KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

NATIONAL SENIOR CERTIFICATE

GRADE 10

ACCOUNTING

JUNE 2026

COMMON ASSESSMENT TEST

MARKS: 200

TIME : 2.5 hours

N.B. This paper consists of 11 pages and an answer booklet of 9 pages

INSTRUCTIONS AND INFORMATION

Read the following instructions and be sure to follow them carefully:

1. Answer ALL questions
2. A special ANSWER BOOK is provided on which to answer ALL questions.
3. Show ALL workings to earn part marks.
4. You may use a non-programmable calculator.
5. You may use dark pencil or blue/black ink to answer the questions.
6. Where applicable, show ALL calculations to ONE decimal point.
7. Write neatly and legibly.
8. Use the information in the table below as a guide when answering the questions paper. Try NOT to deviate from it.

QUESTION	TOPIC	MARKS	MINUTES
1	Transaction Analysis	25	19
2	Debtors Ledger and Internal Control	29	22
3	General Ledger	40	30
4	Salaries and Wages	46	34
5	Fixed Assets and Depreciation	27	20
6	Creditors Reconciliation	33	25
TOTAL		**200**	**150**

QUESTION 1 (25 MARKS; 19 MINUTES)

TRANSACTION ANALYSIS

The transactions provided below appeared in the financial records of Lavela Stores for April 2026.

REQUIRED:

1.1 Analyse the given transactions according to the table provided in your answer book. Assume that bank balance is **unfavourable** at all times.

Example:
Lavela Stores purchased consumable stores on account, R250.

No.	Journal	General Ledger		Assets	Owners' Equity	Liabilities
		Account Dr	Account Cr			
E.g.	CJ	Consumable Stores	Creditors Control	0	- 250	+250

TRANSACTIONS:

i. Lavela Stores received R2 500 from Mr Brown, a debtor whose account had previously been written off.

ii. The telephone account R1 600, was erroneously debited to the sundry expenses account.

iii. The net salary of R18 900 was paid to the employees of Lavela Stores.

iv. Withdrew R600 cash from the ATM to restore the petty cash imprest.

v. Mr Mthembu, who owed Lavela Stores R800, can not be traced. His account must be written off.

25

QUESTION 2 (29 MARKS; 22 MINUTES)

DEBTORS' LEDGER AND INTERNAL CONTROL

Duduzile Dambuza is the owner of Dudu's Designs, a clothing business that sells items both for cash and on credit.

REQUIRED:

2.1 Refer to the information provided below and prepare the Debtors Ledger of Nokwanda Dlamini, in the financial records of Dudu's Designs for March 2026. (19)

2.2 Duduzile ensures that credit checks are done on all customers who request to open accounts to purchase on credit.

2.2.1 Discuss **TWO** reasons why credit checks are essential. (4)

2.2.2 Name **TWO** documents that customers need to provide when applying for credit. (2)

2.3 Duduzile Dambuza has been advised to offer her customers the option of paying their accounts by debit order. (4)

- Briefly explain what a debit order is.
- Why debit orders would be advantageous to Dudu's Designs?

INFORMATION FOR MARCH 2026:

1 Nokwanda Dlamini owed Dudu's Designs R2 400 on 1 March 2026.

2 Interest, at a rate of 7% per annum, was charged on the outstanding amount owed by Nokwanda Dlamini. She has not paid her account for 2 months.

10 Receipt number 265 was issued to Nokwanda Dlamini as she settled her account to date.

16 Invoice number 3890 was issued to Nokwanda Dlamini as she purchased 5 items of clothing with a total selling price of R950. She had a birthday voucher for R50, so this decreased the final amount of the invoice.

17 Issued credit note number 354 to Nokwanda Dlamini for R120. This was for the return of an ill-fitting clothing item previously purchased for her daughter.

25 As per receipt number 520, Nokwanda Dlamini used her debit card to pay half the amount due to Dudu's Designs on this date. A further discount of R15 was permitted due to her prompt payment.

31 Invoice 4006 for R? was issued to Nokwanda Dlamini for clothing purchased. Her account had a debit balance of R800 after this transaction was recorded in the Debtors Ledger.

2

QUESTION 3 (40 MARKS, 30 MINUTES)

GENERAL LEDGER

Refer to the information provided on Pillay Stores, a retailer that uses a fixed mark up of 40% on all sales.

REQUIRED:

3.1 Prepare the Trading Stock account in the General Ledger, correctly balanced on 28 February 2026, the end of the current financial year. (27)

3.2 **REFER TO INFORMATION A AND B** (13)
Calculate the gross profit of Pillay Stores for the financial year ended 28 February 2026.

INFORMATION:

A The following balances / totals were extracted from the financial records on 1 February 2026:

	R
Trading Stock	263 000
Sales	8 230 600
Cost of Sales	5 870 000

B Totals extracted from the Journals on 31 February 2026:

Cash Receipts Journal	
Bank	?
Debtors Control	
Receipts	19 200
Discount Allowed	750
Sales	?
Cost of Sales	315 820
Sundry Accounts	28 000

Cash Payments Journal	
Bank	248 900
Trading Stock	?
Creditors Control	
Payments	26 000
Discount Received	1 500
Debtors Control	5 200
Sundry Accounts	54 400

Debtors' Journal	
Sales	306 040
Cost of Sales	?

Debtors' Allowances Journal	
Debtors Allowances	?
Cost of Sales	16 400

Note that no allowances were granted for overcharging debtors.

Creditors' Journal	
Creditors Control	522 600
Trading Stock	?
Equipment	27 500
Stationery and Printing	3 700
Consumable Stores	1 500

Creditors Allowances Journal	
Creditors Control	12 400
Trading Stock	10 500
Equipment	1 500
Stationery and Printing	250
Consumable Stores	150

C Additional information relating to the General Journal:

- Mr Pillay, the owner, took stock with a selling price of R5 992 for personal use,
- Stationery with a cost price of R200 was taken from the shop shelves to be used in the store's office.

40

QUESTION 4 (46 MARKS; 34 MINUTES)

SALARIES AND WAGES

Mr Tembani is the owner of Tembani Tours, a business situated in St Lucia in KwaZulu Natal. They specilaise in providing guided tours of the St Lucia estuary, the iSimangaliso Wetland Park as well as the Hluhluwe–iMfolozi Park, a big 5 game reserve.
Normal working days for Tembani Tours workers are Monday to Saturday

REQUIRED:

4.1 Choose a description from **COLUMN B** that matches the term in **COLUMN A**. Write only the letter (A - E) next to the question numbers (4.1 to 4.5) in the answer space provided in your answer book. (5)

	Column A - Term		Column B - Explanation
4.1.1	Medical Aid Fund	A	This money is deducted from the employees salary, and contributed to by an employer each month, so that the employee will receive a monthly income upon their retirement.
4.1.2	Pension Fund	B	A mandatory 1% payment that employers with an annual payroll of over R500 000 need to make to SARS. It funds employee training through Sector Education and Training Authorities to improve the abilities of the South African workforce.
4.1.3	Unemployment Insurance Fund	C	A form of tax that is deducted from the salary or wage of an employee and paid by the employer to SARS, on the employees behalf.
4.1.4	PAYE	D	Many South African employees and their employers contribute to this fund monthly to enable them access to private health care, paid for by the fund.
4.1.5	Skills development levy	E	A person may claim from this fund upon becoming unemployed due to retrenchment, dismissal, contract expiration, or when taking maternity, adoption or illness long leave.

4.2 Use the table in your answer book to calculate Sipho Shabalala's gross wage for the week ended 27 February 2026. (12)

4.3 Show how Nelly Ngwenya's weekly wage will be recorded in the Wages Journal for the week ended 27 February 2026. (13)

4.4 Complete the Unemployment Insurance Fund Account in the General Ledger of Tembani Tours on 28 February 2026. (11)

4.5 **REFER TO INFORMATION A**

Provide **TWO** possible reasons that Nelly Ngwenya is earning wages at a higher hourly rate than Sipho Shabalala. (2)

4.6 Sipho and Nelly often receive tips from the tourists. Mr Tembani insists that the employees disclose their tips, and pay 20% of all tips earned to him. Do you agree with this? Provide a reason for your answer. (3)

INFORMATION:

A Tembani Tours has the following employees, paid at the following rates:

<table>
<tr><th>Employee</th><th>Hourly wage</th><th>Overtime rate</th></tr>
<tr><td>Sipho Shabalala</td><td>R50</td><td rowspan="2">1.5 times the normal rate for Monday to Saturday, and double the normal rate for Sundays.</td></tr>
<tr><td>Nelly Ngwenya</td><td>R65</td></tr>
</table>

B Hours worked by Sipho Shabalala during the week ended 27 February 2026.

Saturday 21 Feb	Sunday 22 Feb	Monday 23 Feb	Tuesday 24 Feb	Wednesday 25 Feb	Thursday 26 Feb	Friday 27 Feb
10 hours	8 hours	8 hours	Day off	Day off	9 hours	10 hours

Note that a normal working day is 8 hours. Anything above 8 hours per day is paid at overtime rates.

C Nelly Ngwenya earned a basic wage of R3 000, and overtime of R500 for the week ended 27 February 2026.

D **Weekly deductions and contirbutions:**

i. **Pension Fund**
- 8% of the basic wage is deducted for pension fund.
- Tembani Tours contributes R2 for every R1 deducted from the employees wage towards her pension fund.

ii. **PAYE**
- 18% of the gross wage is deducted for PAYE.

iii. **UIF**
- 1% of the gross wage is contributed by both employees and Tembani Tours towards the UIF.

E On 26 February, R370 was owed the the Unemployment Insurance Fund. The amount owed to the UIF was paid on 28 February 2026.

46

QUESTION 5 (27 MARKS; 20 MINUTES)

FIXED ASSETS AND DEPRECIATION

The information below was extracted from the financial records of Mandla Mkhize.

REQUIRED:

5.1 Indicate the General Ledger accounts that will be debited and credited when closing off depreciation account at the end of the current financial year. (2)

5.2 Complete the fixed asset register for the Nissan Almera until the financial year ended 28 February 2026. (8)

5.3 Prepare the Accumulated Depreciation on Vehicles account in the General Ledger of Mandla Mkhize, correctly balanced / closed off, for the financial year ended 28 February 2026. (9)

5.4 Calculate the book value of Mandla Mkhize's vehicles, on 1 March 2026, the beginning of the next financial year. (4)

5.5 Mandla Mkhize is a retired businessman that supplements his pension by permitting his unemployed family members use his personal vehicles to provide E- hailing services. He currently charges Sipho and Nomusa R200 each, per day for the use of his vehicles. The drivers are only responsible for the petrol used on the vehicle. On average Sipho drives 500km per day and Nomusa drives 350km. Mandla is considering charging them per km driven, instead of per day.

5.5.1 Provide Mandla with **ONE** reason why you agree with him charging per kilometre and not per day. (2)

5.5.2 How can Mandla ensure that Sipho an Nomusa are honest about the daily distance travelled in the vehicle? (2)

INFORMATION:

A On 1 March 2025, the beginning of the financial year, Mandla Mkhize owned one vehicle, a Nissan Almera with a cost price of R258 000 that was originally purchased on 1 October 2024. This vehicle was driven by his nephew, Sipho Mkhize.

B His niece, Nomusa, finished her degree in November 2025 and requested that Mandla Mkhize purchased a second vehicle to assist her in providing an income for herself until she can find permanent employment. He purchased a second-hand Renault Kwid for R190 000 cash on 1 December 2025.

C Depreciation on vehicles is calculated at 20% per annum on cost.

27

QUESTION 6 (33 MARKS; 25 MINUTES)

CREDITOR'S RECONCILIATION

You are the bookkeeper of Subramanian's Stores, a shop owned by Solly Subramanian. The Creditors' Control account and Creditors' List for March 2026 were prepared by the inexperienced bookkeeper. The postings from the relevant Journals have been completed, but you have noticed that the final amounts are not in agreement.

REQUIRED:

6.1 Calculate the correct closing balance of the Creditors Control account in the General Ledger as at 31 March 2026. (10)

6.2 Complete the Creditors List as at 31 March 2026. Show calculations in brackets so that part marks can be awarded. (21)

6.3 Briefly explain why it is important that the final balance of the Creditors Control account and the total of the Creditors List are equal. (2)

INFORMATION:

A The Creditors Control account in the General Ledger reflected a balance of **R63 980**, after the bookkeeper had recorded the transactions for March 2026.

B **The bookkeeper calculated the following balances for the Creditors Ledger accounts on 31 March 2026:**

	R
Tembani Traders	17 800
Maistry Stores	20 700
Maharaj Traders	21 400
Naidoo Stores	3 900

C **The following errors and omissions were identified by the internal auditor on 31 March 2026**:

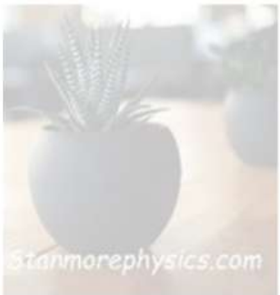
- An invoice, received from Maharaj Traders for R9 500 on 30 March 2026, was omitted from the financial records.
- Inventory of R6 200, returned to Maistry Stores, was incorrectly recorded by the bookkeeper as a credit purchase and posted accordingly.
- When comparing the invoice to the delivery note, an amount of R490 was omitted from an invoice for stationery purchased from Naidoo Stores. This stationery was ordered, received and signed for by Subramanian's Stores.
- Interest of R245 must still be recorded in the relevant journal for the overdue account of Maharaj Traders.
- An amount of R580 for trading stock returned to Maistry Stores was omitted from the Creditor's Allowances Journal in error.
- A discount of R130 received from Naidoo Stores was incorrectly posted to the Creditors' Ledger as R310. The General Ledger is correct.

- An EFT payment was made to Tembani Traders of R17 500, to settle the full amount owed on 31 March, was not recorded at all.

- Stock purchased on credit from Naidoo Stores, R6 900, was incorrectly posted to the account of Maistry Stores.

33

TOTAL MARKS **200**



KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

NATIONAL SENIOR CERTIFICATE

GRADE 10

ACCOUNTING

ANSWER BOOK

JUNE 2026

COMMON ASSESSMENT TEST

MARKS : 200

TIME : 2.5 hours

Name: ______________________________ **Grade:** ________________

Question	Topic	Learners Mark	Moderators Mark
1	Transaction Analysis		
2	Debtors Ledger and Internal Control		
3	General Ledger		
4	Salaries and Wages		
5	Fixed Assets and Depreciation		
6	Creditors Reconciliation		

N.B. This answer book consists of 9 pages

QUESTION 1 (25 MARKS; 19 MINUTES)

TRANSACTION ANALYSIS

No.	Journal	General Ledger		Assets	Owners' Equity	Liabilities
		Account Dr	Account Cr			
i.						
ii.						
iii.						
iv.						
v.						

25

QUESTION 2 (29 MARKS; 22 MINUTES)

DEBTORS' LEDGER AND INTERNAL CONTROL

2.1 **Debtors Ledger of Dudu's Designs for March 2026.**
Nokwanda Dlamini

Date		Details	Fol	DR	CR	Balance

19

2.2 Duduzile ensures that credit checks are done on all customers who request to open accounts to purchase on credit.

2.2.1 Discuss **TWO** reasons why credit checks are essential.

4

2.2.2 Name **TWO** documents that customers need to provide when applying for credit.

2

2.3 Duduzile Dambuza has been advised to offer her customers the option of paying their accounts by debit order.

- Briefly explain what a debit order is.
- Why debit orders would be advantageous to Dudu's Designs?

Explanation:
Advantage of debit orders:

4

29

QUESTION 3 (40 MARKS, 30 MINUTES)

GENERAL LEDGER

3.1 **General Ledger of Pillay Stores**
Balance Sheet Section
Trading Stock

27

3.2 **REFER TO INFORMATION A AND B**
Calculate the gross profit of Pillay Stores for the financial year ended 28 February 2026.

Sales:

Cost of Sales:

Gross Profit:

13

40

QUESTION 4 (46 MARKS; 34 MINUTES)

SALARIES AND WAGES

4.1

4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	

5

4.2 Use the table in your answer book to calculate Sipho Shabalala's gross wage for the week ended 27 February 2026.

	Calculation	**Amount**
Basic Wage		
Overtime		
Gross Wage		

12

4.3 Show how Nelly Ngwenya's weekly wage will be recorded in the Wages Journal for the week ended 27 February 2026.

Employee	**Gross Wage**	**Deductions**				**Net Wage**
		Pension Fund	**PAYE**	**UIF**	**Total**	
Nelly Ngwenya						

Employee	**Contributions**		
	Pension Fund	**UIF**	**Total**
Nelly Ngwenya			

13

4.4 **General Ledger of Tembani Tours**

Balance Sheet Section

Unemployment Insurance Fund Account

11

4.5 **REFER TO INFORMATION A**
Provide **TWO** possible reasons that Nelly Ngwenya is earning wages at a higher hourly rate than Sipho Shabalala.

2

4.6 Sipho and Nelly often receive tips from the tourists. Mr Tembani insists that the employees disclose their tips, and pay 20% of all tips earned to him. Do you agree with this? Provide a reason for your answer.

3

46

QUESTION 5 (27 MARKS; 20 MINUTES)

FIXED ASSETS AND DEPRECIATION

5.1 Indicate the General Ledger accounts that will be debited and credited when closing off depreciation account at the end of the current financial year.

Debit	Credit

2

5.2

Asset	Nissan Almera		
Cost Price	R258 000	**Depreciation Method**	Cost price method
Date Purchased	1 October 2024	**Depreciation Rate**	20%
Date	**Depreciation**	**Accumulated Depreciation**	**Book Value**
28 February 2025			
28 February 2026			

8

5.3

General Ledger of Mandla Mkhize
Balance Sheet Section
Accumulated Depreciation on Vehicles

9

5.4 Calculate the book value of Mandla Mkhize's vehicles, on 1 March 2026, the beginning of the next financial year.

4

5.5 Mandla Mkhize is a retired businessman that supplements his pension by permitting his unemployed family members use his personal vehicles to provide E- hailing services. He currently charges Sipho and Nomusa R200 each, per day for the use of his vehicles. The drivers are only responsible for the petrol used on the vehicle. On average Sipho drives 500km per day and Nomusa drives 350km. Mandla is considering charging them per km driven, instead of per day.

5.5.1 Provide Mandla with **ONE** reason why you agree with him charging per kilometre and not per day.

2

5.5.2 How can Mandle ensure that Sipho an Nomusa are honest about the daily distance travelled in the vehicle?

2

27

QUESTION 6 (33 MARKS; 25 MINUTES)

CREDITOR'S RECONCILIATION

6.1 Calculate the correct closing balance of the Creditors Control account in the General Ledger as at 31 March 2026.

10

6.2 Complete the Creditors List as at 31 March 2026. Show calculations in brackets so that part marks can be awarded.

Tembani Traders	
Maistry Stores	
Maharaj Traders	
Naidoo Stores	

21

6.3 Briefly explain why it is important that the final balance of the Creditors Control account and the total of the Creditors List are equal.

2

33

TOTAL MARKS **200**

KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

FINAL

NATIONAL SENIOR CERTIFICATE

GRADE 10

ACCOUNTING

MARKING MEMORANDUM

JUNE 2026

COMMON ASSESSMENT TEST

MARKS : 200

MARKING PRINCIPLES:

1. Penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item. No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Full marks for correct answer. If answer incorrect, mark the workings provided.
4. If a pre-adjustment figure is shown as the final figure, award one mark. Not the method mark for the answer. Note: if figures are stipulated in memo for components of workings, these do not carry the method for final answer.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. Where penalties are applied, the marks for that section of the question cannot be a final negative.
8. Where method marks are awarded for operation, the marker must inspect the reasonableness of the answer before awarding the mark.
9. Operation' means 'Check operation'. 'One part correct' means 'Operation & one part correct'. Note: check operation must be +,-,x,÷, or per candidates operation.
10. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect, indicate with a ☒. Note: do not award marks for workings if numerator and denominator are swapped-this also applies to ratios.
11. Be aware of candidates who provide valid alternatives beyond the marking guideline.
12. Codes: f=foreign item; p=placement.

This marking guideline consists of 10 pages.

QUESTION 1 (25 MARKS; 19 MINUTES)

TRANSACTION ANALYSIS

No.	Journal	General Ledger		Assets	Owners' Equity	Liabilities
		Account Dr	Account Cr			
i.	CRJ✓	Bank✓	Bad Debts Recovered✓	0	+ 2 500✓	- 2 500✓
ii.	GJ✓	Telephone✓	Sundry expenses✓	0	+ 1 600✓ - 1 600✓	0
iii.	CPJ✓	Creditors for Salaries✓	Bank✓	0	0	+18 900✓ - 18 900✓
iv.	CPJ✓	Petty Cash✓	Bank✓	+ 600✓	0	+ 600✓
v.	GJ✓	Bad Debts✓	Debtors Control✓	-800✓	-800✓	0

25

QUESTION 2 (29 MARKS; 22 MINUTES)

DEBTORS' LEDGER AND INTERNAL CONTROL

2.1 **Debtors Ledger of Dudu's Designs for March 2026.**

Nokwanda Dlamini

Date		Details	Fol.	DR	CR	Balance
2026 Mar	1	Balance	b/d			2 400✓
	2	Interest on overdue account	GJ	28✓☑		2 428☑*
	10	Receipt number 265	CRJ		2 428☑ Refer to balance on 2 March	0✓
	16	Invoice 3890	DJ	900✓✓		900☑*
	17	Credit note 354	DAJ		120✓	780☑*
	25	Receipt 520	CRJ		390✓☑ ½ balance on 17 March	390☑*
		Discount Allowed	CRJ		15✓	375☑*
	31	Invoice 4006	DJ	425✓☑ Missing amount		800✓

* Operation – ensure learner adds / subtracts correctly, as per DR / CR column

19
19

2.2 Duduzile ensures that credit checks are done on all customers who request to open accounts to purchase on credit.

2.2.1 Discuss **TWO** reasons why credit checks are essential.

Any TWO reasons ✓✓ ✓✓
- The law in South Africa (NCA) states that legally credit checks need to be done.
- Ensures that the customer is reliable and will pay back
- Assists in setting the credit limit for the customer
- **ANY LOGICAL REASON**

4
4

2.2.2 Name **TWO** documents that customers need to provide when applying for credit.

Any TWO documents ✓ ✓
- ID book / card
- Proof of address
- Bank Statement
- Salary Slip / Proof of employment

2
2

2.3 Duduzile Dambuza has been advised to offer her customers the option of paying their accounts by debit order.
- Briefly explain what a debit order is.
- Why debit orders would be advantageous to Dudu's Designs?

Explanation:
A debit order is an agreement between Dudu's Designs and her debtors that gives the business permission to deduct money from the customers bank account at the end of the month when payment is due.✓✓

Advantage of debit orders:
Dudu's Designs will be more likely to receive timeous payments from their customers monthly, thus reducing the risk of bad debts.✓✓
ANY VALID POINT

4
4

29

QUESTION 3 (40 MARKS, 30 MINUTES)

GENERAL LEDGER

3.1

General Ledger of Pillay Stores
Balance Sheet Section
Trading Stock

2026 Feb	1	Balance✓	b/d	263 000 ✓	2026 Feb	28	Cost of Sales✓	CRJ	315 820 ✓
	28	Cost of Sales✓	DAJ	16 400 ✓			Cost of Sales✓	DJ	218 600 ✓✓
		Creditors Control✓	CJ	489 900 ✓✓			Creditors Control✓	CAJ	10 500 ✓
		Bank✓	CPJ	163 300 ✓✓			Drawings✓✓	GJ	4 280 ✓✓
							Balance✓	c/d	383 400 ✓☑
				932 600			☑ for both totals		932 600
2026 Mar	1	Balance✓	b/d	383 400 ☑					

27
27

3.2 **REFER TO INFORMATION A AND B**
Calculate the gross profit of Pillay Stores for the financial year ended 28 February 2026.

Sales:
8 230 600✓ + 442 148 ✓✓ + 306 040✓ - 22 960✓✓
= 8 955 828☑ operation, one part corrects

Cost of Sales:
5 870 000✓ + 218 600☑ + 315 820✓ – 16 400✓
See 3.1
= 6 388 020☑ operation, one part corrects

Gross Profit:
8 955 828 – 6 388 020
= 2 567 808☑ operation

13
13

40

QUESTION 4 (46 MARKS; 34 MINUTES)

 # Please note of the following: Changes in marks allocation

SALARIES AND WAGES

4.1

4.1.1	D✓
4.1.2	A✓
4.1.3	E✓
4.1.4	C✓
4.1.5	B✓

5
5

#4.2 Use the table in your answer book to calculate Sipho Shabalala's gross wage for the week ended 27 February 2026.

	Calculation	**Amount**
Basic Wage	4 days✓ ☑X 8 hours✓ X R50✓	R1 600☑
Overtime	R100 8 hours☑X (R50✓ X 2)✓ = R800☑ R75 5 hours☑ X (50✓ X 1.5)✓ = R375☑	R1 175☑ operation, one part corrects
Gross Wage		R2 775✓☑ operation

16
16

#4.3 Show how Nelly Ngwenya's weekly wage will be recorded in the Wages Journal for the week ended 27 February 2026.

Employee	**Gross Wage**	**Deductions**				**Net Wage**
		Pension Fund	**PAYE**	**UIF**	**Total**	
Nelly Ngwenya	3 500✓✓	240✓✓	630✓☑ 18% of gross wage	35✓☑ 1% of gross wage	905✓☑	2 595✓☑ operation one part corrects

Employee	**Contributions**		
	Pension Fund	**UIF**	**Total**
Nelly Ngwenya	480✓☑ Pension X 2	35✓☑ Same as UIF	515✓☑ operation

18
18

4.4 ***THE LEDGER ACCOUNTS FOR SALARIES AND WAGES JOURNALS ARE NON- EXAMINABLE. 11 MARKS WAS DISTRIBUTED ACROSS QUESTION 4***

#4.5 **REFER TO INFORMATION A**

Provide **TWO** possible reasons that Nelly Ngwenya is earning wages at a higher hourly rate than Sipho Shabalala.

Any TWO reasons ✓✓ ✓✓
- Experience – Nelly might be more experienced than Sipho
- Qualificiations – Nelly might have more formal qualifications that Sipho
- Language - Nelly might be fluent in more languages than Sipho
- Knowledge – Nelly might have more specialised knowledge than Sipho .
- **Any logical answer**

4
4

4.6 Sipho and Nelly often receive tips from the tourists. Mr Tembani insists that the employees disclose their tips, and pay 20% of all tips earned to him. Do you agree with this? Provide a reason for your answer.

Yes /No✓ Reason ✓✓
- If Mr Tembani didnt provide the workers with vehicles, advertising etc there would be no business for them to work in and therefore earn tips.
- **Any logical answer**

OR

No
- Tips are paid based on the quality of the tour experienced by the tourists. They are earned by the service providers and not the owner of the business
- **Any logical answer**

3
3

46

QUESTION 5 (27 MARKS; 20 MINUTES)

FIXED ASSETS AND DEPRECIATION

5.1 Indicate the General Ledger accounts that will be debited and credited when closing off depreciation account at the end of the current financial year.

Debit	Credit
Profit and Loss✓	Depreciation✓

2
2

5.2

Asset	Nissan Almera		
Cost Price	R258 000	**Depreciation Method**	Cost price method
Date Purchased	1 October 2024	**Depreciation Rate**	20%
Date	**Depreciation**	**Accumulated Depreciation**	**Book Value**
28 February 2025	21 500✓✓	21 500☑	236 500☑
28 February 2026	51 600✓✓	73 100☑	184 900☑

8
8

5.3

General Ledger of Mandla Mkhize
Balance Sheet Section
Accumulated Depreciation on Vehicles

2026 Feb	28	Balance	82 600 ✓	2025 Mar	1	Balance	21 500☑ See 5.2
				2026 Feb	28	Depreciation✓ (51 600☑ see 5.2 + 9 500✓✓)	61 100☑
			82 600			☑	82 600
				2026 Mar	1	Balance	82 600☑

9
9

5.4 Calculate the book value of Mandla Mkhize's vehicles, on 1 March 2026, the beginning of the next financial year.

258 000✓ + 190 000✓ – 82 600☑ See 5.3

= 365 400☑ operation one part corrects

OR

180 500 two marks

184 900 one method mark + (190 000 one mark – 9 500 one method mark)

= 365 400 one method mark

4
4

5.5 Mandla Mkhize is a retired businessman that supplements his pension by permitting his unemployed family members use his personal vehicles to provide E- hailing services. He currently charges Sipho and Nomusa R200 each, per day for the use of his vehicles. The drivers are only responsible for the petrol used on the vehicle. On average Sipho drives 500km per day and Nomusa drives 350km. Mandla is considering charging them per km driven, instead of per day.

5.5.1 Provide Mandla with **ONE** reason why you agree with him charging per kilometre and not per day.

Any ONE reason ✓✓
- The higher the mileage the higher the wear and tear on the vehicle will be
- Maintenance costs will be higher if the vehicle is used more.
- **Any logical reason**

2
2

5.5.2 How can Mandla ensure that Sipho and Nomusa are honest about the daily distance travelled in the vehicle?

- Keep a record of the odometer of the vehicle daily / weekly.✓✓
- **Any logical reason**

2
2

27

QUESTION 6 (33 MARKS; 25 MINUTES)

CREDITOR'S RECONCILIATION

6.1 Calculate the correct closing balance of the Creditors Control account in the General Ledger as of 31 March 2026.

- 6 200 one mark – 6 200 one mark; - 17 800 two marks

63 980✓ + 9 500✓- 12 400✓✓ + 490✓ + 245✓ - 580✓ - 17 500✓ – 300✓
= 43 435☑ one part corrects

OR

Creditors Control

12 400 two marks	63 980 one mark
580 one mark	9 500 one mark
*17 800 two marks	490 one mark
	245 one mark
43 435 one method mark	
#74 215	#74 215

No marks awarded for totals,
*If a learner separated 17 800 as 17 500 and 300 on debit side award one mark each
amounts should be recorded on the correct side to be awarded a mark
no need for details

10 / 10

6.2 Complete the Creditors List as of 31 March 2026. Show calculations in brackets so that part marks can be awarded.

Tembani Traders (17 800✓ – 17 500✓ - 300✓) – 17 800 two marks	0✓
Maistry Stores (20 700✓ - 12 400✓✓ – 580✓ - 6 900✓) - 6 200 one mark – 6 200 one mark	820☑*
Maharaj Traders (21 400✓ + 9 500✓ + 245✓)	31 145☑*
Naidoo Stores (3 900✓ + 490✓+ 180 ✓✓ + 6 900 ✓)	11 470☑*
	43 435☑ operation

21 / 21

6.3 Briefly explain why it is important that the final balance of the Creditors Control account and the total of the Creditors List are equal.

Any ONE explanation ✓✓ • The control account is a summary of the creditors list therefore the two must agree otherwise there is an error • To facilitate good internal control whereby one process serves as a check on another (i.e., division of duties) • To check that the recording and posting has been done correctly • To detect and correct any omissions, errors and/or fraud • To control the individual creditors accounts so that correct payments are made to them • To ensure correct information before making payment to creditors **ANY LOGICAL EXPLANATION**

2
2

33

TOTAL MARKS **200**