNITURE FOR SEPTEMBER 2024

CPJ1

Doc No.	Day	DETAILS	F o I	Bank	Trading Stock	Sundry Accounts		
						Amount	F o I	Details
1	3	GT Timber Supplies		?	137 500			
ATM	7	Cash		13 600		13 600		Wages
2	10	Summerville Packaging		8 880		8 880		Packing material
ATM	14	Cash		13 600		13 600		Wages
3	16	GT Furniture Warehouse		54 000	54 000			
ATM	21	Cash		13 600		13 600		Wages
4		GT Furniture Warehouse		?		148 900		Equipment
ATM	28	Cash		13 600		13 600		Wages
B/S	31	Addition Bank		1 530		660		Interest on overdraft
						870		Bank Charges
5		P Ranchod		33 000		33 000		Drawings
				?	191 500	246 710		

Additional information:

- The following entry was OMITTED from the journals (record directly in the respective ledger account):
 - The owner took furniture for personal use, at a cost of R16 500.
- The balance of the bank account at the beginning of the month is R10 000 (Cr).
- No balance for the trading stock account at the beginning of the month.

TOTAL 100 MARKS



EDENVALE HIGH SCHOOL



**ACCOUNTING
GRADE 10
February 2025**

ANSWER BOOK

EXAMINER: Mr K Narshai

MODERATOR: Mrs A van Wyk

This answer book consists of 6 pages



MARKS: 100

TIME: 90 minutes

NAME: _____

SURNAME: _____

TEACHER: _____

Question	Topic	Mark	Total	Moderated	Time
1	Accounting Equation	30			27 min
2	Concepts and Cash Journals	45			41 min
3	General Ledger	25			22 min
TOTAL		100			90 min

QUESTION 1

ACCOUNTING EQUATION

(30 marks; 27 minutes)

ACCOUNTING EQUATION						
	GENERAL LEDGER		AMOUNT R	EQUATION		
	Account Debited	Account Credited		A	O	L
E.g.	Drawings	Trading stock	1 650	–	–	0
1			83 000	+	+	0
			28 300	+	+	0
2						
3			180			
4			1 782			
	Cost of sales					
5				+/-		
6			250			

30

Calculations:

QUESTION 2

CONCEPTS and CASH JOURNALS

(45 marks; 41 minutes)

2.1

2.1.1			2.1.6			
2.1.2			2.1.7			
2.1.3			2.1.8			
2.1.4			2.1.9			
2.1.5			2.1.10			

10



2.2.1 CASH RECEIPTS JOURNAL OF JEBBISON STATIONERY AND TEXTBOOKS FOR JULY 2024

CRJ2

Doc. No.	Day	DETAILS	Fol	Analysis Of Receipts	Bank	Sales	Cost Of Sales	Sundry Accounts		
								Amount	Fol	Details
CRT	3	Services Rendered		3 500	3 500			3 500		Fee income
CRT	8	Cash sales		37 440	37 440	37 440	20 800			
B/S	12	TG Bank								
CRT	15	Cash sales					41 400			
23		Services Rendered			76 900					
CRT	26	Cash Sales		37 440		37 440	20 800			
	27									
	28									

Calculations:

Doc No.	Day	DETAILS	Fol	Bank	Trading Stock	Stationery		Sundry Accounts		
								Amount	Fol	Details
34	2	MetroFibre		980				980		Internet
35	5	Tuks Motors		1 800				1 800		Petrol
37	12	Textbook Warehouse		15 000				15 000		Creditors Control
	15			12 000						
39	17	JPN Admin Suppliers								
40	24	Eskom								
41	28	Makro								
42		Sundry employees		47 200						

Calculations:

19

45

QUESTION 3

GENERAL LEDGER

(25 marks; 22 minutes)

GENERAL LEDGER OF RANCHODS FURNITURE									
BALANCE SHEET ACCOUNTS SECTION									
3.1 Dr		BANK						B7	Cr



9

3.2 Dr									
TRADING STOCK									
								B8	Cr
2024 September	31				2024 September	20			
						31			
October	1								

14

NOMINAL ACCOUNTS SECTION									
3.3 Dr	COST OF SALES							N2	Cr

2

25



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EDENVALE HIGH SCHOOL



**ACCOUNTING
MEMORANDUM
GRADE 10
February 2025**

EXAMINER: Mr K Narshai

MARKS: 100

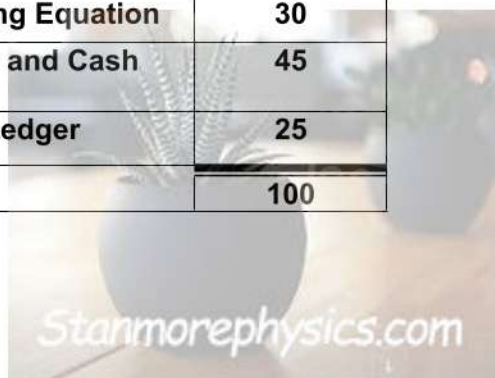
TIME: 90 minutes

This memo consists of 6 pages

MODERATOR: Mrs A van Wyk



Question	Topic	Total
1	Accounting Equation	30
2	Concepts and Cash Journals	45
3	General Ledger	25
TOTAL		100



ACCOUNTING EQUATION

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	GENERAL LEDGER		AMOUNT R	EQUATION		
	Account Debited	Account Credited		A	O	L
E.g.	Drawings	Trading stock	1 650	—	—	0
1	Bank ✓	Capital ✓	83 000	+	+	0
	Equipment ✓	Capital ✓	28 300	+	+	0
2	*Interest on loan ✓	Bank ✓	780 ✓✓	- ✓	- ✓	0
3	Wages ✓	Petty cash ✓	180	- ✓	- ✓	0
4	Debtors control ✓	Sales ✓	1 782	+ ✓	+ ✓	0
	Cost of sales	Trading stock ✓	990 ✓✓	- ✓	- ✓	0
5	Equipment ✓	Bank ✓	11 880 ✓	+ -	0	0
6	Petty cash ✓	Bank ✓	250	+ ✓ - ✓	0	0

30

QUESTION 1

ACCOUNTING EQUATION

(30 marks; 27 minutes)

2 Interest on loan: $78\ 000 \times 12\% \times 1/12 = R780$

4 Cost of sales: $1\ 782 / 1,80 = 990$

*Do not accept interest expense (2).

QUESTION 2 CONCEPTS CASH JOURNALS and INTERNAL CONTROL (45 marks; 41 minutes)

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2.1

2.1.1	I ✓		2.1.6	M ✓		
2.1.2	D ✓		2.1.7	F ✓		
2.1.3	B ✓		2.1.8	N ✓		
2.1.4	H ✓		2.1.9	K ✓		
2.1.5	C ✓		2.1.10	E ✓		

10



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2.2.1 CASH RECEIPTS JOURNAL OF JEBBISON STATIONERY AND TEXTBOOKS FOR JULY 2024

CRJ2

Doc. No.	Day	DETAILS	Fol	Analysis Of Receipts	Bank	Sales	Cost Of Sales	Sundry Accounts		
								Amount	Fol	Details
CRT	3	Services Rendered		3 500	3 500			3 500		Fee income
CRT	8	Cash sales		37 440	37 440	37 440	20 800			
B/S	12	TG Bank						40 000		Fixed Deposit: TG Bank ✓
					41 200 ✓			1 200 ✓✓		Interest on Fixed Deposit ✓
CRT	15	Cash sales		74 520		74 520 ✓✓	41 400			
23		Service Rendered		2 380	76 900			2 380		Fee Income ✓
CRT	26	Cash sales		37 440		37 440	20 800			
B/S	27	Cash Sales / Sales	✓		32 760 ✓	32 760 ✓	18 200 ✓✓			
24	28	New Era Publishers	✓	7 240	7 240 ✓			7 240		Commission Income ✓

Note: Doc no and details for one mark.

Note: Sundry accounts – amount and details for allocated marks.

Calculations:

12. $40\,000 \times 12\% \times 3/12 = R1\,200$

15. $41\,400 \times 1,80 = R74\,520$ or $76\,900 - 2\,380 = R74\,520$

27. $32\,760 / 1,80 = R18\,200$

Doc No.	Day	DETAILS	Fol	Bank	Trading Stock	Stationery	Sundry Accounts		
							Amount	Fol	Details
34	2	MetroFibre		980			980		Internet
35	5	Tuks Motors		1 800			1 800		Petrol
36		Textbook Warehouse	✓	49 680	49 680				
37	12	Textbook Warehouse		15 000			15 000		Creditors Control
38	15	D Jebbison	✓	12 000			12 000		Drawings ✓
39	17	JPN Admin Suppliers		953 ✓		953 ✓			
40	24	Eskom		5 780 ✓			4 820		Electricity / Water and electricity ✓
							960		Drawings ✓
41	28	Makro		21 960			21 960		Equipment ✓
42		Sundry employees		47 200			47 200		Salaries / Salaries and Wages ✓
B/S		TG Bank	✓	458 ✓			252		Bank Charges ✓
							206		Interest on overdraft ✓

Note: Doc no and details for one mark.

Note: Sundry – amount and details for allocated marks.

Note: Recording of the following entries results in a one mark penalty per entry up to a maximum of -2 (CRJ and CPJ): Day 19; and Day 28 (Petty cash).

Calculations:

$$5. 54\,000 \times (100\% - 8\%) = R49\,680$$

$$28. 73\,200 \times 30\% = R21\,960$$

$$28. 68 + 184 = R252$$

QUESTION 3

GENERAL LEDGER

(25 marks; 22 minutes)

GENERAL LEDGER OF RANCHODS FURNITURE									
BALANCE SHEET ACCOUNTS SECTION									
3.1 Dr		BANK					B7		Cr
2024 Sep	30	Total Receipts ✓	CRJ	659 060 ✓✓	2024 Sep	1	Balance	b/d	10 000 ✓
						31	Total Payments ✓	CPJ	438 210 ✓✓
							Balance	c/d	210 850 ✓
				659 060					659 060
Oct	1	Balance	b/d	210 850 ✓					

Total receipts: $124\,460 + 534\,600 = 659\,060$ $419\,500 + 46\,200 + 12\,600 + 60\,000 + 54\,600 + 12\,000 + 23\,700 + 30\,460 = 659\,060$ Total payments: $191\,500 + 246\,710 = 438\,210$ $137\,500 + 13\,600 + 8\,880 + 13\,600 + 54\,000 + 13\,600 + 148\,900 + 13\,600 + 1\,530 + 33\,000 = 438\,210$

9

3.2 Dr									
TRADING STOCK					B8		Cr		
2024 Sep	30	Bank ✓	CPJ	191 500 ✓	2024 Sep	20	Bank ✓	CRJ	12 000 ✓
						30	Cost of sales ✓	CRJ	88 900 ✓
							Drawings ✓	GJ	16 500 ✓
							Balance	c/d	74 100 ✓
				191 500					191 500
Oct	1	Balance	b/d	74 100 ✓					

Cost of sales: $33\,000 ✓ + 39\,000 ✓ + (23\,660 / 1,4) ✓✓ = 88\,900$ $124\,460 / 1,4 = 88\,900$

Two marks Two marks

14

NOMINAL ACCOUNTS SECTION									
3.3 Dr		COST OF SALES						N2	Cr
2024 Sep	30	Trading stock ✓	CRJ	88 900 ✓					
				88 900					

2



25

TOTAL 100 MARKS