



**education**  
**MPUMALANGA PROVINCE**  
**REPUBLIC OF SOUTH AFRICA**

**GRADE 10**

**ACCOUNTING**  
**PRESENTATION**

Stanmorephysics.com

**TERM 1 - 2025**

**MARKS: 75**

**TIME: 1 hour**

**INSTRUCTION:**

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL the questions.
3. Workings must be shown in order to achieve part-marks.
4. You may use a non-programmable calculator.
5. You may use a dark pencil or blue/black ink to answer the questions.
6. Where applicable, show all calculations to ONE decimal point.
7. Write neatly and legibly.

**This question papers consists of 3 pages and a 7-page answer book.**

**QUESTION 1: CASH JOURNALS, GENERAL LEDGER AND INTERNAL CONTROL**  
(75 marks; 60 minutes)

**1.1 HLOMANI STORES**

The following transactions appeared in the books of Hlomani Stores for October 2024.

**REQUIRED:**

Record the transactions in the following subsidiary books:

- 1.1.1 Cash Receipts Journal: (14)
- 1.1.2 Cash Payments Journal: (38)
- 1.1.3 Post to the following accounts in the General Ledger. Balance the Bank Account.
- Fixed deposit: SKY Bank (1)
  - Trading stock (2)
  - Bank (4)
  - Debtors control (2)
  - Loan: NET Bank (1)
  - Creditors control (2)
  - Sales (1)
  - Cost of sales (1)
  - Interest on Loan (1)
  - Bank charges (1)
- 1.1.4 The balance in the Bank account at the end of the month, is it **Favourable** or **Unfavourable**? What is the amount? (2)

**INFORMATION:**

**Transactions for October 2024:**

- 01 The owner, Mphahlele, made a direct deposit of R80 000 from her own funds to the business.
- Borrowed R30 000 from NET Bank, the money was directly deposited into the business account.
- 08 Paid Steve Builders R25 700 for repairs to the buildings, through EFT
- 10 Cash sales, R18 000 (cost price R9 000)
- 25 Signed a contract to rent additional storage space, for R1 200 a month from Rent-It and paid the rent for November in advance through EFT.
- 26 Credit card sales, R5 000 (cost price R2 500)
- 28 T Thomas deposited R520 in settlement of the account of R550.
- 29 Transferred R20 000 to SKY Bank as an investment for two years at 12% interest p.a.

30 Paid Sun Suppliers R2 200 by EFT and received R200 discount.

31 Paid wages R1 500.

Bought goods for R40 600 From Sun Suppliers and received a 5% trade discount, transferred funds electronically for payment.

Paid R800 to Sun Transporters for delivery of goods purchased. Paid through EFT.

Received the bank statement from NET Bank, which showed the following:

Service fee	R125
Interest on overdraft	R225
Cash handling fee	R260
Stop order to Advert specialist for advertising in the weekly newspaper.	R110
Stop order to Suntan (owner's life insurance).	R300
Stop order to Suntan (business insurance).	R380
Interest on loan at 18% p.a. (deducted monthly)	?

## 1.2 INTERNAL CONTROL:

The owner Mphahlele is an old woman. She has concerns about EFT.

### REQUIRED:

- 1.2.1 What does EFT stand for? (2)
- 1.2.2 Give TWO advantages of using EFT. (2)
- 1.2.3 Mention ONE internal control over cash. (1)

NAME OF SCHOOL

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NAME OF CANDIDATE

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CLASS	DATE



**ACCOUNTING**

**GRADE 10**

**PRESENTATION**

**2025**

***SPECIAL ANSWER BOOK***

QUESTION	MARKS	HOD	MOD.
1			

These ANSWER BOOK consist of 7 pages.









1.1.4

The balance in the Bank account at the end of the month, is it Favourable or Unfavourable? What is the amount.

Amount:

2

1.2 INTERNAL CONTROL

1.2.1

What does EFT stand for?



2

1.2.2

Give TWO advantages of using EFT.

2

1.2.3

Mention ONE internal control over cash.

1

75