



education

Department of
Education
FREE STATE PROVINCE

GRADE 9

**ECONOMIC AND MANAGEMENT
SCIENCES P2**

ECONOMY AND ENTREPRENEURSHIP

MID-YEAR CONTROLLED TEST 2025

TIME: 1 HOUR

MARKS: 50

This question paper consists of 8 pages

INSTRUCTIONS AND INFORMATION

1. This question paper consists of Sections A, B and C based on the prescribed content framework in the CAPS Amendment Document and RATP.

SECTION A: ALL TOPICS

QUESTION 1.1: Matching items (5)

QUESTION 1.2: Choose the correct word (5)

[10]**SECTION B: THE ECONOMY**

QUESTION 2: Economic Systems (6)

QUESTION 3: Circular Flow (10)

QUESTION 4: Price Theory (9)

[25]**SECTION C: ENTREPRENEURSHIP**

QUESTION 5: Sectors of the economy (15)

[15]

2. ALL the questions are compulsory.
3. Answer ALL the questions in the **ANSWER BOOK** provided.
4. Write neatly and legibly.

SECTION A: ALL TOPICS**QUESTION 1****1.1 MATCHING ITEMS**

Choose a term in Column B that matches a description in Column A. Write only the letter (A – G) next to the question number (1.1.1 to 1.1.5) in your ANSWER BOOK e.g. 1.1.6 H.

COLUMN A		COLUMN B	
1.1.1	Consumers buy final products directly from these businesses	A	Economic problem
1.1.2	Having to decide on how to satisfy the unlimited wants and needs of people with only limited resources available	B	Demand
1.1.3	The quantity of goods or services that consumers want to buy at a specific price	C	Wholesalers
1.1.4	Economic activities mainly consist of farming.	D	Retailers
1.1.5	Also known as the service sector	E	Tertiary sector
		F	Supply
		G	Primary sector

(5 x 1)

[5]**1.2 CHOOSE THE CORRECT WORD**

For each of the statements below, choose the correct word/s within the brackets. Write only the correct word/s next to the question number in your ANSWER BOOK e.g. 1.2.6 goods.

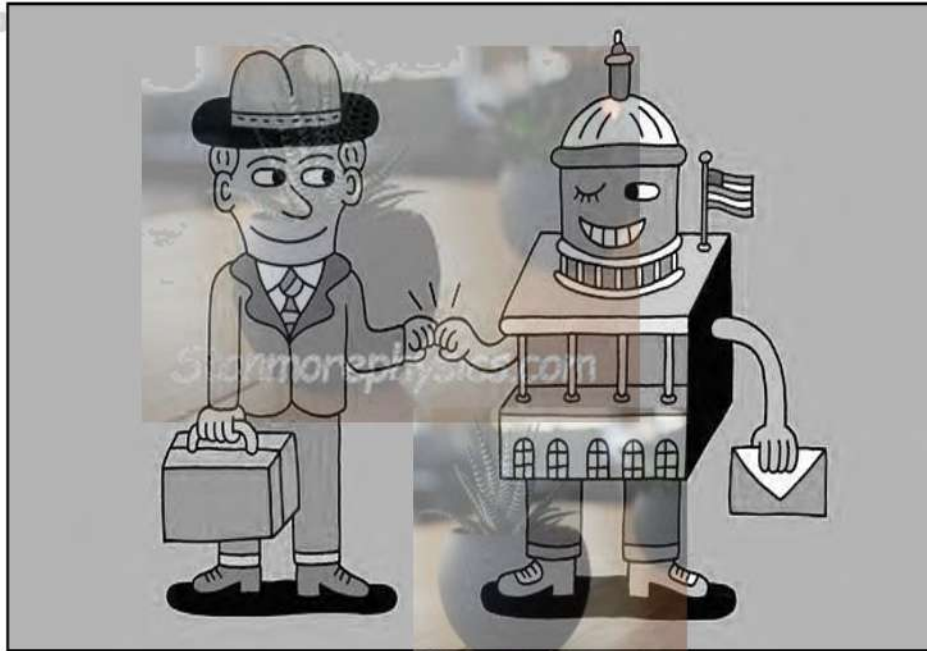
- 1.2.1 A country with a/an (closed economy/open economy) will not participate in importing and exporting to and from other countries. (1)
- 1.2.2 A construction company is said to exist in the (primary/secondary) sector. (1)
- 1.2.3 A free-market economy can also be referred to as a (communist/capitalist) economy. (1)
- 1.2.4 The law of supply states that the higher the price, the (higher/lower) the quantity supplied. (1)
- 1.2.5 Most of the labour force or workers in the secondary sector are (unskilled/semi-skilled). (1)

[5]**TOTAL SECTION A: 10**

SECTION B: THE ECONOMY**QUESTION 2: ECONOMIC SYSTEMS**

2.1 Name the economic system in which the government sets the prices of goods and services. (1)

2.2 Refer to the picture below and answer the questions that follows



[Source: <https://biz-at-it.blogspot.com/2021/03/illustration-mixed-economy.html>]

2.2.1 Identify the type of economic system portrayed in the above image. (1)

2.2.2 Discuss ONE characteristic of the above economic system. (2)

2.3 **Read the following scenario before answering the questions.**

	<p>Your mum buys old jeans from a second-hand store. She pays R20 per pair and recycles each pair into three handbags. She then sells the handbags to a large group of customers at the local community weekend pop-up market for R50 per bag.</p>	
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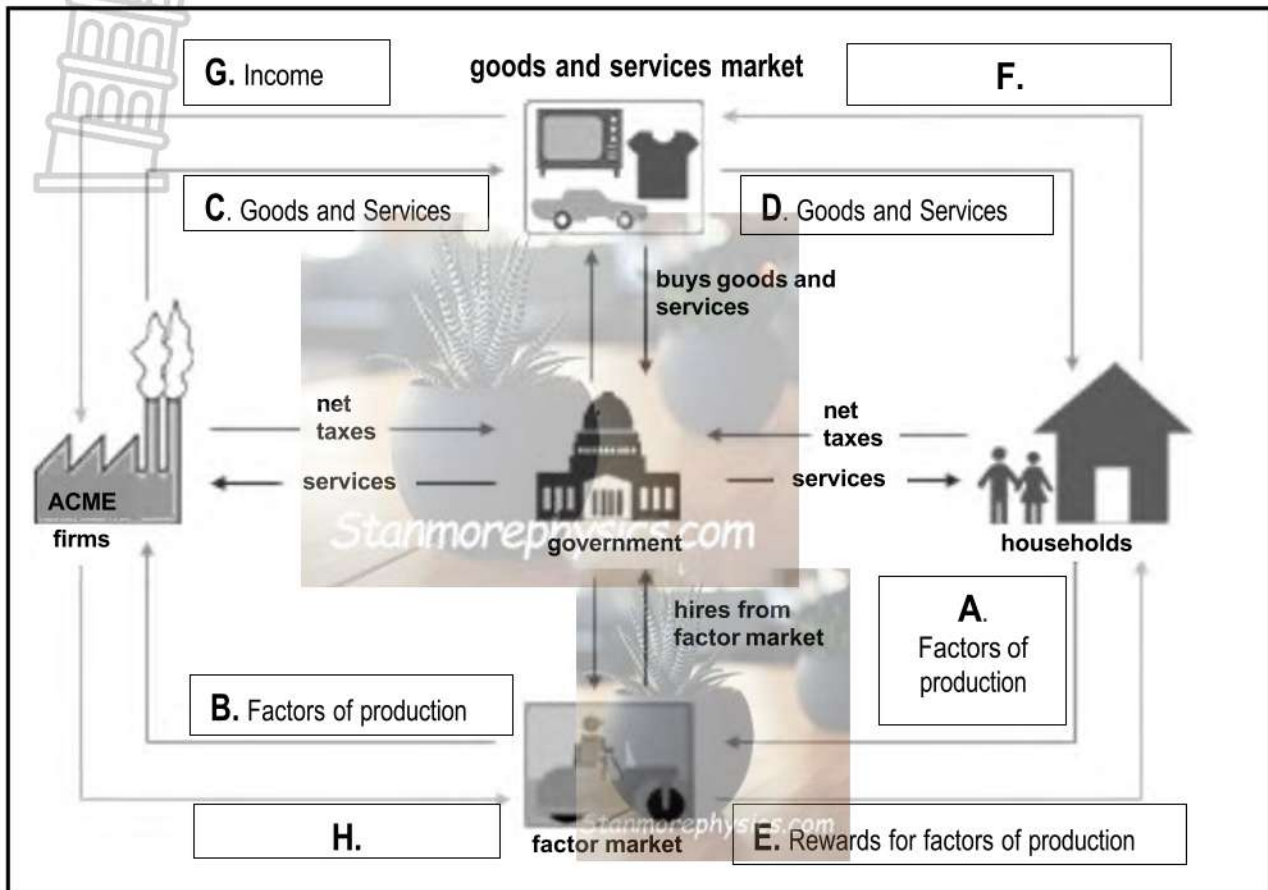
Motivate why the above scenario can be identified with a free market economy. Give ONE point. (2)

[6]

QUESTION 3: CIRCULAR FLOW

(10)

Study the following circular flow diagram and answer the questions that follow.



[Source: Adapted: <https://www.cengage.com/economics/tomlinson/lecture/8471.pdf>]

- 3.1 Name the participant in the circular flow that provides public goods and services. (1)
- 3.2 Provide descriptions for the flows labelled **F** and **H** as indicated in the above circular flow diagram. (4)
- 3.3 Identify the “Real Flow” in the above diagram from the options below. Choose the correct option and write down only Option 1 or Option 2 in your ANSWER BOOK: (2)
 - Option 1: A → B → C → D
 - Option 2: E → F → G → H

3.4 Thato is a young gentleman from a household. He is employed by Golden Ribbons, a business that exists in the economy in the above circular flow.

Identify the following for Thato:

3.4.1 The factor of production that Thato provides for the economy (1)

3.4.2 The remuneration that Thato earns for his contribution to this factor of production (1)

3.4.3 The payment that Thato makes to the government (1)

[10]

QUESTION 4: PRICE THEORY

4.1 Name ONE factor that will influence the demand consumers have for a product. (1)

4.2 You have been saving money to buy a PlayStation 4 and have been looking out for good deals at various stores. You noticed that the price changes from time to time and that different stores sell it at different prices.

Below is the demand and supply schedule for the PlayStation 4 at a large gaming store in the country.

Price (R)	Quantity demanded	Quantity supplied
10 000	5	25
8 000	10	20
6 000	15	15
4 000	20	10
2 000	25	5



[Source: <https://www.playstation.com/en-us/ps4/>]

4.2.1 Use the information supplied in the above schedule to draw a demand and supply curve for a PlayStation device. (5)
 (Label the curves and the equilibrium point clearly.)

4.2.2 Identify the equilibrium price and quantity. (1)

4.2.3 Name two factors that will influence where you will buy your PlayStation. (2)

[9]

TOTAL SECTION B: 25

SECTION C: ENTREPRENEURSHIP

QUESTION 5: SECTORS OF THE ECONOMY

5.1 Complete the following table.

Sector	Primary	5.1.1	Tertiary
Description	5.1.2	Raw materials obtained from the primary sector are converted/processed into final products	Produced goods are transported and sold to the consumer
Example	Farming	Fruit juice factory	5.1.3

Stanmorephysics.com

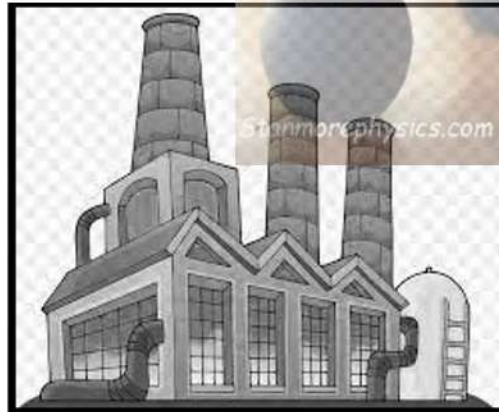
(3)

5.2 Briefly discuss the importance of using the resources of the primary sector sustainably.

(4)

5.3 Read the following case study and answer the questions that follow.

The three sectors of the economy in Land A:



Land A has a strong secondary sector with many factories producing steel, textiles, and processed food. However, these industries are often affected by strikes and a shortage of skilled workers. The primary sector is small, focused on mining and limited farming. The tertiary sector is growing rapidly, especially in retail and transport, serving both urban and rural areas. The government is concerned about the instability in the secondary sector and its impact on economic growth and job creation.

5.3.1 In which sector of the economy is the most economic activities in Land A?

(1)

5.3.2 Identify TWO reasons from the case study why Land A's secondary sector is considered as unstable.

(2 x 2 = 4)

5.3.3 Why is the government concerned about the instability in this sector? (1)

5.3.4 Suggest one way the government could support the secondary sector to improve labour stability. (2)



TOTAL SECTION C: 15

TOTAL: 50

