



KING CETSHWAYO DISTRICT

**ECONOMIC AND MANAGEMENT SCIENCES (EMS)**

**MID-YEAR CONTROLLED TEST 2025- P1**

**GRADE 9**

SCHOOL : \_\_\_\_\_

LEARNER'S NAME & SURNAME: \_\_\_\_\_

DATE : 17 JUNE 2025

Duration: **60 Minutes**

Marks: **50**

SECTION	QUESTION	Topics covered/ Types of question	OVERALL MARK	LEARNER MARK
SECTION A	1	Multiple choice	5	
	2	True or False	5	
	3	Matching Column A & Column B	5	
SECTION B	4	4.1 General ledger	7	
		4.2 Journals	16	
		4.3 Accounting equation	6	
		4.4 Debtor's ledger	6	
<b>TOTAL MARKS</b>			<b>50</b>	

**INSTRUCTIONS**

**This question paper consists of 2 sections:**

1. Read each question carefully.
2. This paper must be completed in 60 minutes.
3. Write neatly and legibly.
4. Answer all questions using the space provided

SECTION A

QUESTION 1 - MULTIPLE CHOICE

(05)

1. For each statement, there are THREE possible answers. Choose the letter representing the correct answer e.g. 1.6.A. Write in the space provided.

STATEMENTS	ANSWERS
1.1. The subsidiary journal that is used to record the cash sales transaction is known as a----- A. Cash payments Journal B. Debtors journal C. Cash Receipts Journal	
1.2. Bank account in the accounting equation is classified as ? A. Owner's Equity B. Liabilities C. Assets	
1.3. Rent received from a tenant, B, Vilakazi for R1 000. Below, identify the correct procedure when posting rent income into the general ledger. A. Rent income will be credited with R1 000 B. Bank will be credited with rent income C. Rent will be debited with R1 000	
1.4. The arithmetical correctness of balance or totals in the general ledger is tested by----- A. A set of accounts in the general ledger B. Trial balance C. Final accounts	
1.5. Ngubane Traders sells their stock on credit at a mark-up of 45%. If the cost price of the goods is R500. Calculate the correct selling price. A. R225 B. R725 C. R340	

**QUESTION 2 –TRUE or FALSE**

**(05 )**

State whether the following statements are <b>TRUE</b> or <b>FALSE</b> . Write the correct answer in the space provided.	
<b>Statement</b>	<b>Answer</b>
2.1. All expenses increase owner's equity on the accounting equation	
2.2. Goods bought for cash increase bank account.	
2.3. Balance sheet forms part of trial balance	
2.4. Wages paid will be recorded on the debit side in the General Ledger	
2.5 The duplicate invoice is the source document used to complete a debtor's Journal	

**QUESTION 3: MATCHING COLUMN A & COLUMN B**

**(5)**

Choose the correct statement from Column B that matches the term in Column A. Use the spaces provided to write answers		
<b>Column A</b>	<b>Column B</b>	<b>Answer</b>
3.1 Assets	A. When total receipts are greater than total payments, the balance at the end will be shown on a.....	
3.2 Sales	B. In trial balance, telephone form part of the -----	
3.3 Nominal account section	C. All possessions of the business used to generate income	
3.4 Debit	D. An individual or business that owes money to another individual or business	
3.5 Debtor	E. Goods sold for cash.	
	F. Wages paid for cash	

**SECTION B**

**Question 4**

**4.1. - GENERAL LEDGER (7)**

You are supplied with information from the books of Nabi Stores for May 2025.

**REQUIRED:**

4.1 Prepare the following ledger accounts

4.1.1 Trading stock account (4)

4.1.2 Sales account (3)

**NOTE: DO NOT CLOSE THE ACCOUNT OFF**

**INFORMATION:**

**BALANCES ON 1 MAY 2025**

Trading stock

R10 500

Sales

R5 000

**CASH RECEIPTS OF NABI STORES ON MAY 2025**

Doc	Day	Details	Bank	Sales	Cost of sales	Debtors control
	31		39 500	20 000	16 000	19 500

**CASH PAYMENTS JOURNAL OF NABI STORES ON MAY 2025**

Doc	Day	Details	Bank	Trading stock	Wages
	31		39 700	30 700	9 000

**DEBTOR'S JOURNAL OF NABI STORES ON MAY 2025**

Doc	Day	Debtor	Sales	Cost of sales
	31		18 000	14 400

**TRADING STOCK ACCOUNT (4)**

<b>2025 May</b>	<b>1</b>	<b>Balance</b>	<b>b/d</b>	<b>10 500</b>	<b>2025 May</b>	<b>31</b>	<b>Cost of sales</b>	<b>CRJ</b>	<b>16 000</b>

**SALES ACCOUNT (3)**




4.2. – JOURNALS (CRJ,CPJ & DJ)

(16)

You are provided with the information that was extracted from the accounting records of AMA Traders on April 2025.

**Required:**

Complete the Cash Receipt Journal, Cash payments journal and Debtors Journal of AMA Traders for the month of April 2025. The business uses a mark-up of 50% at all times [16]

**TRANSACTIONS:**

- 2 The owner, Sandile Ntuli started the business depositing his capital contribution into the current bank account of the business, R100 000. Receipts 10.
- 4 Sold goods on credit to V. Mbiko for R3 000 (cost price R2 000), invoice 50 issued.
8. Bought goods for R72 800 from Warona Traders and paid by EFT25.
18. Goods with a cost price of R4 000 sold on cash. CRT 100 was issued.
- 25 Paid wages R800,00 by EFT  
Issue an invoice to R Samuels for goods sold on credit, R2 100
27. Received an EFT of R3 000 from V. Mbiko in full settlement of his account to date, issued. receipt no.11
- 28 Stationery was needed and purchased R1 260 from Ndamse Shop, paid by EFT.
30. Received R6 200 from M. Baloyi, a tenant, in payment of February rental, receipt 12 was issued to him.



DEBTOR'S JOURNAL OF AMA TRADERS ON APRIL 2025

[4]

Doc	Day	Debtor	Folio	Sales	Cost of sales

### 4.3 –ACCOUNTING EQUATION

4.3.1 Analyse the following transaction of CC Stores by showing account debited, account credited and effect on accounting equation.

**Example:** Paid telephone R100 for cash

No	Account debited	Account credited	Amount	Assets	Owner's equity	Liabilities
e.g.	Bank	Telephone	100	-	-	0

#### TRANSACTIONS:

5. Bought new printer for the business for R15 300 from Wise Wisdom Pty, paid by EFT.
10. Paid for weekly wages, R3 000

(6)

#### ACCOUNTING EQUATION

No	Account debited	Account credited	Amount	Assets	Owner's equity	Liabilities
e.g.	Bank	Telephone	100	-	-	0
5.	Equipment	Bank				
10.				-	-	

**4.4–DEBTORS’ LEDGER (6)**

Study the partially completed Debtor’s Ledger and answer the questions that follows:

Jabu Zulu

Date		Details	Fol.	Debit	Credit	Balance
2024 May	01	Account rendered				2 400
	4	Invoice 31	DJ	(A)		3 900
	9	Receipt	(B)		1 000	2 900
	22	.....(C) 32	DJ	800		(D)

4.4.1 Calculate the amount of **A**. (2)

4.4.2 Complete the folio reference for **B**. (1)

4.4.3 Complete the source document for **C**. (1)

4.4.4 Jabu Zulu bought more Trading stock on credit for R800, issued invoice 32. Calculate the new balance at **D**. Write only the new balance. (2)

4.4.1	
4.4.2	
4.4.3	
4.4.4	



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**SECTION A**

**Question 1**

**MULTIPLE CHOICE**

- 1.1 C✓
- 1.2 C✓
- 1.3 A✓
- 1.4 B✓
- 1.5 B ✓



**Question 2**

**TRUE or FALSE**

- 2.1 False✓
- 2.2 False✓
- 2.3 True✓
- 2.4 True✓
- 2.5 True✓

[5}

**Question 3**

**MATCHING**

- 3.1 C✓
- 3.2 E✓
- 3.3 B✓
- 3.4 A✓
- 3.5 D✓

[5]

**SECTION B TOTAL: 15 MARKS**

**SECTION B**

**Question 4**

**4.1.- GENERAL LEDGER**

**TRADING STOCK ACCOUNT**

**(4)**

<b>2025</b>					<b>2025</b>				
<b>May</b>	<b>1</b>	<b>Balance</b>	<b>b/d</b>	<b>10 500</b>	<b>May</b>	<b>31</b>	<b>Cost of sales</b>	<b>CRJ</b>	<b>16 000</b>
	<b>31</b>	<b>Bank✓</b>	<b>CPJ</b>	<b>30 700✓</b>			<b>Cost of sales✓</b>	<b>DJ</b>	<b>14 400✓</b>

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**SALES ACCOUNT**

**(3)**

					<b>2025</b>				
					<b>May</b>	<b>1</b>	<b>Balance</b>	<b>b/d</b>	<b>5 000✓</b>
						<b>31</b>	<b>Debtors control✓</b>	<b>DJ</b>	<b>18 000✓</b>

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**CASH RECIEPTS JOURNAL OF AMA TRADERS ON APRIL 2025**

[8]

Doc	Day	Details	Folio	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts	
									Amount	Details
10	2	Sandile Ntuli		100 000	100 000				100 000✓	Capital✓
CRT100	18	Cash		6 000	6 000	6 000✓✓	4 000✓			
11	27	V Mbiko	D1		3000			3 000✓		
12	30	M Baloyi		6 200	6 200				6 200✓	Rent income✓

**CASH PAYMENT JOURNAL OF AMA TRADERS ON APRIL 2025**

[4]

Doc	Day	Details	Folio	Bank	Trading stock	Wages	Sundry account	
							Amount	Details
25	8	Warona Traders		72 800	72 800✓			
26	25	Cash		800		800✓		
27	28	Ndamse Shop		1 260			1 260✓	Stationery✓

**DEBTOR'S JOURNAL OF AMA TRADERS ON APRIL 2025**

[4]

Doc	Day	Debtor	Folio	Sales	Cost of sales
50	4	V Mbiko	D1	3 000✓	2 000✓
51	25	R Samuels	D2	2 100✓	1 400✓

**4.3 TRANSACTION ANALYSIS**

**ACCOUNTING EQUATION**

[6]

No	Account debited	Account credited	Amount	Assets	Owner's equity	Liabilities
e.g.	Bank	Telephone	100	-	-	0
5.	Equipment	Bank	15 300✓	±✓✓	0	0
10.	Wages✓	Bank✓	3 000✓	+	+	0

**4.4 DEBTORS LEDGER**

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4.4.1	R1 500✓✓
4.4.2	CRJ✓
4.4.3	Invoice✓
4.4.4	R2 100✓✓

**SECTION B TOTAL: 35 MARKS**

**GRAND TOTAL: 50 MARKS**