



**education**  
**MPUMALANGA PROVINCE**  
**REPUBLIC OF SOUTH AFRICA**

**NKANGALA DISTRICT**

**GRADE 10**

**ECONOMICS ASSIGNMENT**

*Stan* **FEBRUARY 2024** *com*

**MARKS: 50**

**TIME: 1 hour**

**This question paper consists of 4 pages.**

## INSTRUCTIONS AND INFORMATION

1. This task must be carried out in class under supervised conditions.
2. Answer all questions
3. **NO REFERENCE MATERIALS ARE ALLOWED.**
4. **Learners should not be exposed to the task before the writing time.**
5. Number the answers correctly according to the numbering system used in this question paper.
6. Use only black or blue ink.
7. Write neatly and legibly.

## QUESTION 1

- 1.1 Four options are provided as possible answers to the following questions. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1- 1.1.3) in the ANSWER BOOK. For example (1.1.1- C).

1.1.1 Scarcity problem exists because resources are limited while ... are unlimited.

- A human wants
- B human beings
- C human consumption
- D production

1.1.2 The subject that helps Economists to understand the influence of ideology of the ruling party on budgets and taxes is ...

- A Law
- B Sociology
- C Politics
- D Mathematics

1.1.3 The process whereby products move from producers to consumers is called ...

- A market
- B exchange
- C production
- D consumption

(3 x 2) (6)

1.2 1.1 Choose a description from COLUMN B that matches an item in COLUMN A. Write only the letter (A-I) next to the question number (1.1.1-1.1.8) in the ANSWER

COLUMN A		COLUMN B
1.2.1 Economic History	<b>A</b>	The study of the strategies that can be used to improve economies and standard of living
1.2.2 International markets	<b>B</b>	A simplified idea such as a graph representing an economic reality
1.2.3 Macro-economics	<b>C</b>	The creation of goods and services to satisfy human wants
1.2.4 Opportunity cost	<b>D</b>	The study of the economic activities of the past years.
1.2.5 Economic model	<b>E</b>	The value of the alternative want given up in consumption
1.2.6 Free goods	<b>F</b>	Places whereby goods and services from different countries in the world can be bought and sold
1.2.7 Production	<b>G</b>	Products that are available in unlimited quantities and have no price
1.2.8 Development Economics	<b>H</b>	The study of a country's labour force
	<b>I</b>	The study of the Economy as a whole

(1 x 8) (8)

## QUESTION 2

2.1 Read the extract below and answer questions that follow

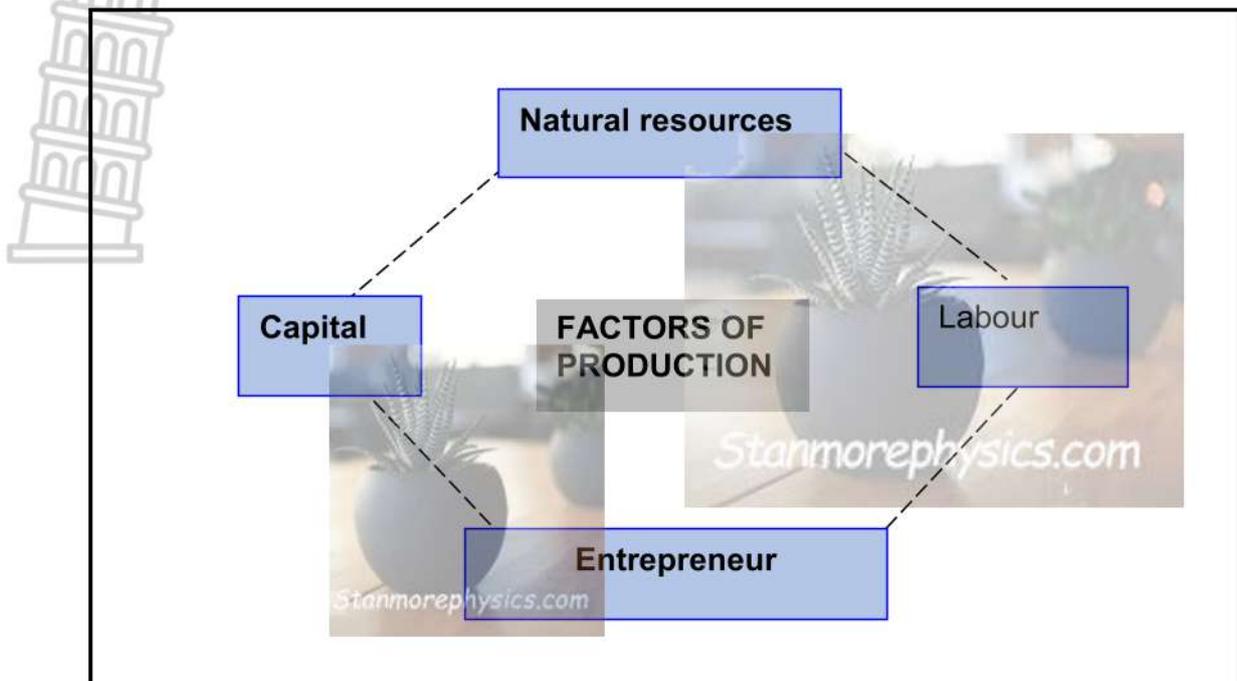
### THE SUBJECT OF ECONOMICS

Economics subject is important subject in the lives of people. People are faced with choices that they must make and this subject address that issue. Economics has many branches and relationships with many subjects done in school. Two approaches used in Economics are Microeconomics and Macroeconomics.

[Adapted from: Enjoy Textbook, 2013]

- 2.1.1 Identify the economic approach in which the phrase '*ceteris paribus*' is used. (1)
- 2.1.2 Name ONE subject within the Economic and management science that has a relationship with Economics. (1)
- 2.1.3 Briefly describe the term *Monetary Economics*. (2)
- 2.1.4 Why is Economics regarded as a social science? (2)
- 2.1.5 Explain international economics as a branch of the subject of Economics. (2 x 2) (4)

2.2 Study the diagram below and answer the questions that follow.



[Adapted from: [bing.com/images](http://bing.com/images)]

- |       |  |             |
|-------|--|-------------|
| 2.2.1 | Identify the factor of production that its example is a machine. | (1)         |
| 2.2.2 | Name the remuneration for natural resources.                     | (1)         |
| 2.2.3 | Describe the term <i>labour</i> .                                | (2)         |
| 2.2.4 | Why does the production of goods and services takes place?       | (2)         |
| 2.2.5 | Explain the secondary production.                                | (2 x 2) (4) |
|       |  | <b>[20]</b> |

### QUESTION 3

- |     |  |             |
|-----|--|-------------|
| 3.1 | Differentiate between <i>positive</i> and <i>normative</i> statements. | (4 x 2) (8) |
| 3.2 | Discuss measures that can be used to protect the environment?          | (8)         |
|     |  | <b>[16]</b> |

**GRAND TOTAL [50]**