



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION

SEKHUKHUNE EAST DISTRICT – DISTRICT ON THE RISE
CONTROLLED TEST

GRADE 9

ECONOMIC AND MANAGEMENT SCIENCES

March 2025

QUESTION PAPER

MARKS: 50

TIME: 1 HOUR

This question paper consists of 7 pages

P.T.O.

INSTRUCTIONS AND INFORMATION:

1. This question paper consists of SECTION A and SECTION B based on the prescribed content framework in the Amended EMS CAPS document.

SECTION A

ALL TOPICS

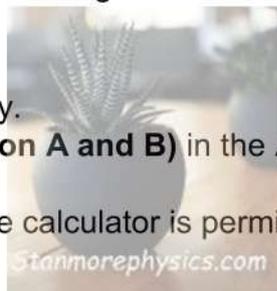
QUESTION 1	Multiple-choice Questions	(10)
QUESTION 2	True or False	(5)
		[15]

SECTION B

FINANCIAL LITERACY

QUESTION 3	Accounting Equation	(5)
QUESTION 4	Cash Journals	(23)
QUESTION 5	Posting to the General Ledger	(7)
		[35]

2. ALL questions are compulsory.
3. Answer ALL questions (**Section A and B**) in the **ANSWER-BOOK** provided.
4. Write neatly and legibly.
5. The use of non-programmable calculator is permissible.



SECTION A: SHORT QUESTIONS

QUESTION 1: MULTIPLE-CHOICE QUESTIONS

Various options are provided as possible answers to the following terms. Choose the correct answer and write only the letter (A –D) next to question number. (1.1 – 1.5) in the ANSWER BOOK provided.

1.1 The difference between the cost price of goods sold and the selling price is called ... (2)

- A. Mark-up
- B. Cost of sale
- C. Income
- D. expense

1.2 When a business receives money from a sales transaction, it will be recorded in the (2)....

- A. CPJ
- B. CRJ
- C. None of the above
- D. D. Both A and B



1.3 The ... is a list of all the balances from the General Ledger. (2)

- A. Cash Payments Journal
- B. Financial Statements
- C. Source documents
- D. Trial balance

1.4 Trading stock can be classified as a/an ... (2)

- A. Fixed asset
- B. Liability
- C. Current asset
- D. Expense

1.5 The double entry of the transaction “bought stationery for cash” is: ... (2)

- A. Dr stationery and credit bank
- B. Cr bank and Cr stationery
- C. Dr loans and Cr stationery
- D. Cr stationery and Cr bank

[10]

QUESTION 2: TRUE OR FALSE

Indicate whether the following statements are TRUE or FALSE. Write only ‘True’ or ‘False’ next to the question number in your ANSWER BOOK.

- 2.1 An asset account increases on the debit side and decreases on the credit (1)
- 2.2 The Trial Balance tests if the double entry principle has been correctly applied. (1)
- 2.3 Water and electricity is an Asset account. (1)
- 2.4 Transactions are recorded daily in the subsidiary journals. (1)

2.5 All money received by the business is deposited in the Bank account. (1)

[5]

TOTAL SECTION A: 15

SECTION B: FINANCIAL LITERACY

QUESTION 3: ACCOUNTING EQUATION

Analyse the following transactions and show the effect each has on the accounting equation.

e.g. Bought goods from Manzini Traders costing R16 500 and transferred the cash to his account.

3.1 Purchased pens and envelopes, R3 600 from PNA Traders and by EFT. (1)

3.2 Sold stock for cash with a selling price of R4 900 and a 40% profit mark-up. (4)

[5]

QUESTION 4: CASH JOURNALS

Mr T Manzini is the owner of Manzolwandle Shop, a local seller of electric appliances and cleaning material. He asked you to record his business transactions for the month of February 2025 in the subsidiary journals. Goods are only sold for cash and all payments are made using the Electronic Funds Transfer (EFT).

REQUIRED TO DO:

Use the information provided to **record** the transactions in the following journals:

4.1 Cash Receipts Journal with analysis columns for Analysis of Receipts, Bank, Sales, Cost of Sales, and Sundry Accounts. (13)

4.2 Cash Payments Journal with analysis columns for Bank, Trading Stock, Equipment and Sundry Accounts. (10)

IMPORTANT: Do not close off the journals on 29 February 2025

TRANSACTIONS FOR FEBRUARY 2025

4 The owner of Manzolwandle Shop increased his capital contribution from R175 000 to R250 000 by directly depositing the amount in the business bank account. Receipt 21 was issued to him.

He also paid the municipality for Water and electricity, R2 960 (EFT 01)

5 Cash sales for the day, R5 800 (cost price R4 350)

7 Purchased trading stock from Metro Wholesalers. EFT payment was processed for R18 230.

9 Cash sales of, R9 800 (cost price R7 200)

17 Received a notification from the bank for R3 500 received from Malik

- Traders as rent for March for part of the building. Receipt 22 issued.

- Goods sold for cash R18 300 (cost price R11 320)

23 Bought packing material from Mr Plastics, EFT payment of R890 processed
 30 Paid the salary of the shop assistant, J Ndlovu. EFT payment was processed for
 R4 800 [23]

QUESTION 5

Study the given Trading stock account and answer the following questions on your answer sheet:

**GENERAL LEDGER OF LEBONE WHOLESALERS
 BALANCE SHEET ACCOUNT SECTION**

Dr		TRADING STOCK / TRADING INVENTORY				B5		Cr	
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2016 May	1	Balance	b/d	5 120 -	2016 May	31	A	CRJ	4 330 -
	31	Bank	B	4 125 -					

- 5.1 Fill in the missing information A and B. (2)
 5.2 What was the value of the trading stock that was purchased in May? (1)
 5.3 Describe the transaction that led to the entry of R4 330 on the credit side of the Trading stock account. (2)
 5.4 What was the value of Lebone Wholesalers stock at the end of May 2016? (2)

[7]

TOTAL SECTION B: 35
GRAND TOTAL 50



ECONOMIC AND MANAGEMENT SCIENCES

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ANSWERSHEET NAME OF

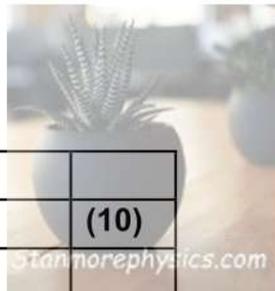
SCHOOL: _____

MARCH 2025

NAME OF LEARNER: _____

GRADE 9 _____

SECTION A



QUESTION 1		
NO.	ANSWERS	(10)
1.1		
1.2		
1.3		
1.4		
1.5		

QUESTION 2		
NO.	ANSWERS	(5)
2.1		
2.2		
2.3		
2.4		
2.5		

SECTION B

QUESTION 3

	ASSETS	EQUITY	LIABILITIES
	Effect	Effect	Effect
e.g.	-16 500 +16 500	-	
3.1.	-3 600	(i)	
3.2.	(ii)	+4 900	
	(iii)	(iv)	

[5]

QUESTION 5: GENERAL LEDGER

5.1	A =
	B =
5.2	
5.3	
5.4	

[7]





QUESTION 4

4.1 CASH RECEIPTS JOURNAL OF Manzolwandle Shop – FEBRUARY 2025 CRJ 1

Doc No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of Sales	Sundry Account		
								Amount	Fol.	Details

(13)

4.2 CASH PAYMENTS JOURNAL OF Manzolwandle Shop - FEBRUARY 2025 CPJ 1

Doc No.	Day	Name of payee	Fol	Bank	Trading stock	Sundry Account		
						Amount	Fol.	Details

(10)

[23]

TOTAL SECTION B: 35
GRAND TOTAL 50





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Stanmorephysics.com
March 2025

MARKING GUIDELINES

MARKS: 50

TIME: 1 HOUR

P.T.O.

SECTION A

QUESTION 1

NO.	ANSWER	(10)
1.1	A	✓✓
1.2	B	✓✓
1.3	D	✓✓
1.4	C	✓✓
1.5	A	✓✓

QUESTION 2

NO.	ANSWER	(5)
2.1	True	✓
2.2	True	✓
2.3	False	✓
2.4	True	✓
2.5	True	✓

TOTAL SECTION A: 15

SECTION B

QUESTION 3

	ASSETS	EQUITY	LIABILITIES
	Effect	Effect	Effect
e.g.	- 16 500 +16 500	-	-
3.1.	-3 600	-3 600✓	
3.2.	+4 900✓	+4 900	-
	-3 500✓✓	-3 500✓	-

[5]

QUESTION 5: GENERAL LEDGER

5.1	A - Cost of sales ✓
	B - CPJ ✓
5.2	R4 125 ✓
5.3	Cash sales or
	Goods sold for cash or
	Cash sales of trading stock ✓✓
5.4	$5\ 120 + 4\ 125 - 4\ 330 = R4\ 915$ ✓✓

[7]

QUESTION 4

4.1 CASH RECEIPTS JOURNAL OF Manzolwandle Shop – FEBRUARY 2025

CRJ 1

Doc No.	Day	Details	Fol	Analysis of receipts	Bank		Sales		Cost of Sales		Sundry Account			
											Amount	Fol	Details	
21	4	T Manzini		□ -	√250 000	00					√250 000	00	Capital✓	
CRR	5	Sales		5 800	00	√5 800	00	5 800	00	√4 350	00			
CRR	9	Sales		9 800	00	√9 800	00	9 800	00	√7 200	00			
22	17	Malik Traders		□ -	√3 500	00						3 500	00	Rent income✓
CRR		Sales		18 300	00	√18 300	00	18 300		√11 320				

□ allocate for the no entry in the Analysis of receipts column

(13)

4.2 CASH PAYMENTS JOURNAL OF Manzolwandle Shop – FEBRUARY 2025

CPJ 1

Doc No.	Day	Name of payee	Fol	Bank		Trading stock		Sundry Account		
								Amount	Fol	Details
01	4	Municipality		√2				√2 960	00	Water and Electricity✓
				960						
02	7	Metro Wholesalers		18	00	√18 230	00			
				230						
03	23	Mr Plastics		√890	00			890	00	Packing material✓
04	30	J Ndlovu		√4	00			√4 800	00	Salary✓
				800						
□ correct entering of document numbers										



(10)

GRAND TOTAL 50

TOTAL SECTION B: 35

[23]