



GRADE 10

**ACCOUNTING
CONTROLLED TEST
10 MARCH 2026**

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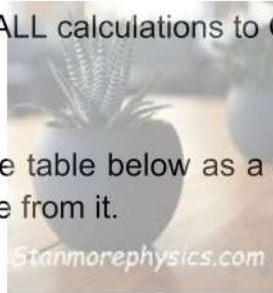
MARKS: 100

TIME: 90 minutes

This question paper consists of 7 pages including the cover page.

INSTRUCTIONS AND INFORMATION

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL questions.
3. Show ALL workings to earn part-marks.
4. You may use a non-programmable calculator.
5. You may use a dark pencil or blue/black ink to answer questions.
6. Where applicable, show ALL calculations to ONE decimal point.
7. Write neatly and legibly.
8. Use the information in the table below as a guide when answering the question paper. Try NOT to deviate from it.



QUESTION	TOPIC	MARKS	TIME (minutes)
1	GAAP principles and accounting equation	25	15
2	Journals: CJ, CAJ and CPJ	30	30
3	General Ledger	30	30
4	Debtors Ledger	15	15
TOTAL		100	90



QUESTION 1: GAAP PRINCIPLES AND ACCOUNTING EQUATION
(25 marks; 15 minutes)

1.1 GAAP PRINCIPLES

Match the description in column A with the term in column B. Write only the letter (A – F) of your choice next to the question number (1.1 – 1.5).

NO.	COLUMN A	COLUMN B	
1.1	A code that all employees and employers should follow in a business.	A	Historical cost
1.2	Land and buildings are shown in the financial statements as R4 million even though the property is worth R15 million.	B	Business Entity Rule
1.3	Financial statements reflecting that the business will survive in the foreseeable future.	C	Code of ethics
1.4	An owner owes his sister R6 000 for cost incurred on holidays. This is not recorded in the business's books.	D	Code of drawings
1.5	Money that the owner uses to start a business.	E	Going concern principle
		F	Capital

(5)

1.2 ACCOUNTING EQUATION

Use the given transactions to indicate the effect on the Accounting Equation.

For each transaction, indicate:

- Number
- Source document
- Account debited
- Account credited
- Amount
- a “+” for an increase, a “-“ for a decrease and a “0” for no change under Assets, Equity and Liabilities

Use the example as a guide.

(20)

The bank account has a favourable balance.

EXAMPLE: Paid wages to the cleaner, R500

TRANSACTIONS:

1.2.1 Received monthly interest on fixed deposit from Standard Bank, R1 550.

1.2.2 Paid for cleaning material from the petty cash, R250.

- 1.2.3 Sold goods on credit to L. Mamase for R5 500 (profit mark-up is 25% on cost).
- 1.2.4 Bought equipment from Sheila Traders on credit, R5 000.

25

QUESTION 2: CREDITORS

(30 marks; 30 minutes)

Sarah Manjonga owns Sarah Traders. She wants to buy from a cheaper supplier, OR Enterprises. She is busy applying to buy trading stock on credit from OR Enterprises.

INSTRUCTIONS:

- 2.1 Record the given transactions in the following journals for Sarah Traders for the month ending 28 February 2026.
 - 2.1.1 Creditors' Journal (8)
 - 2.1.2 Creditors' Allowance Journal (4)
 - 2.1.3 Cash Payments Journal (16)
- 2.2 OR Enterprises requires proof of residence. Name TWO documents that Sarah Traders can submit as proof of residence. (2)

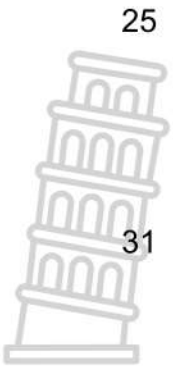
INFORMATION:

Balances of Creditors' Accounts on 1 February 2026:

Pearston Traders	R14 000
SQ Suppliers	R23 500

DATE TRANSACTIONS:

- 1 Bought stock on credit from Pearston Traders, R5 000. Renumbered the invoice to A76.
- 2 Cash sales, R60 000 as per CRR 2201. Cost price R40 000.
- 6 Paid 50% of the balance owed to SQ Traders on 1 February 2026.
- 10 Paid Cell C, R1 750 via EFT. R1 000 was for the business telephone account and the balance was for the internet subscription at the owner's home.
- 12 Paid Panda Wholesalers for stock purchased for R20 000, less 5% trade discount.
- 14 Bought trading stock, R35 000 and stationery R560, on credit from Pearston Traders. Received an invoice.
- 15 Bought equipment (total value: R40 000) on credit from SQ Suppliers. Paid a deposit of 10% by EFT.
- 16 Settled the account of Pearston Traders. EFT 348. Received R320 discount for early payment.



25 Some of the equipment bought from SQ Suppliers is not according to the order form. Send equipment for R15 300 back to SQ Suppliers. Debit note 211 was issued with the equipment returned.

31 The bank statement from Diamond Bank showed the following debits:

- Service fees, R150
- Cash deposit fee, R100
- Interest on overdraft, R150

Paid two months' interest on the loan from BABS Bank @ 14% p.a. The balance of the loan is R84 000. Interest is not capitalised.

30

QUESTION 3: GENERAL LEDGER

(30 marks; 30 minutes)

You are provided with extracts of different journals of AP Traders. The amounts given in the journals are the totals of each column on 31 January 2026. Only the journal columns needed to complete General Ledger are given.

INSTRUCTIONS:

Use the given journal extracts to complete the following accounts in the General Ledger. Take the balances on 1 January 2026 into consideration as well. Balance/Total all accounts.

- 3.1 Creditors control (8)
- 3.2 Trading stock (12)
- 3.3 Petty Cash (6)
- 3.4 Sales (4)

INFORMATION:

Balances in the General Ledger on the 1st of January 2026

Creditors control R 6 146
 Trading stock R110 350
 Petty Cash R 1 500 (the imprest system is used)
 Sales R 98 340

Debtors' Journal	
Sales	Cost of Sales
R99 530	R44 765

Debtors Allowance Journal	
Sales	Cost of Sales
R620	R310

Cash Receipts Journal

Bank	Sales	Cost of Sales	Debtors control (amount received)	Discount allowed
R12 890	R106 300	R53 150	R3 810	R141

Cash Payments Journal

Bank	Trading Stock	Stationery	Creditors control (amount paid)	Discount received	Petty Cash
R40 948	R9 142	R706	R5 820	R345	??

Creditors Journal

Creditors control	Trading stock	Stationery	Packaging	Equipment
R20 613	R12 887	R491	R32	R1 412

Creditors Allowances Journal

Creditors control	Trading stock	Stationery	Packaging material	Equipment
R968	R410	R84	R13	R174

Petty Cash Journal

Petty Cash	Trading stock	Stationery	Cleaning material	Sundry Accounts
R968	R290	R210	R158	R310

QUESTION 4: DEBTORS

(15 MARKS; 15 MINUTES)

The following information was taken from the books of Cameron Traders for the month of April 2025. The owner Cam Ron has screening measures in place before credit is granted to debtors.

INSTRUCTION:

- 4.1 Post the information to the Debtors' Ledger account of N Sauls (D1). On 1 April 2025 he owed Cameron Traders R1 550. (11)
- 4.2 Cam Ron is experiencing a problem with his debtors. He has found that they don't pay their debts on time. Except for sending out statements regularly, name TWO other measures that Cam Ron can implement to encourage debtors to pay their debts on time. (2)
- 4.3 Refer to the transaction on 20 April in the DAJ. Give one reason why the bookkeeper did not enter an amount in the Cost of Sales column. (2)

INFORMATION:

DEBTORS JOURNAL – April 2025 (DJ 4)

Doc no	Day	Debtors	Sales	Cost of Sales
19	5	N Sauls	300	120
20	10	M Murray	3 215	1 286
21	17	R Brink	1 250	500
22	20	N Sauls	890	356
23	27	R Brink	3 000	1 200
			8 655	3 462

DEBTORS ALLOWANCE JOURNAL – April 2025 (DAJ 4)

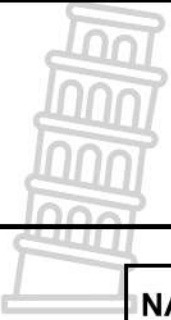
Doc no	Day	Debtors	Debtors' Allowance	Cost of Sales
5	7	N Sauls	50	20
6	20	R Brink	250	-
			300	20

CASH RECEIPTS JOURNAL – April 2025

- 10 N Sauls paid a portion of his debt. Cameron Traders received R766 and granted a discount of R34 to N Sauls. Issued Receipt nr 443.
- 30 N Sauls settled his account in full via internet banking.

15

TOTAL: 100



2026
GRADE 10
ACCOUNTING
TERM 1: CONTROLLED TEST

NAME AND SURNAME:	
SCHOOL:	<i>Stanmorephysics.com</i>
CLUSTER/CMC:	

Question no	TOTAL	Teacher	Internal Moderator	CMC / District	PED	DBE
1	25		<i>Stanmorephysics.com</i>			
2	30					
3	30					
4	15					
TOTAL	100					

	MODERATOR		DATE
	Name & Surname	Signature	
SCHOOL			
CLUSTER/DISTRICT			
PED			
DBE			

QUESTION 1

1.1 GAAP CONCEPTS

1.1.1
1.1.2
1.1.3
1.1.4
1.1.5

5

1.2 ACCOUNTING EQUATION

No	Source document	Account debit	Account Credit	Amount	Assets	Equity	Liability
Ex	Bank Statement	Wages	Bank	500	-	-	0
1.2.1	Bank Statement	Bank		1 550			
1.2.2	Petty Cash Voucher	Cleaning material		250			
1.2.3	Duplicate Invoice						
1.2.4		Equipment		5 000			

20

TOTAL		25
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QUESTION 2

2.1.1 CREDITORS JOURNAL OF SARAH TRADERS FOR FEBRUARY 2026

CJ 2

Inv No	Day	Creditor	Creditors Control	Trading Stock	Stationery	Sundry accounts	
						Amount	Details

8

2.1.2 CREDITORS ALLOWANCE JOURNAL OF SARAH TRADERS FOR FEBRUARY 2026

CAJ 2

D/N no	Day	Creditor	Creditors Control	Trading Stock	Stationery	Sundry accounts	
						Amount	Details

4

QUESTION 3:

GENERAL LEDGER OF AP TRADERS
3.1. CREDITORS CONTROL

Jan	31			Jan	1	Balance	b/d	
					31	Total purchases		
				Feb	1	Balance	b/d	

8

3.2 TRADING STOCK

Jan	1	Balance	b/d				
						Balance	c/f

12

3.3 PETTY CASH

Jan	1	Balance	b/d				
	31					Balance	c/f

6

3.4 SALES

				Jan	1		
					31		

4

TOTAL	30
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QUESTION 4:

4.1 DEBTORS LEDGER OF CAMERON TRADERS

Date	Details	Fol	Debit	Credit	Balance
		N SAULS		D1	
Apr 1	Account rendered/Balance				
					0
					11

4.2 Except for sending out statements regularly, name TWO other measures that Cam Ron can implement to encourage debtors to pay their debt on time?

2

4.3 Refer to the transaction on 20 April in the DAJ. Give ONE reason why the bookkeeper did not enter an amount in the Cost of Sales column.

2

TOTAL 15