



GAUTENG PROVINCE

Department: Education
REPUBLIC OF SOUTH AFRICA

ACCOUNTING GRADE 10 QUESTION PAPER TERM 2 PROJECT 2025

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QUESTION	TOPIC	MARKS	TIME
1	Subsidiary Journals	40 marks	40 min
2	General Ledger	32 marks	32 min
3	Internal Control	18 marks	18 min
	TOTAL	90 marks	90 min

NOTE:

- The entire project must be administered in class under the supervision of the educator.
- Learners must not refer to the notes during the administration process.

This question paper consists of 6 pages.

QUESTION 1: SUBSIDIARY JOURNALS


(40 marks; 40 minutes)

PIEK WHOLESALERS

Piek Wholesalers is a business that buys and sells school bags. The business is owned by L Piek. The business maintains a profit mark-up of 50% on cost. The bookkeeper of the business is on leave, and she recorded the transactions until 23rd April. You have been approached to complete the journals for April 2025.

REQUIRED:

Use the information provided to prepare the following Journals for April 2025 in the records of Piek Wholesalers.

- | | | |
|---------------------------------|--|------|
| 1.1 Debtors Journal | | (6) |
| 1.2 Creditors Journal | | (8) |
| 1.3 Creditors Allowance Journal | | (4) |
| 1.4 Cash Receipts Journal | | (7) |
| 1.5 General Journal | | (15) |
- 

Note:

- Do not close off the journals
- Do not write the journal narrations.

INFORMATION:

Transactions extracted from the financial records for April 2025.

- 24 Received invoice 281 for R9 200 from Muller Ltd. This was for stock bought for R5 200 and equipment.
- 25 Issued invoice no.34 to G. Cronje, R3 000, for goods sold on credit.

Received invoice no.110 from Steyn Logistics for the following:

- Trading Stock R950
- Carriage on purchases R200

- 26 Debtor S. Fourie has been declared insolvent. His account reflected a balance of R1 200. The business received 40 cents in the rand from his estate via EFT. The rest must be written off.

- 26 50% of the stock purchased on 24 April was returned, a debit note no.12 was issued to the supplier.
- 27 Charge debtor R. Van Staden's account of R1 900 with interest for 3 months at 12% p.a.

Sold goods on credit to J Nolte at a profit of R2 000 ,invoice no.35 was issued.

- 28 On 15 April six (6) computers were bought on credit from PP Stores ,the value of each computer is R2 000.Five of the computers bought had manufacturing defects (faults),they were returned to PP Stores and one computer was donated to the local school.
- 29 G. Vermeulen, a debtor previously written off, paid his debt of R600,receipt no.42 was issued.

The owner, L Piek,took a school bag from the stock for his daughter, the selling price of the bag is R900.

- 30 G. Cronje settled her debt of R4 000 via EFT. The business allows 15% discount for early payments.

A statement was received from HF Suppliers, a creditor. The following transactions on the statement have not yet been recorded in the journals of Piek Wholesalers:

- Invoice 300 for stationery R900
- Interest charged on overdue account R25

During the month, the broken windows of the storeroom were replaced for R5 200. The bookkeeper entered this in the land and buildings account. Rectify the error.

QUESTION 2: GENERAL LEDGER

(32 marks: 32 minutes)

STEYN HARDWARE

The information for January 2025 is extracted (taken) from the records of Steyn Hardware. The business maintains a profit mark-up of 50% on cost.

REQUIRED:

2.1 Use the information from the journals to complete and balance the following ledger accounts:

2.1.1 Trading Stock Account (17)

2.1.2 Debtors Control Account (15)

INFORMATION:

Account	Balance on 1 January 2025
Trading Stock	R29 650
Debtors Control	R8 700

Cash Receipts Journal					
Bank	Sales	Cost of Sales	Discount Allowed	Debtors Control	Sundry Accounts
62 800	52 920	37 800	820	14 800	?

Cash Payments Journal					
Bank	Trading Stock	Discount Received	Creditors Control	Debtors Control	Sundry Accounts
78 120	31 250	1 200	26 910	4 200	?

Debtors Journal	
Sales	Cost of sales
?	25 700

Debtors Allowance Journal	
Debtors allowance	Cost of sales
1 920	?

Creditors Journal				
Creditors Control	Trading Stock	Equipment	Stationery	Sundry Accounts
83 720	?	20 500	4 800	17 900

Creditors Allowance Journal				
Creditors control	Trading Stock	Equipment	Stationery	Sundry Accounts
7 120	2 950	4 100	200	?

Petty Cash Journal				
Petty Cash	Trading Stock	Equipment	Debtors Control	Sundry Accounts
7 120	2 800	1 000	750	?

General Journal			
Debtors Control		Creditors Control	
Dr	Cr	Dr	Cr
960	180	150	870

Additional information:

- A. In the DAJ, the stock with the selling price of R1 920 was returned by customers.



QUESTION 3: INTERNAL CONTROL

(18 marks; 18 minutes)

Scenario- Joburg Stationery

Joburg Stationery is owned by L. Coetzee, he sells stationery to schools and the public for cash and on credit. Three of his employees are allocated 20 schools each. They are responsible for processing the orders received from the schools allocated to them. After receiving an order from school, they collect goods from the storeroom and deliver to schools. They use any delivery vehicle to deliver the stock to customers, if they finish late they are allowed to park the vehicles at their homes. The security guard at the exit point records only the registration of the vehicle and driver's details.

The credit policy of the business states that debts must be paid within 60 days. The business is seating with a list of schools whose accounts are in arrears for more than 60 days.

Joburg Stationery banks cash daily and does not keep petty cash in the business premises, the owner believes that petty cash is at the risk of theft. If cash is needed, one of the employees is sent to withdraw cash from the ATM using the card for their savings account.

REQUIRED

Read the scenario above and answer the questions below:

- 3.1 Identify TWO shortcomings (challenges) in the handling of trading stock from the scenario. (4)
- 3.2 Provide TWO internal control measures that must be implemented by L. Coetzee to address the handling of stock (4)
- 3.3 Provide TWO measures that must be implemented by L. Coetzee to ensure debtors pay on time. (4)
- 3.4 Refer to the statement from L Coetzee " petty cash is at the risk of theft". Identify the risk of issuing the savings card to any employee and provide one measure that can be applied in handling petty cash. (4)
- 3.5 Provide ONE internal control measure that must be implemented by L. Coetzee to address the poor control of vehicles. (2)

18

TOTAL MARKS : 90



GAUTENG PROVINCE

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ACCOUNTING GRADE 10 ANSWER BOOK TERM 2 PROJECT MAY 2025

NAME OF LEARNER	
SCHOOL	
DATE	

QUESTION	TOPIC	MARKS	LEARNER MARKS	MOD.
1	Subsidiary Journals	40		
2	General Ledger	32		
3	Internal Control	18		
	Total	90		
	Converted	50		

This answer book consists of 6 pages.

QUESTION 1: SUBSIDIARY JOURNALS

1.1. DEBTORS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025					DJ4
Doc.	Day	Day	Day	Sales	Cost of sales

4

1.2 CREDITORS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025								CJ4		
Doc	Day	Details	Fol	Creditors control	Trading stock	Stationery	Equipment	Sundry accounts		
								Amount	F	Amount

9

1.3 CREDITORS ALLOWANCE JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025								CAJ4		
Doc.	Day	Details	Fol	Creditors control	Trading stock	Stationery	Equipment	Sundry accounts		
								Amount	F	Details

4

1.4 CASH RECEIPTS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025									CRJ4		
Doc	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	F	Details

8

QUESTION 3: INTERNAL CONTROL

3.1

Identify TWO shortcomings (challenges) in the handling of trading stock from the scenario.



4

3.2


Provide TWO internal control measures that must be implemented by L. Coetzee to address the handling of stock



4

3.3

Provide TWO measures that must be implemented by L. Coetzee to ensure debtors pay on time



4

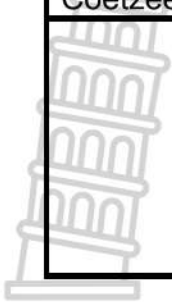
3.4

Refer to the statement from L Coetzee “ petty cash is at the risk of theft”. Identify the risk of issuing the savings card to any employee and provide ONE measure that can be applied in handling petty cash.

2

3.5

Provide ONE internal control measure that must be implemented by L. Coetzee to address the poor control of vehicles.



2

TOTAL MARKS
18





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**ACCOUNTING GRADE 10
MARKING GUIDELINES
TERM 2
PROJECT
2025**

QUESTION	TOPIC	MARKS
1	Subsidiary Journals	40
2	General Ledger	32
3	Internal Control	18
	Total	90
	90 ÷ 1.8 = 50 marks Learner's mark divided by 1.8	50

This marking guideline consists of 7 pages.

QUESTION 1: SUBSIDIARY JOURNALS

1.1. DEBTORS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025						DJ4
Doc.	Day	Day	Day	Sales	Cost of sales	
34	25		G. Cronje	3 000✓	2 000 ✓	
35	27		J. Nolte	6 000✓	4 000✓	

4

1.2 CREDITORS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025								CJ4		
Doc	Day	Details	Fol	Creditors control	Trading stock	Stationery	Equipment	Sundry accounts		
								Amount	F	Amount
281	24	Muller Ltd.		9 200✓	5 200✓		4 000✓			
110	25	Steyn Logistics		1 150✓	950✓			200✓		Carriage on purchases✓
300	30	HF Suppliers		900✓		900✓				

9

OR

1.2 CREDITORS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025								CJ4		
Doc	Day	Details	Fol	Creditors control	Trading stock	Stationery	Equipment	Sundry accounts		
								Amount	F	Amount
281	24	Muller Ltd.		9 200✓	5 200✓		4 000✓			
110	25	Steyn Logistics		1 150✓	1 150✓✓					
300	30	HF Suppliers		900✓		900✓				
✓	Allocate a mark for dates ,a minimum of one date or one document number									

1.3 CREDITORS ALLOWANCE JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025								CAJ4			
Doc.	Day	Details	Fol	Creditors control	Trading stock	Stationery	Equipment	Sundry accounts			
								Amount	F	Details	
12	26	Muller Ltd.		2 600✓	2 600✓						
13	28	PP Stores		10 000✓			10 000✓				

4

1.4 CASH RECEIPTS JOURNAL OF PIEK WHOLESALERS FOR APRIL 2025									CRJ4		
Doc.	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	F	Details
BS	26	S. Fourie		480✓			480✓				
42	29	G. Vermeulen	600	600✓				600✓		Bad debts recovered✓	
BS	30	G. Cronje		3 400✓			4 000✓	600✓			

8



1.5 GENERAL JOURNAL PIEK WHOLESALERS FOR APRIL 2025

Day	Details	Dr	Cr	Debtors control		Creditors control	
				Dr	Cr	Dr	Cr
26	Bad debts	720✓					
	S. Fourie		720☑		720☑		
27	P. Van Staden	57✓		57☑			
	Interest on overdue debtor's account		57☑				
28	Donations	2 000✓					
	Equipment		2 000✓				
29	Drawings	600✓					
	Trading stock		600☑				
30	Interest on overdue creditor' account	25✓					
	HF Suppliers		25✓				25✓
30	Repairs	5 200✓					
	Land and buildings		5 200✓				

15

TOTAL MARKS
40

QUESTION 2: GENERAL LEDGER

GENERAL LEDGER OF STEYN HARDWARE										
Dr		TRADING STOCK							B6	Cr
Date		Details	Fol	Amount	Date		Details	Fol	Amount	
2025 Jan	01	Balance	b/d	29 650	2025 Jan	31	Cost of sales✓	CRJ	37 800✓	
	31	Bank✓	CPJ	31 250✓			Cost of sales✓	DJ	25 700✓	
		Cost of sales✓	DAJ	1280✓✓			Creditors control✓	CAJ	2 950✓	
		Creditors control✓	CJ	#40 520✓✓			Balance	c/d	39 050	
		Petty cash✓	PCJ	2 800✓						
				105 500					105 500	
Feb	01	Balance	b/d	39 050☑						

#83 720 -20 500-4 800-17 900 = 40 520

17

Dr		DEBTORS CONTROL							B9	Cr
Date		Details	Fol	Amount	Date		Details	Fol	Amount	
2025 Jan	01	Balance	b/d	8 700	2025 Jan	31	Bank and discount allowed✓	CRJ	14 800✓	
	31	Bank✓	CPJ	4 200✓			Debtors allowance✓	DAJ	1 920✓	
		Sales✓	DJ	38 550✓			Journal credits✓	GJ	180✓	
		Petty cash✓	PCJ	750✓			Balance	c/d	36 260	
		Journal debits✓	GJ	960✓						
				53 160					53 160	
Feb	01	Balance	b/d	36 260☑						

15

TOTAL MARKS
32

QUESTION 3: INTERNAL CONTROL

3.1

Identify TWO shortcomings (challenges) in the handling of trading stock from the scenario.

Any TWO valid answers relating to stock, not vehicles ✓✓ ✓✓

- The stock is at the risk of theft, no control/they collect goods from the storeroom, this can affect the cash position of the business.
- The orders received and prepared for delivery are not checked at the exit point or by security or responsible employee.
- There are no records of stock collected, the business might have shortages or purchase more stock/oversupply.

Allocate a mark for partially correct answer

4

3.2

Provide TWO internal control measures that must be implemented by L. Coetzee to address the handling of stock

Any TWO valid answers relating to stock, not vehicles ✓✓ ✓✓

- Rotation and segregation of duties, only authorised employees must access the storeroom/employees must be authorised to collect or remove goods from the storeroom.
- The order received must be signed or authorised by a senior or responsible employee, the stock collected from the storeroom must be checked by the security or responsible employee.
- Stock prepared for delivery must be recorded and compared to orders received from customers.

Allocate a mark for partially correct answer

4

3.3

Provide TWO measures that must be implemented by L. Coetzee to ensure debtors pay on time

Any TWO valid answers relating to stock, not vehicles ✓✓ ✓✓

- Allow discount for early payments.
- Send reminders/statements/SMSs.
- Charge interest on overdue accounts.
- Suspend sales to debtors whose accounts are overdue.
- Hand over of overdue accounts for debt collection

4

3.4

Refer to the statement from L Coetzee “ petty cash is at the risk of theft”. Identify the risk of issuing the savings card to any employee and provide one measure that can be applied in handling petty cash.

Any one valid answer in each case. Risk ✓✓ **Petty Cash** ✓✓

- Risk of theft is associated with sending an employee to the bank to withdraw cash using the savings card.
- If the withdrawal card is misplaced any employee will withdraw cash, it will be difficult to track the responsible employee.

Petty cash

- A petty cash must be kept in a place of safety/locked in a safe
- It must be handled by an authorized employee.
- A record of petty cash amount received, and expenses incurred must be kept by a business/petty cash journal.

4

3.4

Provide one internal control measure that must be implemented by L. Coetzee to address the poor control of vehicles.

Any one valid answer ✓✓

- Physical inspection of vehicles before they leave the premises and when they are brought back.
- Record the kilometres in a logbook when vehicles arrive or leave the premises.
- Check kilometres travelled against the authorised trip to avoid abuse of vehicles.

Allocate a mark for partially correct answer

2

TOTAL MARKS

18