



SEKHUKHUNE EAST

District on the rise

ACCOUNTING GRADE 10

TASK 03: PROJECT

TERM 2: 19 MAY 2026

QUESTION PAPER

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MARKS: 50

TIME: 90 MINUTES

This Question paper consist of 7 pages including cover page

INSTRUCTIONS AND INFORMATION

1. Read the following information and instructions carefully and follow them precisely.
2. Write neatly and legibly.
3. Answer ALL questions.
4. Non-programmable calculators may be used.
5. You may use a dark pencil or blue/black ink to answer the questions.
6. This is an individual work, no discussion is allowed.
7. This task must be conducted in class under the supervision of the educators.

QUESTION	TOPIC	MARKS
1	GENERAL JOURNAL	23
2	GENERAL LEDGER & INTERNAL CONTROLS	22
3	SALARIES & WAGES	05
TOTAL		50



QUESTION 1**GENERAL JOURNAL****[23 Marks]**

1.1 The information for March 2026 presented below is taken from books of Jevon stores. The business is owned by J.Mahlangu.

REQUIRED:

Record the transactions in the General Journal for March 2026, and close off the journal properly.

Refer to the **INFORMATION** below:

NOTE: Narrations are **NOT** required.

INFORMATION**A. Provisional totals**

General Journal			
Debtors Journal		Creditors Journal	
Debit	Credit	Debit	Credit
825	116	268	384

B. Transactions on 31 March 2026

- I. A debtor, G.Molefe, who owes R2 400, was declared insolvent. His estate paid 40c in the rand. (This has been recorded in the books of the business.) The remainder must be written off as irrecoverable.
- II. Transfer a debit balance of R280 in the account of M. Naude from the Debtors' Ledger to his account in the Creditors' Ledger. M. Naude is both a customer and supplier to Jevon Stores.
- III. The owner, J.Mahlangu took trading stock at cost price of R1 200. The transaction was not recorded yet.
- IV. The business received an amount for R35 000 from RSA Bank via EFT for a fixed deposit that matured on 31 March 2026. Included in the amount is interest on fixed deposit of R 3 000. The total amount of R35 000 has been credited to the Fixed Deposit Account. Correct the error.

- V. Goods returned by G. Chetty (a debtor) as per credit note for R280, was incorrectly posted to the account of G. Levy (a debtor).
- VI. Charged interest of 6% per annum for three months to the overdue account of M. Smith, he owes the business R6 800.



TOTAL MARKS
23



QUESTION 2 GENERAL LEDGER AND INTERNAL CONTROL [22 Marks]

The following information was extracted from the books of Rhine Suppliers for the year ending February 2026. The business uses a mark-up of 60% on cost.

REQUIRED

2.1 Refer to the General ledger accounts below to complete the missing information **A to N** in your ANSWERBOOK **show calculation were necessary to earn part marks.** (15)

2.2 Use the account below to answer the following question

- The owner took goods for personal use. What was the selling price of the goods taken? Refer to the Trading stock Account (2)
- What would be the source document for amount, recorded in DAJ? (1)

2.3 Ernst Rhinehart, the owner suspects that stock has been stolen during the year. He has asked you for advice on internal controls he could implement to prevent stock from being stolen. List **TWO** Internal control to safeguard stock. (4)

**GENERAL LEDGER OF RHINEHART SUPPLIERS
NOMINAL ACCOUNT SECTION**

SALES									
				Feb 1	Total		b/d	150 000	
				28	A		DJ	80 000	
					Bank		B	92 000	

COST OF SALES									
Feb 01	Total				Trading stock		DAJ	6000	
28	C								
	Trading stock		D						

BALANCE SHEET SECTION

TRADING STOCK									
Feb 01	Balance	b/d	110 000			E		F	
28	Bank	G	120 000			Cost of sales	CRJ	57 500	
	H	CJ	30 000			I	CAJ	7 000	
	Petty Cash	J				Drawings	GJ	5 000	
	K	DAJ	L			Donations	M	2 000	
						Balance	c/d	N	
			267 000					267 000	
Mar 1	Balance	b/d	N						

TOTAL MARKS
22

QUESTION 3

SALARIES AND WAGES CONCEPT

[5 Marks]

3.1 Differentiate between salaries and wages. (4)

3.2 To which organisation is PAYE paid? Write your answer in full (1)



TOTAL MARKS
05

TOTAL MARKS: 50





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PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION

SEKHUKHUNE EAST

DISTRICT ON THE RISE

ACCOUNTING
GRADE 10
TERM 2 SBA TASK 3

PROJECT

19 MAY 2026

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QUESTION 1 GENERAL JOURNAL

GENERAL JOURNAL OF JEVON STORES (Narrations are not required)								
					Debtors' Control		Creditors' Control	
Date	Details	F	Dr	Cr	Dr	Cr	Dr	Cr
31	Totals	b/d			825	116	268	384
1	Bad debts		1 440 ✓✓					
	G.Molefe			1 440 ✓✓		1 440		
2	M Naude		280				280	
	M. Naude			280		280		
3	Drawings		1 200					
	Trading Stock			1 200				
4	Fixed Deposit :RSA		3 000					
	Interest on fixed deposit			3 000				
5	G.Levy		280		280			
	G.Chetty			280		280		
6	M.Smith		102		102			
	Interest receivable			102				
	Allocate a mark for correct details and amount		Allocate one marks for totals		1 207	2 116	548	384

23

QUESTION 2 GENERAL LEDGER AND INTERNAL CONTROL

2.1	Complete the missing figures	
A	Debtors control✓	
B	CRJ✓	
C	Trading Stock✓	
D	R57 500✓	
E	Cost of Sales✓	
F	R50 000✓	
G	CPJ✓	
H	Creditors control✓	
I	Creditors control✓	
J	PCJ✓	
K	Cost of Sales✓	
L	R6 000✓	
M	GJ✓	
		15

The owner took goods for personal use. What was the selling price of the goods taken?

R5 000 x 1.6=R8 000✓✓

What would be the source document for amount L in DAJ?

Duplicate credit invoice✓

1

2.3 List TWO internal controls to safeguard stock.

Any TWO valid answer✓✓✓✓

- Division/separation of duties
- All purchases of goods should be properly authorised.
- Proper authorisation of stock issued from warehouse.
- Regular physical stock count.
- Install security cameras in the warehouse and stores
- Hire security to monitor the warehouse.
- Stock must be kept in a safe place

One mark for partly correct answer.

QUESTION 3 SALARIES AND WAGES CONCEPT

3.1 Differentiate between Salaries and Wages

ACCEPT ANY VAILD ANSWER

Salaries✓✓	Wage✓✓
<ul style="list-style-type: none"> • Paid monthly • Earned at a fixed amount per month. • Normally no overtime ,sometimes receive bonuses ,incentives and commission. 	<ul style="list-style-type: none"> • Paid weekly. • Earned at hourly rates/units produced. • Earns a basic and overtime

4

3.2 To which organisation is PAYE paid ?Write your answer in full

South African Revenue Services✓

1

TOTAL MARKS : 50