

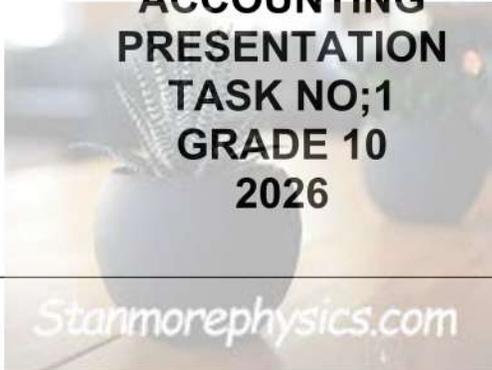


education

DEPARTMENT: EDUCATION
MPUMALANGA PROVINCE



**DISTRICT BOHLABELA
ACCOUNTING
PRESENTATION
TASK NO;1
GRADE 10
2026**



MARKS: 50

TIME: 60 minutes

THIS CONSISTS OF 7 PAGES

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully and follow them precisely.

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which to answer ALL the questions.
3. Show ALL workings to achieve part-marks.
4. Write neatly and legibly.

QUESTION 1: 20 marks; 30 minutes	
Topic of the question:	This question integrates:
Concepts: Ethics; Accounting concepts; and accounting equation	Managing resources Internal control

QUESTION 2: 20marks; 40minutes	
Topic of the question:	This question integrates:
Cash journals: GAAP principles	Managing resources Bookkeeping and internal control

QUESTION 3: 10 marks; 20 minutes	
Topic of the question:	This question integrates:
Ledger accounts	Managing resources Internal Control

QUESTION 1: ACCOUNTING CONCEPTS AND ETHICS [20 marks; 10 minute

Match each concept in the left side column to the correct description in the right side column. Write only the alphabetical **letter of the correct description next to the relevant number of the concept**, on your answer book.

CONCEPT		DESCRIPTION	
1.1.	Non-current liability	A.	Not disclosing information obtained while carrying out professional duties
1.2.	Code of ethics	B.	Money borrowed (Mortgage Loan) in order to buy property.
1.3.	Fairness	C.	A quality characterised by being honest and having strong ethical moral
1.4.	Integrity	D.	Items of value or possessions of the business.
1.5.	Asset	E.	Cash and other tangible assets invested by the owner in the business.
1.6.	Trial balance	F.	A written system of standards of ethical conduct
1.7.	Confidentiality	G.	Accounting tool to test whether the double entry principle has been complied correctly.
1.8.	Sustainability	H.	Spar (Pty) Ltd. obtain trading stock and sell it at a profit to customers / clients
1.9.	Trading business	I.	The ability to maintain economic, social and resources
1.10.	Capital	J.	The management of a business should treat employees equally regardless of their positions

1.2 ACCOUNTING EQUATION

The following transactions for February 2026 appeared in the books of Thabane Traders. The business buys and sells electrical appliances to customers. Thabane Traders uses a mark-up of 80% on cost price.

REQUIRED:

Analyze the following transactions according to the headings provided in the ANSWER BOOK.

Example: Paid R. Motlounge R500 cash for washing the windows of the building.

TRANSACTIONS:

- 1.2.1 Bought goods on cash from INA Stores for R10 800
- 1.2.2 Paid R400 out of the petty cash to RSA Distributors for goods delivery
- 1.2.3 Cash sales amounted to R4 500.
- 1.2.4 Fixed deposit matured R66000 including 10% interest

TOTAL MARK
20

QUESTION 2: GAAP PRINCIPLES, INTERNAL CONTROL AND CASH JOURNAL [20 MARKS, 30 minutes]

GAAP PRINCIPLES

2.1. State whether the following statements are **TRUE** or **FALSE**. If false provide the correct GAAP concept to make the statement true. **(05)**

2.1.1. The business entity principle states that the transactions associated with a business must be separately recorded from those of its owners or other businesses

2.1.2. The Historical cost principle states that assets are always recorded at cost price

2.1.3. Matching principle states that if an item is important to the readers of financial statements it must be fully disclosed.

2.1.4. Matching principle states that income and expense should be matched to the correct financial year.

2.1.5. Going-concern principle states that the financial statements are prepared on the assumption that the business will continue operating in the future.

2.2. INTERNAL CONTROL

2.2.1. The owner is worried about the shortage of cash in the business. Provide Two internal control measures that the business can use to ensure that cash is safe (2)

2.3 CASH JOURNALS

The following information was extracted from the records of Condo Traders for May 2024. The business maintains a mark-up percentage of 60% on cost. **Do not total the journals.**

REQUIRED:

Prepare the following journals:

2.3.1 Cash Receipts Journal (07)

2.3.2 Cash Payments Journal (06)

TRANSACTION

- 1 The owner Bradley Wilington contributed R10 000 capital directly to the bank
- 2 Paid R5000 for equipment from AB SHOP electronically
- 3 Cash sales amounted to R3500 and R2500 was received from sfsio the tenant on the same day
- 6 EFT payment of Weekly wages has increased by 10% from R500
- 10 Bought stock for R3000 and paid R200 delivery of the stock from AB SHOP
- 22 The owner paid PD PETROL SHOP with business card R600 for his trip.



QUESTION 3

GENERAL LEDGER ACCOUNTS

THE FOLLOWING INFORMATION WAS TAKEN FROM THE BOOKS OF QUEEN ETHY TRADERS FOR 28 FEBRUARY 2026. THE BUSINESS IS OWNED BY ETHEL THABANE.

REQUIRED TO PREPARE THE FOLLOWING ACCOUNT

- 3.1 BANK ACCOUNT WITH UNFAVOURABLE BALANCE OF R5000.
- 3.2 SALES
- 3.3 COST OF SALES

USE THE FOLLOWING TOTAL FROM JORNALS TO RECORD IN GENERAL LEDGER

CASH RECIEPTS JOURNAL

BANK	SALES	COST OF SALES	SUNDRY ACCCONT
15000	5000	3000	1000 CAPITAL

CASH PAYMENT JOURNAL

BANK	TRADING STOCK	WAGES	STAIONARY	EQUIPMENT	SUNDRY ACC
5400	3000	400	500	-----	1500 DRAWINGS

TOTAL MARKS
10