



KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA



ACCOUNTING

MARCH 2026

Stanmorephysics.com

COMMON ASSESSMENT TASK

Stanmorephysics.com

**NATIONAL
SENIOR CERTIFICATE**

GRADE 10

MARKS: 100

TIME : 1 ½ Hours

N.B: This question paper consists of 6 pages and special answer booklet of 6 pages.

INSTRUCTIONS AND INFORMATION

1. You are provided with a question paper and an ANSWER BOOK.
2. This question paper comprises of **FOUR** compulsory questions. Answer **ALL** the questions.
3. Use the format provided in the answer book in order to reflect your answers. **DO NOT WRITE ON SHADED AREAS OF THE ANSWERBOOK.**
4. Where applicable-workings must be shown in order to achieve part-marks.
5. You must attempt to comply with the suggested time allocation guide.
6. Non-programmable calculators may be used.
7. You may use dark pencil or blue/black ink to answer the questions.

QUESTION	TOPICS	MARKS	MINUTES
1	Analysis of Transactions in the Accounting Equation	25	23
2	Cash Journals: Cash Receipts Journal and Cash Payments Journal	40	36
3	Debtors Ledger	15	13
4	Control of Trading Stock and Problem Solving	20	18
TOTAL		100	90

QUESTION 1

(25 Marks; 23 Minutes)

ANALYSIS OF TRANSACTIONS

You are provided with information relating Njoko Stores for the month of January 2026.

REQUIRED:

Analyse the following transactions according to the columns provided. Assume that the bank balance is favourable at all times.

Example: Paid Telehome via EFT R565 for telephone.

General Ledger				Accounting Equation		
No.	Account debited	Account Credited	Amount	A=	O +	L
e.g.	Telephone	Bank	565	-	-	0

Transactions:

1. Write off the account of S.Sibiya for R1 500 as irrecoverable.
2. A creditor Mzobe stores allowed the business to reduce price on goods purchased on credit that were not in the order form, R 755
3. The owner took goods for personal use, the selling price for these goods was R3 000. The mark-up used was 50% on cost price.
4. The owner increased his capital contribution by depositing R 80 000 into business bank account.
5. Received R3 450 from a debtor who partially paid his account.

QUESTION 2**(40 Marks; 36 Minutes)****CASH JOURNALS**

Use the following transactions to complete the Journals of Last Time Traders for the month of February 2026, the business is owned by Tuffy Bear.

REQUIRED:

- 2.1 Cash Receipts Journal (CRJ) (16)
 2.2 Cash Payments Journal (CPJ) (24)

N.B: DO NOT CAST OFF THE JOURNALS, DO NOT TOTAL THE JOURNALS**Extract of Transactions for the Month of February 2026:**

- 02 The owner Tuffy Bear made EFT for R156 000 into the business bank account to increase her capital contribution, receipt no.51 issued
 Received an EFT from Bhunu Bank for the Fixed deposit that has matured R78 600, this included R3 600 interest on fixed deposit, receipt no.52 was issued
- 04 Paid Mkharaj Stores, a creditor R15 000 EFT 120 was made, discount of R 1 250 was received.
- 07 Paid weekly wages via EFT 123, Total wages for the month of (February 2026 totaled to R7 600)
- 14 Bought the following via EFT 125 from Shodo LTD:
- Merchandise R20 000 a cash discount of 8,5% was granted.
 - Two office computers R14300 each
- Goods sold for cash according to CRT 05, the cost price for the goods was R28 000, and the mark-up 75% was used.
- 20 Paid VES Bank R12 000 as monthly payment for the loan, interest of R1 740 was also paid via EFT 127
- 24 Received R5 700 from a debtor S. Sambo as part payment of her account after allowing her 5% discount. Receipt no.53 was issued
- 28 The bank statement received from VES Bank revealed the following:
- EFT charges R 690
 - Cash deposit fees R 390
 - Internet banking fees R 180
 - Service fees R 275
 - Interest on overdraft R 830
 - Debit card payment of R7 900, this was made by owner Tuffy Bear to pay for her private car service cost and fuel.

QUESTION 3**(15 marks; 13 Minutes)****DEBTORS' LEDGER**

The following information was extracted from the accounting records of Bonginhlanhla Traders on March 2026.

Required:

- 3.1 Prepare the account of I. Khan in the Debtors Ledger of Bonginhlanhla Traders on March 2026.

(15)

Information:

A	Transactions for March 2026	Amount
1	Balance on 1 March	32 400
5	Invoice no. 45 issue for goods sold on account	9 800
10	Credit note no.01 was issued to I. Khan for goods that were damaged on transit	1 400
15	Received a payment to settle the account as at 1 March 2026, discount of 5% was allowed for prompt payment. Receipt no 20	?
28	Invoice no. 51 issued for goods sold on credit R8 000 a trade discount of R700 was granted.	?
31	Journal voucher 07 was issued for the transfer of a credit balance to his account in the creditor's ledger	2 450

QUESTION 4

20 Marks; 18 Minutes

4.1 CONTROL OF TRADING STOCK AND PROBLEM SOLVING

You are provided with information from the books of MST Traders a business that buys and sells school bags for two months January and February 2026. The business is owned by Mumu Bear, she took some decisions regarding school bags during the re-opening of schools in January 2026.

REQUIRED:

Provide relevant figures for ALL the questions below.

- 4.1 Calculate the cost price of school bags in February 2026. (4)
- 4.2 What decision did Mumu Bear took regarding the selling price of school bags in February 2026? Quote figures (3)
- 4.3 Explain how this decision affected the sales, the profit of the business and the movement of stock of school bags? State THREE points with figures. (9)
- 4.4 Mention TWO strategies that Mumu Bear can use to improve this in future (4)

INFORMATION:

	SCHOOL BAGS	
	FEBRUARY 2026	JANUARY 2026
Selling prices	R 405	R 300
Cost price	?	R 187
Mark – up percentage	80%	60%
Units available to be sold	1 125	900
Units sold	510	840
Units unsold (On hand)	615	60
Total sales	R137 700	R168 000
Gross profit	R61 200	R63 000

20

TOTAL MARKS: 100



KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

ACCOUNTING
SPECIAL ANSWER BOOK
MARCH 2026
COMMON ASSESSMENT TASK

**NATIONAL
SENIOR CERTIFICATE**

GRADE 10

MARKS: 100

TIME : 1 ½ Hours

Name: _____ **Grade:** _____

Question	Topic	Questions	Learners Mark	Mod Mark
1	Analysis of Transactions	25		
2	Cash Journals	40		
3	Debtors Ledger	15		
4	Control of Trading Stock and Problem Solving	20		
	TOTAL	100		

N.B. This special answer booklet consists of 6 pages.

QUESTION 1

General Ledger				Accounting Equation		
No.	Account debited	Account Credited	Amount	A	=O	+ L
1.						
2.						
3.		Trading Stock				
4.						
5.						

25

TOTAL MARKS

25

QUESTION 3

3.1 DEBTORS LEDGER OF BONGINHLANHLA TRADERS FOR MARCH 2026

I.KHAN

Date		Details	Fol.	Dr	Cr	Balance
2026 MAR	1	Balance	b/d			32 400

15

TOTAL MARKS

15

QUESTION 4

4.1 Calculate the cost price of school bags in February 2026.

Workings	Answer

4

4.2 What decision did Mumu Bear took regarding the selling price of school bags in February 2026? Quote figures



3

4.3 Explain how this decision affected the sales, the profit of the business and the movement of stock of school bags? State THREE points with figures.

One point on sales

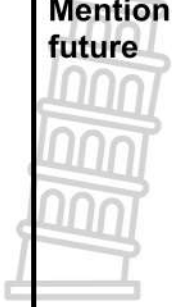
One point on profit

One point on movement of stock

9

4.4

Mention TWO strategies that Mumu Bear can use to improve this in future



4

TOTAL MARKS
20



TOTAL MARKS: 100



KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

ACCOUNTING
MARKING GUIDELINES
MARCH COMMON ASSESSMENT TASK

NATIONAL
SENIOR CERTIFICATE

GRADE 10

Marks: 100

TIME: 1 ½ Hours

MARKING PRINCIPLES:

1. Unless otherwise stated in the marking guidelines, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Unless otherwise stated, give full marks for correct answer. If answer is incorrect, mark workings.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark as a working mark for that figure (not the method mark for the answer). NOTE: If figures are stipulated in marking guidelines for components of workings, these do not carry the method mark for final answer as well.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. If candidates provide more than the required number of responses, inspect all responses to give benefit to the candidate. Penalties may be applied for foreign entries if candidates earn full marks on a question.
8. This marking guidelines is not for public distribution; as certain items might imply incorrect treatment. The adjustments made are due to nuances in certain questions.
9. Where penalties are applied, the marks for that section of the question cannot be a final negative.
10. Where method marks are awarded for operation, marker must inspect the reasonableness of the answer.
11. Operation means 'check operation'. 'One part correct' means operation and one part correct.
Note: check operation must be +, -, x, ÷, as per candidate's calculation (if valid) or per marking guideline.
12. In calculations, do not award marks for workings if numerator and denominator are swapped – this also applies to financial indicators.
13. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate by with a
14. Be aware of candidates who provide valid alternatives beyond the marking guideline. Note that one comment could contain different aspects.
15. Codes: f = foreign item; p = placement/presentation.

These marking guidelines consist of 6 pages.

QUESTION 1

Foreign entries -1 per line if a learner has entered in all 3 columns in the accounting equation

Learner must earn a mark in the line where penalty is applied

General Ledger				Accounting Equation		
No.	Account debited	Account Credited	Amount	A	=O	+ L
1.	Bad debt ✓	Debtors Control ✓	1 500 ✓	-✓	-✓	0
2.	Creditors control ✓	Trading stock ✓	755 ✓	-✓	0	-✓
3.	Drawings ✓	Trading Stock	2 000 ✓✓	-✓	-✓	0
4.	Bank ✓	Capital account ✓	80 000 ✓	+✓	+✓	0
5.	Bank ✓	Debtors Control ✓	3 450 ✓	+✓ -✓ 0	0	0

25

TOTAL MARKS

25

QUESTION 2

2.1. CASH RECEIPTS JOURNAL OF LAST TIME TRADERS FOR FEBRUARY 2026

Doc	Day	Details	Analysis of Receipt	Bank	Sales	Cost of sales	Debtors Control		Sundry Accounts	
							Receipts	Discount Allowed	Amount	Details
51	2	Tuffy Bear		156 000✓					156 000✓	Capital✓
52		Bhunu Bank		78 600✓					75 000✓	Fixed Deposit✓
									3 600✓	Interest on Fixed Deposit✓
05	14	Cash Sales	49 000	49 000✓ <small>See sales</small>	49 000✓✓	28 000✓				
53	24	S. Sambo	5 700	5 700✓			5 700✓	#300✓✓		

5% discount ($5700 / 0.95 = 6000 \times 5\% = 300$)

16

2.2. CASH PAYMENTS JOURNAL OF LAST TIME TRADERS FOR FEBRUARY 2026

EFT	Day	Details	Bank	Wages	Trading stock	Creditors Control		Sundry Accounts	
						Payments	Discount Received	Amount	Details
120	4	Mkharaj Stores	15 000			15 000✓	1 250✓		
123	7	Cash	1 900✓ <small>See wages</small>	#1 900✓✓					
125	14	Shodo LTD	46 900✓ <small>See Tr St +Equip</small>		18 300✓✓			28 600✓✓	Equipment✓
127	20	VES Bank	13 740✓					12 000✓	Loan ✓
								1 740✓	Interest on loan✓
B/S	28	VES Bank	1 535✓✓					1 535✓	Bank charges✓
B/S		VES Bank	830					830✓	Interest on overdraft✓
B/S		VES Bank	7 900					7 900✓	Drawings✓

wages ($7600 / 4$) = 1 900

24

TOTAL MARKS

40

QUESTION 3

3.1 DEBTORS LEDGER OF BONGINHLANHLA TRADERS FOR MARCH 2026						
I. KHAN						
Date		Details	Fol.	Dr	Cr	Balance
2026 MAR	1	Balance	b/d			32 400
	5	Invoice no. 45	DJ	9 800✓		42 200✓ Check operation
	10	Credit note no. 01	DAJ		1 400✓	40 800✓ Check operation
	15	Receipt no. 20	CRJ		30 780✓✓	10 020✓ Check operation
	15	Discount allowed	CRJ		1 620✓✓	8 400✓ Check operation
	28	Invoice no. 51	DJ	7 300✓✓		15 700✓ Check operation
	31	Journal voucher no. 07	GJ	2 450✓		18 150✓ Check operation
No dates and source documents -1 (max -1) for presentation						

15

TOTAL MARKS

15

QUESTION 4

4.1	Calculate the cost price of school bags in February 2026.				
	Workings	Answer			
	$\frac{405\checkmark \times 100}{180\checkmark}$	225✓ <input checked="" type="checkbox"/> One part correct Must x100	<table border="1" style="width: 100px; height: 100px;"> <tr><td style="height: 20px;"> </td></tr> <tr><td style="text-align: center;">4</td></tr> </table>		4
4					

4.2	What decision did Mumu Bear took regarding the selling price of school bags in February 2026? Quote figures				
	Any ONE valid explanation ✓✓ Relevant figures ✓ Increased the selling price by R105 (R300 – R405) OR Increased the mark-up percentage by 20% (60% - 80%)				
			<table border="1" style="width: 100px; height: 100px;"> <tr><td style="height: 20px;"> </td></tr> <tr><td style="text-align: center;">3</td></tr> </table>		3
3					

4.3	Explain how this decision affected the sales, the profit of the business and the movement of stock of school bags? State THREE points with figures.				
	One point on sales Any ONE valid explanation ✓✓ Relevant figures ✓ Sales decreased by R30 300 (R168 000 – R137 700) OR Units sold decreased by 330 units (840 – 510) One point on profit Any ONE valid explanation ✓✓ Relevant figures ✓ Gross profit decreased by R1 800 (R63 000 – R61 200) One point on movement of stock Any ONE valid explanation ✓✓ Relevant figures ✓ Number of units unsold/ on hand increased by 555 (60 – 615)				
			<table border="1" style="width: 100px; height: 100px;"> <tr><td style="height: 20px;"> </td></tr> <tr><td style="text-align: center;">9</td></tr> </table>		9
9					

4.4

Mention TWO strategies that Mumu Bear can use to improve this in future

Any TWO valid explanation ✓✓ ✓✓

Change to cheaper suppliers

Buy from local suppliers to save on transport cost

Buy in bulk to benefit on discount

Advertise more regular

Buy recent school bags which are more popular with customers/learners

Reduce the selling price

Any relevant answer

4

TOTAL MARKS
20

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TOTAL MARKS: 100