



education
MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA

CONTROLLED TEST

GRADE 8

ECONOMIC AND MANAGEMENT SCIENCES

March 2024

QUESTION PAPER

MARKS: 50

TIME: 1 HOUR

This question paper consists of ... pages

P.T.O.

INSTRUCTIONS AND INFORMATION:

1. This question paper consists of SECTION A, SECTION B and SECTION C and based on the prescribed content framework in the Amended EMS CAPS document.

SECTION A	ALL TOPICS	
QUESTION 1.1	Matching type questions	(10)
QUESTION 1.2	Select the correct word	(5)
		[15]
SECTION B	THE ECONOMY	
QUESTION 2	Standard of living	12
		[12]
SECTION C	FINANCIAL LITERACY	
QUESTION 3	Accounting concepts	10
QUESTION 4	Source documents	13
		[23]

2. ALL questions are compulsory.
 3. Answer ALL questions (**Section A, B AND C**) in the **ANSWER-BOOK** provided.
 4. Write neatly and legibly.
 5. The use of non-programmable and non-programmable calculator is permissible.

SECTION A: SHORT QUESTIONS**QUESTION 1****MULTIPLE-CHOICE QUESTIONS**

Various options are provided as possible answers to the following terms. Choose the correct answer and write only the letter (A - D) next to the question number.

(1.1 – 1.5) in the ANSWER-BOOK.

- 1.1 Which of the following is NOT a liability? (1)
- Stationery
 - Creditors
 - Bank overdraft.
 - loans
- 1.2 When you can meet most of your needs yourself through your environment (1)
- Lifestyle
 - Self-sufficient
 - Unemployed
 - None of the above
- 1.3 A business owned by only one person, who usually manages it too. (1)
- Trading business
 - Debtor
 - Sole trader
 - Factory
- 1.4 The transfer of money between banks, done electronically over an online network. (1)
- ATM
 - CPJ
 - CRJ
 - EFT
- 1.5 The existence of many kinds of animals and plants which make a balanced environment. (1)
- Habitats
 - Environment
 - Over-population
 - Biodiversity

[5]**QUESTION 2: FILL-IN**

Use the words from the word-bank below to complete the statements that follows.

Banking; Receipts; Bank statement; deposit slip;
Assets; Lifestyle; Capital;

- 2.1 When an owner contributes a machine to starting his business, it is called _____ (1)
- 2.2 A _____ is completed when notes, coins, postal orders are deposited into a bank account. (1)
- 2.3 _____ are the buildings and other items belonging to the business. (1)
- 2.4 _____ refers to how well you live. (1)
- 2.5 _____ refers to a summary of your account activities over a certain period. (1)

[5]

QUESTION 3: TRUE OR FALSE

Indicate whether the following statements are **TRUE** or **FALSE**

- 3.1 Factories pollute our environment. (1)
- 3.2 The duplicate receipt is given to the customer and an original kept by the business. (1)
- 3.3 Habitats are destroyed when land is cleared to build buildings. (1)
- 3.4 Profit is the difference between the money received and the payments made. (1)
- 3.5 Any profits the business makes are added to the owner's equity. (1)

[5]**TOTAL SECTION A 15****SECTION B: THE ECONOMY****QUESTION 4: STANDARD OF LIVING**

4.1

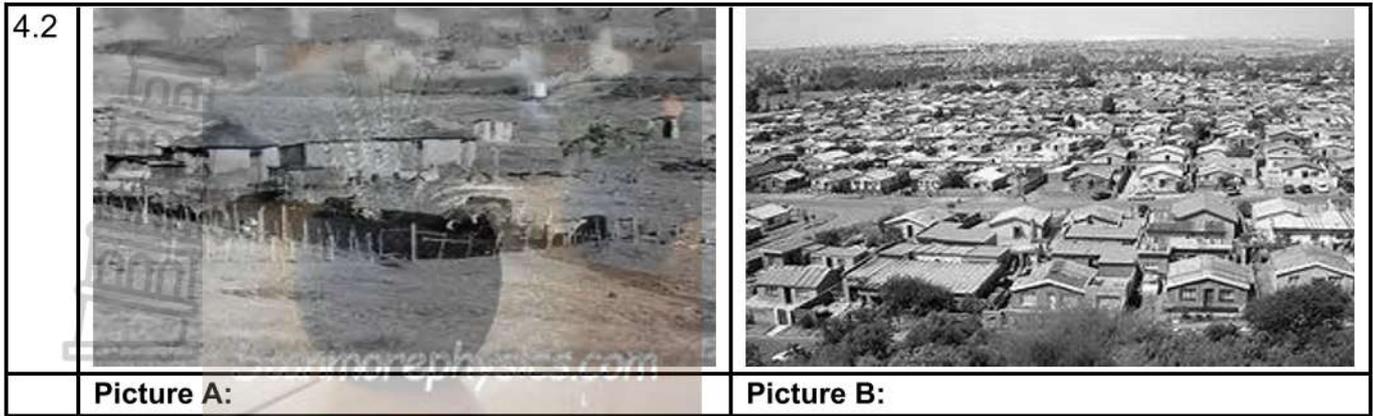


(Delwyn Verasamy/M&G)

The official **unemployment** rate ticked up slightly to 32.1% in the fourth quarter of 2023, according to **Statistics South Africa's** quarterly labour force survey.

Up from a previous reading of 31.9%, the 0.2 percentage point rise was driven by a slight increase in the number of unemployed people. There were 46 000 more people without jobs in the fourth quarter of 2023 compared to the three months prior, causing total employment to fall for the first time in two years.

- 4.1.1 Define the term "unemployment". (2)
- 4.1.2 By how much did the employment rate increase in the fourth quarter of 2023? (1)
- 4.1.3 What caused the rise in the unemployment rate for the fourth quarter of 2023? (1)
- 4.1.4 Discuss the impact of unemployment on people's standard of living. (2)
- 4.1.5 Recommend **ONE** way how people can use resources productively to promote a healthy environment. (2)



- 4.2.1 From the pictures above, identify the picture showing the rural society. (1)
- 4.2.2 In which societies will people usually have a higher standard of living? (1)
- 4.2.3 Differentiate between modern and rural societies. Name ONE on each society. (2)

[12]

TOTAL SECTIN B: 12

SECTION C: FINANCIAL LITERACY
QUESTION 5: ACCOUNTING CONCEPTS

Study the following scenario and answer the questions that follow:

Olerato owns a small business called Olie’s Shoes. She sells various types of shoes and makes approximately R28 000 per month. She rents a part of the building out to A friend of hers and receives R1 800 monthly.

Olies Shoes incurred the following expenses: Stock purchases: R11 200, Rent expense R1 500, Municipal account R600, Stationery R150, Cellphone R750, and repayment of a loan R1 400.

- 5.1 Give **ONE** example of an income to Olie’s Shoes. (2)
- 5.2 Calculate the total income of Olie’s Shoes. (3)
- 5.3 Name **TWO** examples of Olie’s Shoes expenses from the scenario. (2)
- 5.4 Identify a liability of Olies’s Shoes from the scenario (2)
- 5.5 Explain to Olerato when a business will be making a loss. (1)

[10]

QUESTION 6: SOURCE DOCUMENTS

- 6.1 Complete invoice no. 125 that will be issued by the bookkeeper of Smangele’s Hair & Beauty Salon for services rendered to a bride (Belinda Nthane) and her bridesmaids on 3 April 2024. (9)

The bride and her bridesmaids received the following treatments at Smangele’s Hair & Beauty Salon:

- 1 Massage @ R150
- 5 Haircut and dye @ R120 per person
- 5 Hairstyling – R350 in total
- 5 Makeup @ R100 per person

6.2 Study the document below and answer the questions that follow.

(4)



6.2.1 What is the document above called?

(1)

6.2.2 Identify the business that issued this

(1)

6.1.3 Name ONE item that was bought

(1)

6.1.4 What was the total amount paid?

(1)

[13]

TOTAL SECTION C 35
GRAND TOTAL 50

ANSWERSHEET

NAME OF SCHOOL: _____ MARCH 2024

NAME OF LEARNER: _____ RADE 8 _____

SECTION A QUESTION 1

QUESTION 1: MCQ	
NO.	ANSWER
1.1	
1.2	
1.3	
1.4	
1.5	

QUESTION 2: T/F	
NO.	ANSWER
2.1	
2.2	
2.3	
2.4	
2.5	

QUESTION 3: FILL-IN	
ANSWER	
3.1	
3.2	
3.3	
3.4	
3.5	

QUESTION 4

- 4.1 _____
- 4.1.1 _____
- 4.1.2 _____
- 4.1.3 _____
- 4.1.4 _____
- 4.1.5 _____
- 4.2 _____
- 4.2.1 _____
- 4.2.2 _____
- 4.2.3 _____

Modern societies:	Rural societies:

6.2.1

6.2.2

6.2.3

6.2.4



[15]

TOTAL SECTION C: 35

GRAND TOTAL 50





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MARKING GUIDELINES

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This question paper consists of 4 pages

P.T.O.

SECTION A

QUESTION 1

QUESTION 1: MCQ	
NO.	ANSWER
1.1	A ✓
1.2	B ✓
1.3	C ✓
1.4	D ✓
1.5	D ✓
(5)	

QUESTION 2: T/F	
NO.	ANSWER
2.1	Capital ✓
2.2	Deposit slip ✓
2.3	Assets ✓
2.4	Lifestyle ✓
2.5	Bank statement ✓
(5)	

QUESTION 3: FILL-IN	
ANSWER	
3.1	True ✓
3.2	False ✓
3.3	True ✓
3.4	True ✓
3.5	True ✓
(5)	

QUESTION 4

- 4.1
- 4.1.1 Unemployment - Unemployment refers to when people are actively seeking for jobs but do not get it. ✓✓
- 4.1.2 0.2% ✓
- 4.1.3 The slight increase in the number of unemployed people ✓
- 4.1.4
- Unemployment has a negative effect on society because many people engage in criminal activities to satisfy their needs. For instance, parents cannot afford to buy school clothes and other necessities. ✓✓
 - Or they cannot afford the bus fare – that is why learners drop out of school and by doing this they become part of the poverty cycle. ✓✓
 - **Any other relevant answer.**
- 4.1.5
- Recycling ✓✓
 - Reuse
 - Reduce
 - Do not pollute
 - Do not waste water – e.g. install water tanks to catch rain water
 - Use electricity sparingly – e.g. switch non-essential appliances off when it is not needed
 - **Any other relevant answer**
- 4.2
- 4.2.1 Picture A ✓
- 4.2.2 Modern society ✓
- 4.2.3
- | Modern societies: | Rural societies: |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> • It is based on the buying and selling of goods/services to satisfy needs. • People have a higher standard of living. • Make use of technology. • Situated in cities or just outside of cities. • Highly industrialised. | <ul style="list-style-type: none"> • People produce their own goods/ services to satisfy their needs. • People have a lower standard of living. • Use few or no technology. • Situated far from cities. • Mostly underdeveloped. |
| Any other relevant differences. | |

QUESTION 5: ACCOUNTING CONCEPTS

- 5.1
- Rent income✓✓ or
 - Sale of shoes✓✓

5.2 Sales of shoes + Rent income = Total income

$28\ 000 + 1\ 800 = R29\ 800$ ✓✓

Part marks: ONE mark for income and; ONE mark for the correct answer

- 5.3
- Rent expense✓
 - Municipal account✓
 - Stationery✓
 - Cellphone✓
 - Loan repayment✓
 - **Any TWO correct answer from the scenario**



5.4 Loan✓✓

5.5 A business will be making a loss when its expenses exceed its income✓

[10]

QUESTION 6: SOURCE DOCUMENTS

4.1

CASH INVOICE

TO: Belinda Nthane✓

No. 75✓

DELIVERED BY: Smangele's Hair & Beauty Salon✓

3 April 2024✓

Quantity	Details	Unit price (R)	Amount (R)
1	Massage	150	150✓
5	Haircut and dye	120	600✓
5	Hairstyling	70	350✓
5	Makeup	100	500 ✓
			1 600✓

(9)

6.2.1 Cash slip ✓

6.2.2 Shoprite ✓

6.2.3

- MTN airtime ✓

- Cabbage ✓

- Caulibroc ✓

- Hake fillets ✓

- Igwinya vetkoek ✓

- Juice peach 4L ✓

- Lettuce crisp ✓

- SIP Up 850g ✓

- **Any ONE item from the document**

6.2.4 R190,29 ✓

[13]

TOTAL SECTION C: 35

GRAND TOTAL 50