



**LIMPOPO**  
PROVINCIAL GOVERNMENT  
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF  
**EDUCATION**

MOPANI WEST  
DISTRICT

NATIONAL  
SENIOR CERTIFICATE

GRADE 10

ACCOUNTING  
*Stanmorephysics.com*  
PRESENTATION

TERM 1 SBA TASK 1  
17 FEBRUARY 2026

QUESTION PAPER

*Stanmorephysics.com*

**DURATION: 1 HOUR**

**MARKS: 50**

**THIS PAPER CONSISTS OF 5 PAGES AND A 3-PAGE ANSWER BOOK**

**INSTRUCTIONS:**

- 1. NO ASSISTANCE WILL BE GIVEN FROM THE EDUCATOR**
- 2. This report should be administered under the supervision of an educator.**
- 3. Answer all the questions. A special Answer Book is provided in which to answer all questions.**
- 4. Learners are not allowed to refer to their textbooks or notes during the administration process.**
- 5. This is an individual activity.**

<b>QUESTION</b>	<b>TOPIC</b>	<b>MARKS</b>	<b>TIME</b>
<b>1</b>	<b>Indigenous book-keeping</b>	<b>34</b>	<b>40 minutes</b>
<b>2</b>	<b>Concepts, GAAP &amp; Internal controls</b>	<b>16</b>	<b>20 minutes</b>
	<b>Total</b>	<b>50</b>	<b>1 hour</b>

**QUESTION 1 INDEGENEOUS BOOK-KEEPING****(34 MARKS)****ALBERT AUTO CLINIC**

Albert was employed as an Accountant for 10 years, he worked for the car dealership that was servicing and selling the German cars. Due to economic factors that have affected the sales of cars in many business, Albert and other three employees were retrenched. After six months of retrenchment, Albert decided to use a portion of his retrenchment package to start a business of servicing and repairing German cars. He employed five workshop assistants.

Albert has a book where he records all money received and paid. He keeps all the source documents in a file. He charges R2 400 for minor service and clients are allowed to buy their own service kit and car parts that need to be replaced.

Albert has applied for funding from Department of Small Business Development (DSBD) to grow his business. He has secured a date to present his financial records for January 2026 to DSBD

Albert has requested you to assist him to prepare presentation on financial records for January 2026

**REQUIRED**

- 1.1 Record the transactions for January 2026 in the Receipts and Payments Book of Albert Auto Clinic. (28)
- 1.2 Use the information calculated in 1.1 to determine if the Albert Auto Clinic has a made a profit or loss in January. (3)
- 1.3 Albert sold a full service kit to another mechanic in the area for R4 500, he had bought it from Motor Spares for R1 200. Calculate the profit mark-up (3)

**INFORMATION:**

- 03 Albert withdrew R20 000 from his personal banking account, it was used to run the business activities of Albert Auto Clinic.
- 08 Albert Auto Clinic paid R5 500 to Letaba Industrial for rent.
- 09 Albert bought data and airtime for the smooth running of the business, R1 000.
- 10 Albert bought equipment and tools used to repair cars for R3 500 and cleaning chemicals for R800.
- 10 Bought 8 service kits from Rainbow Motor Spares for R10 000 cash and received 10% trade discount.
- 12 Albert Auto Clinic paid R 250 cash, as delivery fee for service kit bought.
- 12 Albert received an EFT of R14 000 from Wisani Funerals for 7 cars that were

- brought in for full service.
- 15 Paid R450 to Tzaneen Newspaper for placing an advertisement and bought stationery from Bucan for R300.
- 17 Received R2 500 from Mr Nhlulo for Servicing his vehicle.
- 19 Purchased service kit for 5 cars from Auto Zone Motor Spares in Tzaneen at R500 each.
- 25 Five workshop assistants employed are paid weekly wages of R900 each. Albert paid the assistants via EFT.
- 26 Albert used money generated from car repairs to pay for a cellphone contract of his son R1 100.
- 27 Lowveld Distributors brought in their delivery vehicles for major service and repairs:
- Two cars were serviced for R2 000 each (service kit is included)
  - R4 800 was charged to replace the clutch plate of one vehicle.
- 28 Albert increased his capital contribution by R30 000 after the maturity of a previous personal investment.
- 31 Albert took R7 000 from the business for private use.  
Dolly was paid by Albert Auto Clinic for cleaning the workshop, she worked for 8 days in February. She earns R300 per day.

**QUESTION 2 CONCEPTS, GAAP & INTERNAL CONTROLS****(16 MARKS)**

- 2.1 Choose a description from COLUMN B that matches the term in COLUMN A. Write only the letters (A to E) next to the question numbers (2.1.1 to 2.1.5) in the ANSWER BOOK. (4)

COLUMN A		COLUMN B
2.1.1 Drawings	A	People who owes money to the business
2.1.2 Creditors	B	Possessions of the business
2.1.3 Liabilities	C	Personal use by the owner
2.1.4 Assets	D	People to whom the business owes money
	E	The debts of the business

- 2.2 Fruit and Veg is small informal business owned by Mr Alfred Phakathi, he sells fruits and vegetables to the community of Lenyenye in Tzaneen. The business faces financial difficulties because of the drop in sales which result from the increase in the price of vegetables and fruits.

Most of the stock he sells is perishable, the stock is kept in a cool room. The area is hugely affected by the load reduction and sometimes they spent a day or hours without electricity.

Alfred Phakathi treats stock missing as perished. Lately he finds it difficult to make reasonable profit. Alfred Phakathi allows his family members to take fruits and vegetables for free. The goods taken by his family members are not recorded.

Alfred Phakathi has approached you to as a financial advisor, to assist him in saving the business from closure.

**REQUIRED:**

- 2.2.1 Define the term internal controls (2)
- 2.2.2 Provide two internal control procedures that should be applied to safeguard / protect stock (4)
- 2.2.3 What effect does load reduction have on businesses? (2)
- 2.2.4 Alfred Phakathi allows his family members to take fruits and vegetables for free and no records are kept, what advice would you give him. Provide TWO points (4)

**-END OF QUESTION PAPER-**



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**ACCOUNTING PRESENTATION**

**TERM 1 SBA TASK 1**

**17 FEBRUARY 2026**

**ANSWER BOOK**

<b>LEARNER</b>					
<b>SCHOOL</b>					
<b>CIRCUIT</b>					
QUESTION	MAX MARKS	MARKS OBTAINED	SCHOOL MODERATOR	DISTRICT MODERATOR	PROVINCIAL MODERATOR
1	34				
2	16				
TOTAL	50				

This answer book consists of 3 pages.

**QUESTION 1: INDIGENOUS BOOK-KEEPING**

**(34 marks)**

**1.1 RECEIPTS AND PAYMENTS CASH BOOK**

RECEIPTS				PAYMENTS			
Month	Day	Details	Amount	Month	Day	Details	Amount
		TOTAL				TOTAL	

28

**1.2 Use the information calculated in 1.1 to determine if the Albert Auto Clinic has a made a profit or loss in January..**

3

**1.3 Albert sold a full service kit to another mechanic in the area for R4 500, he had bought if from Motor Spares for R3 600. Calculate the profit mark-up.**

3

<b>TOTAL MARKS</b>
34

QUESTION 2: CONCEPTS, GAAP & INTERNAL CONTROLS

(16 marks)

2.1 Choose a description from COLUMN B that matches the term in COLUMN A.

COLUMN A	ANSWERS COLUMN B
2.1.1 Drawings	
2.1.2 Creditors	
2.1.3 Liabilities	
2.1.4 Assets	

4

2.2.1 Define the term internal controls

2

2.2.2 Provide two internal control procedures that should be applied to safeguard / protect stock

4

2.2.3 What effect does load reduction have on businesses?

2

2.2.4 Alfred Phakathi allows his family members to take fruits and vegetables for free and no records are kept, what advice would you give him. Provide TWO points.

4

TOTAL MARKS
16



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**MARKING GUIDELINES**

**MARKING PRINCIPLES:**

1. Unless otherwise stated, give full marks for correct answer. If answer is incorrect, mark workings.
2. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
3. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
4. Where method marks are awarded for operation, marker must inspect reasonableness of answer.
5. Operation means 'check operation'. 'One part correct' means operation and one part correct. Note: check operation must be +, -, x, ÷, or per memo.
6. In calculations, do not award marks for workings if numerator & denominator are swapped – this also applies to ratios.
7. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate with a ☒.
8. Be aware of candidates who provide valid alternatives beyond the marking guideline. Note that one comment could contain different aspects.

**This marking guideline consists of 4 pages.**

**QUESTION 1: INDIGENOUS BOOK-KEEPING**

**(34 marks)**

**1.1 RECEIPTS AND PAYMENTS CASH BOOK**

RECEIPTS				PAYMENTS			
Month	Day	Details	Amount	Month	Day	Details	Amount
Jan	03	Capital contribution	20 000 ✓	Jan	08	Rent	5 500 ✓
	12	Service Fee/Wisani	14 000 ✓			Airtime and Data	1 000 ✓
	17	Nhlulo	2 500 ✓			Equipment & tools	3 500 ✓
	27	Service & repairs	8 800 ✓✓✓			Cleaning material	800 ✓
	29	Capital	25 000 ✓	10		Service kit (R10 000 × 90%)	9 000 ✓✓
						Transport	250 ✓
				15		Advertising	450 ✓
						Stationery	300 ✓
				19		Service kit	2 500 ✓
				25		Wages (5×R900)	4 500 ✓✓
				26		Phone contract	1 100 ✓
				20		Drawings	7 000 ✓
				31		Salary	2 400 ✓
	✓			✓			
		TOTAL	70 300 ✓✓			TOTAL	38 300 ✓✓
							<b>28</b>

**1.2 Use the information calculated in 1.1 to determine if the Albert Auto Clinic has a made a profit or loss in January.**

$$= R70\,300 - R38\,300 = R32\,000$$

**3**

**1.3 Albert sold a full service kit to another mechanic in the area for R4 500, he had bought if from Motor Spares for R3 600. Calculate the profit mark-up.**

$$\begin{aligned} &= R4\,500 - R3\,600 = R900 \\ &= R900 / R3\,600 \times 100 \\ &= 25\% \end{aligned}$$

**ACCEPT**

$$\begin{aligned} &= R4500 - 1200 = 3300 \\ &= 3300 / 1200 \times 100 \\ &= 275\% \end{aligned}$$

**3**

**TOTAL MARKS**

**34**

QUESTION 2: CONCEPTS, GAAP & INTERNAL CONTROLS

(16 marks)

2.1 Choose a description from COLUMN B that matches the term in COLUMN A.

COLUMN A	ANSWERS COLUMN B
2.1.1 Drawings	C ✓
2.1.2 Creditors	A ✓
2.1.3 Liabilities	E ✓
2.1.4 Assets	B ✓

4

2.2.1 Define the term internal controls

**Any ONE valid point ✓✓ one mark for partial response**

- Internal control sets out the procedures and processes that should followed when carrying out business activities.
- It is a system that verifies entries of transactions that took place.
- It is an orderly and controlled way to minimize theft and fraud or to detect it as soon as it occurs/happens.
- Internal control are systems that are practiced in a business to eliminate theft, fraud, and corruption.

2

2.2.2 Provide two internal control procedures that should be applied to safeguard / protect stock

**Any TWO valid points ✓✓ ✓✓ one mark for partial response**

- Conduct regular stock taking or stock count.
- The storeroom must be always locked, the owner must keep the keys or the trusted employee.
- A register must be kept for the movement of stock, received and stock removed from storage or shop.
- Keep perishable products in a refrigerator or cool place.

4

2.2.3 What effect does load reduction have on businesses?

**Any ONE valid point ✓✓ one mark for partial response**

- disrupts business operations
- reduces productivity
- increases costs
- damage long-term profitability and reputation

2

2.2.4 Alfred Phakathi allows his family members to take fruits and vegetables for free and no records are kept, what advice would you give him. Provide TWO points.

Any TWO valid points ✓✓ ✓✓ one mark for partial response

- Charge everyone taking fruits and vegetables, including family to determine if the business is making profit or loss.
- The owner decides that a certain member of family is not charged, that transaction must be recorded as drawings.

4

TOTAL MARKS

16

