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basic education
Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

NATIONAL ASSESSMENT
GENERAL EDUCATION CERTIFICATE (GEC)

2023 GRADE 9 PILOT STUDY

Subject: Economic and Management Sciences
Paper: 1

Marks: 70

Duration: 120 Minutes
excluding 15 minutes reading time

EXEMPLAR

The test consists of 22 pages, excluding the cover page.

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Instructions to the learner

1. You will receive 15 minutes reading time before you begin answering this test.
2. Read all the instructions and questions carefully.
3. Answer all questions.
4. Use the provided answer booklet to write all your answers.
5. The use of non-programmable calculator is permitted.

EXEMPLAR

The test starts on the next page.



Do not turn the page until you are told to do so.

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SECTION A
Question 1

1.1 JayJay & Sons settled an amount of R3 700 owing to date by EFT to TeeKee Stores, for goods bought.
What will be recorded under details column on the TeeKee Stores Cash Receipts Journal?

A TeeKee Stores
B JayJay & Sons
C Trading Stock
D Bank Account (1)

1.2 AK Masilo, the owner of Reja Botlhe Restaurant increased his capital contribution from R20 000 to R35 000. Receipt no. 01 was issued on the 5th of March 2023.
How much will be recorded in the books of Reja Botlhe Restaurant?

A R20 000
B R35 000
C R15 000
D R55 000 (1)

1.3 On the 3rd of May 2023 LEO Residence received an EFT payment of R4 500 from C Modulo for his child's accommodation.
How will the above transaction be recorded?

A CRJ: Bank & Rent Income
B CRJ: Rent Income & Sundry Account
C CPJ: Bank & Rent Expense
D CPJ: Rent Expense & Sundry Account (1)

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1.4 Reboni Furniture Factory sold office furniture to Mankwe Orbit College for R35 000 cash, with a profit mark up of 25%.
How much was the cost price of the goods sold?

A R43 750
B R25 250
C R35 000
D R28 000 (1)

1.5 On the 20th of October 2023, Mrs Clean sold merchandise that cost R5 500 to Borite Shoppe. The profit made was R1 200, receipt no. 04 issued.
How much was the selling price of the goods sold?

A R4 300
B R5 500
C R6 700
D R1 200 (1)

1.6 Zabel Traders regularly fills the business bakkie with petrol and pays R1 350 by EFT.
What are the **three** columns used to record the above transaction?

A Bank, Fuel and Sundry Account Details
B Bank, Fuel and Sundry Account Amount
C Name of payee, Fuel and Petrol
D Name of payee, Bank and Fuel (1)

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1.7 BIXY Traders bought a second-hand delivery van from Ace Motors for R45 000 and paid by EFT.

What will be recorded under Sundry Account column in the Cash Payments Journal?

A Delivery Van
B Ace Motors
C Vehicle
D Truck (1)

1.8 The following transactions were taken from the books of Gebou Traders amongst others.

Transactions for February 2023:

13 Bought goods from Weirs Wholesalers and paid by EFT, R67 000.

22 Khulaka Maize Farm delivered merchandise to Gebou Traders for R22 000 paid by EFT.

How much did the business spend on trading stock in February 2023?

A R67 000
B R89 000
C R22 000
D R45 000 (1)

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1.9 Extract of balances from the books of TKZ Traders:

Metro Dealers R10 000

Hlabane Dealers R45 000

Transactions for April 2023:

2 Purchased goods for R30 000 on credit from Metro Dealers.

28 TKZ Traders settled the amount owing to Metro Dealers to date.

How will the transaction on the 28th of April 2023 be recorded in the books of TKZ Traders?

A R40 000 and Creditors Control

B R30 000 and Sundry Accounts

C R45 000 and Sundry Accounts

D R10 000 and Creditors Control (1)

1.10 Todaro Traders pays R1 200 for weekly wages to each of the five workers of the business.

How much will be recorded weekly?

A R1 200

B R6 000

C R8 400

D R7 200 (1)

1.11 VeeJee Stores paid R5 220 to Mbombela Municipality by EFT for Water & Electricity account.

In which **two** columns will the amount be recorded?

A Bank and Water & Electricity

B Bank and Sundry accounts

C Water & Electricity and Sundry accounts

D Name of payee and Water & Electricity (1)

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1.12 Sbonelo Traders had stock to the value of R1 200 (cost price). When sold on account, a profit of R550 was made.
How much was the selling price?

A R1 750
B R1 200
C R650
D R550 (1)

1.13 **Debtors Journal of Twins Traders - February 2023** **DJ2**

Doc. No.	Day	Debtors	Fol.	Sales		Cost of Sales	
91	19	D Uys	D1	2100	-	1 400	-

What is the mark-up percentage?

A 33⅓%
B 50%
C 66⅔%
D 150% (1)

1.14 Merchandise sold on account to Madoda Nzima for R890. Invoice no. 10 was issued.
What is the source document used to record the above transaction?

A Original cash invoice
B Duplicate cash invoice
C Original credit invoice
D Duplicate credit invoice (1)

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1.15 Issued Invoice no. 01 for goods sold on credit to D Dave, R840 (Cost of Sales, R510). Which journal will be used to record the above transaction?

A Cash Receipts Journal
B Cash Payments Journal
C Debtors Journal
D Creditors Journal (1)

1.16 Which of the following defines a creditor?

A Individual or business that provides services or product
B Individual or business that purchases services or product
C Individual or business that owes money
D Individual or business to whom money is owed (1)

1.17 Which journal is used to record the credit purchases?

A Debtors Journal
B Creditors Journal
C Cash Receipts Journal
D Cash Payments Journal (1)

1.18 Invoice no. 231 received from Pro Traders for staff toilet paper and air fresheners costing R450 and R200 respectively.
What will be recorded in the Sundry Account?

A Air fresheners
B Toilet paper
C Consumables costs
D Consumable stores (1)

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1.19 Kay Stores bought computers on credit for R81 000 from Ravors Furnishers. Invoice no. 109 was issued on the 10th of July 2023.
Which columns of the Creditors Journal are used to record the above transaction?

A Computers and Sundry Account
B Equipment and Sundry Account
C Creditors Control and Equipment
D Creditors Control and Computers (1)

1.20 Milner Shop bought packing material for R10 000 and office stationery for R2 000 on credit from Rustenburg Wholesalers on the 9th of May 2023.
How much will be recorded in the Creditors Control column?

A R12 000
B R2 000
C R8 000
D R10 000 (1)

1.21 On the 1st of February 2023, Dees Traders received R4 200 from a tenant.
Which of the following classify the accounts in the above transaction?

A Assets decrease and Owner's Equity decreases
B Assets increase and Owner's Equity increases
C Assets increase and Liabilities increase
D Owner's Equity decreases and Liabilities increase (1)

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1.22 ZiZi Traders paid R55 000 by EFT to Wires Wholesalers in settlement of account. What is the effect of the above transaction on the Accounting Equation of ZiZi Traders?

A

Asset	Owner's Equity	Liabilities
+ 55 000	+ 55 000	0

B

Asset	Owner's Equity	Liabilities
+ 55 000	0	+ 55 000

C

Asset	Owner's Equity	Liabilities
- 55 000	0	- 55 000

D

Asset	Owner's Equity	Liabilities
+ 55 000 - 55 000	0	0

(1)

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1.23 Classic Traders sold goods for cash, R12 000 (Cost of Sales R6 000), according to the cash register roll.

How will the above transaction be analysed on the Accounting Equation?

A

Asset		Owner's Equity		Liabilities	
Effect	Reason	Effect	Reason	Effect	Reason
-12 000	Bank decreases	-12 000	Sales decreases	0	
+6 000	Trading stock increases	+6 000	Cost of sales increases	0	

B

Asset		Owner's Equity		Liabilities	
Effect	Reason	Effect	Reason	Effect	Reason
+12 000	Bank increases	+12 000	Sales increases	0	
-6 000	Trading stock decreases	-6 000	Cost of sales decreases	0	

C

Asset		Owner's Equity		Liabilities	
Effect	Reason	Effect	Reason	Effect	Reason
-12 000	Debtors decrease	-12 000	Sales decreases	0	
+6 000	Trading stock increases	+6 000	Cost of sales increases	0	

D

Asset		Owner's Equity		Liabilities	
Effect	Reason	Effect	Reason	Effect	Reason
+12 000	Debtors increase	+12 000	Sales increases	0	
-6 000	Trading stock decreases	-6 000	Cost of sales decreases	0	

(1)

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1.24 The owner of KAYB Traders paid cash R750 for his dry cleaning by EFT.

How will the above transaction be analysed in the Accounting Equation?

A

Account Debited	Account Credited	A	OE	L
Drawings	Bank	- 750	- 750	0

B

Account Debited	Account Credited	A	OE	L
Drawings	Bank	- 750 + 750	0	0

C

Account Debited	Account Credited	A	OE	L
Bank	Drawings	+ 750	+ 750	0

D

Account Debited	Account Credited	A	OE	L
Drawings	Bank	+ 750	+750	

(1)

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1.25 The following information appeared in the General Ledger of Vladim Stores

Sales **N1**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
					2023 Mar	1	Total	b/d	56 000
						31	Bank	CRJ1	25 000
							Debtors control	DJ1	10 000

What is the amount received for the month of March 2023?

A R91 000
B R81 000
C R56 000
D R25 000 (1)

1.26 On the 2nd of April 2023, BigMama bought merchandise on credit from Busy Gee Suppliers, R30 000.
Which account will be debited using the above transaction?

A Trading Stock
B Cost of Sales
C Debtors Control
D Creditors Control (1)

1.27 On the 30th of April 2023, Qudos Wholesalers received an EFT payment for R4 500 from B Boyce, in settlement of his account.
To which of the following accounts will the above transaction be posted?

A Bank and Sales
B Debtors Control and Sales
C Bank and Debtors Control
D Bank and Creditors Control (1)

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1.28 Extract from the General Ledger of Dzimbo Inc .

Capital **B1**

Date		**Details**	**Fol.**	**Amount**		**Date**		**Details**	**Fol.**	**Amount**	
2023 May	31	Balance	c/d	100 000	-	2023 May	1	Balance	b/d	50 000	
							25	Bank	CRJ	50 000	
				100 000						**100 000**	
						2023 June	1	Balance	b/d	100 000	

What was the original transaction on the 25th of May 2023?

A The owner deposited R50 000 as his initial capital contribution

B The owner increased his capital contribution to R100 000

C The owner withdrew R50 000 from the account of the business to decrease his capital contribution

D The owner withdrew R100 000 from the account of the business as his capital contribution (1)

1.29 An extract from the books of Vees Traders

Issued document no. 009 to C. Karl in settlement of her account, R1 880.

What is the source document used to record the above transaction?

A Original credit Invoice

B Duplicate credit Invoice

C Duplicate Receipt

D Original Receipt (1)

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1.30 Received R1 930 from ST Nikwe in part payment of his account of R2 110. Receipt no.078 was issued.
How will the above transaction be posted to the Debtors Ledger?

A Debit: R2 110
B Credit: R2 110
C Debit: R1 930
D Credit: R1 930 (1)

1.31 An extract from the Debtors Ledger of KB Stores:

G Grobler								D2	
Date		**Details**	**Fol.**	**Debit**		**Credit**		**Balance**	
2023 April	1	Account rendered						2 370	-
	10	Receipt 81	CRJ9			1 055	-		

How much is owed by G Grobler on the 10th of April 2023?

A R3 425
B R2 370
C R1 315
D R1 055 (1)

1.32 Gingindlovu Steel Works bought R20 000 worth of steel on credit from Zelenky PLC on the 5th of July 2023.
What was the source document used to record the above transaction in the books of Gingindlovu Steel Works?

A Original invoice
B Duplicate invoice
C Original receipt
D Duplicate receipt (1)

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Answer Questions **1.33 to 1.35** using the information below.

Extract from the Creditors Ledger of Vleky Retailers:

Ideal Shop **C1**

Date		Details	Fol.	Debit		Credit		Balance	
2023 Aug.	1	Account rendered						6 000	-
	7	EFT Advice	1.33	4 000	-				
	10	Invoice number 55	CJ			5 000	-	1.34	
	25	EFT Advice		3 000	-			1.35	

1.33 What is the folio reference for the transaction on the 7th of August 2023?

A DJ
B CJ
C CPJ
D CRJ (1)

1.34 What was the balance on the 10th of August 2023?

A R4 000
B R5 000
C R6 000
D R7 000 (1)

1.35 What was the balance owed to Ideal Shop at the end of August 2023?

A R4 000
B R5 000
C R6 000
D R7 000 (1)

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1.36 The following information appeared in the books of Ankole Game Reserve Shop.

Buffalos C1 R33 000

Indlovu D1 R45 000

On the 30th of September 2023, Ankole Game Reserve Shop paid R10 000 to Buffalos by EFT.

What was the amount debited on the 30th of September 2023?

A R35 000
B R33 000
C R23 000
D R10 000 (1)

1.37 What is a Trial balance?

A Statement of balances and totals from the general ledger
B Statement of income and expense at the end of the year
C Statement of financial position at a specified date
D Statement of financial data at the end of the year (1)

1.38 What is the purpose of a Trial balance?

A To check the profitability of the business
B To check the correctness of the accounts
C To check the sustainability of the business
D To check the solvency of the business (1)

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1.39 Extract from the General Ledger of MP Holdings (1)

BANK					B5			
Date		**Details**	**Fol.**	**Amount**	**Date**		**Details**	**Fol.**	**Amount**
2023 May	1	Balance	b/d	10 000	2023 May	31	Total Payment	CPJ5	130 415
	31	Total Receipts	CRJ5	130 920			Balance	c/d	10 505
				140 920					**140 920**
2023 June	1	Balance	b/d	10 505					

Which total from the Bank Account will be transferred to the Trial Balance?

A R10 000
B R10 505
C R130 415
D R140 920 (1)

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1.40 Extract from a Trial Balance of Amazimu Service Station for October 2023

Balance Sheet Accounts Section	**Fol.**	**Debit**		**Credit**	
Capital	B1			125 000	-
Drawings	B2	17 800	-		
Land and Buildings	B3				
Nominal Accounts Section					
Sales	N1			59 090	-
Cost of sales	N2	40 045	-		
Rent expense	N3	12 000	-		
		184 090	**-**	**184 090**	-

How much will be recorded for Land and Buildings in the above Trial Balance?

A Credit: R184 090
B Credit: R125 000
C Debit: R114 245
D Debit: R69 845 (1)

1.41 Which of the following errors will **not** be revealed by a Trial balance?

A An entry on the correct side of the wrong account
B Incorrect balancing of the accounts
C Incorrect addition of the columns in the Trial balance
D An entry of a balance in the wrong column of the Trial balance (1)

1.42 What is the reason for a Trial balance not to balance?

A Complete omission of a transaction
B An error of principle, such as equipment being debited to vehicles
C An entry of an incorrect amount on both debit and credit sides
D Omission of either a debit or credit entry (1)

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SECTION B
Question 2

2.1 Record the following transactions in the books of KK Furniture for August 2023 (6)

Transactions for 12 August 2023:

D Stores settled the amount of R10 000 by EFT, receipt no.111 was issued.

Cash sales of merchandise according to the cash register roll, R3 200 (cost price R1 900).

2.2 The extract from the books of Joe Suppliers: (3)

Date	Transaction	Amount	
19 February 2023	Bought photocopying papers from NCC Traders and paid by EFT.	R40 000	-
27 February 2023	Bought additional files and pens on credit from NCC Traders.	R25 000	-

Record the above transactions in the relevant journal of Joe Suppliers for February 2023.

2.3 Record the transaction in the Creditors Journal of ToPs Stores for September 2023 (4)

On the 21st of September 2023, purchased stock for R45 000 from TKAY Distributors, invoice renumbered112 was issued.

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2.4 Show the effect of the following transactions in the Accounting Equation. (6)

Transactions from the books of Vaal Stores for February 2023.

1 The owner deposited a capital contribution of R100 000 to the business bank account.

5 Paid telephone account for R9 327 by EFT.

7 The bank statement reflects a direct deposit of R1 500 for rent received from a tenant.

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2.5 The following information appeared in the books of Stimulus & Sons (6)

Balances on the 1st of October 2023.

Vehicle R75 000; Trading stock R6 800; Bank R105 000.

a) Cash Receipts Journal of Stimulus & Sons – October 2023 **CRJ 10**

Doc. No.	Day	Details	Fol.	Bank		Sales		Cost of Sales	
	30	Totals		468 000	-	145 000	-	75 000	-

b) Cash Payments Journal of Stimulus & Sons – October 2023 **CPJ 10**

Doc. No.	Day	Name of Payee	Fol.	Bank		Trading Stock		Wages	
	30	Totals		250 000	-	150 000	-	100 000	-

c) Creditors Journal of Stimulus & Sons – October 2023 **CJ10**

Doc. No.	Day	Creditors	Fol.	Creditors Control		Trading Stock		Packing Material	
	30	Totals		105 000	-	60 000	-	45 000	-

d) Debtors Journal of Stimulus & Sons – October 2023 **DJ10**

Doc. No.	Day	Details	Fol.	Sales		Cost of Sales	
	30	Totals		84 800	-	53 000	-

Prepare the Trading Stock Account in the General Ledger of Stimulus & Sons on the 30th of October 2023.

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2.6 Extract from the books of AZ Stores. (3)

Transaction for March 2023.

7 Merchandise sold on credit to Z Muji for R1 590 (cost price R900) as per invoice no.11.

Post the above transaction to the Debtors Ledger.

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EXEMPLAR

End of test

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REPUBLIC OF SOUTH AFRICA

GEC PILOT STUDY
MARKING GUIDELINE 2023
ECONOMIC AND MANAGEMENT SCIENCES: PAPER 1
GRADE 9

SECTION A
Question 1

- *One mark per answer.*
- *There are no half marks.*

Number	Letter	
1.1	B	✓
1.2	C	✓
1.3	A	✓
1.4	D	✓
1.5	C	✓
1.6	D	✓
1.7	C	✓
1.8	B	✓
1.9	A	✓
1.10	B	✓
1.11	B	✓
1.12	A	✓
1.13	B	✓
1.14	D	✓
1.15	C	✓
1.16	D	✓
1.17	B	✓
1.18	D	✓
1.19	C	✓
1.20	A	✓
1.21	B	✓

Number	Letter	
1.22	C	✓
1.23	B	✓
1.24	A	✓
1.25	D	✓
1.26	A	✓
1.27	C	✓
1.28	B	✓
1.29	C	✓
1.30	D	✓
1.31	C	✓
1.32	A	✓
1.33	C	✓
1.34	D	✓
1.35	A	✓
1.36	D	✓
1.37	A	✓
1.38	B	✓
1.39	B	✓
1.40	C	✓
1.41	A	✓
1.42	D	✓

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SECTION B
QUESTION 2

- Do not penalise the learner for the same mistake more than once.
- *There are no half marks.*

2.1 Cash Receipts Journal of Kk Furniture - August 2023 CRJ1

Doc No.	Day	Details	Fol.	Analysis of Receipts		Bank		Sales		Cost of sales		Debtors control		Sundry accounts			
														Amount		Fol.	Details
REC 111	12	D Stores		10 000								10 000	✓				
CRR/ CRT	12	Sales/ Cash sales		3 200	✓	13 200	✓	3 200	✓	1900	✓						

(6)

2.2 Cash Payments Journal of Joe Suppliers - February 2023 CPJ2

Doc no.	Day	Name of Payee	Bank		Trading Stock		Sundry Accounts			
							Amount		Fol.	Details
EFT 01	19	NCC Traders ✓	40 000	✓			40 000			Stationery✓

(3)

2.3 Creditors Journal of Tops Trading Stores - September 2022 CJ 1

Doc. No.	Day	Creditors	Fol.	Creditors Control		Trading Stock		Stationery		Sundry Accounts			
										Amount		Fol.	Details
112✓	21	TKAY Distributors✓		45 000	✓	45 000	✓						

(4)

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2.4 Accounting Equation

Date	Assets	Owners' equity	Liabilities
1	+ R100 000 ✓	+ R100 000 ✓	0
5	- R 9 327 ✓	- R 9 327 ✓	0
7	+ R 1 500 ✓	+ R 1 500 ✓	0

(6)

2.5 General Ledger of Stimulus & Sons
Balance Sheet Section Account
Trading Stock **B5**

Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2023 Oct.	1	Balance	b/d	6 800	✓	2023 Oct.	30	Cost of Sales	CRJ10	75 000	✓
	30	Bank	CPJ10	150 000	✓		30	Cost of Sales	DJ10	53 000	✓
		Creditors	CJ10	60 000	✓			Balance	c/d	*88 800	
				216 800						**216 800**	
2023 Nov.	1	Balance	b/d	*88 800	☑						

(6)

NOTE: one mark allocated for both amounts if they are the same. Balancing must be done mathematically correct, and no marks allocated for random amounts.
☑ = method mark

2.6 Debtors Ledger of AZ Stores
Z Muji **D1**

Date		Details	Fol.	Debit		Credit		Balance	
2023 March	1	Account Rendered						870	
	7	Invoice 11 ✓	DJ	1 590	✓			2 460	✓

(3)

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