



**ZULULAND DISTRICT: GENERAL EDUCATION AND TRAINING (GET)**

*Helping Our Schools Transform Little People into Future Giants*

**ECONOMIC AND MANAGEMENT SCIENCES  
(EMS)**

**2025 MARCH CONTROLLED TEST**

Stanmorephysics.com

**GRADE 8**

**TIME: 60 minutes**

**MARKS: 50**

**SURNAME** : \_\_\_\_\_  
**NAME** : \_\_\_\_\_  
**SCHOOL NAME** : \_\_\_\_\_  
**CLASS (e.g.9A)** : \_\_\_\_\_

\_\_\_\_\_ = \_\_\_\_\_ %  
**50**

**GENERAL INSTRUCTIONS AND INFORMATION.**

1. You must **answer all the questions**.
  2. Read the instructions carefully, and answer questions as instructed.
  3. Number your answers exactly as the questions are numbered.
  4. Write neatly and legibly.
  5. Answer **ALL** questions in the **SPACE** provided.
  6. Use the information in the table below as a guide when answering the question paper.
- NB.** This question paper consists of **5 pages** and contains **6 questions**.

SECTION	QUESTIONS	MARKS	TIME ALLOCATED
<b>A</b>	<b>1. Standard of Living</b>	17	20.4 minutes
<b>B</b>	<b>2. Accounting Concepts</b>	18	21.6 minutes
<b>C</b>	<b>3. Source Documents</b>	15	18 minutes
<b>TOTAL</b>		<b>50</b>	<b>60 minutes</b>

**SECTION A: STANDARD OF LIVING**

<b>1. TRUE OR FALSE QUESTIONS:</b>		<b>MARKS: 02</b>	
Indicate whether the following statements are TRUE or FALSE. Write True or False next to the question number on your answer sheet, e.g. 1.3.6. False		MARK	ANSWER
1.1.	A. Two people earning the same salary always have the same standard of living.	(1)	
1.2.	B. Access to clean water and electricity are indicators of a high standard of living.	(1)	
<b>2. MULTIPLE CHOICE QUESTIONS:</b>		<b>MARKS: 01</b>	
Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) in the SPACE provided		MARK	ANSWER
2.1.	<b>Which of the following is a common characteristic of rural areas?</b> A. Large shopping malls B. High-rise buildings C. Limited access to healthcare and education D. Extensive public transport systems	(1)	

<b>3</b>	<b>SHORT ANSWER QUESTIONS: Modern and rural societies</b>	<b>MARKS: 04</b>
<b>Use the space provided to answer questions below:</b>		
3.1	Explain what is meant by "standard of living".	(2)
<hr/> <hr/>		
3.2	Name two basic needs that determine a person's standard of living.	(2)
<hr/> <hr/>		
<b>4</b>	<b>CASE STUDY: Impact of development on the environment</b> In the small town of Greenhill, the local government decided to build a new shopping mall to improve the economy and create more job opportunities. The project promised better services, more businesses, and an increase in property value. However, to make space for the mall, a large piece of forest was cleared, leading to the loss of trees and animal habitats. Some rivers in the area also became polluted due to construction activities, affecting the water supply for both people and wildlife. While many people welcomed the mall and the economic benefits it brought, some residents were concerned about the negative environmental effects. They worried about air pollution from the increased traffic, loss of natural beauty, and possible health problems caused by waste and pollution.	<b>MARKS: 07</b>
<b>Use the space provided to answer questions below:</b>		
4.1	Name two negative effects of building the mall on the environment.	(2)
<hr/> <hr/>		

4.2	Explain how the construction of the mall affected the town's water supply.	(2)
<hr/> <hr/>		
4.3	Briefly explain what some possible benefits of the new shopping mall for the people of Greenhill are.	(3)
<hr/> <hr/> <hr/>		
5	<p><b>SCENARIO: The productive use of resources to promote a healthy environment</b></p> <p>In the town of Greenvale, people face challenges such as pollution, deforestation, and waste management problems. Many families struggle with access to clean water, and some industries dump waste into the local river. However, a new community project has been introduced to encourage sustainable farming, recycling, and the responsible use of natural resources. The government and local businesses are working together to improve the town's standard of living while protecting the environment.</p> <p><b>Use the space provided to answer questions below:</b></p>	MARKS: 03
5.1	Explain how recycling can help improve Greenvale's environment.	(3)
<hr/> <hr/> <hr/> <hr/>		

SECTION B: ACCOUNTING CONCEPTS			
1.	<p><b>TRUE OR FALSE QUESTIONS:</b></p> <p>Indicate whether the following statements are TRUE or FALSE. Write True or False next to the question number on your answer sheet, e.g. 1.3.2. False</p>	MARKS: 01	
		MARK	ANSWER
1.1.	A receipt is issued when a business receives cash from a customer	(1)	

2. <b>MULTIPLE CHOICE QUESTIONS: Accounting concepts</b>		<b>MARKS: 03</b>	
Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) in the SPACE provided		MARK	ANSWER
2.1.	In a sole trader business, who is responsible for making decisions? A. The shareholders B. The board of directors C. The owner D. The employees	(1)	
2.2.	What does profit mean in accounting? A. The total money received from sales. B. The difference between income and expenses. C. The amount of money borrowed from the bank. D. The total expenses of the business	(1)	
2.3.	Which journal is used to record payments made by a sole trader? A. Cash Receipts Journal B. General Journal C. Cash Payments Journal D. Sales Journal	(1)	
3	<b>SHORT ANSWER QUESTIONS: Income and expenses</b> Use the space provided to answer questions below:	<b>MARKS: 03</b>	
3.1	Explain what income is.		(1)
<hr/> <hr/>			
3.2	Explain the importance to manage income and expenses.		(2)
<hr/> <hr/>			
4	<b>SCENARIO QUESTIONS: Income and expenses</b> The business has R50,000 in assets and R20,000 in liabilities. Use the space provided to answer questions below:	<b>MARKS: 03</b>	
4.1	Determine the owner's equity.		(3)
<hr/> <hr/>			
5	<b>SCENARIO QUESTIONS: Accounting Equation:</b> The business has R50,000 in assets and R20,000 in liabilities. Use the space provided to answer questions below:	<b>MARKS: 08</b>	
5.1.	A business purchases equipment worth R15,000 by taking a loan. Explain how this transaction affects the accounting equation.		(4)
<hr/> <hr/> <hr/>			

<b>5.2.</b>	Maxo Services has assets of R20 000, owners' equity of R15 000 and liabilities of R40 000. <b>Use the space provided to answer questions below:</b>	(4)
	Explain what does the accounting equation tell us about Maxo Services' financial position.	
	<hr/> <hr/> <hr/>	

**SECTION C: SOURCE DOCUMENTS**

<b>1.</b>	<b>TRUE OR FALSE QUESTIONS:</b>	<b>MARKS: 02</b>	
	<b>Indicate whether the following statements are TRUE or FALSE. Write True or False next to the question number on your answer sheet, e.g. 1.3.4. False</b>	<b>MARK</b>	<b>ANSWER</b>
<b>1.1.</b>	A deposit slip is used when a business deposits cash or cheques into the bank.	(1)	
<b>1.2.</b>	The business keeps a copy of each cash register slip to help record sales in its accounting records.	(1)	
<b>2.</b>	<b>MULTIPLE CHOICE QUESTIONS:</b>	<b>MARKS: 01</b>	
	<b>Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) in the SPACE provided</b>	<b>MARK</b>	<b>ANSWER</b>
<b>2.1.</b>	Which source document is received when a customer makes an EFT payment to a service business? A. Cheque counterfoil B. Cash register slip C. Bank statement D. Invoice	(1)	

<b>5</b>	<p><b>SCENARIO: EFT Payment in a Service Business</b></p> <p>Sarah owns a small graphic design business called "Creative Designs." On March 5, 2025, she hired a printing company, "PrintPro," to print 500 brochures for one of her clients. The total cost of the service was R2,500. Sarah paid the full amount to PrintPro via Electronic Funds Transfer (EFT) from the business bank account. She received a <b>supplier's invoice</b> from PrintPro before making the payment and a <b>proof of payment</b> after completing the EFT transaction.</p> <p><b>Use the space provided to answer questions below:</b></p>	<b>MARKS: 04</b>
<b>5.1</b>	Identify two source documents that Sarah would use to record this transaction.	(2)
	<hr/> <hr/>	

5.2	Indicate the journal that records FET transaction, and explain why?	(2)
<hr/> <hr/>		

6	<p><b>EXTRACT: Deposit slip of a Service Business</b></p> <p>Lisa owns a cleaning service business called "Sparkle Cleaners." On March 7, 2025, she completed a cleaning job for a client, and the total fee for the service was R1,800. The client paid Lisa in cash, and she deposited the money into her business bank account on the same day. Lisa filled out a <b>deposit slip</b> to confirm the deposit. The deposit slip showed the following details:</p> <ul style="list-style-type: none"> <li>• <b>Amount Deposited:</b> R1,800</li> <li>• <b>Date:</b> March 7, 2025</li> <li>• <b>Bank Account Number:</b> 123-456-789</li> <li>• <b>Account Name:</b> Sparkle Cleaners</li> </ul> <p><b>Use the space provided to answer questions below:</b></p>	<b>MARKS: 08</b>
6.1	Explain the purpose of a deposit slip in this transaction.	(2)
<hr/> <hr/>		
6.2	Mention the source document would Lisa use to record the income from this cleaning job.	(2)
<hr/> <hr/>		
6.3	Explain which accounts are affected by the deposit, and how are they recorded in the general ledger.	(4)
<hr/> <hr/>		

15

**TOTAL MARKS: 50**



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**GRADE 8**

**TIME: 60 minutes**

**MARKS: 50**

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**MARKING GUIDELINE**

**GENERAL INSTRUCTIONS AND INFORMATION.**

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<b>TOTAL</b>		<b>50</b>	<b>60 minutes</b>

**SECTION A: STANDARD OF LIVING**

<b>Downloaded from Stanmorephysics.com</b>			
<b>1.</b>	<b>TRUE OR FALSE QUESTIONS:</b>		<b>MARKS: 02</b>
	Indicate whether the following statements are TRUE or FALSE. Write True or False next to the question number on your answer sheet, e.g. 1.3.6. False		<b>MARK    ANSWER</b>
1.1.	A. Two people earning the same salary always have the same standard of living.	(1)	<b>False</b> ✓
1.2.	B. Access to clean water and electricity are indicators of a high standard of living.	(1)	<b>True</b> ✓
<b>2.</b>	<b>MULTIPLE CHOICE QUESTIONS:</b>		<b>MARKS: 01</b>
	Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) in the SPACE provided		<b>MARK    ANSWER</b>
2.1.	<b>Which of the following is a common characteristic of rural areas?</b> A. Large shopping malls B. High-rise buildings C. Limited access to healthcare and education D. Extensive public transport systems	(1)	<b>C</b> ✓
<b>3</b>	<b>SHORT ANSWER QUESTIONS: Modern and rural societies</b>		<b>MARKS: 04</b>
	Use the space provided to answer questions below:		
3.1	Explain what is meant by "standard of living".	(2)	
	It refers to the level of wealth, comfort, material goods, and necessities available to people in a society. ✓ ✓ (Any correct answer)		
3.2	Name two basic needs that determine a person's standard of living.	(2)	
	<ul style="list-style-type: none"> <li>▪ Food and ✓</li> <li>▪ shelter. ✓</li> </ul>		
<b>4</b>	<b>CASE STUDY: Impact of development on the environment</b>		<b>MARKS: 07</b>
	In the small town of Greenhill, the local government decided to build a new shopping mall to improve the economy and create more job opportunities. The project promised better services, more businesses, and an increase in property value. However, to make space for the mall, a large piece of forest was cleared, leading to the loss of trees and animal habitats. Some rivers in the area also became polluted due to construction activities, affecting the water supply for both people and wildlife. While many people welcomed the mall and the economic benefits it brought, some residents were concerned about the negative environmental effects. They worried about air pollution from the increased traffic, loss of natural beauty, and possible health problems caused by waste and pollution.		
	<b>Use the space provided to answer questions below:</b>		
4.1	Name two negative effects of building the mall on the environment.	(2)	
	Deforestation (loss of trees and animal habitats) and ✓ Water pollution ✓ (Any correct answer)		

4.2	Explain how the construction of the mall affected the town's water supply.	(2)
	<b>The construction caused pollution in nearby rivers, which affected the water supply for both people and animals. ✓ This could make the water unsafe for drinking and harm the ecosystem ✓.</b> (Any correct answer)	
4.3	Briefly explain what some possible benefits of the new shopping mall for the people of Greenhill are.	(3)
	<b>The mall created jobs ✓, increased business opportunities ✓, improved services, and raised property values ✓.</b> (Any correct answer)	
5	<b>SCENARIO: The productive use of resources to promote a healthy environment</b> In the town of Greenvale, people face challenges such as pollution, deforestation, and waste management problems. Many families struggle with access to clean water, and some industries dump waste into the local river. However, a new community project has been introduced to encourage sustainable farming, recycling, and the responsible use of natural resources. The government and local businesses are working together to improve the town's standard of living while protecting the environment. <b>Use the space provided to answer questions below:</b>	<b>MARKS: 03</b>
5.1	Explain how recycling can help improve Greenvale's environment.	(3)
	<b>Recycling reduces waste in landfills ✓, prevents pollution ✓, and conserves natural resources ✓.</b> (Any correct answer)	

SECTION B: ACCOUNTING CONCEPTS			
1.	<b>TRUE OR FALSE QUESTIONS:</b>	<b>MARKS: 01</b>	
	Indicate whether the following statements are TRUE or FALSE. Write True or False next to the question number on your answer sheet, e.g. 1.3.2. False	MARK	ANSWER
1.1.	A receipt is issued when a business receives cash from a customer	(1)	True ✓
2.	<b>MULTIPLE CHOICE QUESTIONS: Accounting concepts</b>	<b>MARKS: 03</b>	
	Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) in the SPACE provided	MARK	ANSWER
2.1.	In a sole trader business, who is responsible for making decisions? A. The shareholders B. The board of directors C. The owner D. The employees	(1)	C ✓
2.2.	What does profit mean in accounting? A. The total money received from sales. B. The difference between income and expenses. C. The amount of money borrowed from the bank. D. The total expenses of the business	(1)	B ✓

2.3.	Which journal is used to record payments made by a sole trader? A. Cash Receipts Journal B. General Journal C. Cash Payments Journal D. Sales Journal	(1)	C✓
3	<b>SHORT ANSWER QUESTIONS: Income and expenses</b> Use the space provided to answer questions below:	<b>MARKS: 03</b>	
3.1	Explain what income is. <ul style="list-style-type: none"> <li>Income is the money a person earns, such as a salary, wages, interest, or business profits. ✓</li> </ul>	(1)	(Any correct answer)
3.2	Explain the importance to manage income and expenses. <ul style="list-style-type: none"> <li>Managing income and expenses is important to ensure that a person does not spend more than they earn and can afford their needs ✓✓.</li> </ul>	(2)	(Any correct answer)
4	<b>SCENARIO QUESTIONS: Income and expenses</b> The business has R50,000 in assets and R20,000 in liabilities. Use the space provided to answer questions below:	<b>MARKS: 03</b>	
4.1	Determine the owner's equity. <ul style="list-style-type: none"> <li>Owner's Equity = 50,000 - 20,000 ✓ = 30,000 ✓✓</li> </ul>	(3)	
5	<b>SCENARIO QUESTIONS: Accounting Equation:</b> A business purchases equipment worth R15,000 by taking a loan. Use the space provided to answer questions below:	<b>MARKS: 08</b>	
5.1.	Explain how this transaction affects the accounting equation. <ul style="list-style-type: none"> <li>Assets increase by R15,000 (new equipment is added). ✓</li> <li>Liabilities increase by R15,000 (a loan is taken). ✓</li> <li>Owner's equity remains unchanged because no personal contribution or withdrawal has been made. ✓✓</li> </ul>	(4)	(Any correct answer)
5.2.	Maxo Services has assets of R20 000, owners' equity of R15 000 and liabilities of R40 000. Use the space provided to answer questions below: Explain what does the accounting equation tell us about Maxo Services' financial position. <ul style="list-style-type: none"> <li>The accounting equation does not balance ✓, the business is financially stretched ✓ and it has borrowed money to make the business function ✓✓.</li> </ul>	(4)	(Any correct answer)

**SECTION C: SOURCE DOCUMENTS**

1.	<b>TRUE OR FALSE QUESTIONS:</b> Indicate whether the following statements are TRUE or FALSE. Write True or False next to the question number on your answer sheet, e.g. 1.3.4. False	<b>MARKS: 02</b>	
		<b>MARK</b>	<b>ANSWER</b>
1.1.	A deposit slip is used when a business deposits cash or cheques into the bank.	(1)	True✓
1.2.	The business keeps a copy of each cash register slip to help record sales in its accounting records.	(1)	True✓

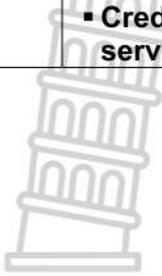
2.	<b>MULTIPLE CHOICE QUESTIONS:</b> Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A–D) in the SPACE provided	MARKS: 01	
		MARK	ANSWER
2.1.	Which source document is received when a customer makes an EFT payment to a service business? A. Cheque counterfoil B. Cash register slip C. Bank statement D. Invoice	(1)	C ✓

5	<b>SCENARIO: EFT Payment in a Service Business</b> Sarah owns a small graphic design business called "Creative Designs." On March 5, 2025, she hired a printing company, "PrintPro," to print 500 brochures for one of her clients. The total cost of the service was R2,500. Sarah paid the full amount to PrintPro via Electronic Funds Transfer (EFT) from the business bank account. She received a <b>supplier's invoice</b> from PrintPro before making the payment and a <b>proof of payment</b> after completing the EFT transaction. <b>Use the space provided to answer questions below:</b>	MARKS: 04	
5.1	Identify two source documents that Sarah would use to record this transaction. <ul style="list-style-type: none"> <li>▪ <b>Supplier's invoice</b> from PrintPro (as evidence of the amount owed). ✓</li> <li>▪ <b>Proof of payment</b> (to confirm that the payment was successfully made via EFT). ✓</li> </ul>	(2)	

5.2	Indicate the journal that records EFT transaction, and explain why?	(2)
	<b>The transaction should be recorded in the Cash Payments Journal (CPJ) because it is a payment made by the business.</b> ✓✓ (Any correct answer)	

6	<b>EXTRACT: Deposit slip of a Service Business</b> Lisa owns a cleaning service business called "Sparkle Cleaners." On March 7, 2025, she completed a cleaning job for a client, and the total fee for the service was R1,800. The client paid Lisa in cash, and she deposited the money into her business bank account on the same day. Lisa filled out a <b>deposit slip</b> to confirm the deposit. The deposit slip showed the following details: <ul style="list-style-type: none"> <li>• <b>Amount Deposited:</b> R1,800</li> <li>• <b>Date:</b> March 7, 2025</li> <li>• <b>Bank Account Number:</b> 123-456-789</li> <li>• <b>Account Name:</b> Sparkle Cleaners</li> </ul> <b>Use the space provided to answer questions below:</b>	MARKS: 08	
6.1	Explain the purpose of a deposit slip in this transaction.	(2)	
	<b>A deposit slip is used to record the details of the money being deposited into the bank account.</b> ✓ It provides evidence of the cash deposit and ensures that the correct amount is credited to the business account. ✓ (Any correct answer)		
6.2	Mention the source document would Lisa use to record the income from this cleaning job.	(2)	
	<b>Lisa would use the deposit slip as the source document to record the cash deposit as income.</b> ✓ The deposit slip serves as proof that the payment was made and deposited into the business account. ✓ (Any correct answer)		

6.3	Explain which accounts are affected by the deposit, and how are they recorded in the general ledger. ▪ <b>Debit: Bank (the business's bank account is increased by the deposited amount).</b> ✓✓ ▪ <b>Credit: Cleaning Income (this represents the revenue earned from the cleaning service provided to the client).</b> ✓✓	(4)
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**TOTAL MARKS: 50**

