



KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

KING CETSHWAYO DISTRICT

Economic and Management Sciences(EMS)

GRADE 9

MARCH CONTROLLED TEST 2025

CMC : _____

CIRCUIT : _____

SCHOOL : _____

LEARNER'S NAME & SURNAME : _____

DATE : _____

MARCH 2025

SECTION	QUESTION	OVERALL MARK	LEARNER MARK
SECTION A	1. MULTIPLE CHOICE	05	
	2. FILL IN THE MISSING WORD	05	
SECTION B	3. ACCOUNTING EQUATION	10	
	4. CASH JOURNALS	15	
	5.1 GENERAL LEDGER	11	
	5.2 Trial Balance	04	
	TOTAL	50	

INSTRUCTION

This question paper consists of 2 sections:

1. Read each question carefully.
2. This paper must be completed in 60 minutes.
3. Write neatly and legibly.
4. Answer all questions using the space provided.

SECTION A

10 MARKS

Question 1

MULTIPLE CHOICE

[5 MARKS]

Choose **ONE** correct answer from the alternatives given. Circle only the correct letter

1.1 On the 1st of February 2025, Wendy Traders received R4 200 from a tenant.

Which of the following classifies the accounts in the above transaction?

- A. Assets decrease and owner's equity decrease
- B. Assets increase and owner's equity increase
- C. Assets increase and owner's equity decrease
- D. Assets decrease and owner's equity increase

[1]

1.2 The owner, A. Wendy, increased his capital contribution from R10 000 to R15 000. Indicate the amount to be recorded in the CRJ

- A. R10 000
- B. R5 000
- C. R15 000
- D. R25 000

[1]

1.3 Bought goods from SS Suppliers and paid R8 000 by EFT. Identify the correct account that will appear on the CPJ with an amount of R8 000.

- A. Cost of sales
- B. Sales
- C. Trading stock
- D. Bank

[1]

1.4 Wendy Traders sold merchandise costing R448 using a mark-up of 25% on cost. The selling price of the merchandise will be.....

- A. R350
- B. R480
- C. R560
- D. R112

[1]

1.5 The following account is shown on the credit column of the nominal accounts section in a trial balance

- A. Water and electricity
- B. Sales
- C. Cost of sales
- D. Vehicles

[1]

5

Question 2

[5 MARKS]

FILL IN THE MISSING WORD(S)

2.1 The cost price of the goods sold is known as _____ [1]

2.2 There are two sections in the Trial Balance, vehicles form part of _____ section. [1]

2.3 Printing papers and pens should be recorded in a cash payment journal as _____ [1]

2.4 Wages paid by the business are recorded on the _____ side of the General Ledger. [1]

2.5 Telephone paid by cash will _____ the owner's equity. [1]

5

SECTION B

[40 MARKS]

QUESTION 3 ACCOUNTING EQUATION

[10 marks]

Analyse the following transactions and show the effect that each one has on the accounting equation



e.g. Paid M. Motors for vehicle bought via EFT R20 000
TRANSACTIONS:

3.1. Purchased stationery, R600 from CAN stationers via EFT.

3.2. Cash sales, R1680 (Profit mark-up on cost price is 40%)

NO	ACCOUNT DEBITED	ACCOUNT CREDITED	AMOUNT	ASSETS=	OWNERS EQUITY +	LIABILITIES
e.g.	Vehicle	Bank	R20 000	+	0	0
3.1	Stationery	Bank	R600			
3.2.1	Bank					
3.2.2		Trading stock				

10

QUESTION 4

[15 marks]

Record the following transactions of Metro Traders in the Cash Receipt Journal and Cash Payments Journal.

Transactions for June 2024

1 Mr Smith, the owner of Metro Traders, deposited his capital contribution of R50 000 in the bank account of the business. Receipt 001 was issued.

3 Paid weekly wages, R2 500 by EFT 001.

5 Cash sales of merchandise according to cash register roll 01, R1 500
(cost price of sales R1 000)

22. Purchased a new computer by EFT 002 from Mactron R5 000.

25. The owner withdrew R20 000 from the business bank account, only R18 000 was used to pay wages, the balance was for his personal use EFT 003.

28. Bought trading stock by EFT 004 from Superb Suppliers R10 000

Note: Do not close off the Journals



Cash Receipts Journal of Metro Traders – June 2024

Doc No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Sundry accounts	
								Amount	Details

5

Cash Payments Journal of Metro Traders – June 2024

Doc No.	Day	Name of payee	Fol	Bank	Trading stock	Equipment	Wages	Sundry accounts	
								Amount	Details

10

Question 5

15 MARKS

5.1 The following information appeared in the books of Halala Traders in June 2024

INFORMATION

A. Balances on 1 June 2024

Bank R25 000

B. CASH RECEIPTS JOURNAL OF HALALA TRADERS ON 30 JUNE 2024

Doc	Day	Details	Bank	Sales	Cost of sales	Sundry account	
						Amount	Details
	30	A Pillay				3 500	Rent income
			26 700	23 200	18 560		

C. CASH PAYMENT JOURNAL OF HALALA TRADERS ON 30 JUNE 2024

Doc	Day	Details	Bank	Trading stock	Sundry account	
					Amount	Details
	30		27 688	21 059	6 629	

REQUIRED:

5.1.1 Use the above information to draw up the following account in the general ledger of Halala Traders

- Rent income [2]
- Bank [9]

RENT INCOME

[02]

BANK

[09]

2024									
June	1	Balance	b/d	25 000					

5.2. Use the information below to complete a Trial Balance of Halala Traders as at 28 February 2025

Capital R120 000
 Vehicles R80 000
 Sales R30 000
 Cost of sales ?

TRIAL BALANCE OF HALALA TRADERS ON 28 FEBRUARY 2025 [4]

BALANCE SHEET SECTION	Fol	Debit	Credit
	B1		
Loan	B2		50 000
	B3		
Bank	B4	100 000	
NOMINAL ACCOUNT SECTION			
	N1		
	N2		
Wages	N3	5 000	
		200 000	200 000

NB: Mark correct only if the account is on the correct section and correct side)

TOTAL MARKS: 50



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MARKING GUIDELINES

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SECTION A

Question 1

MULTIPLE CHOICE

[5 MARKS]

Choose **ONE** correct answer from the alternatives given. Write **only** the letter representing the correct answer



1.1	B✓
1.2	B✓
1.3	C✓
1.4	C✓
1.5	B✓

Question 2

FILL IN THE MISSING WORD(S)

[5 MARKS]

2.1	Cost of sales✓
2.2	Balance sheet section✓
2.3	Stationery✓
2.4	Debit✓
2.5	Decrease✓

SECTION B

QUESTION 3 ACCOUNTING EQUATION

[10 marks]

Analyse the following transactions and show the effect that each one has on the accounting equation

NO	ACCOUNT DEBITED	ACCOUNT CREDITED	AMOUNT	ASSETS=	OWNERS EQUITY +	LIABILITIES
e.g.	Vehicle	Bank	20 000	- +	0	0
3.1	Stationery	Bank	600	-✓	-✓	0
3.2 .1	Bank	Sales✓	1 680✓	+✓	+✓	0
3.2.2	Cost of sales✓	Trading stock	1 200✓	-✓	-✓	0



Cash Receipts Journal of Metro Traders – June 2024

Doc No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Sundry accounts	
								Amount	Details
Rec001	1	Mr Smith✓			50 000			50 000✓	capital✓
CRT	5	Cash		1 500	1 500	1 500✓	1 000✓		

(5)

Cash Payments Journal of Metro Traders – June 2024

Doc No.	Day	Name of payee	Fol	Bank	Trading stock	Equipment	Wages	Sundry accounts	
								Amount	Details
EFT01	3	Cash		2 500✓			2 500✓		
EFT02	22	Mactron		5 000✓		5 000✓			
EFT03	25	Cash		20 000✓			18 000✓	2 000✓	drawings✓
EFT04	28	Superb Suppliers		10 000✓	10 000✓				

(10)

Question 5

[15 MARKS]

GENERAL LEDGER OF HALALA TRADERS ON 30 JUNE 2024

RENT INCOME

[02]

				2024 June	30	Bank✓		CRJ	3 500✓

BANK

[09]

2024 June	1	Balance	b/d	25 000	2024 June	30	Total payments✓	CPJ	27 688✓
	30	Total receipts✓	CRJ	26 700✓			Balance✓	c/d	24 012✓
				51 700			✓ for both totals		51 700
July	1	Balance✓	b/d	24 012✓					

5.2. Use the information below to complete a Trial Balance of Halala Traders as at 28 February 2025

TRIAL BALANCE OF HALALA TRADERS ON 28 February 2025

[4]

BALANCE SHEET SECTION		Fol	Debit	Credit
Capital		B1		120 000✓
Loan		B2		50 000
Vehicles		B3	80 000✓	
Bank		B4	100 000	
NOMINAL ACCOUNT SECTION				
Sales		N1		30 000✓
Cost of sales		N2	15 000✓	
Wages		N3	5 000	
			200 000	200 000

NB: Mark correct only if the account is on the correct section and correct side)

TOTAL MARKS: 50